

# STELLANT SECURITIES (INDIA) LIMITED

CIN: L67190MH1991PLC064425

Regd. Off.: 305, Floor 3, Plot-208,  
Regent Chambers, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai- 400021.  
Mobile No.8898231554  
Email Id: sellaidspublication@yahoo.in  
Website: www.stellantsecurities.com

Date:-03/11/2023

To Department of Corporate Services, BSE Ltd. P. J. Towers, Dalal Street, Fort, Mumbai - 400 001	To, Head of the Listing Department, Calcutta Stock Exchange Limited, 7, Lyons Range, 4th Floor, Kolkata – 700 001.
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Dear Sir,

Sub: Un-Audited financial results for the quarter ended 30<sup>th</sup> September, 2023.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

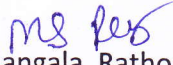
This is to inform you that the Board of Directors of the Company at its meeting held on 3<sup>rd</sup> November, 2023 has adopted the Standalone and Consolidated Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2023. The meeting commenced at 4:30 p.m. and concluded at 5:00 p.m. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:-

- 1) Consolidated and Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2023 duly approved by the Board of Directors.
- 2) Limited Review Report on the Consolidated and Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2023

Thanking you,

Yours faithfully,

For STELLANT SECURITIES (INDIA) LIMITED,

  
(Mangala Rathod)

Whole Time Director

DIN: 02170580



# STELLANT SECURITIES (INDIA) LIMITED

Registered Office: 305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021  
CIN : L67190MH1991PLC064425

## Statement of Consolidated Unaudited Financial Results for the quarter ended 30th September, 2023

(Rs. in lakhs)

Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From operations	9.00	4.01	11.51	13.01	11.51	15.63
2	Other Income	-	-	0.01	-	0.04	0.15
	<b>Total income</b>	<b>9.00</b>	<b>4.01</b>	<b>11.52</b>	<b>13.01</b>	<b>11.55</b>	<b>15.78</b>
3	<b>Expenses</b>						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in- trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.82	(2.23)	0.02	(1.41)	0.03	(0.08)
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance costs	-	-	-	-	-	0.01
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total exp. relating to continuing operations to be shown separately) (Other exp. includes Rs. 2.95 lacs incurred on Listing Fees)	3.08	5.64	10.68	8.72	10.81	12.92
	<b>Total expenses</b>	<b>3.90</b>	<b>3.41</b>	<b>10.70</b>	<b>7.31</b>	<b>10.84</b>	<b>12.85</b>
3	<b>Profit / (Loss) from operations before exceptional</b>	<b>5.10</b>	<b>0.60</b>	<b>0.82</b>	<b>5.70</b>	<b>0.71</b>	<b>2.93</b>
	Exceptional items	-	-	-	-	-	17.84
4	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>5.10</b>	<b>0.60</b>	<b>0.82</b>	<b>5.70</b>	<b>0.71</b>	<b>(14.91)</b>
	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5	<b>Net Profit / (Loss) for the period</b>	<b>5.10</b>	<b>0.60</b>	<b>0.82</b>	<b>5.70</b>	<b>0.71</b>	<b>(14.91)</b>
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>5.10</b>	<b>0.60</b>	<b>0.82</b>	<b>5.70</b>	<b>0.71</b>	<b>(14.91)</b>
7	Paid-up equity share capital (Face Value Rs. 10/- per share)	74.05	74.05	74.05	74.05	74.05	74.05
8	Other Equity	-	-	-	-	-	(65.94)
9	<b>Earnings per share in Rs. (of Rs. 10/- each) (not annualised):</b>						
	Basic	0.69	0.08	0.11	0.77	0.10	(2.01)
	Diluted	0.69	0.08	0.11	0.77	0.10	(2.01)

### Notes

- The above financial Results for the quarter ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 03/11/2023.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rule, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of Ind AS-108 issued as per Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), no disclosure is required as the company is operating in single business segment.
- The Company has completed the sale of its entire stake in its wholly owned subsidiary Stellant Stock Broking Private Limited on October 05, 2023, after obtaining the approval of the members of the Company at the Annual General Meeting held on September 29, 2023. Consequently, Stellant Stock Broking Private Limited ceased to be the subsidiary of the Company with effect from October 5, 2023.

