

January 20, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sirs,

Sub: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable SEBI regulations

With reference to our letter dated January 12, 2021 we wish to inform you that the Board of Directors (the "Board") of Sterlite Technologies Limited (the "Company") at its meeting held on January 20, 2021, has *inter alia*, approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and period ended December 31, 2020.
2. Appointment of Mr. B. J. Arun and Mr. S Madhavan as Independent Directors effective January 20, 2021.
3. Appointment of Mr. Ankit Agarwal as a Whole-time Director effective January 20, 2021.
4. Resignation of Mr. Pratik Agarwal as Non –Executive Director effective end of business day on January 20, 2021. The Board placed on record its appreciation for the contribution made by Mr. Pratik Agarwal during his tenure as a Director.
5. The Board of Directors also noted that the current term of Mr. Arun Tadarwal and Mr. A.R. Narayanaswamy as Independent Directors will end on March 31, 2021. The Board placed on record its appreciation for the contributions made by Mr. Tadarwal and Mr. Narayanaswamy during their tenure as Directors.

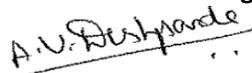
In this regard, please find enclosed:

- (i) Press Release
- (ii) Investor Presentation on Financial Results
- (iii) Un-audited Consolidated and Standalone Financial Results
- (iv) Limited Review Report on the aforesaid Financial Results and
- (v) Disclosure pursuant Schedule III of Listing Regulations for changes in Directors

We request you to take the aforesaid on records. Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary & Corporate General Counsel (ACS 17551)

Enclosures: As above

PRESS RELEASE

STL delivers a strong third quarter with continued Q-o-Q growth

- Revenue at Rs. 1314 crores, with strong Q-o-Q and Y-o-Y growth
- Maintains a healthy order book of Rs. 10,000+ crores backed by new customers and products
- Continued investments in capabilities and capacities

Pune, India – 20 January 2021: STL [NSE: STLTECH]: an industry-leading integrator of digital networks, today announced the financial results for the third quarter ended December 31, 2020. STL recorded revenues of Rs 1314 crores, demonstrating growth compared to last year and the preceding quarter. The outlook for 2021 looks promising as STL maintained its order book above Rs. 10,000 crores, and commercially launched new products for optical and wireless networks, setting the stage for disruptive growth in the 5G era.

2020 was a landmark year for Digital Networks

As the pandemic brought normal life to a standstill, 2020 established the power of digital networks beyond any doubt. With digital becoming the primary mode of human interaction, user penetration accelerated and network builders committed disproportionate investments. This has triggered an unprecedented decade of network creation. As the new network drives connectivity to billions of unconnected users, 5G and FTTH became mainstream. A new architecture emerged, based on 4 key technology confluences of- i) wired and wireless, ii) hardware and software, iii) compute and connectivity, iv) at the edge. Recognizing these major shifts, STL focused on strengthening its core capabilities in optical solutions, network software, and system integration, while establishing new solutions in next-gen wireless access.

STL achieved strong results and established new solutions with marquee customers for future growth

In Q3, STL demonstrated continued growth and financial performance in its core business areas and invested in capability building, capacity enhancement, new product development, and the strengthening of its leadership team.

Some key highlights:

- **Continued profitable growth.** STL recorded consistent revenue growth in comparison with both the past quarter and the same period last year. This revenue growth has been driven by **All-time high volumes** of optical fibre and cables through deep customer engagement and **Improved pace of network deployment**, through process automation and robotics
- **Investment in capabilities.** After the successful investment in ASOCS to help drive virtual RAN solutions in early 2020, STL enhanced its Opticonn solutions with the acquisition of Optotec - a Europe based leader of Optical Interconnect Products. This strengthens STL's end-to-end Optical Connectivity portfolio, and increased the STL's addressable market by \$8-10 Bn



- Enhancement of capacity.** As the upcoming decade of digital network creation will keep driving demand for optical fibre, STL has committed Rs. 300 crores to expand its Optical Fibre Cable capacity from 18 to 33 million fibre kilometers. This expansion is on track for completion by June 2021
- Development of advanced technology products.** STL's R&D efforts have been pivotal in creating sustainable value for its customers. Telcos globally have entrusted their core network build outs to STL, given these advanced solutions. In this quarter, STL launched many disruptive products:
 - Celesta - industry's most advanced** high fibre count ribbon cable with STL's indigenously developed Stellar fibre, that is fast and easy to deploy. This slim cable that holds nearly 7,000 optical fibres has helped STL win large scale deals with two leading European telcos for nationwide deployment of optical networks
 - 5G Portfolio - across Multi-Band New Radio, Wi-Fi-6, and Indoor Small Cell -** STL has developed comprehensive hardware plus software solutions for unique use cases such as indoor Garuda 5G Small cells, Outdoor multi-band radio and Wi-Fi6 offerings. These have been developed in compliance with O-RAN standards, and with an ecosystem of radio, software, and virtual infrastructure technology companies
- Strengthening of the core leadership team to drive growth -** STL welcomed to its team, Sandeep Girotra as the Global Sales Head, and a range of leaders with deep expertise in the digital networks industry, core technologies, and key account management, across India, UK, and USA. STL also enhanced its Board of Directors with the appointment of industry leaders Mr BJ Arun, Mr S. Madhavan and Mr Ankit Agarwal
- Recognized by BCG amongst top 100 Tech Challengers** for the next generation of innovation in emerging countries, on the back of STL's continued growth and new unparalleled technology innovations



Q3' FY 21 Financial Highlights

- Revenue: Rs. 1,314 crores up 13% Q-o-Q
- EBITDA: Rs. 238 crores up 12% Q-o-Q
- PAT: Rs. 87 crores up 48% Q-o-Q
- Order Book: Rs. 10,737 crores

Commenting on STL's performance and outlook, **Dr. Anand Agarwal, Group CEO, STL** said “*Our strong evolving suite of end-to-end converged network solutions is fundamental to our continued growth. Post 2020, we are looking at a decade of extensive network creation. Mindful of this, we have invested in strong global talent and built solutions that can deliver best-in-class digital networks across the globe. Our philosophy of deep customer engagement, coupled with sustained investments will help drive profitable growth for our key accounts, as they deliver the best digital experience to their customers.*”

To know more about the company's strategy and Q3' FY 21 results, please log in to the Analyst Call today at 16.00 IST.



About STL - Sterlite Technologies Ltd:

STL is an industry-leading integrator of digital networks.

We design and integrate these digital networks for our customers. With core capabilities in Optical Interconnect, Virtualized Access Solutions, Network Software and System Integration, we are the industry's leading end-to-end solutions provider for global digital networks. We partner with global telecom companies, cloud companies, citizen networks and large enterprises to deliver solutions for their fixed and wireless networks for current and future needs. We believe in harnessing technology to create a world with next generation connected experiences that transform everyday living. With intense focus on end-to-end network solutions development, we conduct fundamental research in next-generation network applications at our Centre of Excellence. STL has a strong global presence with next-gen optical preform, fibre and cable manufacturing facilities in India, Italy, China and Brazil, optical interconnect capabilities in Italy, along with two software-development centres across India and one data centre design facility in the UK.

stl.tech | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

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PRESS RELEASE

STL enhances its Board with global business leaders

Pune, India – 20 January 2021: STL [NSE: STLTECH]: an industry-leading integrator of digital networks, announced the addition of Mr. S. Madhavan and Mr. B.J. Arun to its Board of Directors, as independent Non-Executive Directors and Mr. Ankit Agarwal as a Whole Time Director. Mr. Madhavan, Arun, and Ankit will work closely with the STL leadership team to provide governance and steer the company's strategy of technology-led global expansion.

This strengthening of the board comes in the wake of the end of term of long-serving board members - Mr. Narayanaswamy, Mr. Tadarwal, and the stepping down of Mr. Pratik Agarwal. Mr. Narayanaswamy and Mr. Tadarwal, have been a key part of the STL Board since 2007 and 2003 respectively. They have been instrumental in building robust governance and leading the audit committee, which has contributed to STL's strong performance and growth over the years. Their contributions form an unshakable foundation that will always be cherished. Their current term will end on 31st March 2021. Pratik has brought in complementary perspectives to the Board from his experience in the Power Industry and global business operations. He will transition from the Board on 20th Jan.

STL's global growth strategy hinges on deep technology expertise in the areas of optical and wireless solutions, service delivery, and software. Mr. Madhavan, Arun and Ankit with their prolific entrepreneurship and industry experience will provide impetus to STL's growth strategy across the globe.



Mr. Madhavan, a fellow member of the Institute of Chartered Accountants of India, has had an illustrious career in accounting spanning consumer, banking, and technology industries. He currently holds directorial positions in some of the top listed companies like HCL Technologies, ICICI Bank, UFO Moviez, and Transport Corporation of India. In his early days after working with HUL for 6 years, he set up a successful indirect tax practice, which got merged with PriceWaterhouseCoopers (PwC). Here he held leadership positions for over 14 years and was instrumental in building a leading tax practice at the firm.



