



SSPDL
Limited

Building the big picture

Date: 29.06.2021

To,
BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of Audited Financial Results for the fourth quarter/financial year ended 31.03.2021 in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SSPDL LIMITED - 530821.

We are herewith submitting the Audited standalone and consolidated financial results, statement of assets and liabilities of our Company for the fourth quarter/year ended 31st March, 2021, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.06.2021. Also, please find enclosed the Audit Reports of the statutory auditors of the Company on the above said results.

The above said Board Meeting commenced at 12.00 P.M. and concluded at 5.15 P.M.

You are requested to take on record the same.

Thanking you.

Yours faithfully,
for SSPDL Limited

PRAKASH CHALLA
Digitally signed by
PRAKASH CHALLA
Date: 2021.06.29
17:15:23 +05'30'

Prakash Challa
Chairman and Managing Director
(DIN 02257638)

Encl.: As above.

SSPDL Limited CIN L70100TG1994PLC018540

CORPORATE OFFICE: "SSPDL House", #2, Vellaiyan Street, Kotturpuram, Chennai - 600 085, Tamil Nadu, Tel: 044 - 4344 2424, Fax: 044 - 2447 2602

REGD. OFF: 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad - 500 034, Telangana, Tel: 040- 6663 7560, Fax: 040 - 6663 7969

Email : info@sspdl.com Website : www.sspdl.com



Building the big picture

Date: 29.06.2021

To,
BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Declaration under regulation 33(3) (d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Ref: SSPDL LIMITED - 530821.

Pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of our Company i.e., M/s. A Madhusudana & Co., Chartered Accountants, Hyderabad, have issued unmodified audit opinion(s) on the standalone and consolidated financial results of our company for the year ended 31.03.2021.

Thanking you.

Yours faithfully,
for SSPDL Limited

PRAKASH CHALLA Digitally signed by PRAKASH
CHALLA
Date: 2021.06.29 17:15:54 +05'30'

Prakash Challa
Chairman and Managing Director
(DIN 02257638)

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SSPDL LIMITED

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021
 CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com
 Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue:					
	a) Revenue from Operations	217.58	220.37	89.94	462.07	539.35
	b) Other Income	154.12	167.48	50.73	606.69	77.40
	Total Revenue	371.70	387.85	140.67	1,068.76	616.75
2	Expenses:					
	a) Cost of materials consumed / works cost	223.00	157.30	442.88	727.17	2,288.41
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(153.12)	(44.14)	(246.01)	(505.55)	(1,765.52)
	d) Employee benefits expense	59.59	68.91	65.83	252.83	287.95
	e) Finance costs	126.34	113.89	112.90	472.22	495.86
	f) Depreciation and amortisation expense	10.02	10.02	34.98	40.45	38.67
	g) Other expense	65.17	175.35	151.11	290.89	309.49
	Total Expenses	331.00	481.33	561.69	1,278.01	1,654.86
3	Profit/(loss) before exceptional items and tax (1-2)	40.70	(93.48)	(421.02)	(209.25)	(1,038.11)
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) for the period from continuing operations (3-4)	40.70	(93.48)	(421.02)	(209.25)	(1,038.11)
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	592.78	-	-	985.33	(131.93)
	(c) Income Tax for Earlier Years	-	-	-	-	42.24
6	Tax expense:	592.78	-	-	985.33	(89.69)
7	Profit/(Loss) from Continuing Operations after Tax (5-6)	(552.08)	(93.48)	(421.02)	(1,194.58)	(948.42)
	Profit From Discontinued operations	-	-	-	-	-
	Tax expense of Discontinued operations	-	-	-	-	-
8	Net Profit From Discontinued operations for the period	-	-	-	-	-
9	Net Profit/(Loss) for the period (7±8)	(552.08)	(93.48)	(421.02)	(1,194.58)	(948.42)
	Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income for the period	(552.08)	(93.48)	(421.02)	(1,194.58)	(948.42)
11	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
12	Other Equity	-	-	-	14.65	1,209.23
13	Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)					
	(a) Basic	(4.27)	(0.72)	(3.26)	(9.24)	(7.34)
	(b) Diluted	(4.27)	(0.72)	(3.26)	(9.24)	(7.34)

