

Date: 09.02.2023

To,
BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub.: Intimation of Un-audited Financial Results for the third quarter and nine months period ended 31.12.2022 in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Ref: SSPDL LIMITED - 530821.

We are herewith submitting the un-audited standalone and consolidated financial results of our Company, for the third quarter and nine months period ended 31st, December, 2022, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.02.2023. Also, please find enclosed the Limited Review Report of the Statutory Auditors of the Company on above said results.

The above said Board Meeting commenced at 11.00 A.M. and concluded at 1.45 P.M.

You are requested to take record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

for SSPDL Limited

PRAKASH
CHALLA
Digitally signed
by PRAKASH
CHALLA
Date: 2023.02.09
13:50:03 +05'30'

Prakash Challa
Chairman and Managing Director
(DIN 02257638)

Encl.: As above



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
SSPDL LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SSPDL LIMITED** ("**Company**"), having its registered office at 3rd floor, Serene Towers, 8-2-623/A, Road no.10, Banjara Hills, Hyderabad-500034, Telangana, for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022, ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARVY & Co.**,
Chartered Accountants
Firm Registration No.001757S

(**AJAYKUMAR KOSARAJU**)
P A R T N E R
M.No. 021989
UDIN: 23021989BGRFKH2118



Place: HYDERABAD
Date: 09/02/2023

SSPDL LIMITED

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
 CIN : L70100TG1994PLC018540 Email : investors@sspd.com Website : www.sspdl.com
 Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For Nine Months Ended		For the Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	a) Revenue from Operations	1,754.38	1,897.04	554.19	3,720.81	939.82	2,342.54
	b) Other Income	641.31	0.28	3.21	642.40	245.59	309.93
	Total Revenue	2,395.69	1,897.32	557.40	4,363.21	1,185.41	2,652.47
2	Expenses:						
	a) Cost of materials consumed / works cost	1,091.81	440.17	282.43	1,770.94	631.33	1,035.63
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	1,186.70	1,691.44	128.36	2,671.56	81.48	801.17
	d) Employee benefits expense	47.88	48.17	62.19	136.60	173.50	243.24
	e) Finance costs	38.89	154.26	158.60	341.23	479.40	620.82
	f) Depreciation and amortisation expense	4.35	9.85	9.37	23.63	28.23	37.69
	g) Other expense (Refer Note No-3)	95.32	107.40	12.94	235.99	386.41	127.76
	Total Expenses	2,464.95	2,451.29	653.89	5,179.95	1,780.35	2,866.31
3	Profit/(loss) before exceptional items and tax (1-2)	(69.26)	(553.97)	(96.49)	(816.74)	(594.94)	(213.84)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) for the period from continuing operations (3-4)	(69.26)	(553.97)	(96.49)	(816.74)	(594.94)	(213.84)
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	14.93	-	28.10	-
	(c) Income Tax for Earlier Years	-	-	-	-	-	-
6	Tax expense:	-	-	14.93	-	28.10	-
7	Profit/(Loss) from Continuing Operations after Tax (5-6)	(69.26)	(553.97)	(111.42)	(816.74)	(623.04)	(213.84)
	Profit From Discontinued operations	-	-	-	-	-	-
	Tax expense of Discontinued operations	-	-	-	-	-	-
8	Net Profit/(Loss) From Discontinued operations for the period	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7±8)	(69.26)	(553.97)	(111.42)	(816.74)	(623.04)	(213.84)
	Other Comprehensive Income	-	-	-	-	-	-
10	Total Comprehensive Income for the period	(69.26)	(553.97)	(111.42)	(816.74)	(623.04)	(213.84)
11	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
12	Other Equity	-	-	-	-	-	(199.20)
13	Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)						
	(a) Basic	(0.54)	(4.28)	(0.86)	(6.32)	(4.82)	(1.65)
	(b) Diluted	(0.54)	(4.28)	(0.86)	(6.32)	(4.82)	(1.65)

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 9th of February, 2023 and the financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Statutory Auditors of the Company.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Other Income Includes Rs. 333.93 Lakhs gain on sale of investments in 4 Subsidiary Companies.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad
 Date : 09 February 2023

For SSPDL LIMITED

PRAKASH CHALLA
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN 02257638)





Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
SSPDL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **SSPDL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

Name of the Company	Relationship
SSPDL Infratech Private Limited	Wholly Owned Subsidiary
SSPDL Infra Projects India Private Limited	Wholly Owned Subsidiary
SSPDL Real Estates India Private Limited	Wholly Owned Subsidiary
SSPDL Resorts India Private Limited Private Limited	Wholly Owned Subsidiary
SSPDL Realty India Private Limited	Wholly Owned Subsidiary
Northwood Properties India Private Limited	Associate




09/02/2023

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note No 2 of the accompanying statement, where in the management has explained that, the Company had divested its entire stake in four subsidiary companies listed below to Buyers on 16th December, 2022. Accordingly, the four subsidiary companies listed below have ceased to be subsidiaries w.e.f. 16th December, 2022. Hence, the financial statements of the subsidiaries have not been considered in the consolidated financial statements for the quarter ended 31st December, 2022.

