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## Steel Exchange India Limited

Regd. Office: 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax: +91-40-23413267

Corp. Office: Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax: +91-891-2749215, 2749218

GST NO: 37AABCP9362L1ZV CIN No.: L74100AP1999PLC031191

E-mail: info@seil.co.in

SEIL/ Un-audited Results- Q2/ 2020-21

11th November, 2020

To

The Manager,

Department of Corporate Services,

**BSE Limited** 

P.I. Towers, Dalal Street,

Mumbai - 400001

To

The Manager,

Listing Department,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir,

Sub: Submission of Un-audited Standalone Financial Results for the quarter and Six Months ended 30th September, 2020- Reg.

This is to Inform that Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement of Unaudited Standalone Financial results of the company for the quarter and Six months ended 30<sup>th</sup> September, 2020 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held today i.e. 11<sup>th</sup> November, 2020.

Kindly take the same on record.

The meeting of Board of Directors commenced at 11.30 a.m. and concluded at 3.00 p.m.

For Steel Exchange India Limited

Raveendra Babu M Company Secretary

M.No: A34409

Hyderabad E

CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata - 700001

WORKS

Integrated Steel Plant

: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.

Phone: 08966-267172, Fax: 08966-267218

Power Plant & SMS

: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Phone: 08855-244400, Fax: 08855-244406

Re-Rolling Unit

: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.

Phone: 08924-247055, Fax: 08924-247685

# STEEL EXCHANGE INDIA LIMITED #303, My Home Lakshmi Nivas, Green Lands, Ameerpet, Hyderabad - 500 016 Phone: +91-40-2340 3725 Fax: +91-40-2341 3267 Web:www.seil.co.in E-mail: info@seil.co.in CIN:L74100AP1999PLC031191 Part I : Statement of Standalone Un-Audited Results for the Quarter and Six months ended 30th September, 2020

