



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1st Floor, Kavuri Hills, Hyderabad- 81, TS.

Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi, Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

SEIL/Audited Results/F Y 2021-22

Date: 25.04.2022

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir,

Sub: Submission of Audited Financial Results for the year ended 31st March, 2022 - Reg.

This is to Inform that Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement of Audited Financial results of the company for the year ended 31st March, 2022 as approved and taken on record by the Board of Directors at its meeting held today i.e., 25th April, 2022.

The Financial Results will be published in the newspapers and the same would be available on the Company's website www.seil.co.in and the change in directors' details will submit in separate disclosure to your good office

Kindly take the same on record.

The meeting of Board of Directors commenced at 2.30 p.m. and concluded at 6.30 p.m.

For Steel Exchange India Limited

Raveendra Babu M
Company Secretary
M.No: A34409



CC to: The Calcutta Stock Exchange Limited, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201, Phone: +91 - 8924-247055



INDEPENDENT AUDTORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIRMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF STEEL EXCHANGE INDIA LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying standalone financial results of Steel Exchange India Limited ("the Company") for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

(a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and



we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2022. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



BHAVANI & CO.,
CHARTERED ACCOUNTANTS

Tel : 040-2970 2640

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related.

For Bhavani & Co
Chartered Accountants
Firm Registration No.012139S

CA S KAVITHA PADMINI
PARTNER
Membership No. 229966

KAVITHA
PADMINI
SIRIGINA

Digitally signed by
KAVITHA PADMINI
SIRIGINA

Place- Hyderabad
Date- 25-04-2022

UDIN :22229966AHSINC7317

STEEL EXCHANGE INDIA LIMITED
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CIN:L74100AP1999PLC031191

Part I : Statement of Standalone Audited Results for the year ended 31st March, 2022

(. In Lakhs except EPS)

Particulars	Quarter ended			Year ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1. Revenue from operations					
Gross sales/income from operations	36,686.83	26,304.33	32,696.35	1,09,945.38	89,841.44
Total revenue from operations	36,686.83	26,304.33	32,696.35	1,09,945.38	89,841.44
2. Other Income	653.95	18.37	1,308.23	2,029.18	2,363.34
3. Total Income [1+2]	37,340.78	26,322.70	34,004.58	1,11,974.56	92,204.78
4. Expenses					
(a) Raw materials consumed	25,710.24	17,693.93	22,088.25	74,365.03	57,221.37
(b) Purchases of finished, semi-finished steel & other products	4,186.46	2,415.41	4,456.76	13,260.02	14,192.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,130.58	(1,981.97)	(1,224.10)	636.22	(939.76)
(d) Employee benefits expense	816.86	741.12	725.61	3,000.81	2,592.19
(e) Finance costs	1,864.40	3,506.71	1,893.47	8,811.83	2,624.21
(f) Depreciation and amortisation expense	603.75	596.43	617.63	2,375.23	2,469.85
(g) Impairment allowance for doubtful debts and other receivables	(483.85)	167.92	28.06	(192.88)	(1,231.92)
(h) Other expenses	2,464.09	1,996.34	2,240.18	8,269.96	6,399.32
Total Expenses [4(a) to 4(h)]	36,292.54	25,135.89	30,825.87	1,10,526.23	83,327.51
5. Profit / (Loss) before exceptional items and tax (3-4)	1,048.24	1,186.81	3,178.72	1,448.34	8,877.27
6. Exceptional items	-	-	(1.81)	-	5,386.01
7. Profit / (Loss) before tax (5-6)	1,048.24	1,186.81	3,176.90	1,448.34	14,263.28
8. Tax expense	-	-	-	-	-
(a) Current Tax	-	-	265.31	(10,199.70)	265.31
(b) Deferred Tax	(10,199.70)	-	265.31	(10,199.70)	265.31
Total tax expense [8(a)+(b)]	(10,199.70)	-	265.31	(10,199.70)	265.31
9. Net Profit / (Loss) for the period (7-8)	11,247.94	1,186.81	2,911.60	11,648.04	13,997.97
10. Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	(16.66)	-	18.08	(16.66)	18.08
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.20	-	(5.64)	5.20	(5.64)
Total other comprehensive income	(11.46)	-	12.44	(11.46)	12.44
11. Total Comprehensive Income for the period [9+10]	11,236.48	1,186.81	2,924.04	11,636.58	14,010.41
12 Paid-up equity share capital [Face Value per share: ₹.10/-]	8,808.12	8,808.12	8,038.89	8,808.12	8,038.89
13. Other Equity excluding revaluation reserves	-	-	-	-	99.92
14. Earnings per share (EPS) after exceptional items (of ₹.10/- each)					
(a) Basic (in ₹.)	12.96	1.41	3.81	13.42	18.27
(b) Diluted (in ₹.)	12.88	1.41	3.81	13.34	18.27
Earnings per share (EPS) before exceptional items (of ₹.10/- each)					
(a) Basic (in ₹.)	12.96	1.41	4.15	13.42	11.58
(b) Diluted (in ₹.)	12.88	1.41	4.15	13.34	11.58
*See accompanying note to the Financial Results	(Not annualised)	(Not annualised)	(Not annualised)		



SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2022

(. In Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1.Revenue by Business Segment:					
Steel	36,908.09	24,896.09	33,423.45	1,09,542.15	94,450.75
Power	884.95	1,408.24	6,460.24	3,634.16	1,029.88
Total:	37,793.04	26,304.33	39,883.68	1,13,176.32	95,480.63
Less: Inter segment revenue	1,106.21	-	7,187.33	3,230.94	5,639.19
Total income from operations	36,686.83	26,304.33	32,696.35	1,09,945.38	89,841.44
2.Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :					
Steel	2,655.00	4,453.82	5,314.59	10,551.90	12,867.34
Power	257.63	239.70	(242.40)	(291.73)	(1,365.86)
Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :	2,912.64	4,693.52	5,072.19	10,260.17	11,501.48
Less: Finance cost	1,864.40	3,506.71	1,893.47	8,811.83	2,624.21
Profit/(Loss) before exceptional items & tax	1,048.24	1,186.81	3,178.72	1,448.34	8,877.27
Add: Exceptional items	-	-	(1.81)	-	5,386.01
Profit /(Loss) before tax	1,048.24	1,186.81	3,176.90	1,448.34	14,263.28
3.Segment Assets					
Steel Business	87,374.09	80,689.17	74,309.55	87,374.09	74,309.55
Power Business	24,347.99	24,663.71	24,601.63	24,347.99	24,601.63
Total:	1,11,722.08	1,05,352.87	98,911.18	1,11,722.08	98,911.18
4.Segment Liabilities					
Steel Business	23,050.68	16,098.97	19,600.56	23,050.68	19,600.56
Power Business	4,999.25	6,618.60	2,612.82	4,999.25	2,612.82
Total:	28,049.94	22,717.57	22,213.38	28,049.94	22,213.38

Note:

1. The above financial results for the quarter ended 31st Mar, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.04.2022 and a limited review of the same was carried out by the Statutory Auditors of the Company.

2. Considering the requirements under Indian Accounting Standard (Ind AS) 108 on "Operating Segments", the Company has identified sale of Steel and Power as primary business segments and accordingly the disclosures have been made. As per this standard the Company has reported segment information as described below: (a) The steel segment includes production and marketing operations of Sponge iron, Billets & Rebars (TMT).

(b) The power segment includes generation and marketing operations of Thermal and Gas based power.

3. Other income includes interest, lease rentals received, credit balances written back and miscellaneous income.

4. Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

5. Previous period/quarter figures have been re arranged/regrouped where ever considered necessary.

Place: Hyderabad
Date :25.04.2022

For and on behalf of the Board

B. Satish Kumar
Chairman-cum-Managing Director
Din: 00163676



STEEL EXCHANGE INDIA LIMITED
D.No.1-65/K/60, Plot No.60, 1st Floor, Abhi's Hiranya, Kavuri Hills, Hyderabad-500 081
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(' In Lakhs)

