



SSE-10/2023-24/

24-05-2023

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
P.J. Towers, Rotunda Building,
Dalal Street, Fort, Mumbai - 400001

Dear Sir,

Scrip Code No.530931

Sub: Outcome of the Board Meeting held on 24th May 2023 - Audited Financial Results
Ref: Regulation 33 and 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

This is to inform you that the Board of Directors of the Company in its meeting held on 24th May 2023 considered and approved the Audited Financial Results for the quarter and year ended 31st March 2023 along with the Statement of Assets and Liabilities and Cash Flow Statement in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In this regard, we are enclosing herewith the Audited Financial Results for the quarter and year ended 31st March 2023 along with Audit Report, Statement of Assets, Liabilities and Cash Flow Statement and declaration on the report of auditors with unmodified opinion.

We hereby inform you that the Board Meeting commenced at 11.30 A.M .and concluded at - 3.15 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Stanpacks (India) Limited



G S Sridhar
Joint Managing Director and CFO
DIN: 01966264

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Stanpacks (India) Limited

Telephone No. 044-2645 1722; Fax:044-26451720; email id:info@blissgroup.com; Website - www.stanpacks.in

Rs.in Lakhs except EPS

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2023

Sl No	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	(Un-Audited)	Audited	Audited	Audited
I	Revenue From Operations	660.12	673.28	1,069.00	2893.96	4,019.85
II	Other Income	0.01	0.02	1.94	1.12	2.49
III	Total Income (I+II)	660.13	673.30	1,070.94	2895.07	4,022.34
IV	Expenses					
	Cost of materials consumed	265.91	448.47	460.05	1902.36	2,278.62
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-proaress	52.69	(1.39)	183.44	160.10	85.12
	Excise duty, sales tax and Goods and Service Tax					617.86
	Employee benefits expense	39.83	75.19	91.86	267.52	304.66
	Finance costs	25.17	25.25	45.35	105.81	186.23
	Depreciation and amortization expense	9.32	9.31	7.97	34.89	38.61
	Other expenses	265.58	114.97	372.96	583.05	588.19
	Total expenses (IV)	658.50	671.80	1,161.63	3053.73	4,099.29
V	Profit/(loss) before exceptional items and tax (I- IV)	1.62	1.50	(90.69)	-158.65	(76.95)
VI	Exceptional Items		-	902.56	0.00	902.55
VII	Profit/(loss) before tax (V-VI)	1.62	1.50	811.87	-158.65	825.60
VIII	Tax expense:					
	(1) Current tax		-	148.53	0.00	148.53
	(2) Deferred tax	6.98	-	6.76	6.98	6.76
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(5.36)	1.50	656.58	-165.63	670.31
X	Profit/(loss) from discontinued operations		-			-
XI	Tax expense of discontinued operations					-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-			-
XIII	Profit/(loss) for the period (IX+XII)	(5.36)	1.50	656.58	-165.63	670.31
XIV	Other Comprehensive Income - Items that will not be reclassified subsequently to profit or loss					
	A (i) Items that will not be reclassified to profit or loss	0.12		(0.93)	0.12	(0.93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					-
	B (i) Items that will be reclassified to profit or loss					-
	(ii) Income tax relating to items that will be reclassified to profit or loss					-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(5.48)	1.50	657.51	-165.75	671.24
XVI	Paid-up equity share capital (Face value of Rs. 10/- each)	609.60	609.60	609.60		609.60
XVII	Earnings per equity share (for continuing operation):					
	Basic & Diluted	(0.08)	0.02	10.77	-2.72	11.01
XVIII	Earnings per equity share (for discontinued operation):					
	Basic & Diluted					-

XIX	Earnings per equity share(for discontinued & continuing operations) Basic & Diluted	(0.08)	0.02	10.77	-2.72	11.01
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Notes :

