

# STELLANT SECURITIES (INDIA) LIMITED

(formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN No.: L67190MH1991PLC064425

Regd.Off.: 305, Regent Chambers  
3rd Floor, Jamnalal Bajaj Marg,  
Nariman Point,  
Mumbai - 400 021  
Ph.No.: 022-2206 1606  
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Website:- www.stellantsecurities.com

To,  
Department of Corporate Services,  
BSE Ltd. P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Dear Sir,

Date- 26<sup>th</sup> May, 2022

Sub:- Audited financial results for the quarter and year ended 31st March, 2022.

Ref:- Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on 26<sup>th</sup> May, 2022 has adopted the Consolidated and Standalone Audited Financial Results for the quarter and year ended 31st March, 2022. The meeting commenced at 4.30 p.m. and concluded at 5.05 p.m.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- 1) Consolidated and Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2022 duly approved by the Board of Directors.
- 2) Auditor's Report on the Consolidated and Standalone Audited Financial Results for the quarter and Year ended 31st March, 2022.
- 3) Declaration in respect of unmodified opinion in the Auditor's Report for the financial year ended 31<sup>st</sup> March 2022.

Thanking You

Yours Faithfully

For Stellant Securities ( India ) Limited

*ms Rathod*

Whole Time Director  
Mangala Rathod  
Din No.02170580



# STELLANT SECURITIES (INDIA) LIMITED

Registered Office: 305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

CIN NO. L67190MH1991PLC064425

## Statement of Consolidated Financial Results for the Quarter and Year Ended 31st March 2022

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2022 (Audited) (Refer note 5)	31-12-2021 (Unaudited)	31-03-2021 (Audited) (Refer note 5)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations	-	-	-	-	14.64
	(b) Other Income	-	-	0.68	3.03	1.18
	<b>Total income</b>	-	-	0.68	3.03	15.82
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.01	0.04	3.43
	(d) Finance costs	0.07	-	0.03	0.07	0.03
	(e) Employee benefits expense	-	-	8.81	0.14	27.04
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) '(Other exp. includes Rs. 0.74 lacs incurred on Audit Fees, & Rs. 0.28 Lacs on Consultancy Fees)	1.07	0.10	3.54	5.87	10.57
	<b>Total expenses</b>	1.14	0.10	12.39	6.12	41.07
3	<b>Profit / (Loss) before Extraordinary Items and tax</b>	(1.14)	(0.10)	(11.71)	(3.09)	(25.25)
4	<b>Extraordinary Items (net of tax expense)</b>					
	Extraordinary Items	-	-	-	-	-
5	<b>Profit / (Loss) before Tax</b>	(1.14)	(0.10)	(11.71)	(3.09)	(25.25)
6	<b>Tax expense - Current Tax &amp; Excess Provision for Income Tax</b>	-	-	(0.12)	-	(0.12)
7	<b>Net Profit / (Loss) after Tax</b>	(1.14)	(0.10)	(11.59)	(3.09)	(25.13)
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	-	-	-	-	-
9	<b>Total Comprehensive Income (Net of Tax)</b>	(1.14)	(0.10)	(11.59)	(3.09)	(25.13)
10	<b>Paid-up equity share capital (Rs. In Lakhs)</b> (Face Value Rs. 10/- each)	74.05	74.05	74.05	74.05	74.05
11	<b>Other Equity as per Balance Sheet</b>				(51.03)	(47.94)
12	<b>Earnings per share</b> (of Rs.10/= each) (not annualised):					
	(a) Basic	(0.16)	(0.01)	(1.57)	(0.42)	(3.39)
	(b) Diluted	(0.16)	(0.01)	(1.57)	(0.42)	(3.39)



**Notes :**

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rule, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 26th May, 2022.
- 3 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.
- 5 The figures for the quarter ended 31st March, 2022 and 31st March, 2021 represent the balancing figures between the audited figures in respect of the full financial year and those unaudited published till the third quarter of the respective financial years.

Place : Mumbai

Dated: 26th May, 2022



For and on behalf of the Board of Directors of  
Stellant Securities (India) Limited

*ms Rathod*  
Mangala Rathod  
Whole Time Director  
DIN No. 02170580



**STELLANT SECURITIES (INDIA) LIMITED**

305, FLOOR 3, PLOT - 208, REGENT CHAMBERS, JAMNALAL BAJAJ MARG, NARIMAN POINT, MUMBAI - 400 021

CIN : L67190MH1991PLC064425

**Consolidated Balance Sheet as at 31st March, 2022**

(Rs. in Lacs)