Arun has founded and led multiple successful ventures in Silicon Valley. He founded California Digital, a Linux-based HPC leader, Librato, a software company, and was most recently the CEO of July Systems - a location-based mobile management platform. He was instrumental in scaling these companies and finding synergistic exits by merging them with global technology giants like SolarWinds and Cisco. An industry leader, Arun is currently the Vice Chairman of TiE Global. He has also served as the President of the TiE Silicon Valley Chapter and remains dedicated to fostering entrepreneurship in the technology community.



Ankit has been a driving force behind the international expansion of STL's optical network solutions, establishing its presence in over 100 countries. He joined STL, after starting his career as an Investment Banking Analyst at Deutsche Bank and leading Corporate Strategy at Vedanta Resources. An MBA from London Business School, and a deep believer in innovation and customer-first approach, Ankit leads the Connectivity Solutions Business and drives the development and delivery of next-gen solutions for the world's leading network creators.

Commenting on this announcement, **Mr. Anil Agarwal, Chairman, STL**, said "We are delighted to welcome Madhavan, Arun, and Ankit to STL's Board. Madhavan is a powerhouse of experience in mentoring some of the biggest and fastest-growing companies, while Arun is a seasoned entrepreneur and has played a key role in building companies in the technology space. Their combined expertise in areas of finance and technology, along with Ankit's direct experience at STL, will provide a solid foundation to establish technology leadership and profitable growth across global markets. We thank Pratik Agarwal for his valuable contribution to STL's growth journey."

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Enabling a decade of digital network creation

Earnings Call Q3 FY'21

20th Jan. 2021

stl.tech

Safe Harbour



Certain words and statements in this communication concerning Sterlite Technologies Limited (“the Company”) and its prospects, and other statements relating to the Company’s expected financial position, business strategy, the future development of the Company’s operations and the general economy in India & global markets, are forward looking statements.

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Dr. Anand Agarwal

Group CEO and Whole Time director

2020 - Digital networks inflection point



1

**2020 – Digital networks
inflection point**

2

**Strategy for the next
decade of network
creation**

3

**Financial results getting
better**

4

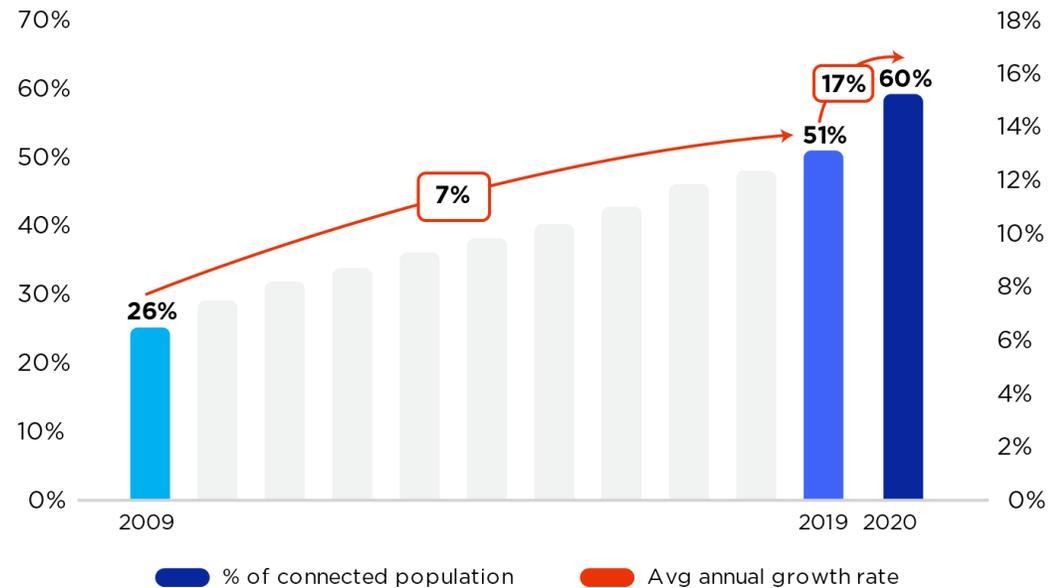
Q&A

2020 – A year of inflection for digital networks

a

User growth accelerated significantly

~2Mn users added daily in 2020



Figures from Statista

b

Network creators decided to invest disproportionately

Multi bn. \$ commitments, urgency

amazon

to invest **\$2.8 bn** to develop data centre infrastructure in Telangana, India.

FC Federal Communications Commission

allocates **\$9.2 bn**. In reverse auction for rural digital opportunity fund

EQT | **proximus**

enter JV & pick up 50.1% stake in FTTH program

Telefonica | **Allianz**

to create a JV worth **€5 bn** for FTTH rollouts

Q3'FY21 figures

A decade long* digital network creation cycle is here

* accelerated by the new normal

2020 – New technologies entered mainstream

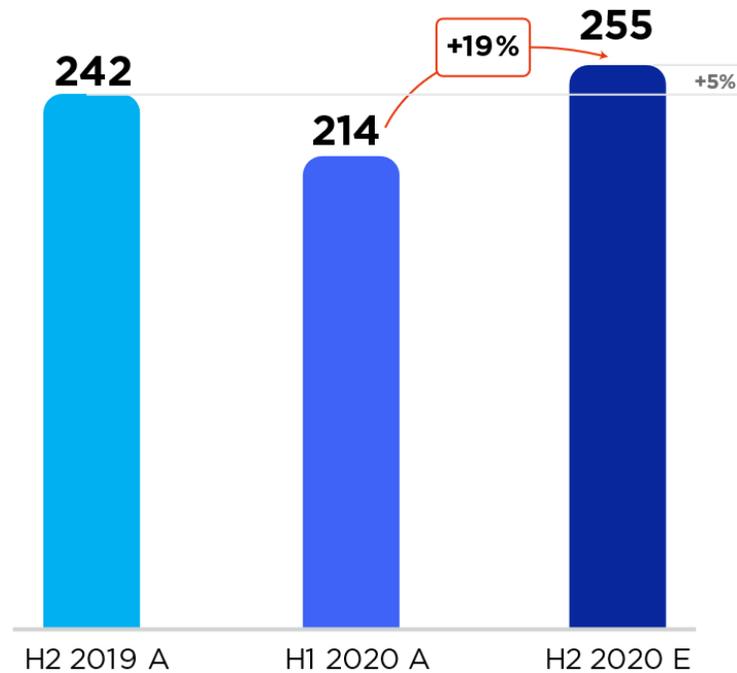
C Network architectures evolved rapidly Global deployments

		5G	FTTH	O-RAN
SCALE	<i>4-5X Internet Mobile traffic</i> more digital lanes	<ul style="list-style-type: none">• 113 operators launched 5G in 48 countries• 229 Mn 5G connections 4X faster adoption rate• As per GSA, 303 5G commercially available as of Nov. 2020• China: 1.7 mn. base stations by 2021	<ul style="list-style-type: none">• Europe 1 mn+ home passes/ year by BT, CityFibre, TIM, Open Fibre, DGF and more• Aggressive 5Y plans: Germany, Italy and UK• India: RJIO & Airtel plan for 75 mn & 40 Mn home passes	<ul style="list-style-type: none">• Airtel announced vRAN software across its 4G network• Telefonica started ORAN deployment• ORAN trials: DT, Vodafone Idea, MTN & STC.
REACH	<i>Millions of new users</i> more digital kilometres			
QUALITY	<i>4-5X Mobile Data speeds</i> superior speeds, response (copper + wireless → fibre)			

2020 - Optical demand revived

Optical fiber demand buoyed by investments in digital infrastructure

Units: Mn. fkm



H2 2020 estimated growth at 5% YoY, 2021 growth estimated at 7% YoY



N. America

Continued growth in deployments specially from tier 2 /3 carriers



CHINA

YoY increase in volumes & increase in 5G base station deployments



EUROPE

Buoyant FTTH demand, slightly slowed down by the second COVID wave



INDIA

Expected revival in 2021 on back of FTTH deployments & demand from Bharatnet

2020 - 4 technology confluences got established



Close to the Edge
EDGE

At the Edge

By 2025, **75%** of enterprise-generated data will be created and processed at the edge – as against **10 %** in 2018

Gartner

Seamless Wired & Wireless
CONVERGED

Optical

&

Radio

The extra investment needed to make **FTTH network ready for 5G** (even for high density cells) is only 1% to 7%



Enhanced Experience
COMPUTE

Connectivity

&

Compute

Micro data center market will leap from **\$3 Bn** in 2018 to nearly **\$15 Bn** by 2025

Global Market Insights
Insights to innovation.

