

GACM TECHNOLOGIES LIMITED

(Formerly Known as Stampede Capital Limited)

Date: November 14, 2023

To,
The Secretary,
Listing Department
BSE Limited
P.J Towers, Dalal Street, Fort,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza. 5th Floor, Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E), Mumbai-
400051, Maharashtra.

SCRIP CODE: 531723 / 570005

SYMBOL: GATECH / GATECHDVR

SUBJECT: OUTCOME FOR MEETING OF THE BOARD OF DIRECTORS OF GACM TECHNOLOGIES LIMITED (FORMERLY KNOWN AS STAMPEDE CAPITAL LIMITED) ("THE COMPANY") HELD ON TUESDAY, NOVEMBER 14, 2023.

REFERENCE: REGULATION 30 READ WITH SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("THE LISTING REGULATIONS") READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023.

Dear Sir/Madam,

In furtherance to the captioned subject and mentioned reference, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, November 14, 2023, has *inter-alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2023, **(Annexed hereto and marked as Annexure-A).**

BRIEF CREDENTIALS OF THE MEETING ARE AS FOLLOWS:

Sr. No.	Particulars	Details
1.	Intimation under Regulation 29 for Board Meeting	November 06, 2023
2.	Day & Date of Board Meeting	Tuesday, November 14, 2023
3.	Place of Board Meeting	Kura Towers, 10 th floor, D. No.1-11-254 & 1-11-255, S.P. Road, Begumpet, Hyderabad - 500016, Telangana, India
4.	Commencement Time	05:30 P.M. (17:30)
5.	Concluded Time	06:40 P.M. (18:40)
6.	Reporting Period	Second Quarter and Half Year ended September 30, 2023
7.	Type of Financial Results	Unaudited Standalone and Consolidated Financial Results
8.	List of Entity included in Consolidated Financial Results	GAYIADI Fintech Private Limited (Wholly-owned Subsidiary of the Company)
9.	Website	This information contained in this outcome is also available on the Company's website https://gacmtech.com/static/company-financials.aspx , on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: <https://www.stampedecap.com/> **EMAIL ID:** cs@stampedecap.com

CONTACT: 040-69086900/84

GACM TECHNOLOGIES LIMITED

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10.	Newspaper Publication	An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.
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We request you to take the same on record.

Thanking You,
Yours faithfully,

For and on behalf of GACM Technologies Limited
(formerly known as Stampede Capital Limited)

Jonna Venkata Tirupati Rao
Managing Director
DIN : 07125471
Place : Hyderabad
Encl : A.A

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: <https://www.stampedecap.com/> **EMAIL ID:** cs@stampedecap.com

CONTACT: 040-69086900/84



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
GACM Technologies Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of GACM Technologies Limited ("the Company") for the quarter and the half year ended 30th September 2023 and year to date results for the period April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S

G Sri Ranga
Partner

Membership No.222450

UDIN. 23222450BGWNGIX7244

Place: Hyderabad

Date: 14th November, 2023.



GACM TECHNOLOGIES LIMITED

(Formerly Known as Stampede Capital Limited)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Figures ₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		31.03.2023 (Audited)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue from operations						
	(a) Income from operations	184.79	180.55	305.26	365.34	418.19	957.97
	(b) Other income	0.70	0.62	3.07	1.32	4.01	5.85
	Total Revenue from operations (a+b)	185.49	181.17	308.33	366.66	422.20	963.82
2	Expenses						
	(a) Cost of operations	1.43	2.66	196.79	4.09	291.90	516.76
	(b) Employee benefits expense	76.61	97.75	50.58	174.36	148.55	227.26
	(c) Finance cost	12.06	13.08	15.32	25.14	15.32	105.60
	(d) Depreciation and amortization expense	17.70	18.59	17.84	36.29	34.63	69.20
	(e) Other expenditure	50.79	26.37	36.42	77.16	82.61	166.63
	Total expenses (a+b+c+d)	158.59	158.45	316.95	317.04	573.01	1,085.45
3	Profit / (Loss) from operations before exceptional items	26.90	22.72	(8.62)	49.62	(150.81)	(121.63)
4	Exceptional item						
	Provision for impairment of investments	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (7-8)	26.90	22.72	(8.62)	49.62	(150.81)	(121.63)
6	Tax expense	-	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (9-10)	26.90	22.72	(8.62)	49.62	(150.81)	(121.63)
8	Extraordinary items (net of tax expense in lakhs)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (11-12)	26.90	22.72	(8.62)	49.62	(150.81)	(121.63)
10	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income (10(a) + 10(b))	-	-	-	-	-	-
11	Total comprehensive income	26.90	22.72	(8.62)	49.62	(150.81)	(121.63)
12	Paid-up equity share capital (Face value of ₹ 1/- each per share)	3,993.96	3,993.96	2,862.64	3,993.96	2,862.64	2,870.60
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(3,540.04)
14.i	Earnings per share (before extraordinary items)						
	(a) Basic	0.0067	0.0057	(0.003)	0.012	(0.053)	(0.04237)
	(b) Diluted	0.0067	0.0057	(0.003)	0.012	(0.053)	(0.04244)
14.ii	Earnings per share (after extraordinary items)						
	(a) Basic	0.0067	0.0057	(0.003)	0.012	(0.053)	(0.04237)
	(b) Diluted	0.0067	0.0057	(0.003)	0.012	(0.053)	(0.04244)