Six months Yes 30.09.2019 31.1  (Unaudited) (A3 39.728.09 743 39.728.09 740.65 751 39.868.75 751 39.868.75 751 39.868.75 751 39.868.75 751 39.80.58 19.26 19	Arra         Quarter ended         Six months (Dinaudited)         Cunaudited)         Unaudited)			)		/ /		
Particulars	Are         Quarter ended         Six months (Dinaudited)         Six months (Dinaudited)         Six months (Dinaudited)         Year (Dinaudited)         Quarter ended (Dinaudited)         Six months (Dinaudited)         Year (Dinaudited)         Quarter (Dinaudited)<	8.44	4.28	2.44	1.09	0.11	2.33	
Particulars   Quarter ended	Arra         Quarter ended         Six months (Duandited)         Six months (Duandited)         Six months (Duandited)         Yes ended (Duandited)         Cunandited)         Unandited)         Unandited)         Unandited)         Unandited)         Unandited)         Unandited)         When (Duandited)         Cunandited)         When (Duandited)         Quarter (Duandite	8.44	4.28	2.44	1.09	0.11	2.33	(a) Basic (in '.)
Particulars	Quarter ended         Six months         Six months         Six months         Example         Year           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.02463         9.1027         30.09.2020         30.09.2019         31.092         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.007.43         39.728.09         4.09.2029 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>14.Earnings per equity share (of `.10/- each)</td></td<>							14.Earnings per equity share (of `.10/- each)
Particulars	Quarter ended         Six months         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2021         17.311.09         30.207.43         39.728.09         7.736.42         9.173.11.09         30.207.43         39.728.09         7.736.42         9.09.22         17.417.30         31,168.63         1.106.21         9.10.07         4.053.00         3.380.57         1.406.65         7.398.48         7.538.09         7.45.39         880.58         7.389.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48         7.598.48	(15,186.91						13. Other Equity excluding revaluation reserves
Particulars	Quarter ended         Six months         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2029         30.09.2020         30.09.2029         31.102         30.09.2020         30.09.2029         31.102         30.09.2029         31.102         30.09.2029         31.102         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.2029         30.09.207.43         39.728.09         30.207.43         39.728.09         73.642         30.09.2029         17.417.30         31.68.81         39.728.09         73.642         17.417.30         31.68.81         39.728.09         73.642         10.0478.3         39.728.09         73.642         10.0478.3         11.09.276.00         25.596.65         72.738.09         73.308.17         745.39         89.85.8         73.008.17         745.39         89.85.8         89.85.8         10.0478.9         89.05.8         10.0478.9         89.05.8         10.048.9         10.0478.9         89.05.8         10.048.9         10.0478.9         10.048.9         10.048.9         10.048.9	7,598.4	7,598.48	7,598.48	7,598.48	7,598.48	7,598.48	
Particulars	collars         Quarter ended         Six months         Six months         Six months         Year           40.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           40.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           40.09.2020         20.09.2021         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.728.09         17.311.09         30.207.43         39.286.75         17.311.09         30.207.43         39.286.75         17.311.09         30.207.00         33.08.17	6,416.4	3,250.02	1,852.30	830.78	81.59	1,770.71	11. Total Comprehensive Income for the period [9+10]
Particulars	coulars         Quarter ended         Six months         Six months         Examela         Year           20.09.2020         30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         <	(13.06						Total other comprehensive income
Particulars	Collars   Quarter ended   Quarter ended   Quarter ended   Six months   Rended   Six months   Six m	5.9						(ii) Income tax relating to items that will not be reclassified to profit or loss
Particulars	culars         Quarter ended         Six months ended         Six months ended         Example ended         Year           30.09.2020         10.09.2020         10.09.20	(18.98						A (i) Items that will not be reclassified to profit or loss
Particulars	Gullars         Quarter ended         Six months         Six months         Elix months         Elix months         Year           30.09.2020         30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           Clnaudited)         [Unaudited]         [Unaudite							10. Other comprehensive income
Particulars	Quarter ended         Six months         Six months         Six months         Year           ago.99.2020         30.06.2020         30.09.2019         30.09.2019         30.09.2019         31.1           canded         21.034.63         9.172.79         17.311.09         30.09.2019         31.1           21.034.63         9.172.79         17.311.09         30.07.43         39.728.09         7           224.66         736.42         106.21         961.09         140.65         7           12,541.08         6,734.92         10,478.59         19,276.00         39,868.75         7           ucts         3,752.86         30.15         1,604.07         4,053.00         33,98.17           gress and         539.66         205.73         1,698.77         745.39         880.58           34.38         2.45         0.88         36.83         19.26           31,762.85         1,372.33         1,456.95         2,738.94         4,019.32           1,770.71         81.59         830.78         1,883.67         3,250.02           1,770.71         81.59         830.78         1,852.30         3,250.02           1,770.71         81.59         830.78         1,852.30	6,429.5	3,250.02	1,852.30	830.78	81.59	1,770.71	9. Net Profit / (Loss) for the period (7-8)
Particulars	Quarter ended         Six months         Six months         Yes           gended         30.09.2020         30.09.2020         30.09.2019         30.09.2019         31.           (Unaudited)	(2,512.5)						Total tax expense [8(a)+(b)]
