



THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office: Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL: 2491 9569, EMAIL: standardbatteries_123@yahoo.co.in, Website: www.standardbatteries.co.in

Date: February 14, 2024

To,
BSE Ltd.
P. J. Tower,
Dalal Street,
Mumbai – 400 001.

Script Code: 504180

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We are pleased to inform the Stock Exchange that the Audit Committee and Board of Directors at their Meeting held today, i.e. 14th February, 2024 transacted the following business inter alia:

- Approved Un-Audited Financial Results for the quarter and nine month ended December 31st, 2023.
- Noting of the Limited Review Report for the Un-Audited Financial Results for the quarter and nine month ended December 31, 2023.
- Mr. Hiren U. Sanghavi was Re-Appointed as General Manager for a period of One year w.e.f 22nd April, 2024 up to 21st April, 2025.
- M/s. Jignesh Raithatha & Associates, Chartered Accountants, were re-appointed as Internal Auditors of the Company for the financial year ended 31st March, 2025.
- M/s. R. N. Shah & Associates, Company Secretaries, were re-appointed as Secretarial Auditors of the Company for the financial year ended 31st March, 2024.
- Any other business, with permission of the Chair

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Limited Review Report in respect of the aforesaid financial results with un-modified opinion.

Board Meeting commenced at 04.30 p.m. and concluded at 5.10 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For THE STANDARD BATTERIES LTD,

(HIREN SANGHAVI)
COMPANY SECRETARY & COMPLIANCE OFFICER
(Membership No. : ACS 5586)

Encl: As above

THE STANDARD BATTERIES LIMITED							
Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030							
Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in							
CIN # L65990MH1945PLC004452							
Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2023							
						(Rs. In Lakhs)	
Sr.	Particulars	Quarter ended			Nine Months Ended		Year ended
		12/31/2023 Unaudited	9/30/2023 Unaudited	12/31/2022 Unaudited	12/31/2023 Unaudited	12/31/2022 Unaudited	3/31/2023 Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	16.13	5.07	1.21	22.32	3.83	4.85
3	Total Income (1+2)	16.13	5.07	1.21	22.32	3.83	4.85
4	Expenses						
	Employee Benefits Expense	6.79	6.58	6.71	19.74	19.59	27.41
	Finance Costs	-	0.01	-	0.01	-	0.08
	Depreciation and Amortisation Expense	-	-	0.01	-	0.02	0.02
	Other Expenses	7.79	8.30	7.25	23.70	23.26	514.65
	Total Expenses (4)	14.58	14.89	13.97	43.45	42.87	542.16
5	Profit / (Loss) from before Tax (3-4)	1.55	(9.82)	(12.76)	(21.13)	(39.03)	(537.31)
6	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Adjustment relating to tax for earlier years	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period / Year (5-6)	1.55	(9.82)	(12.76)	(21.13)	(39.03)	(537.31)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the Period / Year (7+8)	1.55	(9.82)	(12.76)	(21.13)	(39.03)	(537.31)
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71	51.71	51.71
	Reserves excluding Revaluation Reserve						17.03
10	Earnings per share (Face Value of Rupee 1/- each) (not annualised)						
	Basic and Diluted	0.03	(0.19)	(0.25)	(0.41)	(0.75)	(10.39)

See accompanying Notes to the Financial Results

NOTES:	
1]	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2]	The above unaudited financial results for the quarter and nine months ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February, 2024.
3]	The Company was engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4]	During the earlier years, the Company had given Inter Corporate Loan to Williamson Financial Services Limited ("the recipient Company") amounting to Rs 485 lakhs. Considering the financial position of the recipient Company, the management had decided not to recognise interest income on the same. During the financial year ended 31st March, 2023, without prejudice to any of the legal rights and remedies available to recover the outstanding amount, the Management had recognised a full provision against the outstanding amount. During the quarter ended 31st December, 2023 the Company has recovered Rs. 15 Lakhs against the same.
5]	The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
6]	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
	 PRADIP BHARGAVA Director DIN: 01039198
	Place: Kolkata Date: 14 February, 2024



V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Review Report to
The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg., Opp. Podar Hospital,
Dr. Annie Besant Road, Worli, Mumbai - 400030

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of The Standard Batteries Limited ("the Company") for the quarter and nine months ended 31st December, 2023, ("the Statement").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



V. SINGHI & ASSOCIATES

Chartered Accountants

4) Conclusion

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



A handwritten signature in blue ink, appearing to read "Aniruddha Sengupta". The signature is written in a cursive style and is positioned to the right of the circular stamp.

(Aniruddha Sengupta)
Partner

Membership No.: 051371

UDIN: 24051371BKFAFH3308

Place: Kolkata

Date: 14th February, 2024

UDIN:	24051371BKFAFH3308
MRN/Name:	051371/ANIRUDDHA SENGUPTA
Firm Registration No.:	311017E
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	14-02-2024
Create Date/Time:	14-02-2024 16:19:23
Financial Figures/Particulars:	
Financial Year:	01-04-2023-31-03-2024
Cash and Cash Equivalent:	28.3 Lakhs
Any Comment/ Recommendation/ Adverse Comment:	NA
Total Income For the Period:	16.13 Lakhs
Document description:	Review Report for the period ended 31.12.2023