For Stellant Securities (India) Limited,

*msl*  
Mangala Rathod  
Wholtime Director  
DIN : 02170580

Place : Mumbai  
Date: 03/11/2023





305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

### Consolidated Balance Sheet as at 30.09.2023

Particulars	As at 30.09.2023	As at 31.03.2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Financial Assets:		
Investments	23.16	23.16
	<b>23.16</b>	<b>23.16</b>
<b>(2) Current Assets</b>		
(a) Inventories	1.74	0.33
(b) Financial Assets:		
Cash & Cash equivalents	7.91	4.72
Bank Balance other than Cash & Cash equivalents	-	-
Other Financial Assets	0.73	0.27
	<b>10.38</b>	<b>5.32</b>
<b>Total Assets :</b>	<b>33.54</b>	<b>28.48</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	91.57	91.57
(b) Other Equity	(60.24)	(65.94)
	<b>31.33</b>	<b>25.63</b>
<b>LIABILITIES</b>		
<b>(1) Current Liabilities</b>		
(a) Other Current Liabilities	0.15	0.79
(b) Provisions	2.06	2.06
	<b>2.21</b>	<b>2.85</b>
<b>Total Equities and Liabilities :</b>	<b>33.54</b>	<b>28.48</b>

WHOLETEIME DIRECTOR

Place : Mumbai

Date : 03/11/2023



# STELLANT SECURITIES (INDIA) LIMITED

## Consolidated Cash Flow Statement

	Half Year ended 30th September, 2023 Unaudited Rs. (Rs. In lakhs)	Half Year ended 30th September, 2022 Unaudited Rs. (Rs. In lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax:		
From Continuing Operations	5.70	0.71
From Discontinued Operation	- 5.70	- 0.71
	5.70	0.71
<b>Adjustment for :</b>		
Finance Cost	-	0.01
Dividend Received	-	-
Interest Income	-	-
	-	0.01
Operating Profit before Working Capital change	5.70	0.72
<b>Changes in working Capital:</b>		
(Increase)/ Decrease in Inventories	(1.41)	0.03
(Increase)/ Decrease in Trade and other Receivables (Net)	(0.46)	-
Increase/ (Decrease) in Trade and other Payables (Net)	(0.64) (2.51)	(0.92) (0.89)
Cash generation from Operation before Tax	3.19	(0.18)
Payment of Income Tax (Net)	-	-
<b>Net Cash Generated/ (Used) - Operating Activities</b>	<b>3.19</b>	<b>(0.18)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Fixed Deposits with Banks	-	-
Dividend Received	-	-
Interest Received	-	-
<b>Net Cash Generated/ (Used) - Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Others	-	0.03
Finance Cost	-	(0.02)
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>3.19</b>	<b>(0.18)</b>
Add : Opening Cash and Cash Equivalents	4.72	2.28
<b>Closing Cash and Cash Equivalents</b>	<b>7.91</b>	<b>2.10</b>

FOR STELLANT SECURITIES (INDIA) LIMITED

*ms Res*

WHOLETIME DIRECTOR

Mangala Rathod ( Din No. 02170580 )

Place : Mumbai

Date : 03/11/2023





R.K. KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS

118, Corporate Avenue,  
Sonawala Road,  
Goregaon East,  
Mumbai – 400 063  
Telephone: 022-46026494

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Stellant Securities (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s. Stellant Securities (India) Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.  
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Contd...2/

R.K. KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS

118, Corporate Avenue,  
Sonawala Road,  
Goregaon East,  
Mumbai – 400 063  
Telephone: 022-46026494

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. KHANDELWAL & CO.  
Chartered Accountants

Manish

Kumar Garg

(MANISH KUMAR GARG)