Particulars	Quarter ended         Six months         Six months         Yes           gended         an.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2020         30.09.2019         31.           gended         21.034.63         9,172.79         17,311.09         30.09.2020         30.09.2019         31.           21.034.63         9,172.79         17,311.09         30,207.43         39,728.09         7.           21,245.66         7.36.42         1106.21         30.207.43         39,728.09         7.           12,541.08         6,734.92         17,417.30         31,168.51         39,868.75         7.           12,541.08         6,734.92         10,478.59         19,276.00         25,596.55         7.           12,541.08         539.66         205.73         1,698.77         745.39         880.58         7.           10cts         539.66         205.73         1,698.77         745.39         880.58         880.58         1.311.09           10cts         30.44         587.15         659.12         1,217.59         1,311.09         19.26         30.83         19.26           10,488.59         9,827.62         16,586.52         29,316.22 </td <td>(2,512.5</td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td>(b) Deferred Tax</td>	(2,512.5				,		(b) Deferred Tax
Particulars	Quarter ended         Six months         Six months         ves           30.09.2020         30.09.2020         30.09.2019         30.09.2020					,		(a) Current Tax
Particulars         Quarter ended         Six months ended         Year         Pression on the ended ended ended ended ended ended (Unaudited)         Year         Pression on the ended ended ended (Unaudited)         Year         Year         Year         Pression on the ended (Punaudited)         Year         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.09.2020         20.00.2020         20.00.2020         20.00.2020         20.00.2020         20.2020	Quarter ended         Six months         Six months         Yes           glanded         30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (Unaudite							8. Tax expense
Particulars         Quarter ended         Six months         Six months         readed         ended         917200         30.09.2020         30.0207.43         39.728.09         7           me [1+2]         21.20.46.60         21.20.46.60         7.73.4.9         10.05.21         19.10.65         11.06.5	Quarter ended         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.20219         30.09.2020         30.09.2019         31.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Pased         4.09.2019         31.09.207.43         39.728.09         31.09.207.43         39.728.09         7.22.00         30.207.43         39.728.09         7.22.00         7.22.66         736.42         106.21         961.09         140.65         7.22.20         1.06.21         961.09         140.65         7.22.20         1.06.21         961.09         140.65         7.22.20         1.0478.59         1.9.276.00         25,696.65         7.22.20         1.0478.59         1.9.276.00         25,696.65         7.22.20         1.0478.59         1.9.276.00         25,696.65         7.22.20         1.0478.59         1.9.276.00         25,696.65         7.22.20         1.0478.59         1.9.276.00         25,696.65         7.22.20         1.0478.59         1.9.276.00         3.308.17         3.308.17         7.22.20         880.58         880.58         880.58         880.58	3,916.9	3,250.02	1,852.30	830.78	81.59	1,770.71	7.Profit / (Loss) before tax (5-6)
Particulars         Quarter ended         Six months ended         Six months ended         Pear ended ended         Six months ended         Year ended         Pear e	Quarter ended         Six months         Six months         Yes           ganded         anop.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Panaudited)         (Unaudited)         (Una	1,148.6						6. Exceptional items
Particulars	Quarter ended         Six months         Six months         Yea           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.928.09         12.034.63         9,172.79         17,311.09         30.207.43         39,728.09         39,728.09         736.42         106.21         961.09         140.65         736.42         106.21         961.09         140.65         740.65	5,065.5	3,250.02		830.78	81.59	1,770.71	5. Profit /(Loss) before exceptional items and tax (3-4)
Particulars         Quarter ended         Six months ended         Six months ended         Year ended         Six months ended         Presented         Year ended         Presented	Quarter ended         Six months         Six months         Year           30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2020         30.09.2019         31.           (Unaudited)         (U	74,076.5	36,618.73		16,586.52	9,827.62	19,488.59	Total Expenses [ 4(a) to 4(g) ]
Particulars         Quarter ended         Six months ended         Pended so.09.2020         Six months ended so.09.2020         Quarter ended so.09.2019         Six months ended so.09.2019         Yee ended ended so.09.2020         Yee ended so.09.2019         Yee ended so.09.2019         Quarter ended so.09.2019         Quarter ended so.09.2019         Yee ended so.09.2019         Quarter ended so.09.2019         Yee ended so.09.2019         Quarter ende	Quarter ended         Six months         Six months         Year months         Six months         Year months         Pended         Annead         Pended	7,182.7	4,019.32		1,456.95	1,372.33	1,366.61	(g)Other expenses
Particulars         Quarter ended         Six months (Diamount ended)         Year particulars         Six months (Particulars)         Year particulars         Year	Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited) <t< td=""><td>2,723.6</td><td>1,383.67</td><td></td><td>688.12</td><td>624.90</td><td>623.57</td><td>(f)Depreciation and amortisation expense</td></t<>	2,723.6	1,383.67		688.12	624.90	623.57	(f)Depreciation and amortisation expense
Particulars         Quarter ended         Six months         Year           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           ncome perations         (Unaudited)         (A           ncome from operations         21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           nc         21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           nc         21,24.66         736.42         106.21         90.09.72         17,417.30         31,168.51         39,788.09         7           nials consumed         21,541.08         6,734.92         10,478.59         19,276.00         25,696.55         7           of finished, semi-finished steel & other products         33,752.86         300.15         1,604.07         4,053.00         3,308.17           n inventories of finished goods, work-in-progress and benefits expense         539.66         205.73         1,68.77         745.39         880.58 <td>Quarter ended         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           224.66         736.42         106.21         961.09         140.65         7           21,259.30         9,909.22         17,417.30         31,168.51         39,868.75         7           12,541.08         6,734.92         10,478.59         19,276.00         25,696.65         7           33,752.86         300.15         1,604.07         4,053.00         3,308.17         30.81.7           539.66         205.73         1,698.77         745.39         880.58         1,311.09           630.44         587.15         659.12         1,217.59         1,311.09</td> <td>347.0</td> <td>19.26</td> <td></td> <td>0.88</td> <td>2.45</td> <td>34.38</td> <td>(e) Finance costs</td>	Quarter ended         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           224.66         736.42         106.21         961.09         140.65         7           21,259.30         9,909.22         17,417.30         31,168.51         39,868.75         7           12,541.08         6,734.92         10,478.59         19,276.00         25,696.65         7           33,752.86         300.15         1,604.07         4,053.00         3,308.17         30.81.7           539.66         205.73         1,698.77         745.39         880.58         1,311.09           630.44         587.15         659.12         1,217.59         1,311.09	347.0	19.26		0.88	2.45	34.38	(e) Finance costs
