STANDOSE MAFATLAL

STANDARD INDUSTRIES LTD

CIN: L17110MH1892PLC000089

REGISTERED OFFICE: FLAT NO.1, GROUND FLOOR, HARSH APARTMENT, PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA. TEL: 91 22 2766 0004

E-MAIL: standardgrievances@rediffmail.com WEBSITE: www.standardindustries.co

PKT:SH-7:33: 31

21st June, 2021

The Senior General Manager, (Listing Compliance Manager) BSE Limited 24th Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001.

Scrip Code: 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Symbol: SIL

Dear Sirs,

Re: Audited Financial Results of the Company for the Financial Year ended 31st March, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, we send herewith Audited Standalone and Consolidated Financial Results of the Company along with Auditors' Report, for the Financial Year ended 31st March, 2021, which were approved at the Meeting of the Board of Directors of the Company held today.

The Meeting of the Board of Directors held today commenced at 1.00 p.m. and concluded at 2.45 p.m.

Yours faithfully For STANDRAD INDUSTRIES LIMITED

SMT. TANAZ B. PANTHAKI VICE PRESIDENT (LEGAL) &

fault at.

COMPANY SECRETARY

Encl:

CHARTERED ACCOUNTANTS



A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414

E-mail: arun1957shah@yahoo.com

Mobile: 93244 61141

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Standard Industries Limited
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Standard Industries Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presenting accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March31, 2021 and for the year ended March 31,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
error, design and perform audit procedures responsive to those risks and obtain audit evidence
that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
material misstatement resulting from fraud is higher than for one resulting from error, as fraud
may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are
 also responsible for expressing our opinion on whether the Company has adequate internal
 financial controls with reference to financial statements in place and the operating effectiveness
 of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based-on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the
 disclosures, and whether the Statement represents the underlying transactions and events in a
 manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Attention is invited to:

a. We draw your attention to Note No.5 to the Statement of Audited Financial Results, regarding Company's equity investments of Rs.5969.82 lakhs in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary in the financial statements for the reason stated in the note.

Our report is not modified in respect of this matter.



CHARTERED ACCOUNTANTS



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Other Matter

The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figure between the audited figures in respect figures of the full financial year ended, and the published year-to-date figures up to the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

ICAI Firm Registration Number: 126935W

Arunkumar K Shah

Partner

Membership Number: 034606

UDIN: 21034606 AAAACD 4878

Place: Mumbai

Dated: June 21,2021.

Standard Industries Limited

Regd.Office: Flat No.1, Ground Floor, Harsh Apartment, Plot No.211, Sector-28, Vashi, Navi Mumbai-400703 CIN:L17110MH1892PLC000089

Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com Tel: 61391200//01/02 Fax: 27780175

Statement of Standalone Audited Results of Standard Industries Limited for the quarter and year ended March 31, 2021

lo.	Particulars	Current 3 months ended March 31, 2021	Preceding 3 months ended December 31, 2020	Corresponding 3 months ended March 31, 2020	Current Year ended March 31, 2021	Previous Year ended March 31, 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	ncome					
1 F	Revenue from Operations	336.60	177.93	412.01	749.32	1,676.69
2 (Other Income	587.24	1,457.73	(1,911.87)	3,145.12	(1,311.15)
3	Total Income (1+2)	923.84	1,635.66	(1,499.86)	3,894.44	365.54
4 1	Expenses					
a l	Purchases of Stock-in-Trade (cloths and made-ups)	316.24	169.85	391.01	702.44	1,593.33
b	Changes in inventories of Stock-in-Trade	0.85	2	0.12	0.85	(0.86
c	Employee benefits expense	52.22	101.51	45.44	219.61	171.97
d	Finance costs	325.65	342.01	345.57	1,356.54	1,492.86
e	Depreciation and amortisation expense	75.42	80.60	80.40	316.30	286.82
f	Other expenses	297.90	339.63	216.89	1,118.50	1,113.62
F	Total Expenses (a to f)	1,068.28	1,033.60	1,079.43	3,714.24	4,657.74
5	(Loss)/Profit before exceptional items and tax (3-4)	(144.44)	602.06	(2,579.29)	180.20	(4,292.20
6	Exceptional items			-		
7	(Loss)/Profit before tax (5+6)	(144.44)	602.06	(2,579.29)	180.20	(4,292.20
8	Tax expense					
	i) Current tax	191			.5	X
	ii) Excess provision of earlier years written back	2	40	(200.33)		(200.3
	iii) Deferred tax	-	·		,	(F)
9	Net(Loss)/ Profit for the period (7-8)	(144.44)	602.06	(2,378.96)	180.20	(4,091.8
	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or lossRemeasurements of the defined benefit plans -Equity Instruments through other comprehensive Income	★ 105.34	(0.50)	2.24	(116.50)	(2.2
	(ii) Income tax relating to items that will not be reclassified to profit or loss	<u>u</u>		=	920	-
Ì	Total other Comprehensive income	105.34	(0.50)	2.24		
11	Total Comprehensive Income for the period (9+10)	(39.10	601.56	(2,376.72)	63.70	(4,094.1
	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3,216.45	3,216.45	3,216.45	3,216.45	3,216.4
	Earning per equity share of ₹ 5/- each **					
	(a) Basic	(0.06	0.94			(6.3
	(b) Diluted	(0.06	0.94	(3.69)	0.10	(6.3

[★] Excess Provision made on the best assessment basis written back on receipt of Acturial Valuation Report for F.Y. 2020-2021



^{**} EPS is not annualised for the quarter ended March 31, 2021, quarter ended December 31, 2020 and quarter ended March 31, 2020.

