

# **STI India Limited**

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India  
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: [share3@stitextile.net](mailto:share3@stitextile.net)  
Website: [www.stitextile.net](http://www.stitextile.net) CIN: L27105MP1984PLC002521

STIIL:SH:151BM-OC-SE:JUNE:2017

04<sup>th</sup> August, 2017

**To,**  
**The Listing Department,**  
National Stock Exchange of India Limited,  
Exchange Plaza, 05th Floor,  
Plot No. C/ 1, G. Block, Bandra- Kurla  
Complex, Bandra (E), MUMBAI - 400 051  
Phone No. 022-26598100-8114,  
Fax: 022 - 26598237/38

**To,**  
**The Listing Department,**  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 022 - 22723121/2037/2041

**Sub: Outcome of the Board Meeting held on 04<sup>th</sup> August, 2017.**

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 151<sup>st</sup> Board Meeting held today on 04<sup>th</sup> August, 2017:

- Considered and Approved the Un-audited Financial Results for the 01<sup>st</sup> quarter / three months ended on 30<sup>th</sup> June, 2017.

The copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,  
For **STI India Limited**



**Deepesh Kumar Nayak**  
Company Secretary

Encl.: As above



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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED ON 30TH JUNE, 2017

PART-I					(Rs. in Lacs)
Sl. No.	Particulars	Quarter Ended			Year Ended
		June, 2017	March, 2017	June, 2016	Mar, 31 2017
		( Unaudited )	( Audited )	( Unaudited )	( Audited )
1	Income from operations				
	Net sales/Income from operations (Net of excise duty)	1,505.77	1,241.07	1,317.19	4,697.19
2	Other Income	10.53	(1.99)	11.00	57.83
3	Total Income from operations (net)	1,516.30	1,239.08	1,328.19	4,755.02
4	Expenses:				
	(a) Cost of raw materials consumed	-	-	-	-
	(b) Purchase of traded goods	202.59	412.49	257.14	859.10
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and waste	45.08	(2.30)	(8.27)	(32.22)
	(d) Employees benefits expense	462.20	441.10	489.64	1,905.76
	(e) Finance Cost	0.03	0.04	0.16	0.30
	(f) Depreciation and amortisation expense	100.05	127.21	90.01	397.38
	(g) Power & Fuel	567.72	413.21	481.81	1,791.74
	(h) Others	183.09	168.96	165.93	623.75
	Total Expenses	1,560.76	1,560.71	1,476.42	5,545.81
5	Profit/ (Loss) before exceptional items & tax (3-4)	(44.46)	(321.63)	(148.23)	(790.79)
6	Exceptional items	2.48	7.30	(0.02)	7.23
7	Profit/ (Loss) before tax (5-6)	(46.94)	(328.93)	(148.21)	(798.02)
8	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
9	Net Profit/ (Loss) for the period / year (7-8)	(46.94)	(328.93)	(148.21)	(798.02)
10	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(3,700.18)	(3,700.18)	(2,902.16)	(3,700.18)
12	Earning per share				
	(a) Basic	(0.16)	(1.13)	(0.51)	(2.75)
	(b) Diluted	(0.16)	(1.13)	(0.51)	(2.75)

### Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 04th August, 2017.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.

For and on behalf of the Board of  
STI INDIA LIMITED



DR. R. B. BAHETI  
CHAIRMAN

Place : Indore (M.P.)  
Dated : 04th August, 2017



**LIMITED REVIEW REPORT**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
STI INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **STI INDIA LIMITED** “(the company) for the quarter ended June 30, 2017 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the standalone financial results and the other financial information for the quarter ended June 30, 2017 as included in the Statement, which have been presented solely based on the information compiled by the management.

**For V.K. BESWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO.:101083W**



**(CA C P CHECHANI)**  
**PARTNER**  
**M.NO.124809**  
**PLACE: MUMBAI**  
**DATED: 04/08/2017**  
**Certificate No. 93**



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.