



August 07, 2018

Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-Audited Financial Results for the Quarter ended 30th June, 2018

Ref: AUNDE India Limited (STOCK CODE: 532459)

We wish to inform you that the Board of Directors in their meeting held today, i.e on August 7, 2018 inter-alia approved the Unaudited Financial Results of the Company for the quarter year ended 30th June, 2018.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith copy of Unaudited Financial Results of the Company for the quarter ended 30th June, 2018, along with Limited Review Report issued by M/s. Thakur Vaidhyanath Aiyar & Co., Statutory Auditors of the Company.

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 4.00 p.m. and ended at 5.30 p.m.

Request you to kindly take the same on record.

Thanking you,
For AUNDE INDIA LIMITED


AKRAM SATI
Company Secretary



Encl A/a

THAKUR, VAIDYANATH AIYAR & CO.

CHARTERED ACCOUNTANTS

NEW DELHI, MUMBAI, KOLKATA, PATNA,

CHENNAI AND CHANDIGARH

PHONE: 2284 25 02, 2287 00 67

11 - B, VATSA HOUSE,

JANMABHOOMI MARG, FORT,

MUMBAI-- 400 001.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AUNDE INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AUNDE INDIA LIMITED** ("the Company") for the Quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, THAKUR, VAIDYANATH AIYAR & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number: 000038N

C.V. PARAMESWAR

Partner

M. No.: 11541

Place: Mumbai

Date: 07th August 2018

**AUNDE India Limited**

Regd. Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193

CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400

**Unaudited Financial Results for the Quarter Ended 30th June, 2018**

₹ in Crores

Particulars	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2018	2018	2017	2018
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	34.91	40.38	27.03	127.82
Other Income	0.07	(0.07)	0.19	0.19
Total Income	34.98	40.31	27.22	128.01
Expenses:				
Cost of materials consumed and other inputs	23.54	24.11	17.16	78.07
Changes in inventories of finished goods & work-in-progress	(2.27)	7.54	(2.13)	15.18
Employee benefits expense	1.91	1.70	1.91	8.38
Finance cost	1.17	1.10	1.17	4.38
Depreciation & amortisation expense	1.07	1.03	1.06	4.20
Other expenses	10.89	11.06	7.89	36.07
Total Expenses	36.31	46.54	27.05	146.28
Profit/ (loss) before exceptional items and tax	(1.33)	(6.23)	0.17	(18.27)
Exceptional items	-	-	-	-
Profit/ (loss) before tax	(1.33)	(6.23)	0.17	(18.27)
<u>Tax expense</u>				
Current Tax(MAT)	-	(0.04)	0.04	-
(less) MAT Credit Entitlement	-	0.04	(0.04)	-
Deferred Tax	-	-	-	-
Profit/ (loss) for the period	(1.33)	(6.23)	0.17	(18.27)
Other Comprehensive income (net of taxes)	-	0.01	-	0.01
Total comprehensive income	(1.33)	(6.22)	0.17	(18.26)
Paid up equity share capital (Face value ₹10 per share)	10.72	10.72	10.72	10.72
Earnings Per Share (₹10/- per equity share)				
Basic	(1.24)	(5.81)	0.15	(17.03)
Diluted	(1.24)	(5.81)	0.15	(17.03)

Notes as annexed to these Financial ResultsMumbai, India
August 07, 2018By Order of the Board
for Aunde India LimitedAjay Anand
Managing Director
DIN: 00373248



AUNDE India Limited

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CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 4351 4400



Notes to financial results for quarter ended June 30, 2018.

1. The statement of financial results have been approved by the Board of Directors at its meeting held on August 07, 2018 and has been subjected to limited review by Statutory auditors of the Company.
2. The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/25/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
3. The Company is operating in one reportable segment i.e Automotive Fabrics.
4. Revenue from operations for period upto June 30, 2017 includes Excise Duty, which is discontinued effectively from July 1, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with IND AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid changes, revenue from operations(domestic) for the quarter ended June 30, 2018 are not comparable with previous periods.
5. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018 replaces the existing revenue recognition standards. Under the modified retrospective approach there were no significant adjustments required in retained earnings as at April 01, 2018 in the financial results. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results of the Company.
6. EPS for the quarters 30 June 2018, 31 March 2018 and 30 June 2017 is not annualized.
7. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
8. The figures for the previous quarter / period have been regrouped/reclassified wherever necessary, to make them comparable.

Mumbai
August 07, 2018



By Order of the Board
For AUNDE India Limited


Ajay Arand
Managing Director
DIN: 00373248