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 29 th of June, 2021 and The Financial Results for the quarter and year ended March 31, 2021 have been reviewed by the Statutory Auditors of the Company.
- In accordance with the Indian Accounting Standard 12 - "Income Taxes" , the Deferred tax assets arising from timing differences are recognized and carried forwarded only if there is virtual certainty that they will be realized in future and reviewed for the appropriateness of their respective carrying value at each balance sheet date. In view of this, deferred tax asset (net) to the extent of ₹ 978.32 Lakhs has been recognised till 31-03-2021 and deferred tax asset (net) to the extent of ₹592.78 Lakhs has been Reversed in Q4 of FY-2020-21 due to virtual uncertainty regarding future Profits and COVID-19 Situation.
- The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID -19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

For SSPDL LIMITED


PRAKASH CHALLA
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN 02257638)

Place: Hyderabad
 Date: June 29, 2021

SSPDL LIMITED			
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
AS AT MARCH 31, 2021			
(₹ in Lakhs)			
Sl. No	Particulars	As At 31-03-2021 Audited	As at 31-03-2020 Audited
I.	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	13.11	14.75
	(b) Right of Use of Asset	15.08	51.88
	(c) Financial Assets		
	(i) Investments	510.33	601.33
	(ii) Other financial assets	-	-
	(d) Deferred Tax assets (Net)	978.32	1,963.64
	(e) Other Non-current assets	434.51	481.74
		1,951.35	3,113.34
2	Current Assets		
	(a) Inventories	9,270.79	8,765.24
	(b) Financial Assets		
	(i) Trade Receivables	1,538.65	1,842.12
	(ii) Cash and cash equivalents	56.52	271.00
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	3,568.09	3,162.42
	(v) Others financial assets	175.00	159.09
	(c) Other Current Assets	1,341.97	1,782.39
		15,951.02	15,982.26
	TOTAL	17,902.37	19,095.60
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,292.93	1,292.93
	(b) Other equity	14.65	1,209.23
		1,307.58	2,502.16
	LIABILITIES		
2	Non-current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	500.44	498.53
	(ii) Lease Liability	2.38	12.84
	(b) Provisions	112.21	112.21
		615.03	623.58
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,268.06	3,579.28
	(ii) Lease Liability	14.74	43.08
	(iii) Trade payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of tradepayables other than Micro Enterprises and Small Enterprises	2,569.10	3,561.15
	(iv) Other Financial liabilities	608.90	572.44
	(b) Other Current Liabilities	7,485.87	7,153.37
	(c) Provisions	1,033.09	1,060.54
		15,979.76	15,969.86
	Total	17,902.37	19,095.60

SSPDL LIMITED		
AUDITED STANDALONE CASH FLOW STATEMENT		
FOR THE YEAR ENDED MARCH 31, 2021		
(₹ in Lakhs)		
Particulars	For the Year Ended 31-03-2021	For the Year Ended 31-03-2020
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	-209.26	-1,038.11
Adjustments for:		
Depreciation	40.45	38.67
Interest income	-486.54	-11.53
Interest Cost	472.22	495.86
Provision for future contract losses - Provided / (Reversal) - Net	2.55	-16.22
Provision for Defect Liability Period	-	5.00
	-180.59	-526.33
Operating Profit before Working Capital Changes		
Adjustments for:		
Decrease/(increase) in inventories	-505.55	-1,765.52
Decrease/(increase) in trade receivables	303.46	1,074.15
Decrease/(increase) in Short Term loans and advances	-405.67	-54.98
Decrease/(increase) in other current financial assets	-15.91	29.52
Decrease/(increase) in other current assets	440.42	652.85
Decrease/(increase) in Other Non-Current Assets	47.23	14.12
Increase/(decrease) in Non current Provisions	-	-
Increase/(decrease) in current trade payables	-995.55	48.40
Increase/(decrease) in other current financial liabilities	35.04	-34.43
Increase/(decrease) in other current liabilities	332.50	715.47
Increase/(decrease) in Short term Provisions	-30.00	-42.24
(Increase) / Decrease in Net Current Assets	-794.03	637.34
Cash Generated from Operation	-974.62	111.01
Adjustments for income tax (paid)/refund		
Net Cash from Operating Activities A	-974.62	111.01
B CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in investments	91.00	226.60
Purchase of fixed assets	-38.81	-33.97
Interest received	486.54	11.53
Net Cash from Investing Activities	538.73	204.16
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid on borrowings	-470.72	-492.37
Proceeds/(repayment) of Long Term borrowings	1.92	-55.25
Proceeds/(repayment) of Short term borrowings	690.20	84.99
Net Cash used in Financing Activities C	221.40	-462.63
Net Increase/(Decrease) in Cash and Cash Equivalent A+B+C	-214.48	-147.46
Cash and cash equivalents at the beginning of the Period	271.00	418.87
Cash and cash equivalents at the end of the Year	56.52	271.41





