



WORKS : 5-A DLF Industrial Estate Faridabad - 121 003 Haryana India Tel : 91-129-227 0621 to 25/225 5551 to 53 Fax : 91-129-227 7359 E-mail : sterling@stlfasteners.com website : stlfasteners.com

By Listing Centre

General Manager Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, P. J. Towers Dalal Street, Fort Mumbai – 400001 Security Code No.: 530759

Date: 08th February, 2022 Ref.: STL/SD/02/2021-2022

Sub: Outcome of Meeting of the Board of Directors under Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 and other applicable regulations of the Listing Regulations, this is to inform you that Board of Directors in its meeting held on , 08^{th} February, 2022 concluded at 4548 P. M. has taken the following decisions:

(i) <u>Approval of Unaudited Financial Results: -</u> Please note that as per the recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 08th February, 2022 inter alia, has taken on record and approved the Standalone as well as Consolidated Unaudited Financial results of the Company for the Third guarter ended 31st December, 2021.

A copy of the said Unaudited financial results of the Company for the Third quarter ended 31st December, 2021 is attached as per **Annexure-A**.

- (ii) <u>Granting Unsecured Loan to Sterling Gtake E-mobility Ltd.:</u> As per the recommendations of Audit Committee, the Board of Directors has accorded its approval to grant an additional unsecured loan amounting to Rs. 10 Crores (Rs. Ten Crores) to Sterling Gtake E-Mobility Limited, a Wholly Owned Subsidiary Company of Sterling Tools Limited on same terms & conditions on which the previous loan amounting to Rs. 20 Crores was sanctioned to said Company.
- (iii) <u>Giving Corporate Guarantee to Sterling Gtake E-mobility Ltd.:-</u> As per the recommendations of Audit Committee, the Board of Directors has accorded its approval to give further Corporate Guarantee for the Credit limits sanctioned to Sterling Gtake E-Mobility Limited, a Wholly Owned Subsidiary Company with this condition that the total Corporate Guarantee including the existing Corporate Guarantee already given for said Company, shouldn't exceed Rs. 75 Crores at any point of time.
- (iv) <u>Termination of Joint Venture Agreement with Fabory Masters in Fasteners Group B.V. : In furtherance to the decision already taken on 11th August, 2021 for closure of operations of Joint Venture Company named Sterling Fabory India Pvt. Ltd., the Board has now accorded its approval to terminate the Joint Venture Agreement dtd. 10th December, 2009 with Faboary Masters in Fasteners Group B.V.</u>

REGD. OFFICE : 515, DLF Tower-A, Jasola District Centre, New Delhi - 110025 Email :csec@stlfasteners.com

By NEAPS

National Stock Exchange of India Limited "Exchange Plaza", Bandra–Kurla Complex, Bandra (E) Mumbai-400051

Security Code No.: STERTOOLS

(v) <u>Issuance of Commercial Papers:</u> The Board of Directors has approved the issuance of Commercial Paper not exceeding Rs. 120,00,00,000/-(Rs. One hundred Twenty Crores only), through HDFC Bank Limited who will be acting as Issuing and Paying Agent for the said issue, on such terms & conditions as are in the best interest of the Company.

Thanking you

Yours Truly

For Sterling Tools Limited

Sin

Vaishali Singh Company Secretary Encl.: As above.

Annexure-A

Walker Chandiok & Co LLP

11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sterling Tools Limited ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Puna

Walver Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Sterling Tools Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

RAJNI Digitally signed by RAJNI MUNDRA Date: 2022.02.08 12:21:17 +05'30'

Rajni Mundra Partner Membership No.: 058644 UDIN: 22058644AATPWC4145

Place: Mumbai Date: 8 February 2022



STERLING TOOLS LIMITED

Regd. Office: Office No 515, DLF Tower A, Jasola, NEW DELHI-110025 Website: stifasteners.com, E-mail:sterling@stifasteners.com, CIN: L29222DL1979PLC009668