For and on behalf of the Board of
GACM Technologies Limited

Srinivas Maya
Whole-Time Director
DIN : 08679514



Place: Hyderabad
Date : 14.11.2023

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: <https://www.gacmtech.com/> **EMAIL ID:** cs@stampedecap.com

CONTACT: 040-69086900/84

Unaudited Standalone Balance Sheet as at 30 September 2023

(Figures ₹ In Lakhs)

Particulars	As at	
	30.09.2023	31.03.2023
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	95.02	112.45
(b) Intangible assets	39.41	58.27
(c) Assets under development	-	-
(d) Financial asset		
(i) Investments	15.00	15.00
(ii) Trade receivables	358.30	358.30
(iii) Tax assets	72.81	65.07
(e) Other non-current assets	144.95	144.95
Total Non-current Assets	725.49	754.04
Current Assets		
(a) Financial assets		
(i) Trade receivables	465.85	96.33
(ii) Cash and cash equivalents	94.78	82.88
(iii) Other current financial assets	244.63	301.34
Total Current Assets	805.26	480.55
Total Assets	1,530.75	1,234.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,993.96	2,870.60
(b) Other Equity	(3,352.59)	(3,540.05)
Total Equity	641.37	(669.45)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	743.49	1,720.49
Total Non-current Liabilities	743.49	1,720.49
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	-	150.00
(b) Other current liabilities	128.08	24.95
(c) Provisions	17.81	8.60
Total Current Liabilities	145.89	183.55
Total Liabilities	889.38	1,904.04
Total Equity and Liabilities	1,530.75	1,234.59

Notes:

- The above unaudited standalone financial results for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14 November 2023 and have been subjected to limited review by the statutory auditors of the Company and the Statutory Auditors have issued unmodified report.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com, www.nseindia.com and the Company website www.gacmtech.com.
- The Company is engaged only in the business of software and consultancy services. Accordingly, there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- The figures for the quarter ended 30 September 2023 and the quarter ended 30 September 2022 are the balancing figures between unaudited figures in respect of the half year ended 30 September 2023 and 30 September 2022 and the unaudited figures of the quarter ended 30 June 2023 and 30 June 2022 respectively.
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

For and on behalf of the Board of
GACM Technologies Limited

Srinivas Maya
Whole-Time Director
DIN : 08679514



Place: Hyderabad
Date : 14.11.2023

GACM Technologies Limited
Standalone Cash Flow Statement for the six months ended 30 September 2023

(Figures ₹ In Lakhs)

	Particulars	For the six months ended 30 September 2023	For the six months ended 30 September 2022	For the year ended 31 March 2023
A.	<u>Cash flow from / (used in) Operating Activities:</u>			
	Net Profit/(Loss) before tax	49.62	(150.81)	(121.64)
	<u>Adjustments for:</u>			
	Depreciation	36.29	34.63	69.20
	Interest expenses	25.14	15.32	105.60
	Interest earned	(1.32)	(2.01)	(3.85)
	Operating profit / (loss) before working capital changes	109.73	(102.87)	49.31
	<u>Adjustments for working capital changes:</u>			
	Increase / (Decrease) in Other Non-Current Assets	(7.74)	(35.47)	13.60
	Increase / (Decrease) in Other Current Assets	(369.52)	(7.62)	10.09
	(Increase) / Decrease in trade receivables	56.70	7.25	(89.08)
B.	(Increase) / Decrease in trade payables	(149.99)	167.81	150.00
	(Increase) / Decrease in Other Current Liabilities	112.33	(95.26)	(115.49)
	Cash generated from / (used in) Operations	(358.22)	36.71	(30.88)
	Less: Direct taxes paid/ reversed	(0.45)	-	-
	Net Cash flow from / (used in) Operating Activities	(248.49)	(66.16)	18.43
	<u>Cash flow from/ (used in) Investing Activities:</u>			
	Purchase of fixed assets	-	(2.44)	(22.44)
	Investment in subsidiary	-	-	-
	Interest received	1.32	2.01	3.85
	Net Cash flow from / (used in) Investing Activities	1.32	(0.43)	(18.59)
C.	<u>Cash flow from (used in) Financing Activities:</u>			
	Proceeds from borrowings	(977.02)	83.58	48.95
	Issu of share capital	1,261.21		54.29
	Interest expenses	(25.14)	(15.32)	(105.60)
	Net Cash flow from / (used in) Financing Activities	259.05	68.26	(2.36)
	Net Increase / (Decrease) in Cash and Cash Equivalents	11.90	1.67	(2.53)
	Cash and Cash Equivalents at the beginning of the year	82.88	85.41	85.41
	Cash and Cash Equivalents at the end of the year	94.78	87.08	82.88