Particulars         Quarter ended         Six months ended         Year ended         Six months ended         Year ended         Year ended         Six months ended         Year ended </td <td>Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2019         31.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7         30,207.43         39,728.09         7         17,311.09         30,207.43         39,728.09         7         140.65         140.65         7         140.65</td> <td>2,644.5</td> <td>1,311.09</td> <td>1,217.59</td> <td>659.12</td> <td>587.15</td> <td>630.44</td> <td>(d) Employee benefits expense</td>	Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2019         31.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7         30,207.43         39,728.09         7         17,311.09         30,207.43         39,728.09         7         140.65         140.65         7         140.65	2,644.5	1,311.09	1,217.59	659.12	587.15	630.44	(d) Employee benefits expense
Particulars         Quarter ended         Six months ended         Year lended         Six months ended         Year lended         Year lende	Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2020         30.09.2019         31.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           224.66         736.42         106.21         961.09         140.65         7           21,259.30         9,909.22         17,417.30         31,168.51         39,868.75         7           12,541.08         6,734.92         10,478.59         19,276.00         25,696.65         7           3,752.86         300.15         1,604.07         4,053.00         3,308.17         3,308.17	3,002.1	880.58	745.39	1,698.77	205.73	000:00	stock-in-trade
Particulars         Quarter ended         Six months ended         Yearded         Year	Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           224.66         736.42         106.21         961.09         140.65         7           21,2541.08         6,734.92         10,478.59         19,276.00         25,696.65         7           12,541.08         6,734.92         10,478.59         19,276.00         25,696.65         7	8,470.7	3,308.17	4,053.00	1,004.07	300.13	3,732.80	(c) Changes in inventories of finished goods work-in-progress and
Particulars         Quarter ended         Six months ended         Yearded         Six months ended         Yearded	Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         31.09.2020         31.09.2020         31.09.2020         31.09.2020         31.09.2020         31.09.2020         31.09.2021         31.10.9         30.207.43         39.728.09         39.728.09         30.207.43<	49,705.0	25,696.65	19,276.00	10,478.59	6,734.92	12,541.08	(a) Raw materials consumed
Particulars         Quarter ended         Six months ended         Six months ended         Year           30.09.2020         30.09.2020         30.09.2019         30.09.2019         30.09.2019         31.           ations         (Unaudited)         <	Quarter ended         Six months         Six months         Yes           30.09.2020         30.06.2020         30.09.2019         30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.207.43         39.728.09         4.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207.43         39,728.09         7.09.2020         30.207							4. Expenses
Particulars         Quarter ended         Six months (Dnaudited)         Quarter ended         Six months (Pended)         Year           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           n operations         (Unaudited)         (Unaudite	Quarter ended         Quarter ended         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (A           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           224.66         736.42         106.21         961.09         140.65         7	79,142.1	39,868.75	31,168.51	17,417.30	9,909.22	21,259.30	3. Total Income [1+2]
Particulars	Quarter ended         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.           (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (Unaudited)         (A.           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7           21,034.63         9,172.79         17,311.09         30,207.43         39,728.09         7	1,060.2	140.65		106.21	736.42	224.66	2. Other Income
Particulars	Quarter ended         Six months         Six months         Yes           30.09.2020         30.09.2020         30.09.2019         30.09.2020         30.09.2019         31.09.2020         31.09.2020         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         31.09.2020         30.09.2019         30.207.43         39.728.09	78,081.9	39,728.09		17,311.09	9,172.79	21,034.63	Total revenue from operations
Particulars         Quarter ended         Six months ended	Quarter ended     Six months ended end end and so.09.2020     Six months ended end and so.09.2019     Six months end end end and so.09.2020     Six months end end end and so.09.2020     Six months end end end end and so.09.2020     Six months end	78,081.9	39,728.09		17,311.09	9,172.79	21,034.63	Gross sales/income from operations
Quarter ended         Six months         Six	Quarter ended     Six months     Six months     Six months       ended     ended     ended       30.09.2020     30.06.2020     30.09.2019     30.09.2020     30.09.2020       (Unaudited)     (Unaudited)     (Unaudited)     (Unaudited)     (Unaudited)							1. Revenue from operations
Quarter ended Six months Six months on the ended end end end end end end end end	Quarter ended Six months Six months on a conded on a condensation of a condens	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
Quarter ended Six months Six m	Quarter ended Six months Six m	31.03.2020	30.09.2019	30.09.2020	30.09.2019	30.06.2020	30.09.2020	Annah unaununnun-
		Year ended	Six months	Six months ended		Quarter ended		Particulars