Part I	rt I Statement of standalone unaudited financial results for the guarter and nine months ended 31 December 2021 (3 in lakhs, excer						pt per share data)	
S. No.	Particulars	Three months ended 31 December 2021	Preceding three months ended 30 September 2021	Corresponding three months ended 31 December 2020	Year to date figures for current period ended 31 December 2021	Year to date figures for the previous period ended 31 December 2020	Year ended 31 March 2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income (a) Revenue from operations (b) Other income	11,496.66 114.10	12,711.83 150.89	11,105.68 137.11	33,111.53 405.87 33,517,4 0	22,653.06 390.11 23,043.17	35,295.04 518.38 35,813.42	
	Total Income	11,610.76	12,862.72	11,242.79	33,517.40	23,043.17	55,015.42	
2	Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods and work-in- progress	5,485.42 (1,001.48)	5,016.65 10.27	4,276.06 (457.22)	14,110.90 (1,274.26)	8,344.62 (591.16)	13,653.62 (1,525.82)	
	(c) Employee benefits expense (d) Finance costs	1,054.33 160.92	1,073.10 158.69	935.69 187.24	3,204.99 502.26	2,625.88 565.66	3,607.90 760.25	
	(e) Depreciation and amortisation expenses (f) Consumption of stores and spares	669.00 1,039.87	661.63 1,140.72	672.24 989.27	2,005.12 2,899.72	1,920.73 1,853.27	2,631.61 2,932.15	
	(g) Power and fuel (h) Other expenses	1,023.37 2,250.60	1,009.56 2,329.24	957.27 2,081.58	2,728.12 6,372.50	2,006.30 4,318.37	3,072.80 7,321.74	
	Total expenses	10,682.03	11,399.86		30,549.35	21,043.67	32,454.25 3,359.17	
3	Profit before exceptional items and tax (1-2)	928.73	1,462.86	1,600.66	2,968.05	1,999.00	242.18	
4	Exceptional items	928.73	1,462.86	1,600.66	2,968.05	1,999.50	3,116.99	
5	Profit before tax (3-4)	928.73	1,462.66	1,000.00	2,500,05	1,000.00	0,110,000	
6	Tax expense (a) Current tax (b) Deferred tax	265.79 3.02	370.75 (12.11		807.78 (51.84)	496.75	770.66 (95.48)	
	Total tax expenses	268.81	358.64		755.94	508.25	675.18	
7	Profit for the period (5-6)	659.92	1,104.22	1,217.08	2,212.11	1,491.25	2,441.81	
8	Other comprehensive income (A) (i) Items that will not be reclassified to the statement of profit and loss	13.53	13.53		40.58	10.25	201.67	
	 (ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss 	(3.40)	(3.40) (0.86)	(10.21)) (2.58)	(50.76)	
	(B) (i) Items that will be reclassified to the statement of profit and loss					·		
	 (ii) Income-tax relating to items that will be reclassified to the statement of profit and loss 					7.67	150.91	
	Total other comprehensive income	10.13	10.13		30.37		and the second se	
9	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (7+8)	670.05	1,114.3	5 1,219.63	2,242.41			
10	Paid-up equity share capital (face value of ₹ 2 each)	720.48	720.48	720.48	720.48	720.48	720.48	
11	Other equity						32,742.67	
12		1.83	3.07				6.78	
	(b) Diluted	1.83	3.07	3.38	6.14	4.14	5.78	

(b) Diluted • not annualised except for the year ended 31 March 2021

See accompanying notes to the financial results

Notes:
1. The standalone financial results of Sterling Tools Limited (the 'Company') for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 February 2022. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.

The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

3. The Company's business falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments and hence no additional disclosures have been furnished.

The Company continues to closely monitor the impact of COVID - 19 pandemic and believes that currently there is, no material impact on its operations, financial performance including recoverability of its 4 assets.