Particulars	As At 31st March, 2022	As At 31st March, 2021
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Non-current investments	41.00	41.00
<b>Sub-total - Non-current assets</b>	<b>41.00</b>	<b>41.00</b>
<b>(2) Current assets</b>		
(a) Inventories	0.24	0.28
(b) Financial Assets		
(i) Cash and cash equivalents	2.28	5.21
(c) Other current assets	0.27	0.30
<b>Sub-total - Current assets</b>	<b>2.79</b>	<b>5.79</b>
<b>TOTAL ASSETS</b>	<b>43.79</b>	<b>46.79</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	91.57	91.57
(b) Other Equity	(51.03)	(47.94)
<b>Sub-total - Shareholders fund</b>	<b>40.54</b>	<b>43.63</b>
<b>(2) Liabilities</b>		
<b>Current Liabilities</b>		
(a) Other current liabilities	1.20	1.11
(b) Provisions	2.05	2.05
<b>Sub-total - Current liabilities</b>	<b>3.25</b>	<b>3.16</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43.79</b>	<b>46.79</b>

For and on behalf of the Board of Directors of  
Stellant Securities (India) Limited  
Mangala Rathod

Whole Time Director

DIN No. 02170580

Place: Mumbai

Date: 26th May, 2022

# STELLANT SECURITIES (INDIA) LIMITED

## Consolidated Cash Flow Statement

	Year ended 31st March, 2022 Audited (Rs. in Lacs)	Year ended 31st March, 2021 Audited (Rs. in Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax:		
From Continuing Operations	(3.09)	(25.25)
From Discontinued Operation	- (3.09)	- (25.25)
<b>Adjustment for :</b>		
Finance Cost	0.07	0.03
Interest Income	(0.03)	(0.44)
Dividend Income	- 0.04	- (0.41)
Operating Profit before Working Capital change	(3.05)	(25.66)
<b>Changes in working Capital:</b>		
(Increase)/ Decrease in Inventories	0.04	3.42
(Increase)/ Decrease in Trade and other Receivables (Net)	0.03	0.31
Increase/ (Decrease) in Trade and other Payables (Net)	0.09 0.16	(0.74) 2.99
Cash generation from Operation before Tax	(2.89)	(22.67)
Payment of Income Tax (Net)	-	(0.12)
<b>Net Cash Generated/ (Used) - Operating Activities</b>	(2.89)	(22.55)
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Fixed Deposits with Banks	-	16.75
Interest Received	0.03	0.44
Dividend Received	- 0.03	- 17.19
<b>Net Cash Generated/ (Used) - Investing Activities</b>	0.03	17.19
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	(0.07) (0.07)	(0.03) (0.03)
<b>Net Cash Generated/ (Used) - Financing Activities</b>	(0.07)	(0.03)
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	(2.93)	(5.39)
Add : Opening Cash and Cash Equivalents	5.21	10.60
Closing Cash and Cash Equivalents	2.28	5.21

For and on behalf of the Board of Directors of  
Stellant Securities (India) Limited

*ms Rathod*



Whole Time Director

Mangala Rathod ( Din No. 02170580 )

Place : Mumbai

Date : 26/05/2022

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**Independent Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To, Board of Directors of Stellant Securities (India) Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **STELLANT SECURITIES (INDIA) LIMITED** ('Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statement/financial result/financial information of the subsidiary, the Statement:

1. includes the result of Subsidiary M/s. Stellant Stock Broking Private Limited
2. is presented in accordance with the requirements of the Listing Regulations in this regard, and
3. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 and 52 of the Listing Regulations. The respective Board of Director's of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Director's of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Director's of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

**R. K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**107/110, TRINITY**  
**S. S. GAIKWAD MARG**  
**(A.P. MARKET), DHOB TALAO,**  
**MUMBAI – 400 002.**  
**TELEPHONES : 9324675372**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



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We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedure in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of :

1. One subsidiary, whose financial results/statements reflects total assets of Rs. 1,86,71,500/- as at March 31, 2022, total revenue of Rs. Nil and Rs. 3,000/-, total net profit/(loss) after tax of Rs. (14,000/-) and Rs. (14,200/-), for the quarter and year ended on that date respectively and net cash outflow amounting to Rs. 16,600/- for the year ended March 31, 2022, as considered in the Statement which have been audited by their independent auditors. The independent auditors report on the financial statements/financial results/financial information of entity referred in this para have been furnished to us by the management and our opinion on the Statement in so far it relates to the amounts and disclosures included in respect of above referred subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors referred in Para 1.

