



SRM ENERGY LIMITED

REGD. & ADMIN OFFICE: 21, BASANT LOK COMPLEX, VASANT VIHAR, NEW DELHI-110057

CIN L17100DL1985PLC303047
TEL. NO. +91-011-41403205

website: www.srmenergy.in
email: info@srmenergy.in

Ref: SRMEL/ST.EX./2021-22/

Dated: 29/10/2021

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 523222

Dear Sir,

Subject: Outcome of Board of Director's Meeting held on 29th October, 2021.

Please be informed that the Board of Directors at their meeting held today at the Regd. Office of the Company i.e. 21, Basant Lok Complex, Vasant Vihar, New Delhi-110057 has decided/ approved the followings:

- I. Un-Audited Financial Results (Standalone & Consolidated) of the Company for the second quarter and half year ended on 30th September, 2021. The said financial results are duly reviewed by the Statutory Auditors of the Company, a copy of Limited Review Report is also enclosed herewith for your reference and record.

The meeting of the Board of Directors concluded at 1:45 P.M.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For **SRM Energy Limited**

SUVINDRA
KUMAR

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SUVINDRA KUMAR
Date: 2021.10.29
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(Suvindra Kumar)
Company Secretary & Compliance Officer
ACS-22747

Encl: a.a.

**SAINI PATI SHAH & CO LLP**

(Formerly known as S G J & CO)
Chartered Accountants

Registered Office:

D-207, Times Square,
Near Marol Metro Station,
Andheri Kurla Road, Andheri East,
Mumbai – 400059, India

Tel. : +91 2266931155

Email: som.saini@spscollp.com

Website: www.spscollp.com

Branch Office:

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Azadpur, New Delhi-110033, India

Tel. : +91 9871447662

Email: pawan.jain@spscollp.com

Limited Review Report

Review Report to The Board of Directors of SRM Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SRM ENERGY LIMITED (the 'Company') for the quarter ended and six month ended as on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without Qualifying our Opinion we draw attention to:

The standalone financial statements of the Company having been prepared on a Going Concern basis, the Company's net worth has been significantly reduced and it has been incurring cash losses and the Promoters/Directors/ Subsidiaries have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Company. Further, pursuant to approval obtained from shareholders to sale/transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.14 acres currently in the name of its wholly owned subsidiary, the subsidiary company has sold its land admeasuring 159.44 acres for Rs. 403.51 Lacs till 30.09.2021 and the sale proceeds as received is being used to partially settle the pending loan. Till now approx. 26% of the land are unsold. Considering the aforesaid facts the accounts are prepared under going concern basis.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saini Pati Shah & Co LLP

Chartered Accountants

Firm Reg. No I37904W/W100622

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KUMAR KUMAR JAIN
Date: 2021.10.29
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(Pawan Kumar Jain)

Partner

M/N: 418772

Place: New Delhi

Date: 29th October'2021

UDIN : 21418772AAAACM3412



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September, 2021

(₹ in Lakh)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	-	-	-	-	0.04	0.09
III	Total Income (I+II)	-	-	-	-	0.04	0.09
IV	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	9.20	7.97	7.35	17.16	15.44	31.56
	Finance costs	0.00	0.00	0.00	0.01	0.01	0.01
	Depreciation and amortisation expense	-	-	-	-	-	-
	Impairment Loss	-	-	-	-	-	-
	Loss on sale of Land	-	-	-	-	-	-
	Other expenses	3.91	1.59	3.28	5.50	4.59	11.46
	Total Expenses (IV)	13.10	9.56	10.63	22.66	20.03	43.04
V	Profit/(Loss) before exceptional items and tax (III-IV)	(13.10)	(9.56)	(10.63)	(22.66)	(19.99)	(42.95)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) after extraordinary items and tax (V - VI)	(13.10)	(9.56)	(10.63)	(22.66)	(19.99)	(42.95)
	Tax expenses:						
VIII	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(13.10)	(9.56)	(10.63)	(22.66)	(19.99)	(42.95)
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinuing operations						
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(13.10)	(9.56)	(10.63)	(22.66)	(19.99)	(42.95)
	Other Comprehensive Income						
XIV	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income net of taxes	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(13.10)	(9.56)	(10.63)	(22.66)	(19.99)	(42.95)
XVI	Paid up Equity Share Capital (face value INR 10 each, fully paid)	906.00	906.00	906.00	906.00	906.00	906.00
XVII	Other Equity						(1,154.04)
XVIII	Earning per equity share of INR 10/- each:						
	(1) Basic	(0.14)	(0.11)	(0.12)	(0.25)	(0.22)	(0.47)
	(1) Diluted	(0.14)	(0.11)	(0.12)	(0.25)	(0.22)	(0.47)