	Particulars	quarter and year ended March Current 3 months ended	Preceding 3 months ended December 31, 2020	Corresponding 3 months ended	Current Year ended	(₹ in Lakhs) Previous Year ended
		March 31, 2021		March 31, 2020	March 31, 2021	March 31, 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Servies Provided (Segment Revenue)			DATE OF THE PROPERTY OF	()	(Finance)
	rty Division *	:=	220	- I	:-	_
b. Tradin		336.60	177.93	412.01	749.32	1,676
Total for O	perations	336.60	177.93	412.01	749.32	1,676.
2 Goods and	Servies Provided			÷		X 2000 X X X X X X X X X X X X X X X X X
	ofit before tax from each segment					
	rty Division	28.34	(40.07)	(51.50)	// ** ***	
b. Tradin	Inche Workelline Contract Value	44.95	(49.97) 2.05	(51.69)	(103.04)	(212
Total		73.29	(47.92)	18.46	34.62	63
Less:		75.29	(47.92)	(33.23)	(68.42)	(148
i. Inter	rest	325.65	242.01	245 57	91999	S. Care
ii. Oth	er un-allocable expenditure net of un-allocable Income	(107.92)	342.01 (991.99)	345.57	1,356.54	1,492
Total Profit	t / (Loss) before tax	(144.44)	602.06	2,200.49	(1,605.16)	2,650
		(244.44)	502.06	(2,579.29)	180.20	(4,292
3 Segment A	ssets					
a. Prope	rty Division	18,096.31	16,430.55	15,763.97	10,000,01	45.760
b. Tradin	ng	566.84	432.98	379.62	18,096.31 566.84	15,763
Total Segm	ent Assets	18,663.15	16,863.53	16,143.59	18,663.15	379
Unallocable	e assets	24,929.20	25,099.12	25,514.60	24,929.20	16,143
Total		43,592.35	41,962.65	41,658.19	43,592.35	25,514 41,658
4 Segment Li	inhilitios				•	
a. Property		35,416.79	27 072 40	27.752.45		
b. Trading		463.03	27,972.18	27,760.45	35,416.79	27,760
	ent Liabilities	35,879.82	344.20	280.15	463.03	280
Unallocable		6,595.16	28,316.38 12,489.80	28,040.60	35,879.82	28,040
Total		42,474.98	14 CONTRACTOR CO.	12,563.92	6,595.16	12,563
		42,474.58	40,806.18	40,604.52	42,474.98	40,604
5 Capital Em	ployed			1		
(Segment a	assets - Segment liabilities)			4		
a. Property		(17,320.48)	(11,541.63)	(11,996.48)	/17 220 421	1940 CEAC
b. Trading		103.81	88.78	99.47	(17,320.48)	(11,996
e. Un-alloca	able	18,334.04	12,609.32	12,950.68	103.81	99
Total		1,117.37	1,156.47	1,053.67	18,334.04 1,117.37	12,950 1,05 3

^{*} The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.