- 1 The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 24th May ,2023 and audit of the same has been carried out by the statutory auditors of the company.
- 2 The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- 3 The format of Audited quarterly results as prescribed by SEBI'S Circular CIR/CFDiCIYD 115/ 2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the Companies act, 2013.
- 4 During the current quarter, the Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 5 Previous period's figures have been regrouped or reclassified wherever necessary.
- 6 No investors' complaint was pending either at the beginning or at the end of the Quarter. Further no investor's complaint has been received during the Quarter
- 7 The above audited financial results for the year ended 31st March 2023 are available in the company's website www.blissgroup.com/www.stanpacks.in and Bombay Stock Exchange website www.bseindia.in

for and on behalf of the Board



Place : Chennai
Date : 24th May 2023

STANPACKS (INDIA) LIMITED			
Statement of Assets and Liabilities as on 31.03.2023			
		(Rs. In lakhs)	
Assets		31.03.2023	31-03-2022
1	Non-current assets		
	Property, plant and equipment	291.97	295.34
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets	291.97	295.34
	Non-current investments	5.50	4.00
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	-	12.03
	Total non-current financial assets	5.50	16.03
	Deferred tax assets (net)	-	5.32
	Other non-current assets	96.41	112.60
	Total non-current assets	393.88	429.29
2	Current assets		
	Inventories	1,177.94	1,394.07
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	445.72	355.78
	Cash and cash equivalents	0.31	0.27
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	5.18	5.00
	Other current financial assets	-	-
	Total current financial assets	451.21	361.05
	Current tax assets (net)	-	-
	Other current assets	-	-
	Total current assets	1,629.15	1,755.12
3	Non-current assets classified as held for sale		
###	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	2,023.03	2,184.41
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	609.60	609.60
	Other equity	53.23	218.98
	Total equity attributable to owners of parent	662.83	828.58
	Non controlling interest	-	-
	Total equity	662.83	828.58
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	234.64	476.86
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	234.64	476.86
	Provisions, non-current	78.40	119.45
	Deferred tax liabilities (net)	1.66	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	314.70	596.31
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	873.79	449.17
	Trade payables, current		
	(i) due to MSMEs	-	8.81
	(ii) due to other than MSMEs	126.26	257.96
	Other current financial liabilities	-	-
	Total current financial liabilities	1,000.05	715.94
	Other current liabilities	45.45	42.33
	Provisions, current	-	1.25
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	1,045.50	759.52
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total equity and liabilities	2,023.03	2,184.41



STANPACKS (INDIA) LIMITED			
CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023			
(Pursuant to Clause 34(2) of the Listing (Obligations & Disclosures Requirement) Regulation, 2015)			
Sl No	Particulars	(Rs. in lakhs)	
		Year Ended 31.03.2023	Year Ended 31.03.2022
A.	Cash Flow from Operating Activities		
	Net Profit Before Tax (After Exceptional Item and Tax thereon)	-158.65	825.60
	Adjusted for:		
	Depreciation	34.89	38.61
	Actuarial Gain on Gratuity	-0.12	0.93
	Preliminary Expenses W/Off		0.00
	Share Issue Expenses W/Off		0.00
	Prior Period Adjustments		0.00
	Profit on Sale of Fixed Assets		-927.03
	Loss on Sale of Fixed Assets	0.00	8.70
	Interest Earned	-0.99	-0.67
	Interest Paid	105.81	186.23
		139.59	-693.24
	Operating Profit before Working Capital Changes	-19.06	132.36
	Adjustment for		
	Trade Receivables -(Increase) / Decrease	-89.94	28.35
	Inventories - (Increase) / Decrease	216.13	23.00
	Other Current and Non Current Assets	15.73	-1.61
	Trade Payables - Increase / (Decrease)	-182.81	-49.96
	Other Current and Non Current Liabilities & Provisions	15.43	2.11
		-25.46	
	Cash Generated from Operations	-44.52	1.89
	Less : Direct Tax Paid	0.00	148.53
		0.00	148.53
	Cash Flow from Operations before Extraordinary Items	-44.52	-14.28
	Extraordinary Items	0.00	0.00
	Net Cash from Operating Activities	-44.52	-14.28
B.	Cash Flow from Investing Activities		
	Purchase of PPE	-31.82	-459.71
	Purchase of Investments	-1.5	-4.00
	Interest Earned	0.99	0.67
	Sale of PPE	0.3	1361.57
	Net Cash used for Investing Activities	-32.03	898.53
C.	Cash flow from Financial Activities		
	Proceeds from / (Repayment of) Long Term Borrowings	-242.22	-277.92
	Proceeds from / (Repayment of) Short Term Borrowings	424.62	-421.73
	Interest Paid	-105.81	-186.23
	Net Cash Used in Financing Activities	76.59	-885.88
	Net Increase increase in Cash & Cash equivalents A+B+C	0.04	-1.62
	Opening Balance of Cash & Cash Equivalents	0.27	1.89
	Closing Balance of Cash & Cash Equivalents	0.31	0.27





SSE-11/2023-24/

24.05.2023

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
P.J. Towers, Rotunda Building,
Dalal Street, Fort, Mumbai - 400001

Dear Sir,

Scrip Code No.530931

Sub: Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2023 - 24

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Darpan & Associates, Chartered Accountants (Firm Registration No. 02947S), have submitted the Auditor's Report with unmodified opinion on the financial results for the financial year ended March 31, 2023.