5. Exceptional items for the year ended 31 March 2021 pertains to provision for diminution in the value of investment in the joint venture company, Sterling Fabory India Private Limited.

SIGNED FOR IDENTIFICATION PURPOSES



For and on behalf of the Board of Directors 5A, DLF Ind Estate Managing D

Place: Faridabad Date: 08 February 2022

11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India **T** +91 22 6626 2699 **F** +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sterling Tools Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sterling Tools Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 1 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Offices in Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Sterling Tools Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 650.81 lakh and ₹ 743.85 lakh, total net loss after tax of ₹ 82.12 lakh and ₹ 290.54 lakh, total comprehensive loss of ₹ 82.12 lakh and ₹ 290.54 lakh, for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 33.45 lakh and ₹ 62.23 lakh and total comprehensive loss of ₹ 33.45 lakh and ₹ 62.23 lakh and total comprehensive loss of ₹ 33.45 lakh, for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement, in respect of its joint venture, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of one subsidiary, which has not been reviewed by its auditor, whose interim financial information reflects total revenues of ₹ 3.11 lakh and ₹ 9.33 lakh, net profit after tax of ₹ 1.65 lakh and ₹ 5.84 lakh, total comprehensive income of ₹ 1.65 lakh and ₹ 5.84 lakh for the quarter and nine-month period ended 31 December 2021 respectively, as considered in the Statement, and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

RAJNI Digitally signed by RAJNI MUNDRA Date: 2022.02.08 RA 12:20:18 +05'30'

Rajni Mundra Partner Membership No.: 058644 UDIN: 22058644AATQAC2500

Place: Mumbai Date: 8 February 2022

Chartered Accountants

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Sterling Tools Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

- 1. Haryana Ispat Private Limited, subsidiary;
- 2. Sterling Gtake E-mobility Limited, subsidiary; and
- 3. Sterling Fabory India Private Limited, joint venture.

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STERLING TOOLS LIMITED

Regd. Office: Office No. 515, DLF Tower-A, Jasola, New Delhi-110025 Website: stifasteners.com, E-mail:csec@stifasteners.com, CIN: L29222DL1979PLC009668

Statement of consolidated unaudited financial results for the guarter and nine months ended 31 December 2021