c. Investment property d. Other intangible assets e. Investment in subsidiaries f. Financial assets f. Financial assets ii. Loans iii. Cherr investments iii. iii. Caya9.66 2.163 Total non-current assets 2. 2499.66 2.163 Total non-current assets 2. 20.77 21 3. 386.31 3. 386.31 3. 396.31 3. 386.31 3. 396.31 3. 386.31 3. 396.31 3.	Particulars	Note No.	As at	As at
1 Non-current assets a. Property, plant and equipment b. Right-to-use asset c. Investment property 7 1,971.27 1,878 d. Other intrangible assets e. Investment in subsidiaries 1. Other investments 1.			March 31, 2021	March 31, 2020
a. Proporty, plant and equipment b. Right-to-use asset c. Investment property d. Other intangible assets e. Investment property d. Other intangible assets e. Investment in subsidiaries 9 5,574.82 5,974 f. Financial assets 1. Other investments 10 2,580.65 1. Loans 11 197.74 197 197.74 198 11. Uthers financial assets 12 121.12 118 g. Non-current assets (net) 13 386.31 90 h. Other non-current assets 14 2,949.66 2,153 Total non-current assets 2 Current assets 2 L. Other investments 15 20.77 21 b. Property under development c. Financial Assets 1. Other investments 11 1,121.34 1,336 11 1,336 11 1,336 12 1,336 13 1,389,37 1,5063 24 2 Current assets 1. Other investments 1. It Trade receivables 1. Other investments 1. It Trade receivables 1. Other investments 1. It Trade receivables 1. Other investments 1. It Assets 2. Other financial assets 2. Other financial assets 2. Other financial assets 3. Asset classified as held for sale 1. Other investments 1. Lans 1.	and the second second			
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d. Other intanglible assets e. Investment in subsidiaries f. Financial assets l. Other investments li. Loans lii Chars financial assets li. Loans liii Others financial assets liii Other on-current lax assets feet) liii Other on-current assets liii Other non-current assets liii Other non-current assets liii Other on-current assets liii Other investments liii Other investments liii Other investments liii Other investments liii Other on-current liabilities liii Other on-current assets liii Other on-current assets liii Other on-current liabilities liii Other on-current liabilities liii Other on-current liabilities liii Other current liabilities liii Other on-current liabilities liii Other current liabilities liiii Other current liabilities liiii Other current liabilities liiii Other current liabilities liiii Other current liabilities liiiiii Other current liabilities liiiiiii Other financial assets liiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	The Committee of the Co	2.55		199.3
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f. Financial assets 1. Other investments 10 2,580.65 2,489 ii. Loans 11 197.74 197 iii. Others financial assets 12 121.12 118 g. Non-current tax assets 14 2,949.66 2,163 Total non-current assets 14 2,949.66 2,163 Total non-current assets 15 20.77 21 b. Provisions 15 20.77 21 b. Provisions 16 8,969.11 8,962 i. Other investments 10 7,260.33 13,419 ii. Trade receivables 17 1,521.34 1,336 ii. Cash and cash equivalents 18 5,883.82 718 v. Other financial assets 12 60.70 62 d. Other current assets 14 3,450.86 1,024 v. Other financial assets 12 60.70 62 d. Other current assets 14 3,450.86 1,024 e. Asset classified as held for sale 19 1,493.03 25,594				4.1
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iii Others financial assets 12 12.1.12 118 3.866.31 30 30 30 30 30 30 30	PROFESSION OF PART SEASON ASSOCIATION SALES CONTROL CO	306.00	The state of the s	
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Total non-current assets 2 Current assets a. Inventories b. Property under development c. Financial Assets i. Other investments iii. Tarde receivables iii. Cash and cash equivalents iv Bank balances other than (iii) above v. Other financial assets d. Other current assets 14 3,450.86 1,024 27,209.95 25,594 Total current assets Equity and liabilities Equity a. Equity share capital b. Other equity Total Equity Total Equity 1. Borrowings i. Lease liabilities i. Borrowings i. Lease liabilities a. Financial liabilities c. Financial liabilities a. Financial liabilities c. I. Tarde payables i. Lease liabilities i. Lease liabilities i. Lease liabilities ii. Lease liabilities ii. Lease liabilities c. Financial liabilities ii. Lease liabilities iii. Lease liabilities d. Other current liabilities iii. Lease liab				
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C. Financial Assets i. Other investments ii. Trade receivables 11	a. Inventories	15	20.77	21.62
C. Financial Assets i. Other investments ii. Trade receivables 11	b. Property under development	16	8,969.11	8,962.57
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iii Cash and cash equivalents 18 5,883.82 718 iv Bank balances other than (iii) above 18 42,62 49 49 40,000 62 49 40,000 62 40 40 40,000 62 40 40 40,000 62 40,000 62 40	i. Other investments	10	7,260.73	13,419.03
iv Bank balances other than (iii) above v. Other financial assets d. Other current assets d. Other current assets e. Asset classified as held for sale Total current assets Total assets Equity and liabilities Equity a. Equity share capital b. Other equity Total Equity Non-current liabilities i. Borrowings ii. Lease liabilities E Provisions Total non-current liabilities ii. Trade payables iii. Lease liabilities iii. Coher financial liabilities iii. Coher financial liabilities iii. Other financial liabilities b. Provisions d. Other current liabilities iii. Other financial liabilities iii. Other financial liabilities b. Provisions d. Other current liabilities c. Trade payables iii. Coher financial liabilities c. Provisions d. Other current liabilities c. Provisions d. Other current liabilities c. Trade payables c. Trade	ii. Trade receivables	17	1,521.34	1,336.95
v. Other financial assets 12 60.70 62 d. Other current assets 14 3,450.86 1,024 e. Asset classified as held for sale 19 1,493.03 - Total current assets 28,702.98 25,594 Total assets 43,592.35 41,658 Equity and liabilities 20 3,216.45 3,216 Equity a. Equity share capital 20 3,216.45 3,216 b. Other equity 21 (2,099.08) (2,162 Total Equity 1,117.37 1,053 Liabilities Non-current liabilities 2 - 11,150 i. Borrowings 22 - 11,150 126 i. Provisions 24 695.99 583 Total non-current liabilities 23 37.15 126 ii. Lease liabilities 24 695.99 583 Total current liabilities 25 608.34 451. iii. Other financial liabilities 23 89.18 79. iii. Other financial liabilities 23 89.18 79. iii. Other fina	iii Cash and cash equivalents	18	5,883.82	718.25
d. Other current assets	iv Bank balances other than (iii) above	18	42.62	49.52
e. Asset classified as held for sale Total current assets 19 28,702.98 25,594. Total assets 43,592.35 41,658. Equity and liabilities Equity a. Equity share capital b. Other equity Total Equity 121 (2,099.08) (2,162. 1,117.37 1,053. Liabilities Non-current liabilities i. Borrowings ii. Lease liabilities i. Provisions Total non-current liabilities a. Financial liabilities ii. Trade payables ii. Lease liabilities iii. Other financial liabilities b. Provisions 4 Current liabilities 1. Trade payables ii. Lease liabilities iii. Other financial liabilities 5 Current liabilities 1. Trade payables iii. Cher financial liabilities 23 89.18 79.0 11,150. 24 698.34 451. 25 608.34 451. 26 27,143.55 27,448. 46 69.34 34. 79.0 730.1 70tal current liabilities 730.1 70tal current liabilities 730.1 70tal current liabilities 730.1 70tal current liabilities 730.1	v. Other financial assets	12	60.70	62.42