See accompanying note to the financial results

NOTES

- The standalone results for the quarter and half year ended September 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on October 29, 2021. The above results for the quarter and half year ended September 30, 2021 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Due to the revision in salaries in June 21, Employee Benefit Expenses in current quarter ended on Sep 30, 2021 is considerably increased by Rs 1.23 Lac compared to previous quarter ended on Jun 30, 2021 and by Rs. 1.85 Lac compared to corresponding quarter ended on Sep 30, 2020. Similarly, other expenses in the current quarter ended on Sep 30, 2021 is increased by Rs. 2.32 Lac compared to previous quarter ended on Jun 30, 2021 this additional expenses is due to the expenses related to the AGM.
- The Group Company's networth has been significantly reduced and it has been incurring cash losses, the promoters/director/subsidiary company have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group Company. In view of above developments, the accounts have been prepared under going concern basis.
- Due to the spread of the Covid-19 there is an unprecedented impact on people and economy. The company is not having any operations or activity at present, hence the Company is only restricted to activities relating to statutory compliance. Due to lack of business operations and turnover there is no considerable impact on company's profitability and cash flow. However, the board is complying with all the necessary statutory and legal compliances.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment
- Status of investors complaints for the quarter ended September 30, 2021 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- Previous quarter's figures have been regrouped/rearranged wherever necessary.
- Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

Unaudited Standalone Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	As at	
	Sep 30, 2021	Mar 31, 2021
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial Assets		
Investments	132.00	132.00
Trade Receivable	-	-
Loans	-	-
Others	-	-
Deferred tax assets (Gross)	-	-
Other non-current assets	-	-
Total	132.00	132.00
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables		
Cash and cash equivalents	1.20	0.40
Bank Balances other than above		
Loans		
Others (to be specified)		
Other tax assets		
Other current assets	2.19	0.10
Total	3.39	0.50
TOTAL ASSETS	135.39	132.50
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	906.00	906.00
Other equity	(1,176.70)	(1,154.04)
Total	(270.70)	(248.04)
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings		
Trade Payable		
Other financial liabilities		
Employee benefits obligation	1.30	1.30
Deferred tax liabilities (Gross)		
(d) Other non-current liabilities		
Total	1.30	1.30
Current Liabilities		
Financial liabilities		
Borrowings	403.88	377.39
Trade Payable		
Other financial liabilities	-	-
Other current liabilities	0.92	1.85
Employee benefits obligation	-	-
Current tax liabilities (Net)		
Total	404.80	379.24
Total Equity and Liabilities	135.39	132.50

Unaudited Standalone Statement of Cash Flow

(₹ in Lakh)

Particulars	Half year ended Sep 30, 2021	Year ended March 31, 2021
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before exceptional items and tax	(22.66)	(42.95)
<i>Adjustment For -</i>		
Depreciation & Amortization Expenses	-	-
Operating Profit/ (Loss) Before Working Capital Changes	(22.66)	(42.95)
Working capital changes		
(Increase)/decrease in Other Current Assets	(2.09)	1.25
Increase/(decrease) in Other Current Liabilities	(0.93)	(0.10)
Increase/(decrease) in Short Term Provisions	-	0.70
Net Cash generated from operating activities before Income Tax	(25.69)	(41.10)
Less: Taxes during the Period	-	-
Net Cash generated from operating activities	(25.69)	(41.10)
B CASH FLOW FROM INVESTING ACTIVITIES	-	-
Net Cash from Investing Activities	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Short Term Borrowings	26.49	41.30
Net Cash (from) / used in Financing Activities	26.49	41.30
Net(decrease)/increase in cash and cash equivalents	0.80	0.20
Cash and cash equivalents at the beginning of the financial year	0.40	0.20
Cash and cash equivalents at the end of the period	1.20	0.40
Net(decrease)/increase in cash and cash equivalents	0.80	0.20

For and On behalf of Board

VISHAL RASTOGI Digitally signed by
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(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 29.10.2021

**SAINI PATI SHAH & CO LLP**

(Formerly known as S G J & CO)
Chartered Accountants

Registered Office:

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Email: pawan.jain@spscollp.com

Limited Review Report

Review Report to The Board of Directors of SRM Energy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of SRM Energy Limited (“the Parent”) and its subsidiary (SRM Energy Tamilnadu Private Limited, (the Parent and its subsidiary together referred to as “the Group”), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended and six month ended 30thSeptember,2021 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(‘ Listing Regulations’).