Statement of Standalone Assets and Liabilities		
Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS:		
Non-Current Assets:		
a) Property, Plant and Equipment	59,601.55	61,182.96
b) Capital work-in-progress	678.76	647.63
c) Other non-current assets	4,319.34	4,666.86
d) Deferred tax liabilities (net)	7,055.29	-
Sub total - Non-current Assets	71,654.94	66,497.45
Current Assets:		
a) Inventories	23,739.44	19,374.14
b) Financial assets		
i) Trade receivables	9,201.67	5,504.54
ii) Cash and cash equivalents	1,426.86	207.04
iii) Other bank balances	107.61	267.86
iv) Other financial assets	3,480.61	3,442.59
c) Other current assets	2,110.94	1,995.83
	40,067.14	30,792.00
Assets Classified as held for sale	-	1,621.73
Sub total - Current Assets	40,067.14	32,413.73
Total Assets	1,11,722.08	98,911.18
EQUITY AND LIABILITIES:		
Equity:		
a) Equity share capital	8,808.12	8,038.89
b) Other equity	40,299.00	22,203.94
Sub total - Equity	49,107.12	30,242.82
Liabilities:		
Non-Current Liabilities:		
a) Financial Liabilities		
i) Borrowings	34,370.02	41,299.19
ii) Other financial liabilities	-	1,860.88
b) Deferred tax liabilities (net)	-	3,144.41
c) Provisions	195.01	150.50
Sub total - Non-current Liabilities	34,565.03	46,454.98
Current Liabilities:		
a) Financial Liabilities		
i) Short term Borrowings	987.25	-
ii) Trade payables		
-Total outstanding dues to micro, small and medium enterprises	64.39	86.11
-Total outstanding dues to others	8,011.27	9,400.08
iii) Other financial liabilities	13,529.92	5,260.30
b) Other current liabilities	5,445.61	6,963.03
c) Provisions	11.50	3.86
	28,049.94	21,713.38
Liabilities directly associated with assets classified as held for sale	-	500.00
Sub total - Current Liabilities	28,049.94	22,213.38
Total Equity and Liabilities	1,11,722.08	98,911.18

For and on Behalf of Board

Place: Hyderabad
Date :25.04.2022

B. Satish Kumar
Chairman-cum-Managing Director
Din: 00163676



STEEL EXCHANGE INDIA LIMITED
D.No.1-65/K/60, Plot No.60, 1st Floor, Abhi's Hiranya, Kavuri Hills, Hyderabad-500 081

Standalone Cash Flow Statement for the year ended 31.03.2022

Particulars	Year ended 31.03.2022 (Audited)	Year ended 31.03.2021 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax after exceptional itmes as per the statement of profit and loss for the year	1,448.34	14,263.28
Adjustment for non cash/ non operational expenses:		
a) Depreciation and impairment of property, plant and equipment	2,375.23	2,469.85
b) Bad debts written off	-	986.52
c) Advances written off	-	815.75
d) Depletion/Erosion of Inventory	-	39,780.28
e) Gain on extinguishment of liability on account of One Time Settlement (OTS)	-	(46,968.55)
f) Finance costs recognised in profit or loss	8,811.83	2,624.21
g) Loss/ (gain) on disposal of property, plant and equipment	(1,421.26)	(1,235.36)
Operating profit before working capital changes	11,214.14	12,735.97
Adjustments for working capital changes:		
a) Decrease/(Increase) in Trade Receivables	(3,697.13)	(2,691.83)
b) Decrease/(Increase) in Inventories	(4,365.30)	(1,442.05)
c) (Increase)/Decrease in Other non Current Assets	142.06	(1,142.22)
d) (Increase)/Decrease in Other Financial Assets	(38.03)	(679.48)
e) (Increase)/Decrease in Other Current Assets	(109.91)	45.16
f) (Increase)/Decrease in Deferred revenue	365.71	(1,778.54)
g) Increase/ (Decrease) in Trade Payables	(1,410.53)	(1,406.81)
h) Increase/ (Decrease) in Other financial liabilities	298.71	(97.58)
i) Increase/ (Decrease) in Other current liabilities	(2,009.78)	4,392.32
j) Increase/ (Decrease) in Other non current liabilities	27.85	(4.07)
Cash generated from operations	417.78	7,930.89
Less: Income taxes paid	-	0.76
Net Cash Flow from operating activities	417.78	7,930.13
B CASH FLOW FROM INVESTING ACTIVITIES:		
a) Payments for property, plant and equipment	(799.02)	(189.41)
b) Proceeds from disposal of property, plant and equipment	1,758.41	1,679.15
c) (Increase)/Decrease in Capital Work in Progress	(31.13)	(202.66)
Net Cash Flow from investing activities	928.26	1,287.08
C CASH FLOW FROM FINANCING ACTIVITIES:		
a) Proceeds from Issue of Non Convertible Debentures including Equity con	3,733.06	37,599.19
b) Increase in short term borrowings	987.25	-
c) Increase in other borrowings	6,110.04	(51,458.36)
d) Increase/(Decrease) in Unsecured Loans	(6,200.00)	3,200.00
e) Payment of Finance costs	(8,811.83)	(2,624.50)
f) Proceeds from Issue of Equity Shares	769.23	440.41
g) Proceeds from Security Premium Reserve	2,230.77	1,277.18
h) Proceeds from Share warrants	1,055.27	-
Net Cash Flow from financing activities	(126.22)	(11,566.08)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	1,219.82	(2,348.87)
Cash and cash equivalents at the beginning of the year	207.04	2,555.91
Cash and cash equivalents at the end of the year	1,426.86	207.04