**R. K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

107/110, TRINITY  
S. S. GAIKWAD MARG  
(A.P. MARKET), DHOBI TALAO,  
MUMBAI – 400 002.  
TELEPHONES : 9324675372

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For R. K. KHANDELWAL & CO.**  
**Chartered Accountants**

**MANISH  
KUMAR  
GARG**

**(MANISH KUMAR GARG)**

**Partner**

M. No. 117966

FR. No. 105054W

UDIN : 22117966AJRHCK6182

Place: Mumbai

Date: 26.05.2022

Digitally signed by MANISH KUMAR GARG  
DN: c=IN, o=Personal, postalCode=401105,  
st=Maharashtra,  
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serialNumber=8BCE673BC57F6F4FD56892  
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387BC624, cn=MANISH KUMAR GARG  
Date: 2022.05.26 17:06:59 +05'30

# STELLANT SECURITIES (INDIA) LIMITED

Registered Office: 305, Floor 3, Plot - 208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021

CIN NO. L67190MH1991PLC064425

## Statement of Standalone Financial Results for the Quarter and Year Ended 31st March 2022

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2022 (Audited) (Refer note 5)	31-12-2021 (Unaudited)	31-03-2021 (Audited) (Refer note 5)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations	-	-	-	-	14.64
	(b) Other Income	-	-	0.04	3.00	0.05
	<b>Total income</b>	-	-	0.04	3.00	14.69
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.01	0.04	3.43
	(d) Finance costs	0.03	-	-	0.03	0.02
	(e) Employee benefits expense	-	-	9.98	0.14	13.42
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) (Other exp. includes Rs. 0.62 lacs incurred on Audit Fees & Rs. 0.28 Lacs on Consultancy Fees)	0.97	0.09	2.13	5.74	7.24
	<b>Total expenses</b>	1.00	0.09	12.12	5.95	24.11
3	<b>Profit / (Loss) before Extraordinary Items and tax</b>	(1.00)	(0.09)	(12.08)	(2.95)	(9.42)
4	<b>Extraordinary Items (net of tax expense)</b>					
	Extraordinary Items	-	-	-	-	-
5	<b>Profit / (Loss) before Tax</b>	(1.00)	(0.09)	(12.08)	(2.95)	(9.42)
6	<b>Tax expense - Current Tax</b>	-	-	-	-	-
7	<b>Net Profit / (Loss) after Tax</b>	(1.00)	(0.09)	(12.08)	(2.95)	(9.42)
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	-	-	-	-	-
9	<b>Total Comprehensive Income (Net of Tax)</b>	(1.00)	(0.09)	(12.08)	(2.95)	(9.42)
10	<b>Paid-up equity share capital (Rs. In Lakhs)</b> (Face Value Rs. 10/- each)	74.05	74.05	74.05	74.05	74.05
11	<b>Other Equity as per Balance Sheet</b>				(37.62)	(34.67)
12	<b>Earnings per share</b> (of Rs.10/= each) (not annualised):					
	(a) Basic	(0.14)	(0.01)	(1.63)	(0.40)	(1.27)
	(b) Diluted	(0.14)	(0.01)	(1.63)	(0.40)	(1.27)





**Notes :**

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rule, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 26th May, 2022.
- 3 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.
- 5 The figures for the quarter ended 31st March, 2022 and 31st March, 2021 represent the balancing figures between the audited figures in respect of the full financial year and those unaudited published till the third quarter of the respective financial years.

Place : Mumbai

Dated: 26th May, 2022



For and on behalf of the Board of Directors of  
Stellant Securities (India) Limited

*ms Rathod*

Mangala Rathod  
Whole Time Director  
DIN No. 02170580

**STELLANT SECURITIES (INDIA) LIMITED**

305, FLOOR 3, PLOT - 208, REGENT CHAMBERS, JAMNALAL BAJAJ MARG, NARIMAN POINT, MUMBAI - 400 021

CIN : L67190MH1991PLC064425

**Standalone Balance Sheet as at 31st March, 2022**

(Rs. in Lacs)

Particulars	As At 31st March, 2022	As At 31st March, 2021
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Non-current investments	200.00	200.00
<b>Sub-total - Non-current assets</b>	<b>200.00</b>	<b>200.00</b>
<b>(2) Current assets</b>		
(a) Inventories	0.25	0.29
(b) Financial Assets		
(i) Cash and cash equivalents	0.90	3.67
(ii) Bank balances other than (ii) above	-	-
(c) Other current assets	0.27	0.27
<b>Sub-total - Current assets</b>	<b>1.42</b>	<b>4.23</b>
<b>TOTAL ASSETS</b>	<b>201.42</b>	<b>204.23</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	91.57	91.57
(b) Other Equity	(37.62)	(34.67)
<b>Sub-total - Shareholders fund</b>	<b>53.95</b>	<b>56.90</b>
<b>(2) Liabilities</b>		
<b>(i) Non-current liabilities</b>		
- Borrowings	144.34	144.34
<b>Sub-total - Non-current liabilities</b>	<b>144.34</b>	<b>144.34</b>
<b>(ii) Current Liabilities</b>		
(a) Other current liabilities	1.07	0.93
(b) Provisions	2.06	2.06
<b>Sub-total - Current liabilities</b>	<b>3.13</b>	<b>2.99</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>201.42</b>	<b>204.23</b>