Image: state of the second state of the sec	tin lakhs, except per share dat date figures Year ended		Venate data Caus	Company diag theme	Den dia dia di	There was the second of	Destinution	
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(b) Changes in inventors of finished goods and work-in- progress (c) Employee benefits expanse (c) Exployee benefits exployee benefits explose exp								
progress (c) Enclose benefits exponse 1,128.56 1,138.92 965.89 3,414.70 2,743.07 (a) Enclose benefits exponse 167.99 161.29 187.24 511.93 555.66 (b) Deprecision and amoritation exponses 67.712 668.15 67.718 2,024.99 1,853.27 (c) Outper conduct 1,025.55 1,012.06 959.62 2,735.19 2,008.89 (n) Other exponses 2,290.15 2,371.81 2,107.27 6,512.90 4,382.40 1 Total exponses 11,414.34 11,578.65 9,728.71 31,624.43 2,1259.90 2 profit before share of loss of investment accounted for 832.92 1,354.90 1,530.55 2,565.00 1,811.99 (b) Deferent tax (1-2) 7.99.47 1,344.20 1,532.55 2,565.00 1,811.99 (c) Deferent tax 226.60 371.44 373.34 810.21 499.26 (d) Deferent tax 266.60 1,065.51 1,161.31 1,23.91 1,23.91 Total tax expenses 253.47 337.40		14,829.26	14,829.					
(i) Finance costs 187.99 161.29 187.24 511.93 555.66 (ii) Depresion and amorisation expenses 1.039.87 1.407.2 989.27 2.999.72 1.853.27 (ii) Operation and amorisation expenses 1.025.55 1.012.06 989.62 2.735.19 2.008.89 (iii) Other expenses 2.290.15 2.371.81 2.107.27 6.512.50 4.382.40 3 Profit before share of loss of investment accounted for 832.32 1.141.43 11.578.65 9.728.71 31.624.43 2.123.99 3 Profit before share of loss of investment accounted for 832.92 1.354.90 1.530.16 2.687.26 1.832.97 using equity method and task (1-2) 7.99.47 1.344.20 1.530.55 2.565.00 1.811.98 (i) Corrent tax 2.266.00 371.44 373.34 810.21 4.99.26 (i) Deferent ax 2.266.00 1.005.55 1.161.37 1.300.33 1.451.91 1.499.26 (i) Decrementers in come 1.3.53 1.3.53 3.41 4.0.56 10.25				(463.50)	(24.74)	(996.46)		
op Depreciation and mortisation expenses 677 12 668 1 673 18 2.024 66 1.922 31 (I) Consumption of store and spares 1.035 95 1.140 72 989 27 2.893 27 1.853 27 (I) Derver and fuel 1.025 95 1.012 69 2.107 27 6.512 20 4.382 40 Total expenses 1.141 41 11.578 55 9.728.71 31.624.43 2.1235 90 a Profit before tars of those of investment accounted for using equity (33.45) (10.07) 0.39 (62.23) (20.99) a Start of (10.5) (For fit mestment accounted for using equity (33.45) (10.07) 0.39 (62.23) (20.99) 5 Profit before tars (34.4) 799.47 1.344.20 1.536.55 2.565.03 1.811.98 6 Tax expense 26.66 371.40 373.34 810.21 499.26 (D) Detered tars 2.54.67 3.376.2 385.16 699.26 511.55 7 Profit for the period 3.60 1.025.51 1.030.33 1.03.3 1.03.3 1.03.3 10 Deter comprehensive incc					1,138.92	1,126.56	(c) Employee benefits expense	
In Consumption of stores and spares 1 009 87 1,140 72 989 27 2,899 72 1,853 27 (i) Power and fuel 1,025 55 1,101 20 999 82 2,731 81 2,107 27 6,512 20 4,332 40 Total expenses 2,290 15 2,371 81 2,107 27 6,512 20 4,332 40 Total expenses 11,414 34 11,554 50 9,728,71 31,632 443 21,235 90 Issue gaily method and tax (1-2) 4.332 40 1,534 50 1,530 16 2,627 28 1,832 27 Issue gaily method and tax (1-2) 4.334 50 1,530 16 2,627 28 1,832 97 Issue gaily method and tax (1-2) 9.363 443 21,255 0 1,832 97 1,832 97 Issue gaily method and tax (1-2) 1,354 50 1,536 55 2,565.03 1,811 98 Issue gaily method and tax (1-2) 1,343 40 10,274 40 1,934 20 1,536 55 2,565.03 1,811 98 Issue gaily method and tax (1-2) 1,013 10 1,345 30 11,65 17 1,000 31 11,65 3 12,35 Issue gaily method and tax (1-2) 1,015				187.24	161.29	167.99	(d) Finance costs	