e. Asset classified as held for sale Total current assets Total assets Total assets Total assets Equity and liabilities Equity a. Equity share capital b. Other equity Total Equity Total Equity	d. Other current assets	14	3,450.86	1,024.24
Total current assets 28,702.98 25,594.				25,594.58
Total assets 43,592.35 41,658. Equity and liabilities Equity a. Equity share capital 20 3,216.45 3,216. b. Other equity 21 (2,099.08) (2,162. Total Equity 1,117.37 1,053. Liabilities Non-current liabilities i. Borrowings 22 - 11,150. ii. Lease liabilities 23 37.15 126. t Provisions 24 695.99 583. Total non-current liabilities i. Trade payables 25 608.34 451. ii. Lease liabilities 23 89.18 79. iii. Lease liabilities 24 69.34 34. d. Other current liabilities 25 19,791.43 730. Total current liabilities 1703.50 41,741.84 28,744.	The state of the s	19		-
Equity and liabilities Equity a. Equity share capital b. Other equity 21 (2,099.08) (2,162. Total Equity 21 (2,099.08) (2,162. 1,117.37 1,053. Liabilities Non-current liabilities i. Borrowings ii. Lease liabilities ii. Lease liabilities 23 37.15 126. f Provisions 24 695.99 583. Total non-current liabilities a. Financial liabilities i. Trade payables ii. Lease liabilities ii. Trade payables iii. Lease liabilities b. Provisions d. Other financial liabilities b. Provisions d. Other current liabilities Total current liabilities	Total current assets	_	28,702.98	25,594.58
Equity a. Equity share capital b. Other equity Total Equity Liabilities Non-current liabilities i. Borrowings ii. Lease liabilities t Provisions Total non-current liabilities a. Financial liabilities ii. Trade payables iii. Lease liabilities iii. Lease liabilities b. Provisions Current liabilities a. Financial liabilities b. Provisions Current liabilities a. Financial liabilities b. Provisions 25 608.34 451. 26 27,448. 56 733.14 730. 730. 730. 730. 730. 730. 730. 731. 730. 731. 730. 731. 730. 731. 731. 732. 733.	Total assets		43,592.35	41,658.19
a. Equity share capital b. Other equity Total Equity Liabilities Non-current liabilities a Financial liabilities i. Borrowings ii. Lease liabilities 22 - 11,150. b Provisions Total non-current liabilities a. Financial liabilities 23 37.15 126. c Provisions 24 695.99 583. Total non-current liabilities a. Financial liabilities ii. Trade payables ii. Trade payables iii. Lease liabilities 25 608.34 451. 26 21,183.55 27,448. b Provisions d. Other current liabilities Total current liab	Equity and liabilities			
a. Equity share capital b. Other equity Total Equity Liabilities Non-current liabilities a Financial liabilities ii. Lease liabilities 22 - 11,150. t Provisions Total non-current liabilities a. Financial liabilities ii. Trade payables ii. Lease liabilities iii. Cher financial liabilities b. Provisions 5. Provisions 5. Provisions 5. Current liabilities 6. Current liabilities 6. Trade payables 79. 79. 79. 79. 79. 79. 79. 79. 79. 79.	Fauity			
b. Other equity Total Equity Liabilities Non-current liabilities a Financial liabilities i. Borrowings ii. Lease liabilities t Provisions Total non-current liabilities a. Financial liabilities ii. Trade payables ii. Lease liabilities iii. Other financial liabilities b. Provisions d. Other current liabilities Total current liabilities Total current liabilities D. Provisions Current liabilities A Financial liabilit		20	3.216.45	3,216.45
Total Equity		2750		(2,162.78
Non-current liabilities a Financial liabilities i. Borrowings 22				1,053.67
Non-current liabilities a Financial liabilities i. Borrowings 22				
a Financial liabilities 1. Borrowings 22 - 11,150. ii. Lease liabilities 23 37.15 126. b Provisions 24 695.99 583. Total non-current liabilities 733.14 11,860. Current liabilities 25 608.34 451. i. Trade payables 25 608.34 451. ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 26 21,183.55 27,448. b. Provisions 24 69.34 34. d. Other current liabilities 27 19,791.43 730. Total current liabilities 41,741.84 28,744.3			1	
i. Borrowings 22 - 11,150. ii. Lease liabilities 23 37.15 126. b Provisions 24 695.99 583. Total non-current liabilities a. Financial liabilities 25 608.34 451. ii. Lease liabilities 23 89.18 79. iii. Other financial liabilities 26 21,183.55 27,448. b. Provisions 24 69.34 34. d. Other current liabilities 27 19,791.43 730. Total current liabilities 27 41,741.84 28,744.			1	
ii. Lease liabilities 23 37.15 126. b Provisions 24 695.99 583. Total non-current liabilities 733.14 11,860. Current liabilities a. Financial liabilities 25 608.34 451.3 ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 26 21,183.55 27,448.3 b. Provisions 24 69.34 34.3 d. Other current liabilities 27 19,791.43 730.3 Total current liabilities 28,744.3	SARAN CRISTON PROTECTION OF THE PROPERTY STATE OF THE PROPERTY	20		
t Provisions 24 695.99 583. Total non-current liabilities 733.14 11,860. Current liabilities 25 608.34 451.3 ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 26 21,183.55 27,448.3 b. Provisions 24 69.34 34.3 d. Other current liabilities 27 19,791.43 730.3 Total current liabilities 28,744.3		N 20000	27.45	
Total non-current liabilities Current liabilities a. Financial liabilities i. Trade payables ii. Lease liabilities 25 608.34 451.3 389.18 79.3 iii. Other financial liabilities b. Provisions d. Other current liabilities Total current liabilities		The second secon		126.33
Current liabilities a. Financial liabilities i. Trade payables ii. Lease liabilities iii. Other financial liabilities b. Provisions d. Other current liabilities Total current liabilities Current liabilities 25 608.34 451.3 28 49.18 29 21,183.55 27,448.3 20 41,741.84 21 41,741.84 28,744.3		24		583.66
a. Financial liabilities i. Trade payables ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 24 21,183.55 27,448.0 b. Provisions d. Other current liabilities FRN 126935W 17 126935W 17 126935W 18 126935	l otal non-current liabilities	1 +	/33.14	11,860.18
i. Trade payables ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 26 21,183.55 27,448.3 b. Provisions d. Other current liabilities Total current liabilities Total current liabilities 25 608.34 451.3 26 21,183.55 27,448.3 27 19,791.43 730.3 28,744.3	Current liabilities			
ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 26 21,183.55 27,448.3 b. Provisions d. Other current liabilities Total current liabilities 27 19,791.43 730.3 750.3	a. Financial liabilities			
ii. Lease liabilities 23 89.18 79.0 iii. Other financial liabilities 26 21,183.55 27,448.0 b. Provisions 24 69.34 34.0 d. Other current liabilities 27 19,791.43 730.0 Total current liabilities 28,744.3	i. Trade payables	25	608.34	451.51
b. Provisions d. Other current liabilities Total current liabilities Total current liabilities 24 25 27 29 29 29 20 20 21 21 27 27 28 28 28 28 29 20 20 20 21 21 22 23 24 25 27 27 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20		23	89.18	79.63
d. Other current liabilities Total current liabilities 730.3 19,791.43 730.3 41,741.84 28,744.3	iii. Other financial liabilities	26	21,183.55	27,448.21
Total current liabilities (126935W) (12695W)	b. Provisions	24	69.34	34.73
Total current liabilities (126935W) (12695W)	d. Other current liabilities	27		730.26
190/	Total current liabilities (126935W)	11		28,744.34
4.03		90/	42.474.98	40,604.52
Total Equity and Liabilities 43,592.35 41,658.3	A . O	2/		41,658.19