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SSPDL LIMITED

Opinion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2021 ("the Statement") of SSPDL LIMITED ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2021

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and Fairview and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.





Auditor's Responsibilities for the Statement

(a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





A. Madhusudana & Co
Chartered Accountants

Telephone : 23732535
Telefax : 23752535
101, Doyen Chambers,
8-3-319/11, Yellareddyguda,
Hyderabad - 500 072
e-mail: madhusudan@amcaudit.com
GST : 36AADFA0054H1ZY

Other Matters

- Attention is drawn to Note 2 to the Statement which states that the Standalone Financial Results includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- Attention is drawn to Note 2 to the Statement, the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months' period ended December 31, 2019. We have not issued separate limited review report on the results and figures for the quarter ended March 31, 2020. Our report is not modified in respect of this matter.

For A. MADHUSUDANA & Co.,
Chartered Accountants
ICAI Firm Registration No.C07405S

DIVAKAR ATLURI
Partner

ICAI Membership No.022955
ICAI UDIN: 21022956 AAAA D5707

Place: Hyderabad
Date: 29-06-2021



SSPDL LIMITED

Regd. Office : 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com

Phone : 040-6663 7560 Fax : 040-6663 7969

(₹ in Lakhs)

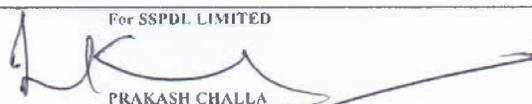
Sl. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue:					
	a) Revenue from Operations	240.14	297.93	109.18	604.84	698.27
	b) Other Income	37.17	66.09	44.73	194.99	106.62
	Total Revenue	277.31	364.02	153.91	799.83	804.89
2	Expenses:					
	a) Cost of materials consumed / works cost	232.48	171.90	607.59	774.54	2,516.34
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(153.12)	(44.14)	(246.01)	(505.55)	(1,765.52)
	d) Employee benefits expense	83.50	80.54	91.44	305.46	358.94
	e) Finance costs	124.09	137.78	129.66	549.34	563.73
	f) Depreciation and amortisation expense	-	10.19	36.59	54.93	45.03
	g) Other expense	65.24	188.19	162.38	363.42	332.35
	Total Expenses	352.19	544.46	781.65	1,542.14	2,050.87
3	Profit/(loss) before exceptional items, tax and Share in Profit/(loss) of an Associates (1-2)	(74.88)	(180.44)	(627.74)	(742.31)	(1,245.98)
4	Add : Share of Profit/(Loss) of Associates	-	-	-	-	-
5	Profit/(loss) before exceptional items and tax (3-4)	(74.88)	(180.44)	(627.74)	(742.31)	(1,245.98)
6	Exceptional items	-	-	-	-	-
7	Profit/(loss) for the period before Tax (5-6)	(74.88)	(180.44)	(627.74)	(742.31)	(1,245.98)
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	592.78	-	-	985.33	(131.93)
	(c) Income Tax for Earlier Years	-	-	-	-	42.24
8	Tax expense:	592.78	-	-	985.33	(89.69)
9	Net Profit for the period from continuing operations (7-8)	(667.66)	(180.44)	(627.74)	(1,727.64)	(1,156.29)
10	Discontinued operations					
	Profit from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
	Net Profit for the period from discontinued operations	-	-	-	-	-
11	Net Profit/(Loss) for the period	(667.66)	(180.44)	(627.74)	(1,727.64)	(1,156.29)
	Other comprehensive income, (net of tax)	-	-	-	-	-
12	Total comprehensive income for the period	(667.66)	(180.44)	(627.74)	(1,727.64)	(1,156.29)
13	Net Profit attributable to:					
	- Owners	(667.66)	(180.44)	(627.74)	(1,727.64)	(1,156.29)
	- Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	- Owners	-	-	-	-	-
	- Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	- Owners	(667.66)	(180.44)	(627.74)	(1,727.64)	(1,156.29)
	- Non-controlling interests	-	-	-	-	-
14	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Earnings per share (not annualised) for continuing operations					
	(a) Basic	(5.16)	(1.40)	(4.86)	(13.36)	(8.94)
	(b) Diluted	(5.16)	(1.40)	(4.86)	(13.36)	(8.94)
16	Earnings per share (not annualised) for discontinued operations					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
17	Other Equity				(1,229.78)	497.87