Constraint fuel (N) Other expenses 1.025 bs				673.18	668.15	677.12	(e) Depreciation and amortisation expenses	
(ii) Other expenses 2.290.15 2.271.31 2.107.27 6.512.60 4.332.40 Total expenses 11,41.43 11,678.55 9.708.17 31,624.43 21,238.90 Profit bodre share of loss of investment accounted for using equity method and tax (1-2) 832.92 1,354.90 1,530.16 2,627.26 1,832.97 Ising equity method and tax (1-2) 6.512.00 6.33 (62.23) (20.99) method 799.47 1,344.20 1,536.55 2,565.03 1,811.98 6 Tax expenses 266.60 371.49 373.34 810.21 499.28 (a) Current tax (13.13) (33.87) 11.62 (110.35) 12.39 7 Profit for the period (5.6) 564.60 1,006.58 1,151.39 1.685.17 1,003.33 8 Other comprehensive income 13.53 13.53 3.41 40.58 10.25 (i) Income-tax reliaing to lems that will not be statement of profit and loss (i) Income-tax reliaing to lems that will be reclassified to the statement of profit and loss . .								
Total expanses 11,414.34 11,676.55 9,728.71 31,624.43 21,238.90 3 Profit before share of loss of investment accounted for using equity mathed and tax (1-2) 1,934.90 1,530.16 2,627.26 1,832.97 4 Share of (loss)/profit of investment accounted for using equity mathed (33.45) (10.70) 6.39 (62.23) (20.99) 5 Profit before tax (3+4) 799.47 1,344.20 1,536.55 2,565.00 1,811.98 6 Tax expenses 266.60 371.49 373.34 B10.21 499.26 (b) Deferred tax (11.31) (33.67) 11.12 (110.35) 1.23 7 Portit the period (3-6) 56.600 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income 13.53 13.53 3.41 40.58 10.25 9.10 interval realizable of profit and loss (3.40) (3.40) (3.40) (0.60) (10.21) (2.59) (b) Income-tax relating to litems that will not be reclassified to the statement of profit and loss . . .				959.82	1,012.06	1,025.95	(g) Power and fuel	
3 Profit before share of loss of investment accounted for using equity mathed and tax (1-2) 1,332.92 1,334.90 1,530.16 2,827.26 1,832.97 3 Share of loss/profit of investment accounted for using equity mathod (33.45) (10.70) 6.39 (62.23) (20.99) 6 Tax expense (3.345) (10.70) 6.39 (62.23) (20.99) 6 Tax expense (3.345) (10.70) 6.39 (20.99) (20.99) 7 Profit before tax (3.44) 799.47 1,344.20 1,536.55 2,565.00 1,811.98 6 Tax expense (20.97) 337.62 385.16 699.86 511.65 7 Profit forthe period [5-5] 546.00 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income (3.40) (3.40) (0.86) (10.21) (2.59) (6) () Items that will not be reclassified to the statement of profit and loss (7) (b) them shat will not be 							(h) Other expenses	
using equity method and tax (1-2) using equity (33.45) (10.70) 6.39 (62.23) (20.99) A Share of (bos)/profit of investment accounted for using equity (33.45) (10.70) 6.39 (62.23) (20.99) 5 Profit before tax (3+4) 79.47 1,344.20 1,536.55 2,565.00 1,811.98 6 Tax expenses 266.60 371.49 373.34 810.21 499.26 (b) Deferred tax (13.13) (33.87) 11.82 (110.35) 12.29 Total tax expenses 253.47 337.62 385.16 699.86 511.65 7 Profit for the period (5-5) 546.00 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income (3.40) (3.40) (0.80) (10.21) (2.59) (i) Income-tax relating to items that will not be (3.40) (3.40) (0.80) (10.21) (2.59) (ii) Income-tax relating to items that will be - - - - - - <td< td=""><td></td><td></td><td></td><td></td><td>11,578.55</td><td>11,414.34</td><td>Total expenses</td><td></td></td<>					11,578.55	11,414.34	Total expenses	
method realised realised <threalised< th=""> realised <t< td=""><td></td><td></td><td></td><td>1,530.16</td><td>1,354.90</td><td>832.92</td><td></td><td></td></t<></threalised<>				1,530.16	1,354.90	832.92		