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## SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Particulars		Quarter ended		Six months ended	Six months	Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Revenue by Business Segment:						
Steel	22,585.82	10,080.56	17,539.69	32,666.38	40,436.81	80,688.47
Power	8.05	2.97		11.02	1,966.72	2,957.95
Total:	22,593.87	10,083.53	18,	32,677.40	42,403.52	83,646.42
Less: Inter segment revenue	1,559.24	910.73	1,171.86	2,469.97	2,675.43	5,564.48
Total income from operations	21,034.63	9,172.79	17,311.09	30,207,43	39.728.09	78.081.94
2.Segment results (Profit)+/Loss (-) before finance cost, exceptional items						
and tax:						
Steel	2,352.02	441.88	1,193.22	2,793.90	3,713.35	6,253.84
Power	(546.93)	(357.84)	(361.56)	(904.77)	(444.07)	(841.20)
Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :	1,805.09	84.04	831.66	1,889.13	3,269.27	5,412.64
Less: Finance cost	34.38	2.45	0.88	36.83	19.26	347.06
Profit/(Loss) before exceptional items & tax	1,770.71	81.59	830.78	1,852.30	3,250.02	5,065.58
less: Exceptional items	-					1,148.60
Profit /(Loss) before tax	1,770.71	81.59	830.78	1,852.30	3,250.02	3,916.99
3.Segment Assets						
Steel Business	111,200.60	112,939.18	114,459.06	111,200.60	114,459.06	112,833.04
Power Business	23,785.53	24,176.79	26,411.66	23,785.53	26,411.66	25,882.27
Total:	134,986.14	137,115.97	140,870.72	134,986.14	140,870.72	138,715.31
4.Segment Liabilities						
Steel Business	87,289.69	88,959.21	93,701.11	87,289.69	93,701.11	90,640.14
Power Business	17,073.49	18,626.01	16,435.70	17,073.49	16,435.70	17,289.51
Total:	104,363.17	107,585.21	110,136.81	104,363.17	110,136.81	107,929.64