Agile, Scalable, Agnostic
DISAGGREGATED

Hardware

&

Software

Dish plans to cover **70% of the US population** by June 2023 with its standalone Open RAN-based 5G network

dish

2020 – STL predicted and prepared for these tech confluences



**LARGE SCALE NETWORKS
SYSTEM INTEGRATION**

10 Years Network Design & Integration Solutions

**OPTICAL
INTERCONNECT**



25 years

Extraordinary track record
Globally respected

**VIRTUALIZED
WIRELESS
(SOFTWARE, CLOUD)**



5 years

Strategic alliances and
product development



**Digital Network
Integrator**

Close to the Edge

EDGE

Seamless Wired & Wireless

CONVERGED

Enhanced Experience

COMPUTE

Agile, Scalable, Agnostic

DISAGGREGATED

At the Edge

Optical

&

Radio

Connectivity

&

Compute

Hardware

&

Software

**STL can integrate
all these
technologies**

Strategy for the next decade of network creation



1

**2020 – Digital networks
inflection point**

2

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**Financial results getting
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Q&A

STL is ready for the next decade of network creation with five strategic pillars



Technology-led E2E Solutions

Increasing market share by integrated technology



Ecosystem Alliances and Investments

Increase Addressable Capex through strategic investments



Large – Scale Complex Integration

Developing better integration practices



Key Accounts Management

Target 21 KAMs globally



Top Talent and Culture

Drive good returns to our stakeholders /community

Our flagship optical connectivity portfolio is now complete



Tech-led solutions



E2E integrated optical solutions

- **STELLAR FIBRE** - World's leading bend insensitive optical fibre
- **CELESTA CABLE** - Ultra high density cable, rated better than the best
- **Prepared Subsystems KITS** - Underground & aerial optical interconnect kits

opticonn



OPTOTECH
OPTICAL TECHNOLOGIES

Comes aboard



We have made tech-enhancements to improve our integration and delivery solutions significantly



STL LEAD 360° 2.0

Tech-led solutions 



Included drone aerial survey

AR VR based digital training

Robotic process automation

High-speed trenching machinery



Integrated remote field management

We have launched a range of commercially viable wireless solutions **STL**

Tech-led solutions



5G Multi-Band Radio

Comprehensive Open RAN (Radio Access Network) solution spanning across Radio Unit (RU), Centralized Unit (CU) and Distributed Unit (DU)



Garuda

An O-RAN compliant, indoor small cell solution



Wi-Fi6 Access Solution

An integrated solution that leverages Wi-Fi 6 technology to provide carrier-class connectivity in dense environment



Optotec acquisition is complete – enhancing Opticonn Portfolio and Go-to-market



**Ecosystem,
Investments**



Founded in 1992 and headquartered in Italy, Optotec provides a complete range of Optical Interconnect products for telecommunications and FTTH networks

>50% Market Share
In Italy

Tier-1 Customer Approvals
Across Europe

€ ~ 20+ Mn.
Revenue

17-19%
Operating Margin

EPS +ve
From First Year

~ 29 Mn.
Deal Consideration*

1 Compelling Value Proposition
to Customers with Opticonn solution

2 Large addressable market
at \$8 to \$10 bn

3 Wide ranging portfolio of OI products
from central office to customer premises

4 Solid Springboard
for Combined Product Offering across the Globe

Strong, end to end optical portfolio is backed by strong investments in capacity expansion

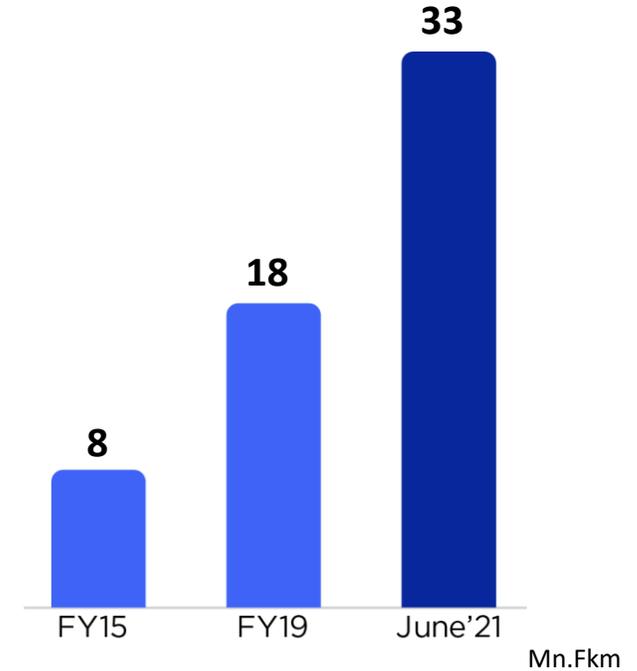


OFC capacity expansion to 33 mn

Ecosystem, Investments 

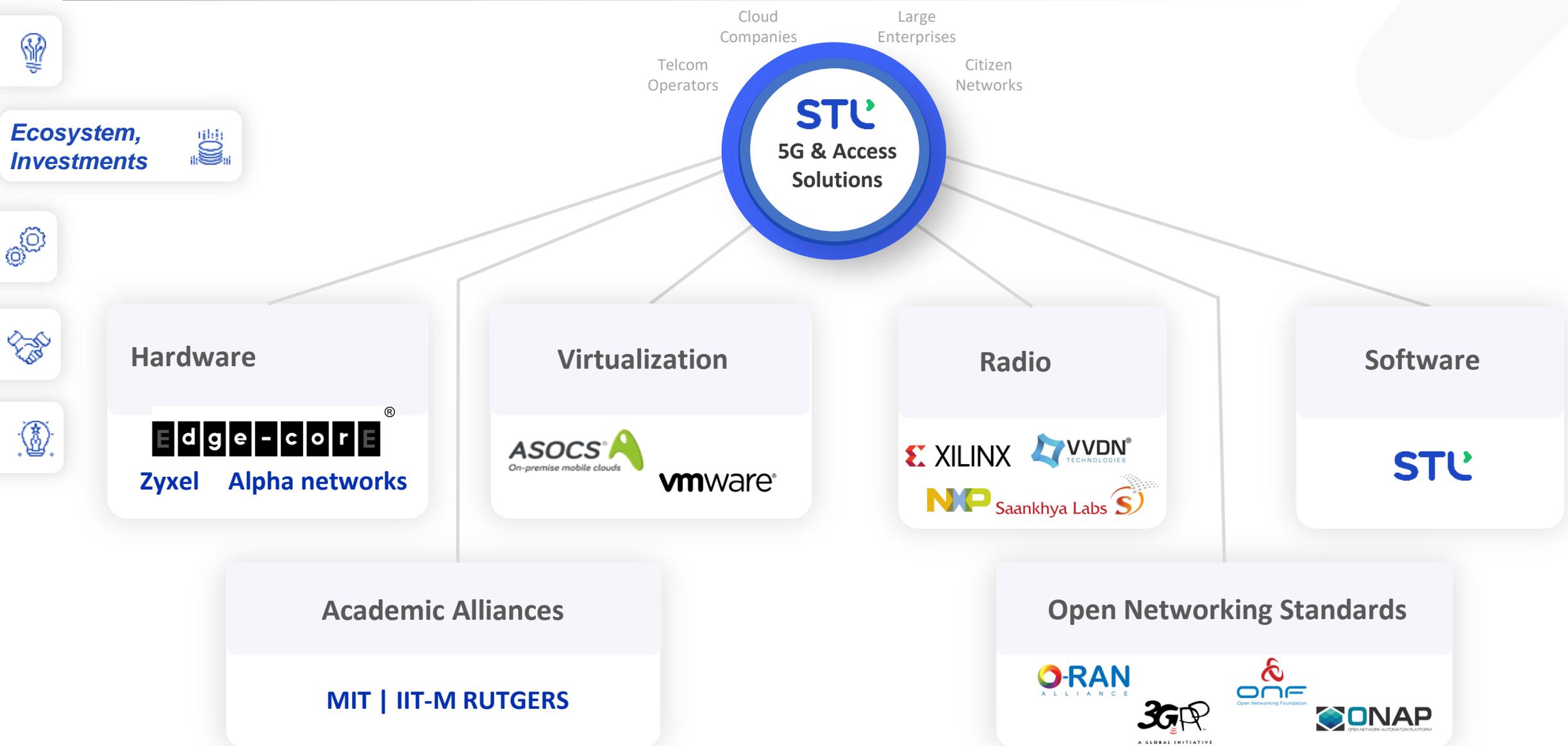


Optical fibre cable capacity



OFC expansion project is on track vis-à-vis timeline & budgeted cost

We are building a global ecosystem for 5G access solutions



Our large scale system integration engine is running on full throttle



Large-scale integration



Network Modernisation

Project Varun
(Indian Navy Project):

87%
Completed

Transformative digital inclusion

Bharatnet Projects

Mahanet (A)

92%
Completed

Mahanet (B)

34%
Completed

Futuristic SDN ready state wide network

Bharatnet Projects

T-Fibre (A)

18%
Completed

T-Fibre (B)

13%
Completed

Largest exabyte Network

FTTH
(Large Indian telco)