5 Profit before tax (3+4) 799.47 1,344.20 1,536.55 2,565.03 1,811.98 6 Tax expense 260.60 371.49 373.34 B10.21 499.26 (a) Current tax (13.13) (3.87) 11.82 (110.35) 12.39 7 Profit for the period (5-6) 546.00 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income 33 13.53 3.41 40.58 10.25 (b) (home-tax relating to lems that will not be reclassified to the statement of profit and loss (3.40) (3.40) (0.80) (10.21) (2.55) (i) (home-tax relating to liems that will be reclassified to the statement of profit and loss - </td <td>(20.99) (50.8</td> <td>(62.23)</td> <td>(62.</td> <td>6.39</td> <td>(10.70)</td> <td>(33.45)</td> <td></td> <td></td>	(20.99) (50.8	(62.23)	(62.	6.39	(10.70)	(33.45)		
6 Tax expense 266 60 371.49 373.34 810.21 499.26 (b) Deferred tax (13.13) (33.87) 11.82 (110.35) 12.39 Total tax expense 253.47 337.62 385.16 699.86 511.85 8 Other comprehensive income 106.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income (3.40) 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income (3.40) (3.40) (0.86) (10.21) (2.59) 9 reclassified to the statement of profit and loss -	1,811.98 3,033.7	2,565.03	2,565.	1,536.55	1,344.20	799.47		
(a) Current tax 2266 60 371 49 373.34 810 21 4499 26 (b) Deferred tax (13.13) (33.87) 11.82 (110.35) 12.39 Total tax expenses 233.47 337.62 385.16 699.86 511.65 7 Profit for the period (5-6) \$46.00 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income -								
(b) Deterred tax (13.13) (33.87) 11.82 (110.35) 12.39 Total tax expenses 253.47 337.62 385.16 699.86 511.65 Profit for the period (5-6) 546.00 1,006.58 1,151.39 1.865.17 1,300.33 8 Other comprehensive income 1 1 1 1 1 1 1 1 1 1 1 1 1 3 1 3 1 3 1	499.26 774.3	810.21	810	373.34	371.49	266.60		
Total tax expenses 253.47 337.62 385.16 699.86 511.65 7 Profit for the period (5-6) 546.00 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income 13.53 13.53 3.41 40.58 10.25 (A) (i) Items that will not be reclassified to the statement of profit and loss (3.40) (3.40) (0.86) (10.21) (2.58) (B) (i) Items that will be reclassified to the statement of profit and loss -	12.39 (91.4	(110.35)	(110.	11.82	(33.87)			
7 Profit for the period (5-6) 546.00 1,006.58 1,151.39 1,865.17 1,300.33 8 Other comprehensive income 13.53 13.53 3.41 40.58 10.25 (A) (i) Items that will not be reclassified to the statement of profit and loss (3.40) (3.40) (0.86) (10.21) (2.59) (B) (i) Items that will be reclassified to the statement of profit and loss -	511.65 682.8	699.86	699.	385.16				
8 Other comprehensive income 13.53 13.53 3.41 40.58 10.25 (i) (i) tems that will not be reclassified to the statement of profit and loss (3.40) (3.40) (0.86) (10.21) (2.59) (ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss -	1,300.33 2,350.9	1,865.17	1,865	1,151.39				
(A) (i) Items that will not be reclassified to the statement of profit and loss 13.53 3.41 40.58 10.25 (ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss (3.40) (3.40) (0.86) (10.21) (2.58) (iii) Income-tax relating to items that will be reclassified to the statement of profit and loss - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss (3.40) (3.40) (0.86) (10.21) (2.58) (B) (i) Items that will be reclassified to the statement of profit and loss (ii) Income-tax relating to items that will be reclassified to the statement of profit and loss .	10.25 201.6	40.58	40.	3.41	13.53	13.53		
(B) (i) Items that will be reclassified to the statement of profit and loss -<	(2.58) (50.7	(10.21)	(10.	(0.86)	(3.40)	(3.40)	(ii) Income-tax relating to items that will not be	