30.06.2020 and the interest on the outstanding OTS amount is applicable w.e.f 1st October 2020. Hence no provision for the interest has been made in the current quarter. The Statutory Auditors the Company has stopped providing for accrued Interest and unpaid effective from 1st January 2018 in its books of accounts. The amount of such accrued and unpaid interest (including penal interest and other charges) not provided upto 30.06.2020 is estimated at Rs. 47.690.76 lakhs. Majority of the Lenders as mentioned above have considered the OTS scheme as implemented w.e.f. 5. The majority of the lenders have stopped charging interest on debts since the Company has been categorized as Non-performing Asset. Pending finalization of debt resolution with the Lenders have qualified their Review Report in respect of this matter.

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by the Statutory Auditors of the Company. 1. The above results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 11.11.2020 and a limited review of the same was carried out

operations of Rebars (TMT) & Billets. accordingly the disclosures have been made. As per this standard the Company has reported segment information as described below:(a) The steel segment includes production and marketing 2. Considering the requirements under Indian Accounting Standard (Ind AS) 108 on "Operating Segments", the Company has identified sale of Steel and Power as primary business segments and

<sup>(</sup>b) The power segment includes generation and marketing operations of Thermal and Gas based power.

<sup>3.</sup> Other income includes interest, lease rentals received, foreign exchange gain and miscellaneous income.

<sup>4.</sup>As part of debt resolution, lenders under Consortium agreed for settlement of dues of the company under One Time Settlement Scheme (OTS). Till date, the company received sanctions from majority of lenders including lead bank i.e., SBI constituting 90.10% of the compromise offer. The company is actively pursuing sanctions from remaining lenders. Lenders who have sanctioned have considered OTS scheme as implemented w.e.f 30.06.2020.

6. The COVID-19 outbreak and measures to curtail it has caused significant disturbances and slowdown of economic activity. The Company's operations were impacted in the 1st quarter, due to scaling down/ suspending production in plant due to government directions, supply chain constraints, shortage of workforce, and with a view to ensure safety across all areas of operation. Consequently, the results of this quarter are not comparable to previous quarter results. Following the approvals received from the regulatory authorities towards the end of the April20, the Company has commenced operations during May 20 at low levels due to market factors.

The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions. On long term basis, the Company does not anticipate any major challenge in meeting its financial obligations.

7. The wholly owned subsidiary "SEIL (HONG KONG) Limited" continues to be in dormant state with no investment and no activity since inception and hence the Consolidated Financial Statements are not furnished.

8.Previous period/quarter figures have been re arranged/regrouped where ever considered necessary.

