

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLLING GUARANTEE AND FINANCE LIMITED

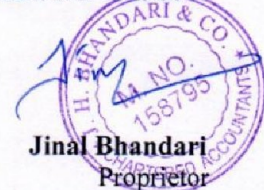
Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Place: Mumbai
Date: 12th November, 2021
UDIN: 21158795AAAAAZ8944

Jinal Bhandari
Proprietor
Mem no.158795



Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. in Lakhs except per share data)

Sl. No.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
	Sale of Securities	-	-	-	-	-	-
	Interest Income	-	-	-	-	-	-
	Dividend Income	-	-	-	-	-	-
	Advisory Income	1.50	1.50	1.50	3.00	3.00	5.50
	Net gain (Loss) on fair value charges	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operations	1.50	1.50	1.50	3.00	3.00	5.50
II	Other Income	-	-	-	-	-	-
III	Total Income (i+ii)	1.50	1.50	1.50	3.00	3.00	5.50
	Expenses:						
	Purchase of securities	-	-	-	-	-	-
	Finance Cost	-	-	-	-	-	-
	Net Loss on fair value changes	-	-	-	-	-	-
	Employee Benefit Expenses	-	-	-	-	-	-
	Depreciation, Amortization and impairment	1.44	1.44	1.30	2.88	2.43	5.11
	Other Expenses	1.33	1.53	1.70	2.86	2.90	9.12
VI	Total Expenses	2.77	2.97	3.00	5.74	5.33	14.24
V	Profit / (Loss) before tax (III-IV)	(1.27)	(1.47)	(1.50)	(2.74)	(2.33)	(8.73)
VI	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax (Assets)/Liabilities	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
VII	Net Profit/(Loss) for the Period (V-VI)	(1.27)	(1.47)	(1.50)	(2.74)	-2.33	-8.73
VIII	Other Comprehensive Income						
		-	-	-	-	-	-
	Total Comprehensive Income for the Period (VII+VIII)	(1.27)	(1.47)	(1.50)	(2.74)	(2.33)	(8.80)
X	Paid up Share Capital	653.76	653.76	653.76	653.76	653.76	653.76
	(Face value Rs. 10/- per share)						
XI	Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year						
XII	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)	(0.02)	(0.02)	(0.02)	(0.04)	(0.04)	(0.13)

Notes:

- The above unaudited financial results for the quarter ended September 30, 2021 have been reviewed by the audit committee and its recommendation have been approved by the Board of Directors at its meeting held on 12th November 2021
- The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 30th September 2021 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
- The Standalone Financial Results of the Company for the First Quarter ended 30th September, 2021 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED



MR. DHARMEN MEHTA
Executive Director
DIN No. 00036787

Place : Mumbai
Date : 12-11-2021



Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

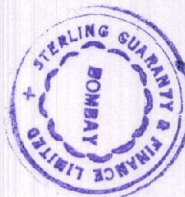
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES (BALANCE SHEET) AS AT 30TH SEPTEMBER 2021

Particulars	Rs. in Lakhs	
	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
I. ASSETS		
1. Financial Assets		
A. Cash and cash equivalents		
B. Bank Balance other than (a) above	4.34	10.95
C. Loans	-	-
D. Investments	-	-
E. Other Financial Assets	-	-
Total Financial Assets	2.89	1.21
	7.23	12.16
2. Non-Financial Assets		
A. Current tax assets (net)		
B. Property, Plant and Equipment	1.62	1.64
C. Other Non-Financial Assets	-	-
Total Non Financial Assets	-	-
	1.62	1.64
TOTAL ASSETS	8.85	13.80
II. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
A. Other Payable		
B. Borrowings	-	-
Total Financial Liabilities	105.50	105.50
	105.50	105.50
2. Non-Financial Liabilities		
A. Provisions	-	-
B. Other Non-financial Liabilities	-	-
Total Non-Financial Liabilities	1.11	3.31
	1.11	3.31
3. Equity		
A. Equity Share Capital		
B. Other Equity	653.76	653.76
Total Equity	(751.52)	(748.77)
TOTAL EQUITY AND LIABILITIES	(97.76)	(95.01)
	8.85	13.80

UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

Particulars	Rs. in Lakhs	
	Half Year Ended 30-Sep-21 (Unaudited)	Half Year Ended 31-Mar-21 (Audited)
I. Cash Flow from Operating Activities		
II. Cash Flow from Investing Activities		
III. Cash Flow from Financing Activities		
VI. Net (Decrease) Increase in Cash and Cash Equivalents (I+II+III)	0	21.76
V. Cash and Cash equivalents at the beginning of the Period	-6.61	9.90
VI. Cash and cash equivalents at the end of the Period	10.95	1.05
	4.34	10.95

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED



MR. DHARMEN MEHTA
Executive Director
DIN: 00036787

Place : Mumbai
Date : 12-11-2021