(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss - <td< td=""><td>· ·</td><td></td><td></td><td></td><td>•</td><td></td><td>(B) (i) Items that will be reclassified to the</td><td></td></td<>	· ·				•		(B) (i) Items that will be reclassified to the	
Total other comprehensive income 10.13 10.13 2.55 30.37 7.67 9 Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (7+8) 556.13 1,016.71 1,153.94 1,895.54 1,308.00 10 Profit(lloss) for the period attributable to (a) Owners of the Company 546.00 1,006.58 1,151.79 1,865.31 1,300.68 11 Other comprehensive income attributable to (a) Owners of the Company 546.00 1,006.58 1,151.79 1,865.31 1,300.68 (a) Owners of the Company 10.13 10.13 2.55 30.37 7.67 (b) Non controlling interests - - - - - - 12 Total comprehensive income/(loss) attributable to (a) Owners of the Company 556.13 1,016.71 1,154.34 1,895.68 1,308.35 (b) Non controlling interests -								
9 Total comprehensive income for the period (comprising profit and other comprehensive income for the period) 556.13 1,016.71 1,153.94 1,895.54 1,308.00 10 Profit(l(ss) for the period attributable to (a) Owners of the Company 546.00 1,006.58 1,151.79 1,865.31 1,300.68 11 Other comprehensive income attributable to (a) Owners of the Company 10.13 2.55 30.37 7.67 12 Total comprehensive income attributable to (a) Owners of the Company 10.13 10.13 2.55 30.37 7.67 12 Total comprehensive income/(loss) attributable to (a) Owners of the Company 556.13 1,016.71 1,154.34 1,895.68 1,308.35 13 Pai-up equily share capital (face value of ₹ 2 each) 720.48 720.48 720.48 720.48 720.48 720.48 720.48 720.48 3.61 14 Other equity 1.52 2.79 3.20 5.18 3.61							reclassified to the statement of profit and loss	
Instruction of the comprehensive income for the period) Instruction of the period attributable to Instruction of the period attributable to 10 Profit (I(loss) for the period attributable to 546.00 1,006.58 1,151.79 1,865.31 1,300.68 (a) Owners of the Company 0.10 0.13 0.13 0.13 0.13 0.13 11 Other comprehensive income attributable to 0.10 0.13 0.13 2.55 30.37 7.67 (a) Owners of the Company 10.13 10.13 2.55 30.37 7.67 (b) Non controlling interests - - - - 12 Total comprehensive income/(loss) attributable to 556.13 1,016.71 1,154.34 1,895.68 1,308.35 (a) Owners of the Company 556.13 1,016.71 1,154.34 1,895.68 1,308.35 (b) Non controlling interests - - - - - 13 Paid-up equity share capital (face value of ₹ 2 each) 720.48 720.48 720.48 720.48 720.48 14 Other equity - - - - - - 15 Earnings per share* - - - - - (a) Basic 1.52 <td></td> <td>30.37</td> <td>30.</td> <td>2.55</td> <td>10.13</td> <td>10.13</td> <td>Total other comprehensive income</td> <td></td>		30.37	30.	2.55	10.13	10.13	Total other comprehensive income	
10 Profit/(loss) for the period attributable to (a) Owners of the Company 548.00 1,006.58 1,151.79 1,865 at (0,40) 1,300.68 (b) Non controlling interests - <td>1,308.00 2,501.8</td> <td>1,895.54</td> <td>1,895</td> <td>1,153.94</td> <td>1,016.71</td> <td>556.13</td> <td>profit and other comprehensive income for the period)</td> <td></td>	1,308.00 2,501.8	1,895.54	1,895	1,153.94	1,016.71	556.13	profit and other comprehensive income for the period)	
(a) Owners of the Company 546.00 1,006.58 1,151.79 1,865.31 1,300.68 (b) Non controlling interests (0.40) (0.14) (0.35) 11 Other comprehensive income attributable to (a) Owners of the Company (b) Non controlling interests 10.13 10.13 2.55 30.37 7.67 12 Total comprehensive income/(loss) attributable to (a) Owners of the Company (b) Non controlling interests 1,016.71 1,154.34 1,895.68 1,308.35 13 Paid-up equity share capital (face value of ₹ 2 each) 720.48								10