See accompanying note to the financial results.

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 29th of June, 2021 and The Financial Results for the quarter and year ended March 31, 2021 have been reviewed by the Statutory Auditors of the Company.
- In accordance with the Indian Accounting Standard 12 - "Income Taxes", the Deferred tax assets arising from timing differences are recognized and carried forwarded only if there is virtual certainty that they will be realized in future and reviewed for the appropriateness of their respective carrying value at each balance sheet date. In view of this, deferred tax asset (net) to the extent of ₹ 978.32 Lakhs has been recognised till 31-03-2021 and deferred tax asset (net) to the extent of ₹592.78 Lakhs has been Reversed in Q4 of FY-2020-21 due to virtual uncertainty regarding future Profits and COVID-19 Situation.
- The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the impact of COVID - 19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad
Date: June 29, 2021

For SSPDL LIMITED

PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)

SSPDL LIMITED			
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
AS AT MARCH 31, 2021			
(₹ in Lakhs)			
SL No	Particulars	As At 31-03-2021 Audited	As at 31-03-2020 Audited
I.	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	17.14	33.18
	(b) Capital Work in Progress	28.74	28.74
	(c) Right of Use of Asset	15.08	51.88
	(d) Financial Assets		
	(i) Investments	299.32	390.32
	(ii) Others (To be specified)	94.88	88.06
	(e) Deferred Tax assets (Net)	978.32	1,962.59
	(f) Other Non-current assets	406.31	514.46
		1,839.79	3,069.23
2	Current Assets		
	(a) Inventories	11,575.59	11,070.04
	(b) Financial Assets		
	(i) Trade Receivables	1,608.63	1,925.09
	(ii) Cash and cash equivalents	74.91	290.15
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	479.23	554.37
	(v) Others	208.52	213.34
	(c) Other Current Assets	1,277.41	1,681.61
		15,224.29	15,734.60
	TOTAL	17,064.08	18,803.83
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,292.93	1,292.93
	(b) Other equity	(1,229.78)	497.87
		63.15	1,790.80
	LIABILITIES		
2	Non-current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	640.10	609.36
	(ii) Lease Liability	2.38	41.88
	(b) Provisions	112.21	112.21
		754.69	763.45
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,732.32	4,004.66
	(ii) Lease Liability	14.74	14.04
	(iii) Trade payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of trade payables other than Micro Enterprises and Small Enterprises	2,018.93	3,085.90
	(iii) Other Financial liabilities (other than those specified in item (b), to be specified)	724.31	661.13
	(b) Other Current Liabilities	7,722.86	7,423.31
	(c) Provisions	1,033.08	1,060.54
		16,246.24	16,249.58
	TOTAL	17,064.08	18,803.83