2%
Complete

Modern Optical Network

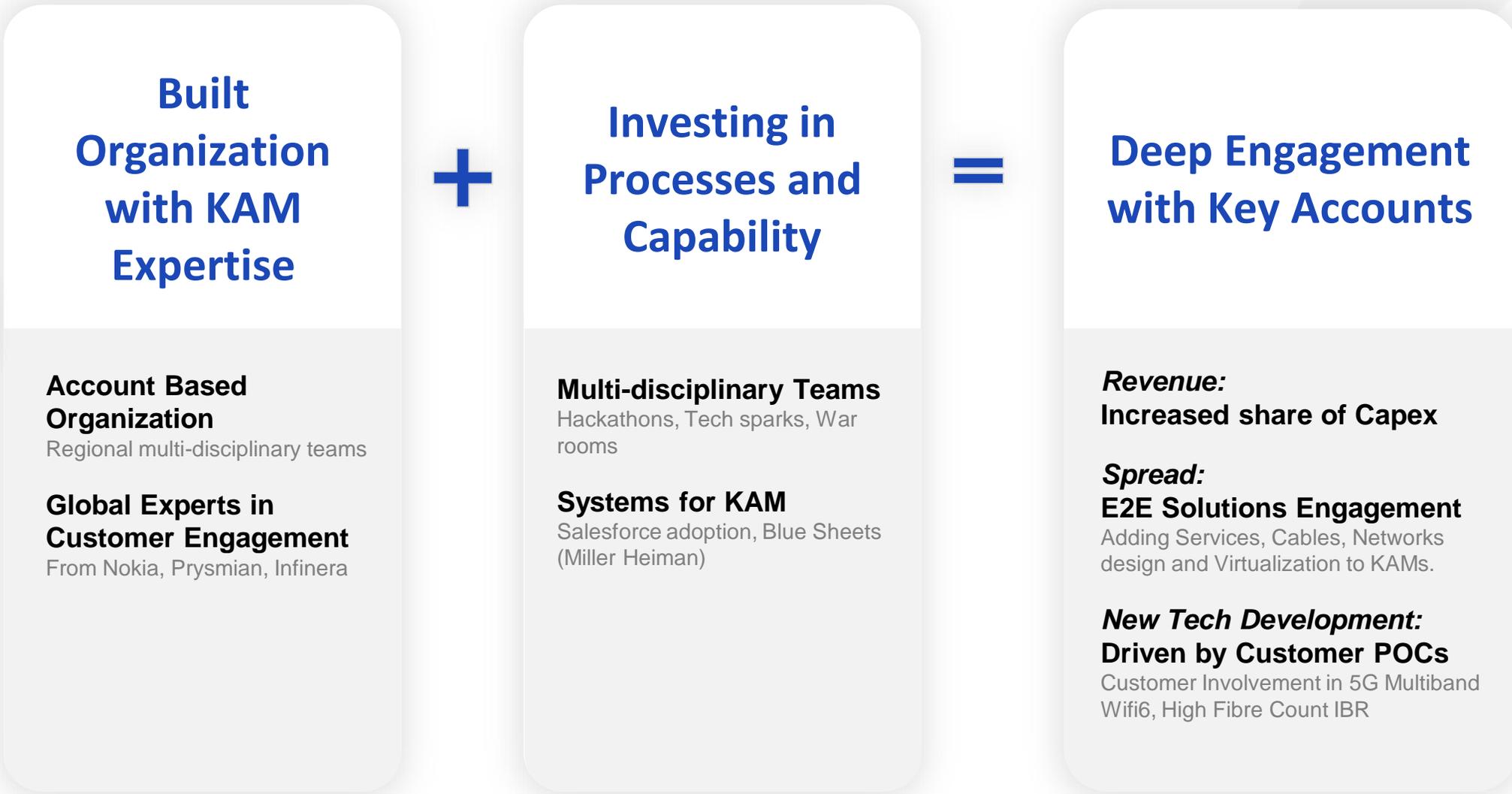
Fiber roll out
(Large Indian telco)

21%
Completed

We are driving deep customer engagement with a focus on 21 key accounts



Key accounts management 



We are getting top global talent to drive strategic outcomes



Key Account



Sandeep Girotra

**Global Sales Head
STL**

25 years of experience building Key Accounts and driving 10x growth at Nokia

Technology



Srinivasan Jagadeesan

Head, Wireless Product Development

30+ years of experience in new product development & systems engineering

Policy



Anjan Das

Chief Policy Advocacy Officer

More than 3 decades of experience in strengthening India innovation ecosystem. Worked as Executive Director at CII

UK Services



Keith Rowley

Chief Delivery Officer, Network Services, UK

20+ years of experience in communications Industry driving strategic initiatives and transformation programs

Software



Saikat Mitra

Chief Operating Officer, Network Software

24 years of experience in telecom industry leading companies with special focus on technology innovation & customer engagement

Top talent



New additions to our board of directors



Top talent



Independent Non-Executive Directors



BJ Arun

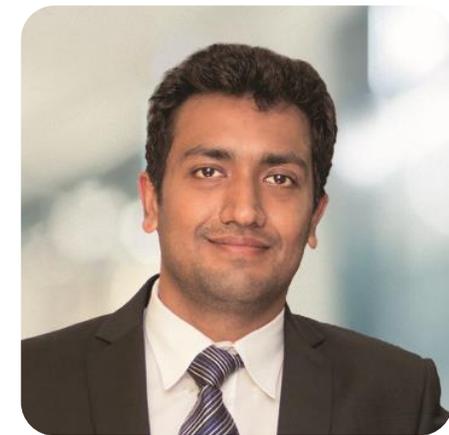
*Vice Chairman, TiE, Silicon Valley
Serial Entrepreneur in the
technology space*



S Madhavan

*Independent Director at HCL
Technologies, ICICI Bank Ltd
UFO Moviez, Transport Corporation
of India*

Whole-time Director



Ankit Agarwal

CEO – Connectivity Business, STL

Mr. Pratik Agarwal will step down from the board

Our five pillar strategy has setup a growth platform



Tech-led solutions



Ecosystem, Investments



Large-scale integration



Key accounts management



Top talent



- 2020 brought in a decade of network creation
- New networks will be Converged, Virtualized, Open Compute-enabled at the Edge
- STL has build disruptive technology solutions and delivery capability for the new network
- We are investing in capacity for optical solutions and building new technology for access solutions
- With Key accounts, we are driving solutions based revenue and growth across global markets

Financial results getting better



1

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inflection point

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Q&A



Mihir Modi

Chief Financial Officer

Our participation funnel is growing



Key Opportunities



**LARGE EUROPEAN
TELCO**

FTTH ROLLOUT



**LARGE EUROPEAN
TELCO**

OPTICONN



**LARGE INDIAN
TELCO**

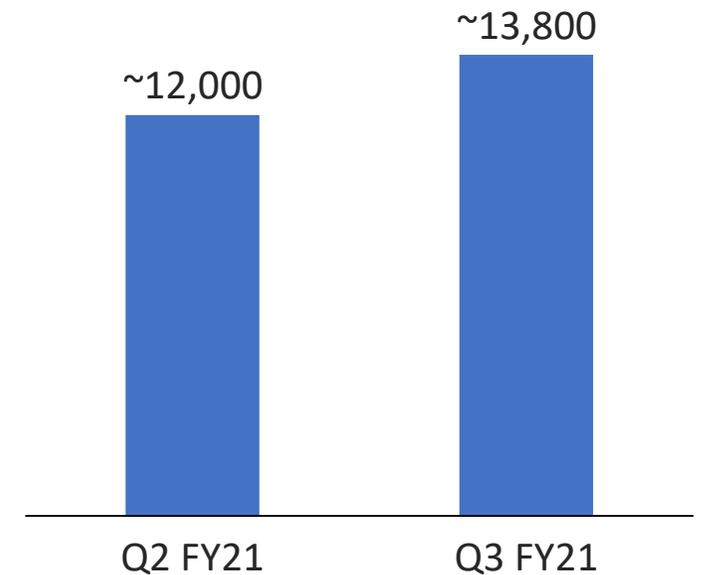
ACCESS SOLUTIONS



**CITIZEN
NETWORKS**

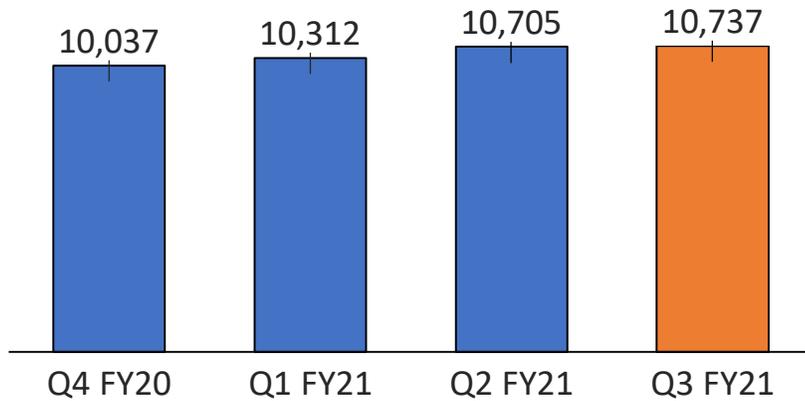
FIBER ROLLOUT

Open Participation Funnel (Rs. Cr.)