See accompanying notes to the financial statements



	For the year ended March 31, 2021	For the year ended March 31, 2020
	maran 32) ESEZ	march 51, 2020
Cash flows from operating activities		
(Loss)/Profit for the year	180.20	(4,091.87)
Adjustments for:		, ,
Depreciation	316.30	286.82
(Profit)/loss on sale of property, plant and equipments (net)	(93.70)	0.05
Net gain/(loss) arising on sale of financial assets designated as at FVTPL	(185.86)	297.19
Net gain/(loss) arising from fair value of financial assets designated as at FVTPL	(2,456.27)	1,270.71
Sundry credit balances written back	(0.50)	(105.31)
Dividends from equity investments	(4.29)	(6.54)
Dividend on investments in mutual funds	(24.25)	(100.93)
Interest income on fixed deposits with banks	(237.36)	(20.11)
Fund raising expenses on financial liabilities measured at amortised cost	25.27	33.04
Interest on loans from banks and financial institutions	1,313.67	1,444.60
Interest on lease liability	17.57	15.22
Other finance cost	0.03	-
Movements in working capital:	(1,149.19)	(977.13)
(Increase)/Decrease in trade and other receivables	(2,653.56)	(82.73)
(Increase)/Decrease in inventories	0.85	
Increase/(Decrease) in trade and other payables	7,867.94	(0.86)
Cash generated from operations	4,066.04	8,490.07
cash generated from operations	4,000.04	7,429.35
Income taxes paid	(295.85)	(39.33)
Net cash generated by operating activities	3,770.19	7,390.02
Cash flows from investing activities		
Purchase of property, plant and equipments including capital advances	(891.63)	(2,645.12)
Purchase of intangibles	(0.58)	(0.74)
Sale of property, plant and equipments	800.55	(0.02)
Payment to acquire financial assets	(849.97)	(13,963.18)
Proceeds from sale of financial assets	9,559.38	10,140.59
Dividend on investments	28.54	107.47
Balance in earmarked accounts	6.90	6.91
Interest income on fixed deposits with banks	212.21	20.47
Net cash (used in)/generated by investing activities	8,865.40	(6,333.62)
Cash flows from financing activities		
Net proceeds/(repayment) from borrowing	(5,979.10)	(3,223.58)
Dividend and dividend tax paid	(6.90)	(6.91)
Interest paid	(1,386.82)	(1,325.86)
Payment of lease liability	(97.20)	(60.40)
Net cash generated by financing activities	(7,470.02)	(4,616.75)
Net increase in cash and cash equivalents	5,165.57	(3,560.35)
Cash and cash equivalents at the beginning of the year	718.25	4,278.60
Cash and cash equivalents at the end of the year	5,883.82	718.25

See accompanying notes to the financial statements

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flow.

