

Ref: ITSL/OPR/18-19/5600

Date: September 12, 2018

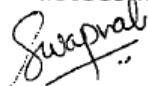
Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Sterlite Technologies Ltd 4th Floor Godrej Millennium 9, Koregaon Road Pune- 411001	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of Sterlite Technologies Ltd.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares of Sterlite Technologies Ltd in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Security Trustee for the benefit of lenders.

For and on behalf of

IDBI Trusteeship Services Ltd
Authorized Signatory

Part A

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Sterlite Technologies Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Sterlite Technologies Ltd. with IDBI Trusteeship Services Limited as security for the benefit of lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition /release (under pledge) under consideration, holding of acquirer along with PACs of:</u>	7,79,00,000	19.40%*	19.40%*
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	7,79,00,000	19.40%*	19.40%*
<u>Details of acquisition /Release of Pledge of shares</u>			
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by 			



shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	13,15,02,750	32.75%	32.75%
e) Total (a+b+c+d)	13,15,02,750	32.75%	32.75%
<u>After the acquisition/release(under pledge) under consideration holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	20,94,02,750	52.15%	52.15%
e) Total (a+b+c+d)	20,94,02,750	52.15%	52.15%
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	20,94,02,750 Equity Shares were pledged in favour of IDBI Trusteeship Services Limited as security trustee for the benefit of lenders.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	20,94,02,750 Equity Shares were pledged in favour of IDBI Trusteeship Services Limited as security trustee for the benefit of lenders.		



8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-9-2018		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	40,14,82,064 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2018 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	40,14,82,064 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2018 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	40,14,82,064 equity shares of face value of as disclosed in the shareholding pattern dated June 30, 2018 disclosed on the website of BSE Limited.		

Note:

* At the time of making disclosure under regulation 29(1), the pledge was 19.49% as per paid up capital of target company i.e. 39,96,43,528 shares as per shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited. However, the present disclosure is made based on shareholding pattern dated June 30, 2018 disclosed on the website of BSE Limited basis which the pledge before consideration worked out to 19.40% of paid capital of Target Company.



Signature of the acquirer:

IDBI Trusteeship Services Ltd

[Handwritten Signature]
Authorized Signatory



Place: Mumbai

Date: September 12, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.