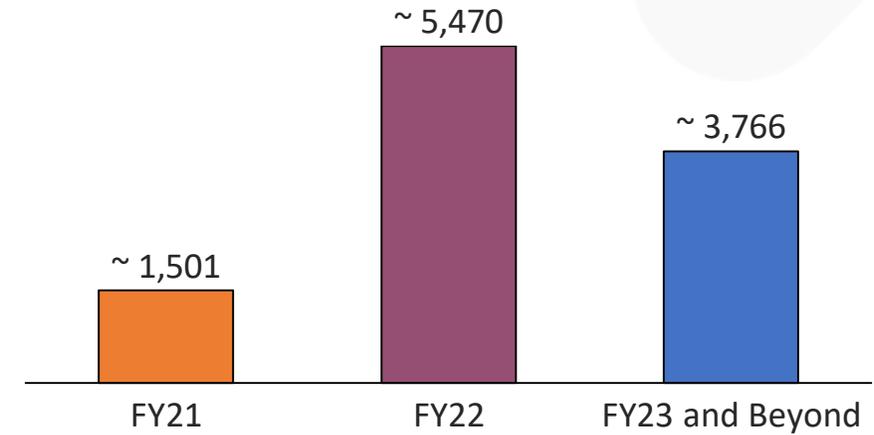


Translating into healthy order book

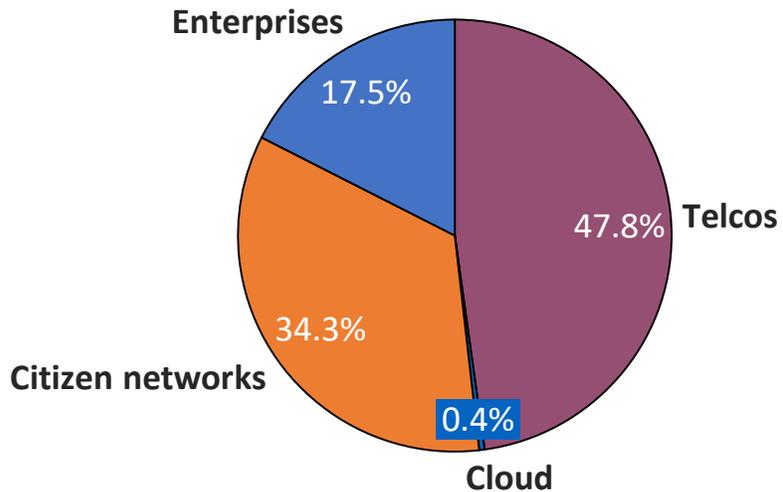
Open Order Book (Rs. Cr.)



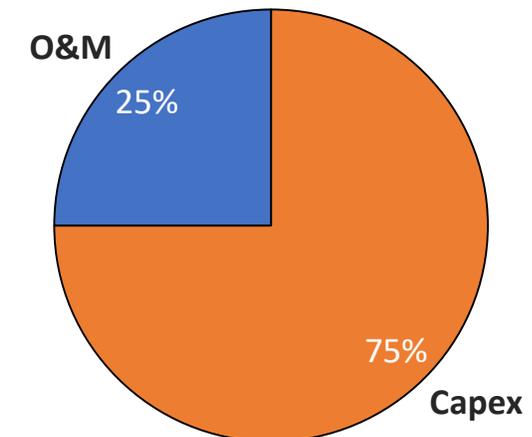
Order Book Spread (Rs. Cr.)



Open Order Book Customer Segment wise



Open Order Book Split



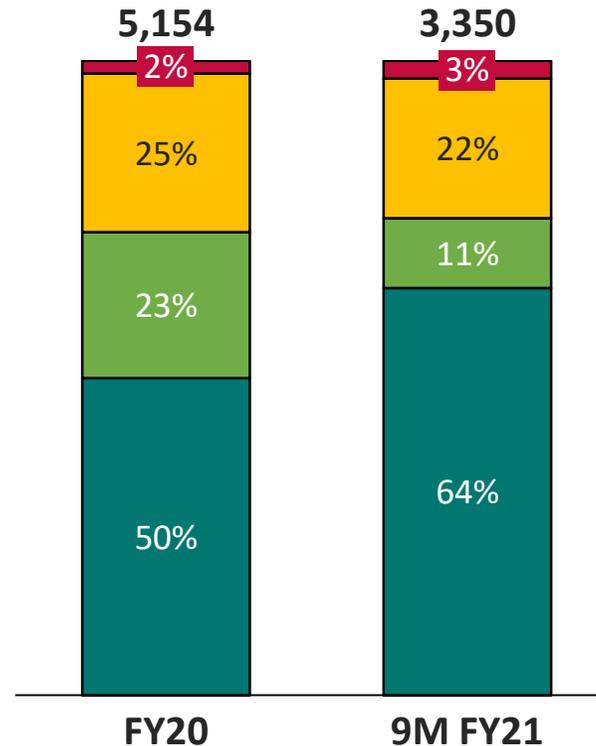
Revenue mix is balanced across customers and geographies



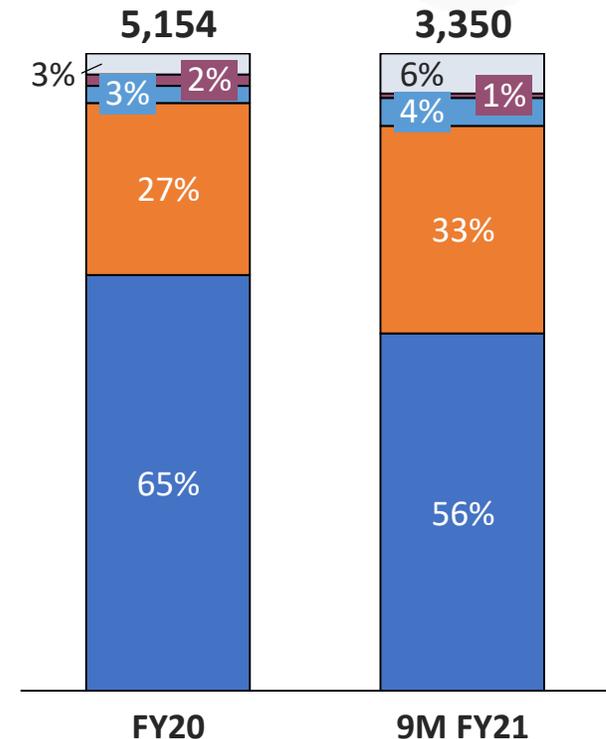
Key Order Wins Q3 FY21

- A five year, multi million dollar contract for supply, warranty & maintenance of **5G RAN systems**
- **Opticonn solution** for a leading **telecom player in Europe**
- **IBR cable** (6912 fibers) for a leading **hyperscale** company.