Standard Industries Limited

Notes to Standalone Audited Results for the quarter and year ended March 31, 2021:

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on June 21, 2021. The Statutory Auditors of the Company have expressed an unqualified opinion on these financial results.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 In pursuance of Section 115BAA of the Income Tax Act, 1961 announced by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has not exercised this option in the current year due to unutilised MAT credit.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 and subsequent second wave on the carrying amounts of investments. COVID-19 pandemic and subsequent second wave has impacted the Textile Trading business of the company. After making internal assessments, the management does not expect any significant impact on carrying amount of its assets, including property, plant and equipment, Debtors, loans and advances, investment in subsidiaries. The management is confident of continuing as a going concern and meeting its liabilities as and when become due.
- 5 The Company had in earlier year given unsecured loan and business advances to its subsidiary Standard Salt Works Limited (SSWL) amounting to ₹ 5969.82 lakhs (including accrued interest), which was converted into equity shares. The net worth of SSWL post such conversion had become positive and continued to remain as such during the period. Further, in view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 6 The Board of Directors have accorded their approval to enter into MOU dated 22nd March,2021 with Support Properties Private Limited, Carin Properties Private Limited and Feat Properties Private Limited (collectively called as "Assignees") to transfer and assign all its leasehold rights in 62.25 acres of the Company's leasehold property situated at Plot No.4, Trans Thane Creek Industrial Area in the villages of Ghansoli & Savali, Taluka Thane ("Property"), for an overall consideration of Rs. 427.33 crores.
 - Consequent to withdrawal of Carin Properties Private Limited and Feat Properties Private Limited from the above transaction contemplated vide MOU dated 22nd March, 2021 viz, assignment of Leasehold rights of 62.25 acres of Company's Leasehold property situated at Thane, only Support Properties Private Limited, a party to MOU will be the Assignee.
 - Accordingly, Board of Directors vide Circular Resolution dated 3rd June, 2021 have given their consent to enter into a Supplemental MOU and other documents to be executed with Support Properties Private Limited, at the same overall consideration of Rs.427.33 Crores subject to various conditions precedent getting satisfied.
- 7 The Company has created an e-mail ID viz., standard grievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 8 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of financial years.
- 9 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai June 21, 2021



By Order of the Board of Directors

(D.H.Parekh) Executive Director

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414 E-mail: arun1957shah@vahoo.com

Mobile: 93244 61141

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Group Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Standard Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Standard Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- a) includes the results of the following subsidiaries:
 - Standard Salt Works Limited
 - Mafatlal Enterprises Limited
- b) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



CHARTERED ACCOUNTANTS



A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414 E-mail: arun1957shah@yahoo.com

Mobile: 93244 61141

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board' of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
error, design and perform audit procedures responsive to those risks, and obtain audit evidence
that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
material misstatement resulting from fraud is higher than for one resulting from error, as fraud
may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
internal control.



CHARTERED ACCOUNTANTS



A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414

E-mail: arun1957shah@yahoo.com

Mobile: 93244 61141
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information
 of the entities within the Group of which we are the independent auditors to express an opinion
 on the Statement. We are responsible for the direction, supervision and performance of the audit
 of the financial information of such entities included in the Statement of which we are the
 independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



CHARTERED ACCOUNTANTS



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E-mail: arun1957shah@yahoo.com

Mobile: 93244 61141

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

ICAI Firm Registration Number: 126935W

Arunkumar K Shah

Partner

Membership Number: 034606

UDIN: 21034606AAAAACE 1363

Place: Mumbai Dated: June 21, 2021

Standard Industries Limited

Regd.Office: Flat No.1, Ground Floor, Harsh Apartment, Plot No.211, Sector-28, Vashi, Navi Mumbai-400703. CIN:L17110MH1892PLC000089

Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com Tel: 61391210/61391213 Fax: 27780175

Statement of Consolidated Audited Results of Standard Industries Limited for the quarter and year ended March 31, 2021 (₹ in Lakhs)

No. Particulars	Current 3 months ended March 31, 2021	Preceding 3 months ended December 31, 2020	Corresponding 3 months ended March 31, 2020	Current Year ended March 31, 2021	Previous Year ended March 31, 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income			Linear		
1 Revenue from Operations	380.52	276.89	498.82	1,190.26	2,122.26
2 Other Income	589.35	1,460.96	(1,909.70)	3,158.04	(1,306.42
3 Total Income (1+2)	969.87	1,737.85	(1,410.88)	4,348.30	815.84
4 Expenses					
a Purchases of Stock-in-Trade (cloths and made-ups)	316.24	169.85	391.01	702.44	1,593.33
b Changes in inventories of Stock-in-Trade	(22.18)	31.12	(23.62)	(0.78)	19.23
c Employee benefits expense	60.93	109.76	57.72	250.83	204.31
d Finance costs	325.65	342.01	345.57	1,356.54	1,492.86
e Depreciation and amortisation expense	78.78	84.05	83.75	330.00	300.2
f Other expenses	369.65	387.28	302.08	1,398.66	1,418.1
Total Expenses (a to f)	1,129.07	1,124.07	1,156.51	4,037.69	5,028.1
5 (Loss)/Profit before exceptional items and tax (3-4)	(159.20)	613.78	(2,567.39)	310.61	(4,212.2
6 Exceptional items		*	(A)	-	
7 (Loss)/Profit before tax (5+6)	(159.20)	613.78	(2,567.39)	310.61	(4,212.2
8 Tax expense					
i) Current tax			-	-	-
ii) Excess provision of earlier years written back		. .	(200.33)		(200.3
ii) Deferred tax	*	-		-	-
9 Net(Loss)/ Profit for the period (7-8)	(159.20)	613.78	(2,367.06)	310.61	(4,011.9
10 Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss -					
-Remeasurements of the defined benefit plans	104.68	(0.65)	1.82	(117.61)	(2.9
-Equity Instruments through other comprehensive Income	.*	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	¥	-	-	-	
Total other Comprehensive income	104.68	(0.65)	1.82	(117.61)	(2.9
11 Total Comprehensive Income for the period (9+10)	(54.52)	613.13	(2,365.24)	193.00	(4,014.9
12 Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3,216.45	3,216.45	3,216.45	3,216.45	3,216.4
13 Earning per equity share of ₹5/- each					
(a) Basic	(0.08)	0.95	(3.68)	0.30	(6.2
(b) Diluted	(0.08)	0.95	(3.68)	0.30	(6.2