For and on behalf of the Board of Directors of  
Stellant Securities (India) LimitedMangala Rathod  
Whole Time Director  
DIN No. 02170580Place: Mumbai  
Date: 26th May, 2022

# STELLANT SECURITIES (INDIA) LIMITED

## Standalone Cash Flow Statement

	Year ended 31st March, 2022 Audited (Rs. in Lacs)	Year ended 31st March, 2021 Audited (Rs. in Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax:		
From Continuing Operations	(2.95)	(9.42)
From Discontinued Operation	- (2.95)	- (9.42)
<b>Adjustment for :</b>		
Finance Cost	0.03	0.02
Interest Income	-	(0.05)
Dividend Income	- 0.03	- (0.03)
Operating Profit before Working Capital change	(2.92)	(9.45)
<b>Changes in working Capital:</b>		
(Increase)/ Decrease in Inventories	0.04	3.43
(Increase)/ Decrease in Trade and other Receivables (Net)	-	-
Increase/ (Decrease) in Trade and other Payables (Net)	0.14 0.18	0.31 3.74
Cash generation from Operation before Tax	(2.74)	(5.71)
Payment of Income Tax (Net)	-	-
<b>Net Cash Generated/ (Used) - Operating Activities</b>	<u>(2.74)</u>	<u>(5.71)</u>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Fixed Deposits with Banks	-	0.50
Interest Received	-	0.05
Dividend Received	-	-
<b>Net Cash Generated/ (Used) - Investing Activities</b>	<u>-</u>	<u>0.55</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Borrowings	-	3.50
Finance Cost	(0.03) (0.03)	(0.02) 3.48
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<u>(0.03)</u>	<u>3.48</u>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<u>(2.77)</u>	<u>(1.68)</u>
Add : Opening Cash and Cash Equivalents	3.67	5.35
Closing Cash and Cash Equivalents	<u>0.90</u>	<u>3.67</u>

FOR STELLANT SECURITIES (INDIA) LIMITED

*M. Rathod*  
Whole Time Director

Mangala Rathod ( Din No. 02170580 )

Place : Mumbai

Date : 26.05.2022





**R. K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

107/110, TRINITY  
S. S. GAIKWAD MARG  
(A.P. MARKET), DHOBI TALAO,  
MUMBAI – 400 002.  
TELEPHONES : 9324675372

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**Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**Board of Directors of  
Stellant Securities (India) Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **STELLANT SECURITIES (INDIA) LIMITED** (the "Company") for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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**Management's Responsibility for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



**R. K. KHANDELWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**107/110, TRINITY**  
**S. S. GAIKWAD MARG**  
**(A.P. MARKET), DHOB TALAO,**  
**MUMBAI – 400 002.**  
**TELEPHONES : 9324675372**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For R. K. KHANDELWAL & CO.**  
**Chartered Accountants**

**MANISH**  
**KUMAR**  
**GARG**

**(MANISH KUMAR GARG)**

**Partner**

M. No. 117966

FR. No. 105054W

UDIN : 22117966AJRGRF6439

Place: Mumbai

Date: 26.05.2022

Digitally signed by MANISH KUMAR GARG  
DN: c=IN, o=Personal, postalCode=401105,  
st=Maharashtra,  
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7881ce8685fddcd501fbc2af6d6738,  
pseudonym=B37C9BD3C65939945C474D20A  
47C7A6816077935,  
serialNumber=8BC6738C37F6F4FD56892B4E  
8A884901F441CE56EE71A29F97B81C93878C6  
24, cn=MANISH KUMAR GARG  
Date: 2022.05.26 17:05:52 +05'30'

# STELLANT SECURITIES (INDIA) LIMITED

(formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN No.: L67190MH1991PLC064425

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Mumbai - 400 021  
Ph.No.: 022-2206 1606  
E-mail Id: sellaidspublication@yahoo.in  
Website:- www.stellantsecurities.com

Date- 26<sup>th</sup> May, 2022

To,  
BSE Limited, P. J. Towers,  
Dalal Street,  
Mumbai-400 001  
Dear Sir,

Sub:- Declaration pursuant to Circular No. CIR/CFD/CMD/5612016 dated 27th May, 2016  
read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations. 2015

Dear Sir,

With reference to the above, we hereby confirm and declare that Audit Report issued by M/S. R. K. Khandelwal & Co. Chartered Accountants, Statutory Auditors of the Company on the Standalone Financial Results and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2022 is unmodified.

Kindly take the same on record and oblige.

For Stellant Securities (India) Limited

  
Mangala Rathod  
Whole Time Director  
Din No,02170580

