



## STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD  
BHAVNAGAR, GUJARAT  
INDIA 364 005  
PHONE (91) (278) 251 9062  
FAX (91) (278) 242 0589, 251 9831  
E-MAIL info@steelcast.net  
WEBSITE www.steelcast.net  
CIN L27310GJ1972PLC002033

AC/2079

By Listing Centre

January 31, 2019

Listing Compliance Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Submission of Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended December 31, 2018.**  
**Ref: Scrip Code 513517**

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended December 31, 2018 duly taken on record by the Board of Directors of the Company at its meeting held on January 31, 2019.

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,  
For **STEELCAST LIMITED**

  
(Vishal Sondagar)  
COMPANY SECRETARY



Encl.: As Above

**STEELCAST LIMITED**

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

**Reviewed Financial Results for the Quarter ended December 31, 2018**

(Rs. In lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Income:</b>						
	a Net Sales/Income from Operations	7,804.55	8,352.89	5,886.79	23,863.04	16,079.94	23,339.46
	b Other Income	20.89	53.36	122.92	128.11	159.06	172.61
	c <b>Total Income</b>	<b>7,825.44</b>	<b>8,406.25</b>	<b>6,009.70</b>	<b>23,991.15</b>	<b>16,238.99</b>	<b>23,512.07</b>
2	<b>Expenses:</b>						
	a Cost of materials consumed	1,430.45	2,133.40	1,444.65	5,566.95	3,793.78	5,470.12
	b Changes in inventories of finished goods, work-in-progress	395.46	318.95	(503.87)	942.02	(1,249.54)	(1,239.94)
	c Excise Duty Expense	-	-	-	-	215.14	215.14
	d Employee Benefit Expense	674.92	589.04	496.34	1,810.34	1,392.56	2,013.27
	e Finance Cost	206.30	273.13	225.52	749.97	816.83	1,096.59
	f Depreciation and Amortisation Expense	388.64	395.18	375.00	1,176.91	1,109.39	1,481.92
	g Manufacturing Expenses	813.34	857.52	760.89	2,360.59	1,855.44	2,575.41
	h Power, Fuel and Water Charges	1,149.88	1,218.45	1,035.94	3,525.65	2,792.63	3,864.07
	i Stores & Spares	1,455.19	1,207.80	1,234.51	3,816.75	3,298.47	4,675.98
	j Other Expenses	420.10	570.12	401.76	1,418.20	996.75	1,461.28
	k <b>Total Expenses</b>	<b>6,934.30</b>	<b>7,563.59</b>	<b>5,470.76</b>	<b>21,367.40</b>	<b>15,021.46</b>	<b>21,613.84</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>891.14</b>	<b>842.67</b>	<b>538.94</b>	<b>2,623.76</b>	<b>1,217.53</b>	<b>1,898.23</b>
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>891.14</b>	<b>842.67</b>	<b>538.94</b>	<b>2,623.76</b>	<b>1,217.53</b>	<b>1,898.23</b>
6	<b>Tax Expense:</b>						
	a Current Tax	190.00	188.22	95.12	570.00	228.94	378.88
	b MAT Credit Entitlement	0.00	-	(95.12)	(191.78)	(228.94)	(378.88)
	c Short / (Excess) provision of tax of earlier years	-	-	-	-	(2.33)	(2.33)
	d Deferred Tax	(36.97)	234.51	(34.39)	295.32	-	(185.26)
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>738.11</b>	<b>419.93</b>	<b>573.33</b>	<b>1,950.21</b>	<b>1,219.86</b>	<b>2,085.82</b>
8	<b>Other Comprehensive Income:</b>						
	a Items not to be reclassified subsequently to profit or loss:						
	i Remeasurement gain / (loss) on defined benefit plans	(25.16)	5.64	0.56	(7.11)	0.13	(15.64)
	ii Income Tax effect on above	3.19	(1.46)	-	(2.07)	-	5.41
	iii Gain / (Loss) on fair valuation of equity instruments	-	-	0.10	-	0.31	(0.41)
	iv Income Tax effect on above	-	-	(0.04)	-	(0.11)	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	c <b>Other Comprehensive Income for the year, net of tax</b>	<b>(21.98)</b>	<b>4.19</b>	<b>0.62</b>	<b>(9.18)</b>	<b>0.33</b>	<b>(10.63)</b>
9	<b>Total Comprehensive Income, net of tax (7+8)</b>	<b>716.14</b>	<b>424.12</b>	<b>573.95</b>	<b>1,941.04</b>	<b>1,220.19</b>	<b>2,075.19</b>
10	<b>Paid-up Equity Share Capital (Face Value Rs. 5/- per share)</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>1,012.00</b>
11	<b>Other Equity excluding revaluation reserves</b>						<b>8,321.06</b>
12	<b>Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)</b>						
	- Basic	<b>3.65</b>	<b>2.07</b>	<b>2.83</b>	<b>9.64</b>	<b>6.03</b>	<b>10.31</b>
	- Diluted	<b>3.65</b>	<b>2.07</b>	<b>2.83</b>	<b>9.64</b>	<b>6.03</b>	<b>10.31</b>

(See accompanying notes to the Financial Results)



**Notes:**

1	The Statutory Auditors have carried out limited review of financial results of the Company for the quarter ended on December 31, 2018.
2	The financial results of the Company for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 31, 2019.
3	The Company's operations at present are confined to only one segment namely "Casting Business".
4	The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

**Bhavnagar**  
**January 31, 2019**



**For STEELCAST LIMITED**

*Chetan M Tamboli*

**Chetan M Tamboli**  
**Chairman & Managing Director**



# SSM & Co.

Chartered Accountants

H.O.: 211-212, Centre Point, Rupani Rd., Ghogha Circle, Bhavnagar-364 001. Tel : 0278 2470667 / 2563508 M. 8460800340 email : ssm.co.bvn@gmail.com  
Branch : I/2, Kadambari Apartment, Near Jodhpur Cross Road., Behind Star Bazar, Satellite, AHMEDABAD - 380 015. Telefax : 079 - 26761174, 40034706

## LIMITED REVIEW REPORT

To  
**The Board of Directors**  
**STEELCAST LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended December 31<sup>st</sup>, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar  
31<sup>st</sup> January 2019



**For S S M & Co,**  
**Chartered Accountants**

FRN : 129198W

  
**CA SARJU MEHTA**

Partner

M. N. 106804



## STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD  
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### MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To  
The Board of Directors  
STEELCAST LIMITED,

We hereby certify that financial results of Steelcast Limited for the quarter ended December 31, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)  
MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

(Subhash R Sharma)  
CHIEF FINANCIAL OFFICER

Place : Bhavnagar  
Dated: 31-01-2019