SSPDL LIMITED		
AUDITED CONSOLIDATED CASH FLOW STATEMENT		
FOR THE YEAR ENDED MARCH 31, 2021		
(₹ in Lakhs)		
	For the Year Ended 31-03-2021	For the Year Ended 31-03-2020
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Tax	-742.33	-1,245.98
Adjustments for:		
Depreciation	54.93	45.03
Interest income	-14.09	-11.53
Interest on borrowings	543.47	556.37
Liabilities & Provisions no longer required - written back	-165.06	-68.94
Advance written off	120.22	106.98
Profit/loss on sale of fixed assets	-	-
Operating Profit before Working Capital Changes	-202.87	-618.07
Adjustments for:		
Decrease/(increase) in inventories	-505.55	-1,765.52
Decrease/(increase) in trade receivables	316.46	924.30
Decrease/(increase) in Short Term loans and advances	75.14	28.69
Decrease/(increase) in other current financial assets	4.82	29.52
Decrease/(increase) in other current assets	404.19	412.61
Decrease/(increase) in Non current other financial assets	-6.82	2.76
Decrease/(increase) in Other Non-Current Assets	103.60	249.33
Increase/(decrease) in Non current Provisions	-	11.23
Increase/(decrease) in current trade payables	-1,187.19	-92.72
Increase/(decrease) in other current financial liabilities	61.75	-26.41
Increase/(decrease) in other current liabilities	464.61	1,075.37
Increase/(decrease) in Short term Provisions	-27.45	-58.46
(Increase) / Decrease in Net Current Assets	-296.44	790.70
Cash Generated from Operation	-499.30	172.63
Adjustments for income tax (paid)/refund	-	-
Net Cash from Operating Activities A	-499.30	172.63
B CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of investments	91.00	226.60
Purchase of fixed assets	-38.89	-34.52
Interest received	14.09	13.13
Net Cash from Investing Activities B	66.20	205.21
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid on borrowings	-541.98	-554.87
Proceeds/(repayment) of Short Term borrowings	727.67	111.37
Proceeds/(repayment) of Long term borrowings	32.17	-84.07
Net Cash used in Financing Activities C	217.86	-527.57
Net Increase/(Decrease) in Cash and Cash Equivalent A+B+C	-215.24	-149.73
Cash and cash equivalents at the beginning of the Period	290.15	439.88
Cash and cash equivalents at the end of the Period	74.91	290.15



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SSPDL LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Consolidated Financial Results for the quarter and year ended March 31, 2021" of **SSPDL LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net loss after tax and total comprehensive income of its associate company for the quarter and year ended March 31, 2021, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on financial information of the subsidiary and associate referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2021:

(i) includes the results of the following entities:

Name of the Company	Relationship
SSPDL Infratech Private Limited	Wholly Owned Subsidiary
SSPDL Infra Projects India Private Limited	Wholly Owned Subsidiary
SSPDL Real Estates India Private Limited	Wholly Owned Subsidiary
SSPDL Resorts Private Limited	Wholly Owned Subsidiary
SSPDL Realty India Private Limited	Wholly Owned Subsidiary
Northwood Properties India Private Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and





- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group and its associate for the year ended March 31, 2021.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended March 31, 2021 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition





and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and associate.

Auditor's Responsibilities for the Statement

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.





Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of annual audit we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- Attention is drawn to Note 2 to the Statement which states that the Consolidated Financial Results includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year. Our report is not modified in respect of this matter.





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Chartered Accountants

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GST : 36AADFA0054H1ZY

- Attention is drawn to Note 2 to the Statement, the figures for the corresponding quarter ended March 31, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months' period ended December 31, 2019. We have not issued separate limited review report on the results and figures for the quarter ended March 31, 2020. Our report is not modified in respect of this matter.
- We did not audit the financial information/financial results of five subsidiaries included in the consolidated financial results, whose financial information/financial results total assets of Rs. 3,372.46 lakhs as at March 31, 2021 and total revenues of Rs.203.52 lakhs for the year ended March 31, 2021, total net profit after tax of Rs. (60.69) lakhs for year ended March 31, 2021 and total comprehensive income of Rs.(60.69) lakhs for the year ended March 31, 2021 and net cash flows of Rs. 9.85 lakhs for the year ended March 31, 2021, as considered in the Statement. The consolidated financial results also include the Group's share of profit after tax of Rs. Nil for the year ended March 31, 2021 and Total comprehensive income of Rs. Nil for the year ended March 31, 2021, as considered in the Statement, in respect of one associate whose financial information have not been audited by us. These financial information have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
- Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For A. MADHUSUDANA & Co.,
Chartered Accountants
ICAI Firm Registration No.007405S

DIVAKAR ATLURI
Partner

ICAI Membership No.022956

ICAI UDIN: 21022956 AAAAAA E2184

Place: Hyderabad

Date: 29-06-2021