Partner

M. No. 117966

FR. No. 105054W

UDIN : 23117966BGTBIL4228

Place: Mumbai

Date: 03/11/2023

Digitally signed by Manish Kumar Garg  
DN: c=IN, st=Maharashtra,  
2.5.4.20a9d5f4f1c4e21917821e1f12a7500197ce7881ce8f  
685f3dcd501fbc2af6b738, postalCode=401105,  
street=OPP GOLDEN NEST PHASE 14, BHAYANDER  
EAST, Thane, Thane,  
pseudoym=d418dc9a8f6b204e9800998ac584276,  
serialNumber=8bdc4573ac57694f5d6a9204e48a84901f  
441ce56ee71a2997b81c5387bc824, o=Personal,  
cn=Manish Kumar Garg  
Date: 2023.11.03 17:05:02 +05'30'



# STELLANT SECURITIES (INDIA) LIMITED

Registered Office: 305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021  
CIN : L67190MH1991PLC064425

## Statement of Standalone Unaudited Financial Results for the quarter ended 30th September, 2023

Sr.	Particulars	Quarter ended			Half Year Ended		(Rs. in lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023
1	Revenue From operations	9.00	4.01	11.51	13.01	11.51	15.63
2	Other Income	-	-	-	-	-	-
	<b>Total income</b>	<b>9.00</b>	<b>4.01</b>	<b>11.51</b>	<b>13.01</b>	<b>11.51</b>	<b>15.63</b>
3	<b>Expenses</b>						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in- trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.82	(2.23)	0.02	(1.41)	0.03	(0.09)
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total exp. relating to continuing operations to be shown separately)	3.06	5.61	10.64	8.67	10.76	12.59
	'Other exp. includes Rs. 2.95 lacs incurred on Listing Fees)						
	<b>Total expenses</b>	<b>3.88</b>	<b>3.38</b>	<b>10.66</b>	<b>7.26</b>	<b>10.79</b>	<b>12.51</b>
3	<b>Profit / (Loss) from operations before exceptional</b>	<b>5.12</b>	<b>0.63</b>	<b>0.85</b>	<b>5.75</b>	<b>0.72</b>	<b>3.12</b>
	Exceptional items	-	-	-	-	-	-
4	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>5.12</b>	<b>0.63</b>	<b>0.85</b>	<b>5.75</b>	<b>0.72</b>	<b>3.12</b>
	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5	<b>Net Profit / (Loss) for the period</b>	<b>5.12</b>	<b>0.63</b>	<b>0.85</b>	<b>5.75</b>	<b>0.72</b>	<b>3.12</b>
	Other Comprehensive Income	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>5.12</b>	<b>0.63</b>	<b>0.85</b>	<b>5.75</b>	<b>0.72</b>	<b>3.12</b>
	Comprising Profit (Loss) and Other comprehensive Income for the period )						
7	Paid-up equity share capital (Face Value Rs. 10/- per share)	74.05	74.05	74.05	74.05	74.05	74.05
8	Other Equity	-	-	-	-	-	(34.50)
9	<b>Earnings per share in Rs. (of Rs. 10/- each) (not annualised):</b>						
	Basic	0.70	0.08	0.12	0.78	0.10	0.42
	Diluted	0.70	0.08	0.12	0.78	0.10	0.42

### Notes

- The above financial Results for the quarter ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 03/11/2023.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rule, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of Ind AS-108 issued as per Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), no disclosure is required as the company is operating in single business segment.
- The Company has completed the sale of its entire stake in its wholly owned subsidiary Stellant Stock Broking Private Limited on October 05, 2023, after obtaining the approval of the members of the Company at the Annual General Meeting held on September 29, 2023. Consequently, Stellant Stock Broking Private Limited ceased to be the subsidiary of the Company with effect from October 5, 2023..