This is for your information and records.

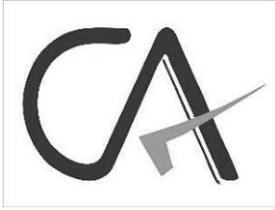
Thanking you,

**Yours faithfully,
For Stanpacks (India) Limited**



**G S Sridhar
Joint Managing Director and CFO
DIN: 01966264**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Independent Auditor's Report on Standalone Financial Statements

To Board of Directors of Stanpacks (India) Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Stanpacks (India) Limited for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

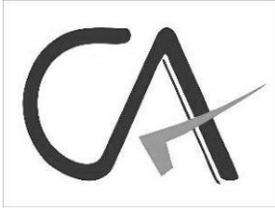
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information



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in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

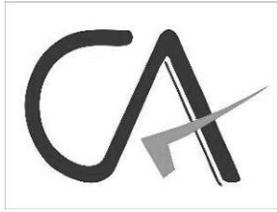
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



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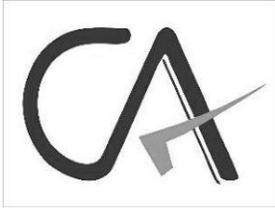
resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



DARPAN & ASSOCIATES

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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Darpan & Associates
ICAI Firm Registration No.016156S
Chartered Accountants

DARPAN
KUMAR JAIN

Digitally signed by DARPAN KUMAR JAIN
DN: cn=DARPAN KUMAR JAIN, o=DARPA
N ASSOCIATES, ou=CHARTERED ACCOUNTANTS,
c=IN, email=DARPA@DARPAASSOCIATES.COM

Darpan Kumar
Partner
Membership No. 235817
UDIN: 23235817BGXQJQ3553

Place : Chennai
Date : May 24th, 2023



SSE-12/2023-24/

24.05.2023

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Ref: SCRIP CODE NO.530931

Sub: Outcome of the Board Meeting held on 24th May, 2023

Ref: Regulation 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

The following businesses have been approved by the Board of Directors of the Company in their meeting held on 24.05.2023 among other items:

1. Approval of Audited Financial Results:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors had approved the Audited Financial Results for the quarter and year ended 31st March, 2023. The approved Audited Financials along with the Audit Report for the year ended 31st March, 2023 and declaration on the report of auditors with unmodified opinion already intimated vide our letter SSE-11/2023-24/ dated 24.05.2023.

2. Appointment of Company Secretary

Pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that Smt. S.Mahalakshmi, bearing Membership Number A70976, has been appointed as Company Secretary and Compliance Officer of the Company, by the Board as recommended by the Nomination and Remuneration Committee of the Company, with effect from 24th May, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details for appointment of Company Secretary is enclosed in Annexure-1

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



3. Fixed the 32nd Annual General Meeting (AGM) of the members of the Company to be held on the Friday, 28th Day of July, 2023 through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") Facility.

4. Approved the closure of the Register of Members and Share Transfer from 22nd July 2023 to 28th July, 2023 (both days inclusive) for the purpose of 32nd AGM of the Company.

Please find the same in order and acknowledge the receipt.

Thanking you,



G S Sridhar
Joint Managing Director and CFO
DIN: 01966264

Encl : As attached

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Annexure: 1

Sl. No.	Details of event that need to be provided	Information of such event(s)
1.	Reason for change	Appointment of Smt.S.Mahalakshmi as Company Secretary and Compliance Officer, due to casual vacancy caused by resignation of Ms.C.Rubavathy, earlier Company Secretary and Compliance Officer.
2.	Date of appointment/ resignation & term of appointment	Appointed with effect from 24.05.2023
3.	Brief Profile	Smt.S.Mahalakshmi is a Qualified Company Secretary bearing Membership Number A70976. Further he holds Bachelor's Degree in Commerce (B.COM).
4.	Disclosure of relationship between Directors	Smt.S.Mahalakshmi is not related to any Director of the Company

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