(b) Kon controlling interests (0.40) (0.40) (0.40) (0.40) 11 Other comprehensive income attributable to (a) Owners of the Company 10.13 10.13 2.55 30.37 7.67 12 Total comprehensive income/(loss) attributable to (a) Owners of the Company 556.13 1,016.71 1,154.34 1,895.68 1,308.35 12 Total comprehensive income/(loss) attributable to (a) Owners of the Company 556.13 1,016.71 1,154.34 1,895.68 1,308.35 13 Paid-up equity share capital (face value of ₹ 2 each) 720.48 720.48 720.48 720.48 720.48 14 Other equity	1.300.68 2.351.1	1 865 31	1 985	1 161 70	1 000 50	E LO CO		
Determining for comprehensive income attributable to (a) Owners of the Company (b) Non controlling interests 10.13 10.13 2.55 30.37 7.67 12 Total comprehensive income/(loss) attributable to (a) Owners of the Company (b) Non controlling interests 556.13 1,016.71 1,154.34 1,895.68 1,308.35 13 Pai-up equity share capital (face value of ₹ 2 each) 720.48					1,000.58	540,00		
(a) Owners of the Company 10.13 10.13 2.55 30.37 7.67 (b) Non controlling interests -	(0.35)	(0.14)	(0	(0.40)		· · ·		
(b) Non controlling interests - <th< td=""><td>7.67 150.9</td><td>30.37</td><td>30</td><td>2.55</td><td>10.12</td><td>10.12</td><td></td><td></td></th<>	7.67 150.9	30.37	30	2.55	10.12	10.12		
12 Total comprehensive income/(loss) attributable to (a) Owners of the Company (b) Non controlling interests 556.13 1,016.71 1,154.34 1,895.68 1,308.35 13 Palcup equity share capital (face value of ₹ 2 each) 720.48 720.48 720.48 720.48 720.48 14 Other equity (a) Basic 1.52 2.79 3.20 5.18 3.61	1.07	50.57	50	2.55	1.0011.000			
(a) Owners of the Company 556.13 1,016.71 1,154.34 1,895.68 1,308.35 (b) Non controlling interests - (0.40) (0.14) (0.35) 13 Paid-up equity share capital (face value of ₹ 2 each) 720.48				· · ·	· · ·	· .		
(b) Non controlling interests (0.40) (0.14) (0.35) 13 Paid-up equity share capital (face value of ₹ 2 each) 720.48	1.308.35 2.502.0	1 895 68	1 805	1 154 24	1019.71	556 43		
13 Paid-up equity share capital (face value of ₹ 2 each) 720.48 720.48 720.48 720.48 14 Other equity 15 Earnings per share* (a) Basic 1.52 2.79 3.20 5.18 3.61					1,010.71	530.13		
Index Index Index 14 Other equity					720.40	700.40		10
15 Earnings per share* (a) Basic 1.52 2.79 3.20 5.18 3.61	32,426.7	120.40	120	720.40	120.48	720.48		_
(a) Basic 1.52 2.79 3.20 5.18 3.61	52,420.							
	3.61 6.5	5 18		2.20	0.70	1.50		15
(b) Diluted 1.52 2.79 3.20 5.18 3.61								

* not annualised except for the year ended 31 March 2021

See accompanying notes to the financial results

Notes:

252: The consolidated financial results of Sterling Tools Limited (the 'Holding Company'), its subsidiaries (collectively referred to as the 'Group') and its joint venture for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 February 2022. The statutory auditors of the Holding Company have expressed an unmodified review conclusion on these results.

2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

3 The Group's business falls within a single business segment in terms of the Indian Accounting Standard 108 - Operating Segments and hence no additional disclosures have been furnished.

4 The Group continues to closely monitor the impact of COVID - 19 pandemic and believes that currently there is, no material impact on its operations, financial performance including recoverability of its assets.

Place: Faridabad Date: 08 February 2022

CHANDIO SIGNED FOR IDENTIFICATION **PURPOSES** RED ACCOUR

For and on behalf of the Board of Directors TOC 5A, DLF Inc (anval) recto