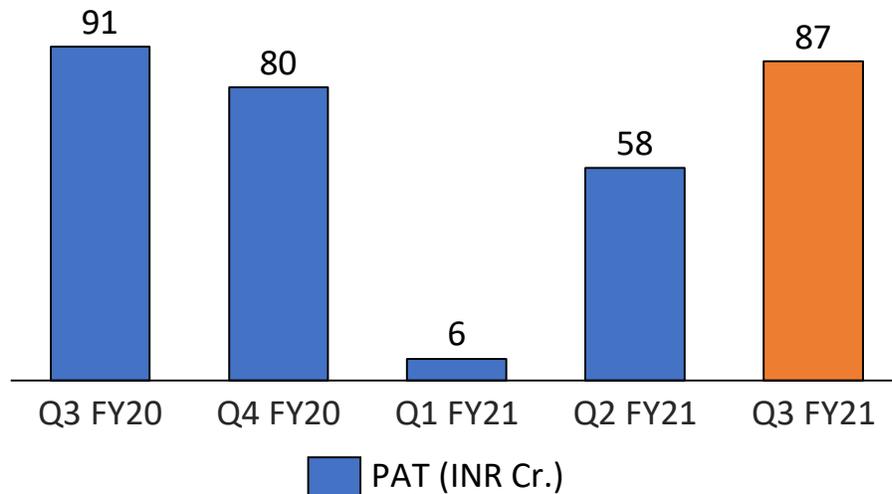
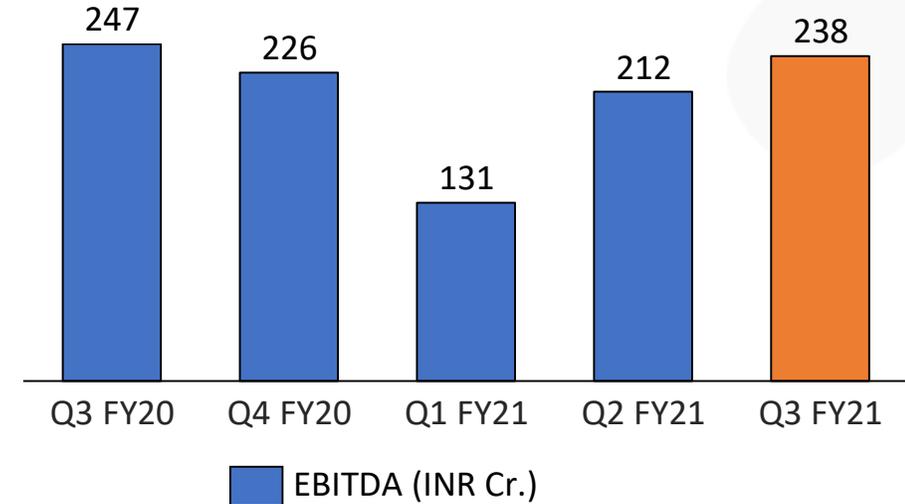
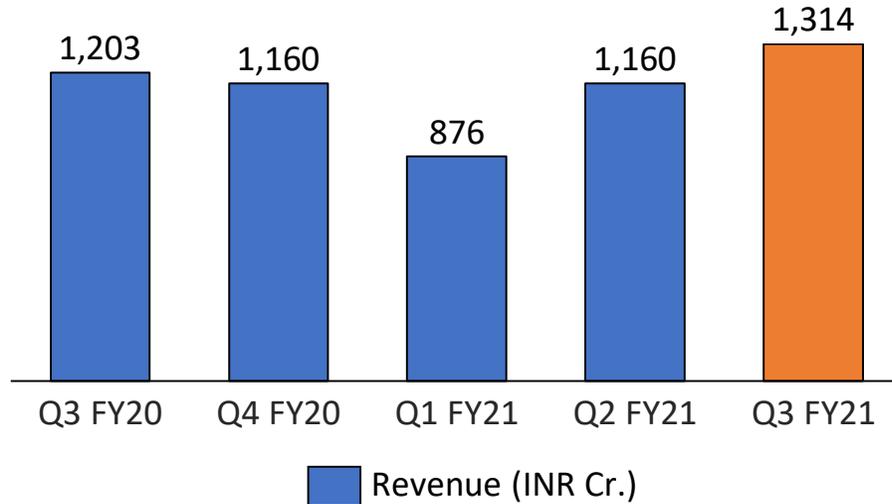
Customer Segments Revenues (Rs. Cr.)



Geographical Distribution Revenues (Rs. Cr.)



We have grown our revenues on QoQ by 13% and YoY by 9%



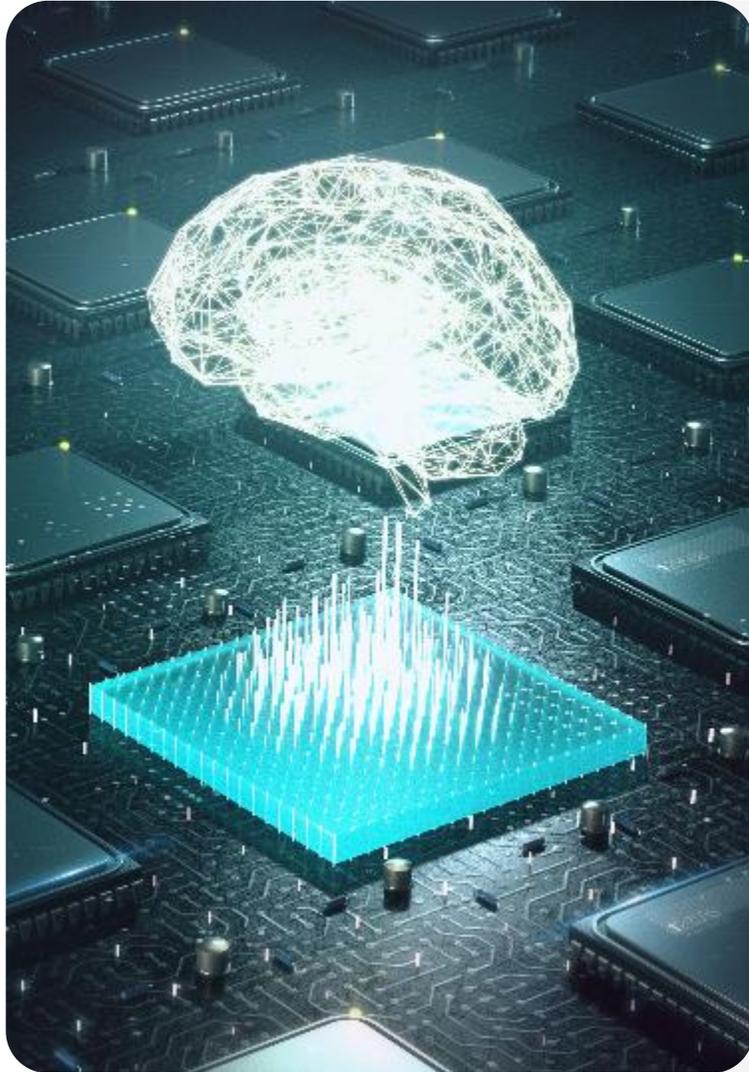
- **Capacity utilizations are at all time high** and will see further improvement going forward
- **Execution on the ground** for services also **continues to improve** on Q-o-Q basis
- In line with earlier expectation, we maintain that we shall **continue to grow in Q4** on Q-o-Q basis and **H2FY21 shall be better than H2 FY20**

Financials: Abridged Version



P&L (INR Cr.)	Q1 FY21	Q2 FY21	Q3 FY21	Growth Q-o-Q (%)
Revenue	876	1,160	1,314	13%
EBIDTA	131	212	238	12%
<i>EBITDA %</i>	15%	18%	18%	
Depreciation	74	82	68	
EBIT	57	130	169	30%
Interest	50	50	50	
Exceptional Item	-			
PBT	7	80	120	
Tax	4	24	33	
Net Income (After Minority Interest)	6	58	87	48%

STL is penetrating new frontiers while riding on Industry tailwinds



- An unprecedented decade of digital network creation has started. STL has unique capabilities to be a leading digital network integrator
- We have expanded our addressable market by adding capabilities in optical interconnect & access solutions and are seeing early successes
- Buoyed by the investments in the digital networks, the OFC Industry volumes in H2 2020 have grown by 5% YoY. STL volumes have grown faster than the industry and recorded an all time high. We are on track to increase OFC capacity to 33 mn. by June 2021
- While our plant utilizations are at all time high & our services execution speed has improved QoQ basis, we expect the growth momentum to continue in Q4 FY21

1

**2020 – Digital networks
inflection point**

2

**Strategy for the next
decade of network
creation**

3

**Financial results getting
better**

4

Q&A



beyond tomorrow

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300MH2000PLC269261)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Crores except earning per share)

Particulars	Quarter ended			9 months ended		Year ended
	Dec 20 (Unaudited)	Sep 20 (Unaudited)	Dec 19 (Unaudited)	Dec 20 (Unaudited)	Dec 19 (Unaudited)	Mar 20 (Audited)
Revenue from operations	1,314.44	1,159.53	1,202.66	3,350.17	3,994.34	5,154.40
Other income	7.65	9.34	6.02	26.52	23.90	34.30
Total Income	1,322.09	1,168.87	1,208.68	3,376.69	4,018.24	5,188.70
Total Expenditure	1,202.37	1,088.51	1,087.05	3,169.64	3,516.22	4,596.39
Cost of materials consumed	698.38	584.84	562.77	1,679.71	1,851.75	2,367.74
Purchase of stock-in-trade	-	0.76	(0.49)	1.07	1.71	2.12
(Inc) / Dec in finished goods, stock-in-trade & WIP	(35.41)	(8.23)	6.66	(22.13)	74.98	97.63
Employee benefits expense	164.33	156.95	164.84	468.34	477.76	629.80
Finance Costs	49.79	49.77	55.73	149.61	161.73	221.04
Depreciation and amortisation expense	68.20	81.84	70.08	224.03	213.46	290.28
Other expenses	257.10	222.78	227.46	669.01	734.83	967.78
Profit before tax & share of net profits of investments accounted using equity method	119.72	80.36	121.63	207.05	502.02	592.31
Share of Profit / (Loss) of Joint Venture and Associate Company	-	-	-	-	-	-
Profit before exceptional item and tax	119.72	80.36	121.63	207.05	502.02	592.31
Exceptional item (Refer note 5)	-	-	50.71	-	50.71	50.71
Profit before tax	119.72	80.36	70.92	207.05	451.31	541.60
Tax expense :	33.26	23.55	19.11	60.93	95.76	108.88
Current tax	25.40	21.81	21.33	55.37	112.81	120.00
Deferred tax	7.86	1.74	(2.22)	5.56	(17.05)	(11.12)
Net Profit after Tax & Share in Profit / (Loss) of Joint Venture and Associate Company	86.46	56.81	51.81	146.12	355.55	432.72
Loss from discontinued operations (Refer Note 7)	(0.49)	(1.61)	(1.82)	(2.69)	(4.92)	(6.28)
Net Profit for the period	85.97	55.20	49.99	143.43	350.63	424.44
Other Comprehensive income						
A i) Items that will be reclassified to Profit or Loss	6.76	14.64	(19.22)	27.61	(62.12)	(58.47)
ii) Income tax relating to these items	1.52	1.46	3.59	3.21	19.47	20.20
B ii) Items that will not be reclassified to Profit or Loss	-	-	-	-	1.35	1.70
ii) Income tax relating to these items	-	-	-	-	-	(0.09)
Other comprehensive income	8.28	16.10	(15.63)	30.82	(41.30)	(36.66)
Total comprehensive income for the period	94.25	71.30	34.36	174.25	309.33	387.78
Net Profit attributable to						
a) Owners of the Company	85.54	58.47	52.63	151.07	353.57	433.90
b) Non controlling Interest	(0.57)	(3.27)	(2.64)	(7.64)	(2.94)	(9.46)
Other Comprehensive income attributable to						
a) Owners of the Company	4.40	14.14	(19.24)	24.37	(41.28)	(39.70)
b) Non controlling Interest	3.88	1.96	3.61	6.45	(0.04)	3.04
Total comprehensive income attributable to						
a) Owners of the Company	91.04	72.61	33.39	175.44	312.31	394.20
b) Non controlling Interest	3.21	(1.31)	0.97	(1.19)	(2.98)	(6.42)
Paid-up Equity Capital (Face value Rs 2 per share)	79.25	79.14	80.78	79.25	80.78	80.79
Other equity including debenture redemption reserve						1,838.99
Earning Per Share (Rs) - Basic	2.18	1.46	1.31	3.79	8.77	10.76
Earning Per Share (Rs) - Diluted	2.15	1.45	1.29	3.75	8.68	10.64