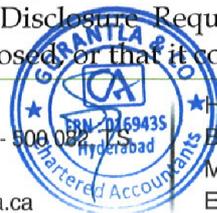
Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
GACM Technologies Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of GACM Technologies Limited (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. This Statement includes the results of the Gayiadi Fintech Private Limited, subsidiary of the Holding company.
5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total assets of Rs. 675.11 Lakhs as at September 30, 2023, total revenue of Rs. 6.65 lakhs and Rs. 13.15 Lakhs, total net profit of Rs. 0.83 Lakhs and Rs. 1.25 Lakhs, total comprehensive profit of Rs. 0.83 Lakhs and Rs. 1.25 Lakhs, for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 respectively, and net cash outflows of Rs. 0.13 Lakhs for the period from April 1, 2023 to September 30, 2023.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S

G Sri Ranga

G Sri Ranga
Partner

Membership No.222450

UDIN.23222450BGWNGY81&4



Place: Hyderabad

Date: 14th November, 2023.

GACM TECHNOLOGIES LIMITED

(Formerly Known as Stampede Capital Limited)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Figures ₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		31.03.2023 (Audited)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue from operations						
	(a) Income from operations	191.44	187.05	346.04	378.49	458.97	1,038.55
	(b) Other income	0.70	0.62	3.07	1.32	4.01	5.85
	Total Revenue from operations (a+b)	192.14	187.67	349.11	379.81	462.98	1,044.40
2	Expenses						
	(a) Cost of operations	1.43	2.66	243.77	4.09	338.88	568.74
	(b) Employee benefits expense	81.61	102.75	50.58	184.36	156.18	239.54
	(c) Finance cost	12.06	13.08	15.32	25.14	15.32	105.60
	(d) Depreciation and amortization expense	18.31	19.20	17.84	37.51	34.63	70.32
	(e) Other expenditure	50.95	26.45	37.50	77.40	86.70	176.51
	Total expenses (a+b+c+d)	164.36	164.14	365.01	328.50	631.71	1,160.71
3	Profit / (Loss) from operations before exceptional items	27.78	23.53	(15.90)	51.31	(168.73)	(116.31)
4	Exceptional item						
	Provision for impairment of investments	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (7-8)	27.78	23.53	(15.90)	51.31	(168.73)	(116.31)
6	Tax expense	0.05	0.40	-	0.45	-	1.38
7	Net Profit / (Loss) from ordinary activities after tax (9-10)	27.73	23.13	(15.90)	50.86	(168.73)	(117.69)
8	Extraordinary items (net of tax expense in lakhs)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (11-12)	27.73	23.13	(15.90)	50.86	(168.73)	(117.69)
10	Other comprehensive income						
	(a) Items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income (10(a) + 10(b))	-	-	-	-	-	-
11	Total comprehensive income	27.73	23.13	(15.90)	50.86	(168.73)	(117.69)
12	Paid-up equity share capital	3,993.96	3,993.96	2,862.64	3,993.96	2,862.64	2,870.60
	(Face value of ₹ 1/- each per share)						
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(3,531.99)
14.i	Earnings per share (before extraordinary items)						
	(a) Basic	0.007	0.0058	(0.006)	0.013	(0.059)	(0.0410)
	(b) Diluted	0.007	0.0058	(0.006)	0.013	(0.059)	(0.0411)
14.ii	Earnings per share (after extraordinary items)						
	(a) Basic	0.007	0.0058	(0.006)	0.013	(0.059)	(0.0410)
	(b) Diluted	0.007	0.0058	(0.006)	0.013	(0.059)	(0.0411)

For and on behalf of the Board of
GACM Technologies Limited

Srinivas Maya
Whole-Time Director
DIN : 08679514



Place: Hyderabad
Date : 14.11.2023

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: <https://www.gacmtech.com/> **EMAIL ID:** cs@stampedecap.com

