STERLING
GUARANTY & FINANCE LIMITED
CIN No. : L65990MH1983PLC031384

Date: 09th February, 2022

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai – 400001

Ref: Scrip Code – 508963

Sub: Outcome of the Board Meeting held on 09th February, 2022

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 09th February, 2022 transacted following businesses:

1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 31st December 2021
2. Reviewed the Business Operation of the Company
3. Any other matters with the permission of the chair

The Board Meeting Commenced on 4.00 p.m. and Concluded on 5.00 p.m
Kindly take the same on records and acknowledge the receipt.

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully

STERLING GUARANTY & FINANCE LIMITED BOMBAY

DHARMEN DHIREN MEHTA
Director

REGD. OFFICE: 91-A, Mittal Court, Nariman Point, Mumbai – 400021
TEL: 91-22-22840019. Email: sterling.guaranty@gmail.com
Website: www.sterlingguaranty.com

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTY AND FINANCE LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI *(Listing Obligations and Disclosure Requirements) Regulations, 2015* as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 *of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

J.H. BHANDARI & CO. M. NO. 158795 CHARTERED ACCOUNTANTS

Jinal Bhandari
Proprietor
Mem no.158795

Place: **Mumbai**
Date: **9th February, 2022**
UDIN: **22158795AAYLAN1170**

STERLING
GUARANTY & FINANCE LIMITED

Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

UNAUDITAED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. in Lakhs except per share data)

Sl. No.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
	Sale of Securities	-	-	-	-	-	-
	Interest Income	-	-	-	-	-	-
	Dividend Income	-	-	-	-	-	-
	Adviosry Income	1.50	1.50	1.50	4.50	4.00	5.50
					-		
	Net gain (Loss) on fair value charges	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
I	**Total Revenue from Operations**	1.50	1.50	1.50	4.50	4.00	5.50
II	**Other Income**			-			0.01
III	**Total Income (i+ii)**	**1.50**	**1.50**	**1.50**	**4.50**	**4.00**	**5.51**
	Expenses:						
	Purchase of securities	-	-	-	-	-	0
	Finance Cost	-	-	-	-	-	0.01
	Net Loss on fair value changes	-	-	-	-	-	0
	Employee Benefit Expenses	1.66	1.44	0.91	4.54	3.34	5.11
	Depreciation, Amortization and impairment	-	-	-	-		0
	Other Expenses	1.58	1.33	1.80	4.44	4.70	9.12
VI	**Total Expenses**	**3.24**	**2.77**	**2.71**	**8.98**	**8.04**	**14.24**
V.	**Profit / (Loss) before tax (III-IV)**	**(1.74)**	**(1.27)**	**(1.21)**	**(4.48)**	**(4.04)**	**(8.73)**
VI.	**Tax Expenses**	-	-	-	-	-	
	Current Tax	-	-	-	-	-	
	Deferred tax (Assets)/Liabilities	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	-	
VII.	**Net Profit/(Loss) for the Period (V-VI)**	**(1.74)**	**(1.27)**	**(1.21)**	**(4.48)**	**-4.04**	**-8.73**
VIII	**Other Comprehensive Income**	-	-	-		-	-0.07
	Total Comprehesive Income for the Period (VII+VIII)	**(1.74)**	**(1.27)**	**(1.21)**	**(4.48)**	**(4.04)**	**(8.80)**
X	Paid up Share Capital (Face value Rs. 10/- per share)	653.76	653.76	653.76	653.76	653.76	653.76
XI	Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year						
XII	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)	(0.03)	(0.02)	(0.02)	(0.07)	(0.06)	(0.13)

Notes:

1. The above unaudited financial results for the quarter ended December 31, 2021 have been reviewed by the audit committee and its recomandation have been approved by the Board of Directors at its meeting held on 9th February 2022
2. Tha above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of Companies Act 2013 and guidelines issued by SEBI.
3. The Statutory Auditor of the Company has carried out a Limited review of the financal results for the quarter ended 31 December 2021 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
4. The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
5. The Standalone Financial Results of the Company for the First Quarter ended 31 December, 2021 are available on the Company's website www.sterlingguaranty.com and on the website (www,bseindia.com).

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED

DDMehta

MR. DHARMEN MEHTA
Executive Director
DIN No. 00036787

STERLING GUARANTY & FINANCE LIMITED BOMBAY

Place : Mumbai
Date : 9th February 2022