

STIIL:SH:159BM-OC-SE:MAR:2019

28th May, 2019

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/ 1, G. Block, Bandra- Kurla
Complex, Bandra (E), MUMBAI - 400 051
Phone No. 022-26598100-8114,
Fax: 022 – 26598237/38

To,
The Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022 – 22723121/2037/2041

Sub: Outcome of the Board Meeting held on 28th May, 2019.

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 159th Board Meeting held today on 28th May, 2019:

- Considered and Approved the Annual Standalone Audited Financial Statements for the year ended on 31st March, 2019.

The copy of the Financial Statements along with Auditor Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For **STI India Limited**




Deepesh Kumar Nayak
Company Secretary

Encl.: As above

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIL:SE:DEC:MAR:2019

28th May, 2019

To,
The Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor, Plot No. C/ 1, G.
Block, Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
Phone No. 022-26598100-8114
Fax: 022 – 26598237/38

To,
The Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022 – 22723121 / 3719 / 2037

Sub: Submission of Declaration in case of Un-modified Opinion in the Audit Report of FY 2018-19.

Dear Sir/Madam,

We declare that the Audit Report as submitted with the Annual Audited Standalone Financial Results for the FY 2018-19, does not contains any Audit Qualification/Modified Opinion and hence, there is no need to submit Statement of impact of Audit Qualification / Modified Opinion.

You are requested to kindly take the same on your record.

Yours faithfully,
For STI India limited



CS Deepesh Kumar Nayak
Company Secretary
& Compliance Officer



STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

Ph. (0731) 4014400, Fax (0731) 402011, Email: share3@stitextile.net, Website: www.stitextile.net, CIN : L27105MP1984PLC002521

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019 (As per Indian Accounting Standards)

PART-I

Sl. No.	Particulars	Quarter Ended			(Rs in Lacs)	
		Year Ended				
		Mar' 2019 (Audited)	Dec' 2018 (Unaudited)	Mar' 2018 (Audited)	Mar' 2019 (Audited)	Mar' 2018 (Audited)
I	Income from operations					
	Net sales/Income from operations (Net of GST)	629.66	397.10	347.91	4,090.78	3,732.83
II	Other Income	5.06	4.69	53.23	767.72	269.68
III	Total Income (I+II)	634.72	401.79	401.14	4,858.50	4,002.51
IV	Expenses :					
	a) Cost of raw materials consumed	3.66	0.07	-	1,721.17	-
	b) Purchases of traded goods	-	-	-	-	202.59
	c) Changes in inventories of finished goods, work-in-progress and waste	43.97	105.47	11.47	9.40	19.26
	d) Employee benefits expense	402.49	383.99	418.54	1,631.21	1,853.35
	e) Finance cost	0.01	0.02	0.28	0.07	0.39
	f) Depreciation and amortization expense	99.24	99.24	100.24	396.95	400.84
	g) Power & Fuel	292.21	246.92	269.64	1,286.36	1,658.57
	h) Others Expenses	98.68	40.88	112.63	402.99	600.94
	Total Expenses (IV)	940.26	876.59	912.80	5,448.15	4,735.94
V	Profit before exceptional items & tax (III-IV)	(305.54)	(474.80)	(511.66)	(589.65)	(733.43)
VI	Exceptional items	(7.00)	-	(2.40)	(7.00)	0.06
VII	Profit / (Loss) before tax (V-VI)	(298.54)	(474.80)	(509.26)	(582.65)	(733.49)
VIII	Tax expenses:					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
IX	Net Profit/ (Loss) for the period / year from continuing operations (VII-VIII)	(298.54)	(474.80)	(509.26)	(582.65)	(733.49)
X	Net Profit/ (Loss) for the period / year from dis-continued operations (VII-VIII)	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(298.54)	(474.80)	(509.26)	(582.65)	(733.49)
XIV	Other Comprehensive Income	(11.74)	-	-	(11.74)	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	(11.74)	-	-	(11.74)	-
XVI	Earning per share (for continuing operation)					
	(a) Basic	(1.03)	(1.64)	(1.76)	(2.01)	(2.53)
	(b) Diluted	(1.03)	(1.64)	(1.76)	(2.01)	(2.53)
XVII	Earning per share (for discontinued operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)					
	(a) Basic	(1.03)	(1.64)	(1.76)	(2.01)	(2.53)
	(b) Diluted	(1.03)	(1.64)	(1.76)	(2.01)	(2.53)

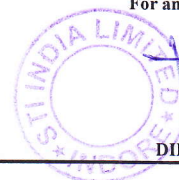
Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 28th May, 2019.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.

Place : Indore

Dated : 28th May, 2019

For and on behalf of the Board of
STI INDIA LIMITED



A. R. MUNDRA
DIRECTOR (DIN: 00019234)



STI India Limited

Balance Sheet as at 31st March, 2019

The Disclosure is an extract of the Un-audited Balance Sheet as at 31-March-2018 and 31-March- 2019 prepared in compliance with Indian Accounting Standards (Ind-AS)

PARTICULARS	31-Mar-19 (Rs. in Lacs)	31-Mar-18 (Rs. in Lacs)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	5,930.82	6,375.54
b) Capital work-in-progress	34.85	35.52
c) Other Intangible Assets	7.56	9.55
d) Financial Assets		
(i) Loans	258.61	353.02
	<u>6,231.84</u>	<u>6,773.63</u>
Current assets		
a) Inventories	77.77	97.15
b) Financial Assets		
(i) Trade receivables	317.82	227.72
(ii) Cash and cash equivalents	174.72	6.69
(iii) Short-term loans and advances	4,025.00	4,025.00
c) Other current assets	83.35	53.88
	<u>4,678.66</u>	<u>4,410.44</u>
TOTAL	<u>10,910.50</u>	<u>11,184.07</u>
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	2,900.00	2,900.00
b) Other Equity	(5,028.06)	(4,433.67)
	<u>(2,128.06)</u>	<u>(1,533.67)</u>
LIABILITIES		
1) Non-current liabilities		
a) Financial Liabilities		
(i) Long-term borrowings	11,272.00	11,272.00
b) Long-term provisions	274.55	209.07
	<u>11,546.55</u>	<u>11,481.07</u>
2) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	246.22	211.63
b) Other current liabilities	1,128.36	847.82
c) Short-term provisions	117.43	177.22
	<u>1,492.01</u>	<u>1,236.66</u>
TOTAL	<u>10,910.50</u>	<u>11,184.07</u>

For and on behalf of Board of Directors

STI India Limited



[Signature]

A. R. Mundra

Director (DIN: 00019234)

Place : Indore

Dated : 28th May, 2019

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of
STI India Limited

1. We have audited the accompanying statement of standalone financial results of **STI India Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

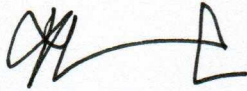
- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year,

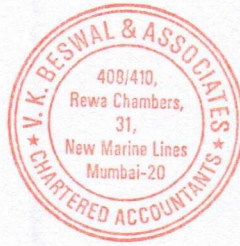


which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For V.K BESWAL & ASSOCIATES
Firm Registration No.:101083W
Chartered Accountants



CA K.V. Beswal
Partner
M No.: 131054



Place: Mumbai
Date:28/05/2019