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Subsidiary

- SRM Energy Tamilnadu Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of the subsidiary company referred to in paragraph 7, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down

in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Without Qualifying our Opinion we draw attention to:

The consolidated financial statements of the Group having been prepared on a Going Concern basis, the Group's net worth has been significantly reduced and it has been incurring cash losses and the Promoters/Directors/ Subsidiaries have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the SRM Energy Limited ("the Holding Company") have obtained requisite approval from shareholders to sale/transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.14 acres currently in the name of its wholly owned subsidiary, the subsidiary Company has sold its land admeasuring 159.44 acres for Rs. 403.51 Lakhs till 30.09.2021 and the sale proceeds as received is being used to partially settle the pending loan and also to meet the Statutory, Administrative and legal expenses of the Company and WOS. Till now approx. 26% of the land are unsold. Considering the aforesaid facts the accounts are prepared under going concern basis.

7. We did not review the interim financial information of the subsidiary included in the statement, whose interim financial information reflect total revenues of Rs. 5.40 lacs, total net Loss of Rs 22.27 lakhs, and total comprehensive Loss of Rs. 22.27 lakhs, for the half year ended 30thSeptember, 2021 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by us have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

For Saini Pati Shah & Co LLP

Chartered Accountants

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(Pawan Kumar Jain)

Partner

(M/N: 418772)

UDIN: 21418772AAAAACL2101

Place: New Delhi

Date: 29th October'2021

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	2.92	2.48	3.57	5.40	7.07	12.17
III	Total Income (I+II)	2.92	2.48	3.57	5.40	7.07	12.17
IV	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	10.76	8.94	7.35	19.70	15.44	31.56
	Finance costs	0.01	0.01	0.01	0.01	0.01	0.03
	Depreciation and amortisation expense	-	-	-	-	-	-
	Impairment Loss	-	-	1,956.74	-	1,956.74	1,996.78
	Loss on sale of Land	15.60	-	-	15.60	-	43.11
	Other expenses	13.43	1.60	3.46	15.03	4.78	17.78
	Total Expenses (IV)	39.79	10.55	1,967.56	50.34	1,976.97	2,089.27
V	Profit/(Loss) before exceptional items and tax (III-IV)	(36.87)	(8.06)	(1,964.00)	(44.94)	(1,969.90)	(2,077.10)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) after extraordinary items and tax (V - VI)	(36.87)	(8.06)	(1,964.00)	(44.94)	(1,969.90)	(2,077.10)
	Tax expenses:						
VIII	(1) Current tax	-	-	-	-	-	2.00
	(2) Deferred tax	-	-	-	-	-	2.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(36.87)	(8.06)	(1,964.00)	(44.94)	(1,969.90)	(2,079.10)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(36.87)	(8.06)	(1,964.00)	(44.94)	(1,969.90)	(2,079.10)
	Other Comprehensive Income						
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(36.87)	(8.06)	(1,964.00)	(44.94)	(1,969.90)	(2,079.10)
	Other Comprehensive Income						
XIV	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(36.87)	(8.06)	(1,964.00)	(44.94)	(1,969.90)	(2,079.10)
XVI	Paid up Equity Share Capital (face value INR 10 each, fully paid)	906.00	906.00	906.00	906.00	906.00	906.00
XVII	Other Equity	-	-	-	-	-	(5,126.80)
XVIII	Earning per equity share of INR 10/- each:						
	(1) Basic	(0.41)	(0.09)	(21.68)	(0.50)	(21.74)	(22.95)
	(1) Diluted	(0.41)	(0.09)	(21.68)	(0.50)	(21.74)	(22.95)