Place : Mumbai  
Date: 03/11/2023

For Stellant Securities (India) Limited,

*ms Rao*  
Mangala Rathod  
Wholtime Director  
DIN : 02170580



# STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

**CIN : L67190MH1991PLC064425**

## Standalone Balance Sheet as at 30.09.2023

(Rs. in lakhs)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Financial Assets:		
Investments	200.00	200.00
	<b>200.00</b>	<b>200.00</b>
<b>(2) Current Assets</b>		
(a) Inventories	1.74	0.33
(b) Financial Assets:		
Cash & Cash equivalents	6.88	3.43
Bank Balance other than Cash & Cash equivalents	-	-
Other Financial Assets	0.73	0.27
	<b>9.35</b>	<b>4.03</b>
<b>Total Assets :</b>	<b>209.35</b>	<b>204.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	91.57	91.57
(b) Other Equity	(28.75)	(34.50)
	<b>62.82</b>	<b>57.07</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Borrowings	144.34	144.34
	<b>144.34</b>	<b>144.34</b>
<b>(2) Current Liabilities</b>		
(a) Other Current Liabilities	0.13	0.56
(b) Provisions	2.06	2.06
	<b>2.19</b>	<b>2.62</b>
<b>Total Equities and Liabilities :</b>	<b>209.35</b>	<b>204.03</b>

FOR STELLANT SECURITIES (INDIA) LIMITED

*ms rcs*

WHOLETIME DIRECTOR

Mangala Rathod ( Din No. 02170580 )

Place : Mumbai

Date : 03/11/2023





# STELLANT SECURITIES (INDIA) LIMITED

## Standalone Cash Flow Statement

	Half Year ended 30th September, 2023 Unaudited Rs. (Rs. In lakhs)	Half Year ended 30th September, 2022 Unaudited Rs. (Rs. In lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax:		
From Continuing Operations	5.75	0.72
From Discontinued Operation	-	0.72
	5.75	0.72
<b>Adjustment for :</b>		
Interest Income	-	-
Operating Profit before Working Capital change	5.75	0.72
<b>Changes in working Capital:</b>		
(Increase)/ Decrease in Inventories	(1.41)	0.03
(Increase)/ Decrease in Trade and other Receivables (Net)	(0.46)	-
Increase/ (Decrease) in Trade and other Payables (Net)	(0.43)	(0.93)
Cash generation from Operation before Tax	3.45	(0.21)
Payment of Income Tax (Net)	-	-
<b>Net Cash Generated/ (Used) - Operating Activities</b>	<b>3.45</b>	<b>(0.21)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Fixed Deposits with Banks	-	-
Interest Received	-	-
<b>Net Cash Generated/ (Used) - Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipts from Non-current Borrowings	-	-
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>3.45</b>	<b>(0.21)</b>
Add : Opening Cash and Cash Equivalents	3.43	0.90
<b>Closing Cash and Cash Equivalents</b>	<b>6.88</b>	<b>0.69</b>

FOR STELLANT SECURITIES (INDIA) LIMITED

WHOLETEIME DIRECTOR

Mangala Rathod ( Din No. 02170580 )

Place : Mumbai

Date : 03/11/2023



**R.K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

118, Corporate Avenue,  
Sonawala Road,  
Goregaon East,  
Mumbai – 400 063  
Telephone: 022-46026494

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**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of M/s. Stellant Securities (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Stellant Securities (India) Limited** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**R.K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**118, Corporate Avenue,  
Sonawala Road,  
Goregaon East,  
Mumbai – 400 063  
Telephone: 022-46026494**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR R.K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Manish**

**Kumar Garg**

Digitally signed by Manish Kumar Garg  
DN: c=IN, st=Maharashtra,  
2.5.4.20-5f4f1cde21917821e712a1500191ce7881ca888  
5f365061fbc2a66b73b, postalCode=401105,  
street=OPP GOLDEN NEST PHASE 14, BHAYANDER EAST,  
Thane, Thane,  
pseudoym=d41d8cd98f00b204e9800998ecf8427e,  
serialNumber=80ce73bc5764f656a92b4eaa84901841  
c056ac71a20873a1c33536c64, o=Personal, cn=Manish  
Kumar Garg  
Date: 2023.11.03 17:04:10 +0530

**MANISH KUMAR GARG**

**PARTNER**

**MEMBERSHIP NO. 117966**

**FIRM REG NO. 105054W**

**UDIN : 23117966BGTBIK6447**

**Place : Mumbai**  
**Dated : 03/11/2023**