Place: Visakhapatnam Date : 11.11.2020



Standalone Cash Flow Statement for the Six months ended 30.09.2020

Standarone Cash Flow Statement for t	Six months	Six months	
Particulars	ended	ended	Year ended
I Militaria	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:	(onaudicu)	(Onaudited)	(Audited)
Profit/(Loss) before income tax for the year	1,852.30	3,250.02	2 016 00
Adjustment for non cash/ non operational expenses:	1,652.50	3,230.02	3,916.99
a) Depreciation	1 040 40	1 202 67	0.700.66
b) Bad debts written off and other write offs	1,248.48 44.46	1,383.67	2,723.66
c) Finance costs recognised in profit or loss	36.83	2.87	1,859.62
	1 10000 5160 500 50	19.26	347.06
equipment	61.79	6.76	9.77
Operating profit before working capital changes	3,243.85	4,662.57	8,857.09
Adjustments for working capital changes:			
a) Decrease/(Increase) in Trade Receivables	1,421.91	(720.05)	(422.14)
b) Decrease/(Increase) in Inventories	809.98	1,203.32	1,566.23
c)(Increase)/Decrease in Other non Current Assets	(808.43)	(40.79)	290.39
d)(Increase)/Decrease in Other Financial Assets	(260.60)	168.95	570.25
e)(Increase)/Decrease in Other Current Assets	63.06	59.99	73.37
f) Increase/ (Decrease) in Trade Payables	690.44	(2,799.14)	(2,689.82)
g) Increase/ (Decrease) in Other financial liabilities	1,008.25	(1,553.69)	(2,313.55)
h) Increase/ (Decrease) in Other current liabilities	1,883.88	(228.10)	(2,299.15)
i) Increase/ (Decrease) in Other non current liabilities		-	32.89
Cash generated from operations	8,052.34	753.06	3,665.57
Less: Income taxes paid		-	-
Net Cash Flow from operating activities	8,052.34	753.06	3,665.57
B CASH FLOW FROM INVESTING ACTIVITIES:			
a) Payments for property, plant and equipment	(71.18)	(179.14)	(237.41)
equipment	C. 100 100 100 100 100 100 100 100 100 10	100000000000000000000000000000000000000	
	79.45	10.64	11.13
c) Realisation of mutual funds	(01.05)	30.93	30.93
d) (Increase)/Decrease in Capital Work in Progress	(81.35)	4.13	5.23
Net Cash Flow from investing activities	(73.08)	(133.44)	(190.11)
C CASH FLOW FROM FINANCING ACTIVITIES:			
a) Repayment of borrowings	(9,161.65)	(540.06)	(647.37)
b) Increase/(Decrease) in Unsecured Loans	(2.39)	(9.72)	(15.31)
c) Payment of Finance costs	(36.83)		
c, rayment or rinance costs	(30.83)	(19.26)	(347.06)
Net Cash Flow from financing activities	(9,200.88)	(569.04)	(1,009.75)
Net Increase/(Decrease) in Cash and Cash equivalents			
(A+B+C)	(1,221.62)	50.59	2,465.72
Cash and cash equivalents at the beginning of the year	2,555.91	90.20	90.20
Cash and cash equivalents at the end of the year	1,334.30	140.79	2,555.91
	_,	1/ 1/	_,000.71

Place: Visakhapatnam Date: 11.11.2020 Hyderabad F

For and on Behalf of Board

B Satish Kumar Chairman-cum-Managing Director

### STEEL EXCHANGE INDIA LIMITED

### #303, My Home Lakshmi Nivas, Green Lands, Ameerpet, Hyderabad - 500 016

Phone: +91-40-2340 3725

Fax: +91-40-2341 3267

Web:www.seil.co.in E-mail: info@seil.co.in

CIN:L74100AP1999PLC031191

(`. In Lakhs)

Statement of Star	dalone Assets and Liabiliti	es ( . III Dakiis)
Particulars	As at 30th September 2020	As at 31st March 2020
ASSETS:		
Non-Current Assets:		
a) Property, Plant and Equipment	65,244.84	66,563.38
b) Capital work-in-progress	526.32	444.97
c) Other non-current assets	2,737.30	1,931.80
Sub total - Non-current Assets	68,508.47	68,940.14
Current Assets:		
a) Inventories	56,902.40	57,712.37
b) Financial assets		0.,
i) Trade receivables	2,332.85	3,799.22
ii) Cash and cash equivalents	1,334.30	2,555.91
iii) Other bank balances	85.09	82.17
iv) Other financial assets	3,839.45	3,578.85
c) Other current assets	1,983.58	2,046.64
Sub total - Current Assets	66,477.67	69,775.17
Total Assets	134,986.14	138,715.31
EQUITY AND LIABILITIES:		
Equity:		
a) Equity share capital	7,598.48	7,598.48
b) Other equity	9,803.85	7,951.56
Sub total - Equity	17,402.34	15,550.04
Liabilities:		
Non-Current Liabilities:		
a) Financial Liabilities		
i) Borrowings	8,308.00	10,323.00
ii) Other financial liabilities	1,860.88	1,860.88
b) Deferred tax liabilities (net)	2,879.10	2,879.10
c) Provisions	172.65	172.65
Sub total - Non-current Liabilities	13,220.63	15,235.63
Current Liabilities:		
a) Financial Liabilities		
i) Borrowings	64,857.91	73,894.97
ii) Trade payables	11,583.44	10,893.00
iii) Other financial liabilities	22,963.37	20,067.11
b) Other current liabilities	4,946.46	3,062.58
c) Provisions	11.99	11.99
Sub total - Current Liabilities	104,363.17	107,929.64
Total Equity and Liabilities	134,986.14	138,715.31