NOTES

- The above consolidated results for the quarter and half year ended Sep 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on October 29, 2021.
- Other income in current quarter ended on Sep 30, 2021 is on gain on investment in Mutual Fund in wholly owned subsidiary.
- Due to the revision in salaries in June 21, Employee Benefit Expenses in current quarter ended on Sep 30, 2021 is considerably increased by Rs 1.82 Lac compared to previous quarter ended on Jun 30, 2021 and by Rs. 3.14 Lac compared to corresponding quarter ended on Sep 30, 2020.
Other expenses in current quarter ended on Sep 30, 2021 is considerably increased towards executing sale of land during the quarter ended on Sep 30, 2021.
- Pursuant to the approval obtained from Share Holders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres, the wholly owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") sold its land during the quarter admeasuring 32.135 acres for Rs. 64.74 Lacs and incurred a loss of Rs. 15.60 Lac in sale proceed. Total land sold till the end of the quarter ended on Sep 30, 2021 is 159.435 acres.
- The Group Company's networth has been significantly reduced and it has been incurring cash losses, the promoters/director/subsidiary company have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group Company. In view of above developments, the accounts have been prepared under going concern basis.
- Due to the spread of the Covid-19 there is an unprecedented impact on people and economy. The company is not having any operations or activity at present, hence the Company is only restricted to activities relating to statutory compliance. Due to lack of business operations and turnover there is no considerable impact on company's profitability and cash flow.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment
- Previous quarter's figures have been regrouped/rearranged wherever necessary.
- Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

Unaudited Consolidated Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	As at Sep 30, 2021	As at Mar 31, 2021
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial Assets		
Investments	-	-
Trade Receivable	-	-
Loans	-	-
Others	-	-
Deferred tax assets (Gross)		
Other non-current assets	-	-
Total	-	-
Current assets		
Inventories		
Financial assets		
Investments	176.06	265.66
Trade receivables		
Cash and cash equivalents	9.11	13.76
Bank Balances other than above	-	-
Loans	-	-
Others (to be specified)		
Other tax assets		
Assets Held for Sale	139.30	219.64
Other current assets	68.95	62.35
Total	393.42	561.41
TOTAL ASSETS	393.42	561.41
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	906.00	906.00
Other equity	(5,173.71)	(5,128.77)
Total	(4,267.71)	(4,222.77)
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings		
Trade Payable		
Other financial liabilities		
Employee benefits obligation	1.30	1.30
Deferred tax liabilities (Gross)		
(d) Other non-current liabilities		
Total	1.30	1.30
Current Liabilities		
Financial liabilities		
Borrowings	4,656.89	4,778.65
Trade Payable		
Other financial liabilities		
Other current liabilities	0.98	2.26
Provisions	1.97	1.97
Current tax liabilities (Net)		
Total	4,659.83	4,782.88
Total Equity and Liabilities	393.42	561.41
	(0.00)	0.00

Previous quarter's/year's figures have been regrouped/rearranged wherever necessary.

Unaudited Consolidated Statement of Cash Flow

(₹ in Lakh)

Particulars	Half year ended	Year ended
	Sep 30, 2021	March 31, 2021
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before exceptional items and tax	(44.94)	(2,077.10)
<u>Adjustment For -</u>		
Impairment Loss	-	1,996.78
Loss on sale of land	15.60	43.11
Operating Profit/ (Loss) Before Working Capital Changes	(29.34)	(37.21)
Working capital changes		
(Increase)/decrease in Other Current Assets	(6.61)	6.50
Increase/(decrease) in Other Current Liabilities	(1.29)	(2.50)
Increase/(decrease) in Short Term Provisions	-	2.70
Net Cash generated from operating activities before Income Tax	(37.24)	(30.51)
Less: Taxes during the Period	-	1.97
Net Cash generated from operating activities	(37.24)	(32.48)
B CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Assets Held for Sale	64.74	45.75
(Increase) / Decrease in Investment	89.60	(265.70)
Net Cash from Investing Activities	154.34	(219.95)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Short Term Borrowings	(121.76)	39.99
Net Cash (from) / used in Financing Activities	(121.76)	39.99
Net(decrease)/increase in cash and cash equivalents	(4.65)	(212.44)
Cash and cash equivalents at the beginning of the financial year	13.76	226.20
Cash and cash equivalents at the end of the period	9.11	13.76
Net(decrease)/increase in cash and cash equivalents	(4.65)	(212.44)

For and On behalf of Board

VISHAL Digitally signed by
RASTOGI VISHAL RASTOGI
 Date: 2021.10.29
 13:41:28 +05'30'

(Vishal Rastogi)
 DIN : 02780975
 Managing Director

Place: New Delhi
 Date : 29.10.2021