^{*}Excess Provision made on the best assessment basis written back on receipt of Acturial Valuation Report for F.Y. 2020-2021

^{**} EPS is not annualised for the quarter ended March 31, 2020, quarter ended December 31, 2019 and quarter ended March 31, 2019.



D.

Consolidated Segment-wise Revenue, Results, Assets and Liabilities Particulars Particulars	Particulars	Current 3 months ended March 31, 2021	Preceding 3 months ended	Corresponding 3 months ended March 31, 2020	Current Year ended	Previous Year ended
		(Audited)	December 31, 2020 (Unaudited)	(Audited)	March 31, 2021 (Audited)	E (0.14;45,4)
1 Goods and Servi	es Provided (Segment Revenue)		(Gildalica)	(Addited)	(Addited)	(Audited)
a. Property Div	rision *	_	5=		_	
b. Trading		336.60	177.93	412.01	749.32	4 /
c. Manufactur	ng	43.92	98.96	86.81	440.94	1,6
d.Others			30.30	00.01	440.94	2
Total for Operation	ons	380.52	276.89	498.82	1,190.26	2,:
2 Goods and Service	s Provided					
	ore tax from each segment					
a. Property Div		28.34	(40.07)	/ma (66)		
b. Trading		44.95	(49.97)	(51.69)	(103.04)	(2
c. Manufacturi	ng		2.05	18.46	34.62	
d. Others		(14.63)	11.84	12.08	130.75	
Total		58.53	(0.12)	(0.15)	(0.34)	
Less:		38.55	(36.20)	(21.30)	61.99	
i. Interest		325.65	342.01	245 57		8.3
A	allocable expenditure net of un-allocable Income	(107.92)	(991.99)	345.57	1,356.54	1,4
Total Profit / (Lo		(159.20)	613.78	2,200.52 (2,567.39)	(1,605.16) 310.61	2,6
2 2				(-/	520.02	(3)2
3 Segment Assets	#P#2550	7.7998 - 92.500.799199				
a. Property Div	ision	18,096.31	16,430.55	15,763.97	18,096.31	15,7
b. Trading		566.84	432.98	379.62	566.84	3
c. Manufacturi	ng	582.57	606.90	402.24	582.57	4
d. Others	conditions	0.26	0.28	0.54	0.26	
Total Segment As		19,245.98	17,470.71	16,546.37	19,245.98	16,5
Unallocable asset	S	19,004.84	19,174.74	19,590.25	19,004.84	19,5
Total		38,250.82	36,645.45	36,136.62	38,250.82	36,3
4 Segment Liabiliti	25					
a. Property Div	ision	35,416.79	27,972.18	27,760.45	35,416.79	77.
b. Trading		463.03	344.20	280.15	463.03	27,
c. Manufacturi	ng	103.52	112.55	52.83	103.52	3
d. Others		0.21	0.09	0.15	0.21	
Total Segment Lia	bilities	35,983.55	28,429.02	28,093.58	35,983.55	20.7
Unallocable Liabil	ties	6,595.16	12,489.76	12,563.93	6,595.16	28,0
Total		42,578.71	40,918.78	40,657.51	42,578.71	12,5
5 Capital Employed						
Control of the contro	Segment liabilities)				1	
a. Property Div	96 G F. 100 100 P. 100 100 P.	/47 220 401	400000 SEN	NAMES OF STREET		
b. Trading	ISIOH	(17,320.48)	(11,541.63)	(11,996.48)	(17,320.48)	(11,
c. Manufacturi	25	103.81	88.78	99.47	103.81	
d. Others	15	479.05	494.35	349.41	479.05	3
	NRK S	0.05	0.19	0.39	0.05	
e. Un-allocable	S	12,409.68	6,684.98	7,026.32	12,409.68	7,

^{12,409.68} (4,327.89) (4,273.33) * The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.