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Hyderabad

For and af of Board

Place: Visakhapatnam Date: 11.11.2020

B. Satish Kumar

B. Satish Kumar Chairman-cum-Managing Director

Tel: 040-2970 2640

### INDEPENDENT AUDITORS REPORT TO THE BOARD OF DIRECTORS OF STEEL EXCHANGE INDIA LIMITED

1. We have audited the accompanying Statement of Financial Results of STEEL EXCHANGE INDIA LIMETED ("the Company") for the quarter and half year ended 30.09.2020 (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

### Management's Responsibility for the standalone financials results

2. The Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement.

### **Auditor's Responsibility**

3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered accountants of India Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the Statement .The procedures selected depend on the auditor judgment , including the assessment of the risk of material misstatement of the statement , whether due to fraud or error . in making those risk assessment , the auditor consider internal control relevant to the company's preparation and fair presentation of the statements in order to design audit procedure that are appropriate in the circumstances , but not for the purpose of Expressing an opinion on the effectiveness of the Company's internal control.

Tel: 040-2970 2640

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion

### **Basis for Qualified Opinion**

We draw your attention to note no 5 of accompanying statement with regard to non-recognition of accumulated interest expenses up to 30.06.2020 amounting to Rs 47690.76 lakhs (including Rs 3682.14 lakhs for FY 2017-18, Rs18099.18 lakhs for FY 2018-19,

Rs 20347.59 lakhs for FY 2019-20,Rs 5561.85 lakhs for quarter ended 30.06.2020) on the borrowings of the company. which is not in accordance with the requirements of Ind AS 23. Borrowing Cost read with Ind AS 109 Financial Instruments.

Majority of the Lenders have considered the OTS scheme as implemented w.e.f. 30.06.2020 and the interest on the outstanding OTS amount is applicable w.e.f 01.10.2020. Hence no provision for the interest has been made in the current quarter.

The above reported interest has been calculated using simple interest rate.



Tel: 040-2970 2640

### Qualified Opinion

- 4. In our opinion and to the best of our information and according to the explanation given to us, except for the matter as described in the Basis of Qualified opinion paragraph above, these year to date results:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) give true and fair view of the financial performance including other comprehensive income and other financial information for the Quarter and half year ended September 30, 2020 in accordance with the accounting principles generally accepted in India.

For BHAVANI &Co. Chartered Accountants Firm Reg. No:0121398

KAVITHA PADMINI SIRIGINA

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(CA S KAVITHA PADMINI)
PARTNER

M.No:229966

UDIN: 20229966AAAADI9076

Place :Hyderabad Date : 11-11-2020



Steel Exchange India Limited

Regd. Office: 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S.

Phone: +91-40-23403725, Fax: +91-40-23413267

Corp. Office: Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax: +91-891-2749215, 2749218

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GST NO: 37AABCP9362L1ZV

CIN No.: L74100AP1999PLC031191

E-mail: info@seil.co.in

To

The Manager,

Department of Corporate Services,

**BSE Limited** 

P.J. Towers, Dalal Street, Port, Mumabi – 400001 To

The Manager,

Listing Department,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

### **DECLERATION FOR MODIFIED OPINION**

I, B. Satish Kumar, Chairman and Managing Director of Steel Exchange India Limited, on behalf of the Company, hereby declare that the Company is submitting the Un Audited Financial Results for the Quarter ended on September 30, 2020 along with Limited Review Report with modified Opinion.

The declaration is given along with Un Audited Financial Results, pursuant to Reg. 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take this declaration on your record.

Thanking you

Yours faithfully,

For STEEL EXCHANGE INDIA LIMITED

B. Satish Kumar

Chairman and Managing Director

Place: Visakhapatnam Date: 11.11.2020

CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata - 700001

Hyderabad

WORKS

Integrated Steel Plant

: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.

Phone: 08966-267172, Fax: 08966-267218

Power Plant & SMS

: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Phone: 08855-244400, Fax: 08855-244406

Re-Rolling Unit

: Plot No: 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.

Phone: 08924-247055, Fax: 08924-247685