S. No	Name of the Company	CIN
1	SSPDL Infra Projects India Private Limited	U45200TG2007PTC052739
2	SSPDL Real Estates India Private Limited	U70102TG2007PTC052818
3	SSPDL Resorts India Private Limited Private Limited	U45200TG2007PTC052761
4	SSPDL Realty India Private Limited	U45200TG2007PTC052816

For KARVY & Co.,
Chartered Accountants
Firm Registration No. 001757S


(AJAYKUMAR KOSARAJU)
Partner
M.No.. 021989
UDIN: 23021989BGRFKI4852



Place: HYDERABAD
Date: 09/02/2023

09/02/2023

SSPDL LIMITED

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

CIN : L70100TG1994PLC018540 Email : investors@sspd.com Website : www.sspd.com

Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For Nine Months Ended		For the Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	a) Revenue from Operations	1,754.38	1,925.45	585.78	3,777.94	991.29	2,422.41
	b) Other Income	641.31	0.28	3.21	642.40	3.51	67.89
	Total Revenue	2,395.69	1,925.73	588.99	4,420.34	994.80	2,490.30
2	Expenses:						
	a) Cost of materials consumed / works cost	1,091.81	440.17	282.43	1,770.94	653.51	1,059.91
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	1,186.70	1,691.44	128.36	2,671.57	81.49	801.17
	d) Employee benefits expense	50.17	50.30	70.27	145.60	194.96	267.65
	e) Finance costs	62.07	165.85	165.53	382.62	519.32	697.42
	f) Depreciation and amortisation expense	4.02	10.01	9.55	23.63	28.75	38.29
	g) Other expense	95.48	107.75	14.42	242.48	394.51	144.24
	Total Expenses	2,490.25	2,465.52	670.56	5,236.84	1,872.54	3,008.68
3	Profit/(loss) before exceptional items, tax and Share in Profit/(loss) of an Associates (1-2)	(94.56)	(539.79)	(81.57)	(816.50)	(877.74)	(518.38)
4	Add : Share of Profit/(Loss) of Associates	-	-	-	-	-	-
5	Profit/(loss) before exceptional items and tax (3-4)	(94.56)	(539.79)	(81.57)	(816.50)	(877.74)	(518.38)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) for the period before Tax (5-6)	(94.56)	(539.79)	(81.57)	(816.50)	(877.74)	(518.38)
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	14.93	-	28.10	-
8	Tax expense:	-	-	14.93	-	28.10	-
9	Net Profit/(Loss) for the period from continuing operations (7-8)	(94.56)	(539.79)	(96.50)	(816.50)	(905.84)	(518.38)
10	Discontinued operations						
	Profit from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
11	Net Profit/(Loss) for the period	(94.56)	(539.79)	(96.50)	(816.50)	(905.84)	(518.38)
	Other comprehensive income, (net of tax)	-	-	-	-	-	-
12	Total comprehensive income for the period	(94.56)	(539.79)	(96.50)	(816.50)	(905.84)	(518.38)
13	Net Profit attributable to:						
	- Owners	(94.56)	(539.79)	(96.50)	(816.50)	(905.84)	(518.38)
	- Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	- Owners	-	-	-	-	-	-
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	(94.56)	(539.79)	(96.50)	(816.50)	(905.84)	(518.38)
	- Non-controlling interests	-	-	-	-	-	-
14	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Earnings per share (not annualised) for continuing operations						
	(a) Basic	(0.73)	(4.17)	(0.75)	(6.32)	(7.01)	(4.01)
	(b) Diluted	(0.73)	(4.17)	(0.75)	(6.32)	(7.01)	(4.01)
16	Earnings per share (not annualised) for discontinued operations						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
17	Other Equity						(1,748.16)

See accompanying note to the financial results.

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 9th of February, 2023 and the financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Statutory Auditors of the Company.
- The Company has effected the transfer of shares of the following four subsidiaries of the Company in favour of the Buyers after taking the Shareholders approval on 28th Jan, 2022. Consequently, after transfer of said shares, the four subsidiary Companies have ceased to be Subsidiary Companies of SSPDL with effect from 16th December, 2022.
 - SSPDL Infra Projects India Private Limited. (SIPIPL)
 - SSPDL Reality India Private Limited. (SRIPL)
 - SSPDL Resorts Private Limited. (SSRPL)
 - SSDL Real Estates India Private Limited. (SREIPL)
- Other Income Includes Rs. 333.93 Lakhs gain on sale of investments in 4 Subsidiary Companies.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad
Date : February 09, 2023

For SSPDL LIMITED

PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)