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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300MH2000PLC269261)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Crores except earning per share)

Particulars	Quarter ended			9 months ended		Year ended
	Dec 20 (Unaudited)	Sep 20 (Unaudited)	Dec 19 (Unaudited)	Dec 20 (Unaudited)	Dec 19 (Unaudited)	Mar 20 (Audited)
Revenue from operations	1,193.25	899.38	1,111.48	2,837.79	3,719.96	4,760.50
Other income	6.13	9.67	6.87	23.43	24.28	32.94
Total Income	1,199.38	909.05	1,118.35	2,861.22	3,744.24	4,793.44
Total Expenditure	1,090.86	842.24	981.43	2,652.80	3,234.72	4,200.52
Cost of materials consumed	663.64	438.81	531.55	1,428.79	1,792.53	2,273.96
Purchase of stock-in-trade	-	0.76	-0.49	1.07	1.71	2.12
(Inc) / Dec in finished goods, stock-in-trade & WIP	(17.32)	5.21	0.87	3.86	56.31	65.43
Employee benefits expense	125.64	107.71	134.51	349.56	395.41	519.82
Finance Costs	45.71	44.06	52.41	136.09	152.23	204.46
Depreciation and amortisation expense	49.76	58.18	56.34	165.84	173.11	232.42
Other expenses	223.43	187.51	206.24	567.59	663.42	902.31
Profit before exceptional item and tax	108.52	66.81	136.92	208.42	509.52	592.92
Exceptional Item (Refer note 5)	-	-	50.71	-	50.71	50.71
Profit before tax	108.52	66.81	86.21	208.42	458.81	542.21
Tax expense :	29.13	17.85	21.41	56.21	96.41	108.69
Current tax	23.30	11.63	17.95	42.00	105.46	111.53
Deferred tax	5.83	6.22	3.46	14.21	(9.05)	(2.84)
Net profit for the period	79.39	48.96	64.80	152.21	362.40	433.52
Other Comprehensive income						
A. i) Items that will be reclassified to Profit or Loss	(6.04)	(5.79)	(15.60)	(12.75)	(50.27)	(51.81)
ii) Income tax relating to these items	1.52	1.46	3.59	3.21	19.47	20.20
B. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	1.35	1.70
ii) Income tax relating to these items	-	-	-	-	-	(0.09)
Other comprehensive income	(4.52)	(4.33)	(12.01)	(9.54)	(29.45)	(30.00)
Total comprehensive income for the period	74.87	44.63	52.79	142.67	332.95	403.52
Paid-up Equity Capital (Face value Rs.2 per share)	79.25	79.14	80.78	79.25	80.78	80.79
Earning Per Share (Rs.)- Basic	1.99	1.23	1.61	3.82	8.99	10.75
Earning Per Share (Rs.)- Diluted	1.97	1.21	1.59	3.78	8.90	10.63
Debenture Redemption Reserve				37.50		56.25
Other equity including debenture redemption reserve				1,625.12		1,728.78
Debt equity ratio (Refer note 8)				1.28		1.03
Debt service coverage ratio (Refer note 8)				0.92		1.55
Interest Service coverage ratio (Refer note 8)				2.53		3.86



Notes:

1. The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on January 20, 2021 have approved the above results.
2. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has only one operating segment which is Connectivity and Network Solutions (earlier known as "Telecom Products and Solutions"). Accordingly, separate segment information is not required to be disclosed.
4. Management has made an assessment of the impact of COVID 19 in preparation for these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of its assets, its liquidity position and ability to repay debts. No adjustment to key estimates and judgements that impact the financial results have been identified. Since telecom networks have been identified as an essential service, the Group is operating at its normal operating capacity at all locations. However, the impact assessment of COVID19 will be a continuing process given the uncertainties associated with its nature and duration and no significant impact is envisaged on the operations.
5. During the year ended March 31, 2020, the Company made an application under Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 (SVLDRS), for settlement of the disputed excise matter of Rs. 188 crores demanded by CESTAT in 2005-06 which the Company was contesting at Supreme Court, and also some other litigations under Central Excise Act, 1944 and Chapter V of Finance Act, 1994 which were pending as of June 30, 2019. Based on the provisions of SVLDRS, Management determined the duty payable in respect of all matters offered for settlement under the scheme and accordingly recognised expense of Rs. 50.71 crores in the previous year.
6. During the year 2015-16, the Company had acquired 100% of the paid up equity share capital of Elitecore Technologies Private Limited ("ETPL"), a global telecom software product company. ETPL has been merged with the Company with the appointed date of September 29, 2015 under a scheme of amalgamation approved by Hon'ble Bombay High Court and Gujarat High Court (the "Scheme").
- Goodwill (excess of purchase consideration over the aggregate book value of the net assets acquired) is being amortised over a period of five years, as per the Scheme. Ind-AS does not allow amortisation of goodwill, which amounted to Rs. Nil crores (goodwill has been fully amortised as at the end of the previous quarter) and Rs. 14.65 crores for the quarter and nine months ended December 31, 2020, respectively. Consequently, the auditors have included an emphasis of matter paragraph in regards to this matter in their report.
7. Loss from discontinued operations pertains to Maharashtra Transmission Communication Infrastructure Limited, a subsidiary of the Company. Management had filed a fresh application with Department of Telecommunication for transfer of the entity after its earlier application had been rejected. The Department of Telecommunication has currently closed the application citing lack of clarity with respect to certain aspects in the application. Management is working towards resolving the concerns and is committed to the sale of MTCIL post resolving the concerns and obtaining requisite regulatory approvals.
8. Formulae for computation of ratios are based on standalone financial results and balance sheet which are as follows:
Debt Service Coverage Ratio = Earnings before interest and tax / (Interest expense + principal term loan repayment)
Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest Expense
For Debt Service Coverage Ratio and Interest Service Coverage Ratio computation:
- Earnings before interest and tax includes Profit Before Tax after exceptional item + Interest expense
- Interest expenses include finance costs as per standalone Ind AS financial statements
For paid up debt capital and debt equity ratio computation:
- Debt includes long-term borrowings + short term borrowings + current maturities of long-term borrowings,
- Equity includes equity share capital and other equity as per standalone Ind AS financial statements
9. Credit rating for the existing Non- Convertible Redeemable Debentures (NCD) is ICRA AA Stable. Credit rating for the outstanding commercial papers ICRA A1+ and CRISIL A1+.
10. The Company has maintained minimum required assets cover ratio of 1.1 times as per debenture issue terms of non convertible debenture carrying interest @ 8.70% p.a. which signifies adequate security. Debentures are secured by way of first pari passu charge on entire movable fixed assets (both present and future) and mortgage of certain immovable fixed assets of the Company.
11. The Company has paid the interest on NCD on due dates. Details of previous and next due date of payment of interest and principal of NCD is as follow:-

S.No.	Security Description	ISIN	Previous due date for		Next due date for	
			Principal	Interest	Principal	Interest
1	8.70% NCDs	INE089C07091	N.A.	27-Mar-20	27-Apr-21	27-Mar-21



12. Details of previous and next due date of principal of CPs are as follow:-

S.No.	Security Description	ISIN	Previous due date		Next due date for	
			Principal	Interest	Principal	Interest
1	CP-5.50%	INE089C14AN7	N.A.	16-Oct-20	12-Apr-21	N.A.
2	CP-4.90%	INE089C14AO5	N.A.	29-Oct-20	27-Jan-21	N.A.
3	CP-5.00%	INE089C14AP2	N.A.	17-Dec-20	17-Mar-21	N.A.
4	CP-5.00%	INE089C14AQ0	N.A.	28-Dec-20	25-Mar-21	N.A.
5	CP-4.95%	INE089C14AR8	N.A.	30-Dec-20	26-Feb-21	N.A.