Place: Hyderabad
Date :25.04.2022



For and on Behalf of Board

B. Satish Kumar
Chairman-cum-Managing Director
Din: 00163676

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Debt Equity Ratio					
	(Total Borrowings/ Total Equity)	0.68	1.43	1.24	0.68	1.24
2	Debt Service Coverage Ratio					
	(Profit before tax, Exceptional items, Depreciation, Finance charges / (Finance Chares + Long Term Borrowings scheduled principal repayments (excluding prepayments/refinancing) during the period)	1.47	**	**	0.65	5.48
3	Interest Service Coverage Ratio					
	(Profit before tax, Exceptional items, Depreciation, Finance charges)/ Finance Charges	1.63	1.56	3.02	1.41	6.91
4	Current Ratio					
	(Current Assets/ Current Liabilities)	1.43	1.77	1.46	1.43	1.46
5	Long Term debt to working capital					
	(Non-current borrowings + Current maturities of long term borrowings/ Current Assets - (Current Liabilities - Current maturities of long term borrowings)	2.08	2.27	3.65	2.08	3.65
6	Bad debts to Accounts receivable					
	(Bad debts/Trade Receivables)	-	-	-	-	-
7	Current Liability Ratio					
	(Current Liabilities /Total Liabilities)	0.25	0.22	0.59	0.25	0.59
8	Total debts to Total Assets					
	(Total borrowings / Total Assets)	0.27	0.45	0.38	0.27	0.38
9	Debtors Turnover (no. of days)					
	(Gross Sales / Average Trade Receivables * No. of days)	21	28	24	24	19
10	Inventory Turnover (no. of days)					



	(Average inventory / (cost of materials consumed + Purchase of stock-in-trade+ Changes in inventories + Stores and Spares & Consumables consumed + Repairs & Maintenance + Labour charges) * No. of days)	20	27	14	28	20
11	Operating EBIDTA Margin (%)					
	(Profit before depreciation, Interest, Tax and exceptional items / Revenue from operations)	12%	21%	17%	11%	20%
12	Net Profit Margin (%)					
	((Net Profit for the period/year) / Revenue from Operations))	31%	5%	9%	11%	16%
13	Paid Up Equity Share Capital	88,08,11,770	88,08,11,770	80,38,88,710	88,08,11,770	80,38,88,710
	(face value of Rs.10 per share)					
14	Other Equity excluding Revaluation Reserves	1,94,84,76,609	37,86,05,108	99,91,976	1,94,84,76,609	99,91,976
15	Capital Redemption Reserve	55,04,000	55,04,000	55,04,000	55,04,000	55,04,000
16	Networth (As per Companies Act 2013)	4,91,07,11,802	3,34,08,40,301	3,02,42,82,447	4,91,07,11,802	3,02,42,82,447
17	Securities Premium	1,24,86,18,544	1,24,86,18,544	89,78,23,960	1,24,86,18,544	89,78,23,960

** indicates negative ratios

18 Asset Coverage Ratio (in times)

(Asset Coverage Ratio: Specific assets given as security for NCDs / Secured borrowings for those specific assets)

Particulars	Outstanding as on 31.03.2022	31.03.2022	31.03.2021
21.5% Non-Convertible Debentures of Rs.382 Crores	3,04,35,02,321	3.03	1.81

Place: Hyderabad
Date: 25.04.2022

For and on behalf of the Board

B. Satish Kumar
Chairman-cum-Managing Director
Din: 00163676