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	Particulars	Note Nos.	As at	As at
			March 31, 2021	March 31, 2020
-	Assets			
1	Non-current assets			
177	a. Property, plant and equipment	5	680.14	3,051.4
	b. Right-to-use asset	6	115.71	199.3
	c. Investment property	7	1,971.26	1,878.5
	d. Goodwill	8	50.77	50.7
	e. Other intangible assets	9	3.79	4.1
	f. Financial assets		5.,75	7.1
	i. Other investments	10	2,580.65	2,489.6
	ii. Loans	11	197.74	197.7
	iii. Others financial assets	12	129.15	126.6
	g. Non-current tax assets (net)	13	392.61	96.1
	h. Other non-current assets	14	2,963.78	2,168.2
	Total non-current assets	14	9,085.60	
	Total non-current assets	-	9,085.00	10,262.5
2	Current assets			
	a. Inventories	15	74.79	74.0
	b. Property under development	16	8,969.11	8,962.5
	c. Financial Assets		5,205.122	0,502.5
	i. Other investments	10	7,261.82	13,420.10
	ii. Trade receivables	17	1,524.78	1,340.3
	iii. Cash and cash equivalents	18	5,916.48	745.2
	iv. Bank balances other than (iii) above	18	406.50	239.89
	v. Loans	11	0.66	0.5
	vi. Other financial assets	12	60.44	62.14
	d. Other current assets	14	3,457.61	
	di Other current assets	1-4	27,672.19	1,029.18
	e. Asset classified as held for sale	19		25,874.05
	Total current assets		1,493.03 29,165.22	25,874.05
	30 CONTAIN 1870 3 CONTAIN 1870 2 CON		23,200122	23,074.03
	Total assets		38,250.82	36,136.62
	Equity and liabilities			
	Equity			
	a. Equity share capital	20	3,216.45	3,216.45
	b. Other equity	21	(7,544.34)	(7,737.34
	Total Equity		(4,327.89)	(4,520.89
	and a second		(1,327.63)	(4,520.05
	Liabilities			
1	Non-current liabilities			
	a. Financial liabilities			
- 1	i. Borrowings	22	-	11,150.20
	ii. Lease liabilities	23	37.15	126.33
	b. Provisions	24	696.61	583.66
	Total non-current liabilities		733.76	11,860.19
- 1				
2	Current liabilities			
	a. Financial liabilities			
	i. Trade payables	25	623.69	481.34
	ii. Lease liabilities	23	89.18	79.63
1	iii. Other financial liabilities	26	21,185.19	27,448.21
	b. Provisions	24	88.37	51.35
	c. Other current liabilities	27	19,858.52	736.79
	Total current liabilities		41,844.95	28,797.32
	eu execte o responsabilitat po dissociatat profesion.		1.2,011100	20,131.32
	Total liabilities		42,578.71	40,657.51
-	Fotal Equity and Linkillator		20.250.00	
	Fotal Equity and Liabilities	YELL	38,250.82	36,136.62

See accompanying notes to the consolidated financial statements



	For the year ended	For the year ended
	March 31, 2021	March 31, 2020
Cash flows from operating activities		
(Loss)/Profit for the year	310.61	(4,011.9
Adjustments for:	310.01	(4,011.9
Depreciation	330.00	300,2
(Profit)/loss on sale of property, plant and equipments (net)	(93.94)	0.0
Net gain/(loss) arising on sale of financial assets designated as at FVTPL	(185.86)	297.1
Net gain/(loss) arising from fair value of financial assets designated as at FVTPL	(2,456.27)	1,270.7
Sundry credit balances written back		
Dividends from equity investments	(0.50)	(105.3)
Dividend on investments in mutual funds	(4.29)	(6.54
Interest income on fixed deposits with banks	(24.25)	(100.93
Fund raising expenses on financial liabilities measured at amortised cost	(249.67)	(24.83
Bonus to employees	25.27	33.04
Interest on loans from banks and financial institutions	1.75	1.61
Interest on lease liability	1,313.67	1,444.60
Other finance cost	17.57	15.22
other mande bost	(1,015.88)	1005.00
Movements in working capital:	(1,015.88)	(886.90
(Increase)/decrease in trade and other receivables	(2.656.17)	lar de
(Increase)/ decrease in inventories	(2,656.17)	(35.16
ncrease/ (Decrease) in trade and other payables	. N. S. J. C. S. J. P. S.	19.22
Cash generated from operations	7,914.41	8,495.92
Banaratea irain aperutions	4,241.58	7,593.08
ncome taxes paid	(296.51)	(39.68
Net cash generated by operating activities	3,945.07	7,553.40
Cash flows from investing activities		
Purchase of property, plant and equipments including capital advances	(900.75)	(2,647.09)
Purchase of intangibles	(0.58)	(0.74)
ale of property, plant and equipments	801.61	(0.02)
Payment to acquire financial assets	(1,014.01)	(14,112.15)
Proceeds from sale of financial assets	9,559.38	10,140.59
Dividend on investments	28.54	107.47
alance in earmarked accounts	6.90	6.91
nterest income on fixed deposits with banks	215.07	25.20
let cash (used in)/generated by investing activities	8,696.16	(6,479.83)
agh flavor frame frame in a still		
ash flows from financing activities roceeds/(repayment) from borrowing		
	(5,979.10)	(3,223.58)
ividend and dividend tax paid	(6.90)	(6.91)
nterest paid on borrowings	(1,386.82)	(1,325.86)
ayment of lease liability	(97.20)	(60.40)
et cash generated by financing activities	(7,470.02)	(4,616.75)
et increase in cash and cash equivalents	5,171.21	(3,543.18)
ash and cash equivalents at the beginning of the year	745.27	4,288.45
ash and cash equivalents at the end of the year	5,916.48	745.27

See accompanying notes to the consolidated financial statements

Notes:

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

