

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:154BM-OC-SE:MAR:2018

08th May, 2018

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/ 1, G. Block, Bandra- Kurla
Complex, Bandra (E), MUMBAI - 400 051
Phone No. 022-26598100-8114,
Fax: 022 - 26598237/38

To,
The Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022 - 22723121/2037/2041

Sub: Outcome of the Board Meeting held on 08th May, 2018.

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 154th Board Meeting held today on 08th May, 2018:

- Considered and Approved the Audited Standalone Financial Results for the year ended on 31st March, 2018.

The copy of the Audited Financial Results along with Auditor Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For STI India Limited



Deepesh Kumar Nayak
Company Secretary

Encl.: As above

STI India Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2018 (As per Indian Accounting Standards)

PART-I		(Rs in Lacs)				
		Quarter Ended			Year Ended	
		Mar' 2018 (Audited)	Dec' 2017 (Unaudited)	Mar' 2017 (Audited)	Mar, 31 2018 (Audited)	Mar' 2017 (Audited)
I	Income from operations					
	Net sales/Income from operations (Net of GST)	347.91	826.19	1,241.07	3,732.83	4,697.19
II	Other Income	53.23	199.57	(1.99)	269.68	57.83
III	Total Income (I+II)	401.14	1,025.76	1,239.08	4,002.51	4,755.02
IV	Expenses :					
	a) Cost of raw materials consumed	-	-	-	-	-
	b) Purchases of traded goods	-	-	412.49	202.59	859.10
	c) Changes in inventories of finished goods, work-in-progress and waste	11.47	(26.86)	(2.30)	19.26	(32.22)
	d) Employee benefits expense	418.54	480.79	441.10	1,853.35	1,905.76
	e) Finance cost	0.28	0.07	0.04	0.39	0.30
	f) Depreciation and amortization expense	100.24	100.20	127.21	400.84	397.38
	g) Power & Fuel	269.64	364.31	413.22	1,658.57	1,791.74
	h) Others Expenses	112.63	165.11	168.96	600.94	623.75
	Total Expenses (IV)	912.80	1,083.62	1,560.72	4,735.94	5,545.81
V	Profit before exceptional items & tax (III-IV)	(511.66)	(57.86)	(321.64)	(733.43)	(790.79)
VI	Exceptional items	(2.40)	-	7.30	0.06	7.23
VII	Profit / (Loss) before tax (V-VI)	(509.26)	(57.86)	(328.94)	(733.49)	(798.02)
VIII	Tax expenses:					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
		-	-	-	-	-
IX	Net Profit/ (Loss) for the period / year from continuing operations (VII-VIII)	(509.26)	(57.86)	(328.94)	(733.49)	(798.02)
X	Net Profit/ (Loss) for the period / year from dis-continued operations (VII-VIII)	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(509.26)	(57.86)	(328.94)	(733.49)	(798.02)
XIV	Other Comprehensive Income	-	-	-	-	-
(A)	(i) items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B)	(i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-
XVI	Earning per share (for continuing operation)					
	(a) Basic	(1.76)	(0.20)	(1.13)	(2.53)	(2.75)
	(b) Diluted	(1.76)	(0.20)	(1.13)	(2.53)	(2.75)
XVII	Earning per share (for discontinued operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)					
	(a) Basic	(1.76)	(0.20)	(1.13)	(2.53)	(2.75)
	(b) Diluted	(1.76)	(0.20)	(1.13)	(2.53)	(2.75)

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 08th May, 2018.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- As there are no changes in the financials on applicability of Ind AS, therefore, no reconciliation of net profit / loss for the period ended 31st March, 2018 is required to be submitted with the results.
- The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

For and on behalf of the Board of
STI INDIA LIMITED



AMAN AGRAWAL

CHAIRMAN (DIN: 00019534)

Place : Mumbai

Dated : 08th May, 2018

STI India Limited

Balance Sheet as at 31st March, 2018

The Disclosure is an extract of the Un-audited Balance Sheet as at 31-March-2017 and 31-Mar- 2018 prepared in compliance with Indian Accounting Standards (Ind-AS)

PARTICULARS	31-Mar-18 (Rs. in Laacs)	31-Mar-17 (Rs. in Laacs)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	6,375.54	6,769.89
b) Capital work-in-progress	35.52	37.45
c) Other Intangible Assets	9.55	8.86
d) Financial Assets		
(i) Loans	353.02	416.47
	<u>6,773.63</u>	<u>7,232.67</u>
Current assets		
a) Inventories	97.15	125.40
b) Financial Assets		
(i) Trade receivables	227.72	390.58
(ii) Cash and cash equivalents	6.69	1.93
(iii) Short-term loans and advances	4,025.00	4,025.00
c) Other current assets	53.88	136.12
	<u>4,410.44</u>	<u>4,679.03</u>
TOTAL	<u><u>11,184.07</u></u>	<u><u>11,911.70</u></u>
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	2,900.00	2,900.00
b) Other Equity	(4,433.67)	(3,700.18)
	<u>(1,533.67)</u>	<u>(800.18)</u>
LIABILITIES		
1) Non-current liabilities		
a) Financial Liabilities		
(i) Long-term borrowings	11,272.00	11,272.00
b) Long-term provisions	288.84	224.41
	<u>11,560.84</u>	<u>11,496.41</u>
2) Current liabilities		
a) Financial Liabilities		
(i) Trade payables	211.63	210.64
b) Other current liabilities	847.82	885.01
c) Short-term provisions	97.45	119.82
	<u>1,156.90</u>	<u>1,215.47</u>
TOTAL	<u><u>11,184.07</u></u>	<u><u>11,911.70</u></u>

For and on behalf of Board of Directors

STI India Limited

Place : Mumbai
Dated : 08th May, 2018


 Aman Agrawal
 Chairman (DIN: 00019534)

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of STI India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of STI India Limited

We have audited the quarterly standalone financial results of STI India Limited ("the Company") for the quarter ended 31st March 2018 and the year to date standalone financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly as well as year to date standalone financial results have been prepared on the basis of the standalone Ind AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting policies used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5th July 2016 in this regard; and



- ii. gives a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.
- iii. Further we report that figures for the quarter ended 31st March 2018 represent the derived figures between the Audited figures in respect of the financial year ended 31st March 2018 and the published year to date figures upto 31st December 2017, being the date of the end of the 3rd Quarter of the current financial year, which were subjected to a limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For V.K BESWAL & ASSOCIATES
Chartered Accountants
Firm Registration No:101083W



CA KUNAL BESWAL
Partner
M No-131054
Place: Mumbai
Date:08.05.2018