CONTACT: 040-69086900/84

Unaudited Consolidated Balance Sheet as at 30 September 2023

(Figures ₹ In Lakhs)

Particulars	As at	
	30.09.2023	31.03.2023
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	105.62	124.27
(b) Intangible assets	39.41	58.27
(c) Assets under development	-	-
(d) Financial asset		
(i) Investments	297.65	358.30
(ii) Tax assets	72.81	65.07
(e) Other non-current assets	407.81	174.95
Total Non-current Assets	923.30	780.86
Current Assets		
(a) Financial assets		
(i) Cash and cash equivalents	96.04	84.28
(ii) Trade receivables	481.23	140.49
(ii) Other current financial assets	248.07	301.69
Total Current Assets	825.34	526.46
Total Assets	1,748.64	1,307.32
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,993.96	2,870.60
(b) Other Equity	(3,343.27)	(3,531.99)
Total Equity	650.69	(661.39)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	928.90	1,720.31
(ii) Deferred tax liability	0.23	0.07
Total Non-current Liabilities	929.13	1,720.38
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	-	210.66
(b) Other current liabilities	149.41	27.78
(c) Provisions	19.41	9.89
Total Current Liabilities	168.82	248.33
Total Liabilities	1,097.95	1,968.71
Total Equity and Liabilities	1,748.64	1,307.32

Notes:

1. The above unaudited consolidated financial results for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14 November 2023 and have been subjected to limited review by the statutory auditors of the Company and the Statutory Auditors have issued unmodified report.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com, www.nseindia.com and the Company website www.gacmtech.com.
4. The Company is engaged only in the business of software and consultancy services. Accordingly, there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
5. The figures for the quarter ended 30 September 2023 and the quarter ended 30 September 2022 are the balancing figures between unaudited figures in respect of the half year ended 30 September 2023 and 30 September 2022 and the unaudited figures of the quarter ended 30 June 2023 and 30 June 2022 respectively.
6. Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

Place: Hyderabad
Date: 14.11.2023

For and on behalf of the Board of
GACM Technologies Limited.

Srinivas Maya
Whole-Time Director
DIN : 08679514



GACM Technologies Limited
Consolidated Cash Flow Statement for the six months ended 30 September 2023

(Figures ₹ In Lakhs)

	Particulars	For the six months ended 30 September 2023	For the six months ended 30 September 2022	For the year ended 31 March 2023
A.	<u>Cash flow from / (used in) Operating Activities:</u>			
	Net Profit/(Loss) before tax	51.31	(168.73)	(116.31)
	<u>Adjustments for:</u>			
	Depreciation	37.52	34.64	70.33
	Fixed Assets written off	-	-	-
	Profit on sale of fixed assets	-	-	-
	Interest expenses	25.14	15.32	105.60
	Interest earned	(1.32)	(2.01)	(3.85)
	Operating profit / (loss) before working capital changes	112.65	(120.78)	55.77
	Adjustments for working capital changes:			
	Increase / (Decrease) in Other Non-Current Assets	(240.60)	(20.45)	7.73
	Increase / (Decrease) in Other Current Assets	(280.08)	(10.52)	7.38
	(Increase) / Decrease in trade receivables	53.62	63.77	(131.58)
B.	(Increase) / Decrease in trade payables	(210.65)	120.49	210.66
	(Increase) / Decrease in Other Current Liabilities	131.12	(94.92)	(113.03)
	Cash generated from / (used in) Operations	(546.59)	58.37	(18.84)
	Less: Direct taxes paid/ reversed	(0.45)	-	(1.46)
	Net Cash flow from / (used in) Operating Activities	(434.39)	(62.41)	35.47
	<u>Cash flow from/ (used in) Investing Activities:</u>			
	Purchase of fixed assets	-	(2.44)	(35.38)
	Interest received	1.32	2.01	3.85
	Net Cash flow from / (used in) Investing Activities	1.32	(0.43)	(31.53)
C.	<u>Cash flow from (used in) Financing Activities:</u>			
	Proceeds from borrowings	(791.24)	80.84	46.01
	Investment in subsidiary	1,261.22	-	54.29
	Interest expenses	(25.14)	(15.32)	(105.60)
	Net Cash flow from / (used in) Financing Activities	444.84	65.52	(5.30)
	Net Increase / (Decrease) in Cash and Cash Equivalents	11.76	2.68	(1.36)
	Cash and Cash Equivalents at the beginning of the year	84.28	85.64	85.64
	Cash and Cash Equivalents at the end of the year	96.04	88.32	84.28