13. During the current period, Management has aligned the reporting period of Metallurgica Bresciana S.p.A. ("MB Italy") with the reporting period of the parent entity and therefore the consolidated results for the quarter ended September 30, 2020 and nine months ended December 31, 2020 include the results of MB Italy for the period from April 1, 2020 to September 30, 2020 and January 1, 2020 to December 31, 2020, respectively. Due to the reporting period alignment, the revenue and profit after tax is higher by Rs. 138.75 Crs and Rs. 9.68 Crs respectively, for the quarter ended September 30, 2020 and nine months ended December 31, 2020. Therefore numbers for the current reporting period are not comparable to the previous periods disclosed to that extent.

14. On March 24, 2020, the Board of Directors had approved the buyback of Equity Shares for a total amount not exceeding Rs. 145 Crore, being 9.95% and 9.32% of the aggregate of the total paid-up equity capital and free reserves (including securities premium) of the Company based on the audited standalone and consolidated financial statements, respectively, of the Company for the financial year ended March 31, 2019. The Company has closed the buy back on August 27, 2020. The Company has bought back 88,67,000 shares for Rs. 99.78 crores (excluding taxes).

15. Pursuant to the announcement made by the Finance Ministry of the Government of India on September 20, 2019, the parent company has opted for a lower corporate tax rate as per section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from financial year 2019-20 onwards. The parent company has accordingly recognised Provision for Income Tax and Deferred Tax Liability for the quarter and nine months ended December 31, 2020 basis the revised lower tax rate.

16. During the current quarter, the application for reverse merger filed by the Group for two of its subsidiaries, Sterlite Technologies S.p.A and Metallurgica Bresciana S.p.A with the Court of Brescia (Italy) has been approved with an effective date of January 01, 2020.

17. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The draft rules for the Code on Social Security, 2020 have been released by the Ministry of Labour and Employment on November 13, 2020. The Company and its Indian subsidiaries are in the process of assessing the additional impact on Provident Fund contributions and on Gratuity liability contributions and will complete their evaluation and give appropriate impact in the financial statements in the period in which the rules are notified become effective.

18. The Company, through its subsidiary Sterlite Optical Interconnect S.p.A, has entered into a share purchase agreement dated November 02, 2020 to acquire 100% equity of Optotec S.p.A (Optotec) for an estimated purchase consideration of EUR 30.7 million. The acquisition has been completed in January 2021.

19. Previous period figures have been regrouped / rearranged wherever considered necessary.

Place: Pune
Date: January 20, 2021

For and on behalf of the Board of Directors of
Sterlite Technologies Limited



Dr Anand Agarwal
CEO & Whole-time Director
DIN : 00057364

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Fax: +91-240-2564598



Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Sterlite Technologies Limited
Godrej Millenium, 9, Koregaon Road,
Pune-411 001

1. We have reviewed the unaudited financial results of Sterlite Technologies Limited (the "Company") for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 which are included in the accompanying Standalone Financial Results (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw your attention to Note 6 to the Statement which describes that the Company had recognised Goodwill on amalgamation during the financial year ended March 31, 2016, which has been amortised over a period of five years from the appointed date of September 29, 2015, in accordance with the accounting treatment prescribed under the Scheme of amalgamation approved by the Gujarat High Court. Our conclusion on the statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Neeraj Sharma
Partner
Membership Number: 108391
UDIN: 2110 8391 AAAA I 3721

Pune
January 20, 2021

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Sterlite Technologies Limited
Godrej Millenium, 9, Koregaon Road,
Pune-411 001.

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), jointly controlled entity and associate companies for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 which are included in the accompanying Consolidated Financial Results (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1.	Speedon Network Limited	Subsidiary
2.	Maharashtra Transmission Communication Infrastructure Limited	Subsidiary
3.	Sterlite Innovative Solutions Limited	Subsidiary
4.	Sterlite Tech Connectivity Solutions Limited	Subsidiary
5.	Sterlite Tech Cables Solutions Limited	Subsidiary
6.	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
7.	Sterlite (Shanghai) Trading Company Limited	Subsidiary
8.	Sterlite Technologies UK Ventures Limited	Subsidiary
9.	Elitecore Technologies SDN. BHD	Subsidiary
10.	Sterlite Tech Holding Inc	Subsidiary
11.	Sterlite Technologies S.p.A (Merged into Metallurgica	Subsidiary

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Price Waterhouse Chartered Accountants LLP

	Bresciana S.p.A refer note 16 to the statement)	
12.	Sterlite Tech Holdings (UK) Limited (liquidated w.e.f September 22, 2020)	Subsidiary
13.	PT Sterlite Technologies Indonesia	Subsidiary
14.	Sterlite Technologies DMCC	Subsidiary
15.	Sterlite Technologies Pty Ltd, Australia (incorporated w.e.f October 13, 2020)	Subsidiary
16.	Sterlite Optical Interconnect S.p.A (incorporated w.e.f November 12, 2020)	Subsidiary
17.	Elitecore Technologies (Mauritius) Limited	Step down Subsidiary
18.	Sterlite Telesystems Limited	Step down subsidiary
19.	Jiangsu Sterlite and Tongguang Fibre Co. Ltd	Step down subsidiary
20.	Sterlite Technologies Inc	Step down Subsidiary
21.	Metallurgica Bresciana S.p.A	Step down Subsidiary
22.	Impact Data Solutions Limited	Step down subsidiary
23.	Impact Data Soutions B.V.	Step down subsidiary
24.	Vulcan Data Centre Solutions Limited	Step down subsidiary
25.	Sterlite Condu spar Industrial Ltda.	Jointly Controlled Entity
26.	MB Maanshan Special Cables Co. Ltd.	Associate Company
27.	ASOCS	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the audit report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 6 to Statement which describes that the Parent had recognised Goodwill on amalgamation during the financial year ended March 31, 2016, which has been amortised over a period of five years from the appointed date of September 29, 2015, in accordance with the accounting treatment prescribed under the Scheme of amalgamation approved by the Gujarat High Court.

Our conclusion is not modified in respect of above matter.

7. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 92.18 crores and Rs. 201.51 crores, total net loss after tax of Rs. 0.89 crores and Rs. 33.69 crores and total comprehensive income/ (loss) of Rs. 11.37 crores and Rs. (14.28) crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial information of this subsidiary have been audited by other auditors and their reports dated January 16, 2021, vide which they have issued an unmodified opinion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The above subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in their country and which has been audited by other auditor under generally accepted auditing standards applicable in their country. The Parent's management has converted the interim financial information of above subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management.



Price Waterhouse Chartered Accountants LLP

Our conclusion in so far as it relates to the balances and affairs of this subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results includes the interim financial information of twenty one subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 70.59 crores and Rs. 166.15 crores, total net profit after tax of Rs. 4.23 crores and Rs. 2.34 crores and total comprehensive income of Rs. 19.26 crores and Rs. 4.72 crores for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of two associates and one jointly controlled entity, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



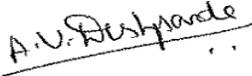
Neeraj Sharma
Partner
Membership Number: 108391
UDIN: 21108391AAAAAJ3626

Pune
January 20, 2021

Disclosure required pursuant to Regulation 30 SEBI Regulations read with Schedule III

Disclosure	Mr. B J Arun	Mr. S Madhavan	Mr. Ankit Agarwal
Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. B J Arun as an Independent Director, subject to approval of the Shareholders.	Appointment of Mr. S Madhavan as an Independent Director, subject to approval of the Shareholders.	Appointment of Mr. Ankit Agarwal as a Whole-time Director, subject to approval of the Shareholders.
Date of Appointment/ Cessation (as applicable) & term of Appointment	For a term of five years from January 20, 2021 upto January 19, 2026.	For a term of five years from January 20, 2021 upto January 19, 2026	For a term of five years from January 20, 2021 upto January 19, 2026
Brief Profile	Please refer to the enclosed Press Release for brief profiles of the Directors		
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Arun is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.	Mr. Madhavan is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order SEBI or any other such authority.	Mr. Ankit Agarwal is part of Promoter Group of the Company and is son of Mr. Pravin Agarwal, Vice Chairman & Whole-time Director of the Company. He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

For **Sterlite Technologies Limited**



Amit Deshpande
Company Secretary & Corporate General Counsel
 (ACS 17551)