

30.06.2020

To
The Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street
Fort, **MUMBAI**

Dear Sir,

Sub: Submission of the Audited Financial Results & Audit Report for the Fourth Quarter and year ended 31st March, 2020– Reg.

Ref: Script Code: 515081

With reference to above cited subject, Board of Directors in their just concluded Board meeting has considered and adopted Audited Financial Results for the quarter & financial year ended 31st March, 2020. In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 below mentioned documents are enclosed herewith for your immediate reference.

1. Audited financial results in accordance with Schedule III format of Companies Act, 2013.
2. Auditors' Report pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015
3. Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Thanking you.

Yours Truly,
For **SRI VAJRA GRANITES LIMITED**

A. Leela

Leela Annareddy
Managing Director



Address :
H.No. 4-101, Basvapoor Village,
Bhiknoor Mandal, Kamareddy District,
Telangana - 503 101.
Email : srivajragranites@gmail.com
www.srivajragranites.com
CIN : L14102TG1989PLC 009590

30.06.2020

To
The Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street
Fort, **MUMBAI**

Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements Regulation, 2015 - Reg

Script Code: 515081

With regard to the above cited subject It is hereby declared that the Statutory Auditors of the Company **M/s. Suresh Gupta Y & Co.**, Chartered Accountant (Firm's Regn. No.009012S) have issued the Audit Report with an unmodified opinion in respect of Annual Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2020

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/011 dated 25th May, 2016.

This is for your information, records and meeting the disclosure requirements as per applicable regulation of Listing Regulations, 2015.

Thanking you,

Yours Truly,
For **SRI VAJRA GRANITESLIMITED**

A. Leela

LEELA ANNAPUREDDY
Managing Director



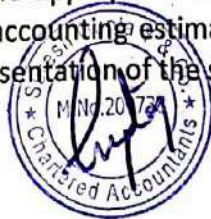
Independent Auditor's Report

The Board of Directors of **SRI VAJRA GRANITES LIMITED**

We have audited the quarterly financial results of M/s **SRI VAJRA GRANITES LIMITED** for the quarter ended **31st March, 2020** and the year to date results for the period **01st April, 2019 to 31st March, 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.






In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

For Suresh Gupta Y & Co.,
Chartered Accountants
Firm No: 009012S


Y. Suresh Gupta
Proprietor
M.No: 209738



Place: Hyderabad
Date: 30th June 2020
UDIN: 20209738AAAABN6032

SRI VAJRA GRANITES LIMITED

CIN: L14102TG1989PLC009590

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020.

₹ (In Lakhs)

Particulars	Quarter ended			Financial Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Un-Audited	Audited	Audited	Audited
I Revenue from operations	4.31	13.77	5.54	18.08	8.02
II Other income	-	-	-	-	-
III Total Revenue (I + II)	4.31	13.77	5.54	18.08	8.02
IV Expenses:					
Cost of materials consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	9.10	36.25	22.82	45.35	31.86
Employee benefits expense	1.45	2.03	1.49	6.77	6.43
Finance costs	0.01	-	-	0.02	-
Depreciation and amortization expense	0.06	0.05	4.35	2.69	17.41
Other expenses	2.59	5.02	14.25	12.83	20.87
Total expenses	13.22	43.35	42.92	67.66	76.58
V Profit before exceptional and extraordinary items and tax (III - IV)	(8.91)	(29.58)	(37.38)	-49.58	-68.56
VI Exceptional items	(6.58)	-	5.44	6.16	(5.44)
VII Profit before tax (V - VI)	(15.49)	(29.58)	(31.94)	(43.42)	(74.00)
Tax expense:					
VIII (1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(15.49)	(29.58)	(31.94)	(43.42)	(74.00)
X Profit/(loss) from discontinuing operations	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-
XII Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit (Loss) for the period (IX + XII)	(15.49)	(29.58)	(31.94)	(43.42)	(74.00)
XIV Other Comprehensive Income	-	-	-	-	-
- Items that will not be reclassified to profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
- Items that will be reclassified to profit or loss	-	-	-	-	-
- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total comprehensive income for the period (XIII+XIV)	(15.49)	(29.58)	(31.94)	-43.42	(74.00)
Earnings per equity share: (For continuing operation)					
XVI (1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
Earnings per equity share: (For discontinued operation)					
XVII (1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
Earnings per equity share: (For discontinued & continuing operations)					
XVIII (1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-

NOTES:

- The aforementioned results were reviewed by the Audit Committee of the the Board and subsequently taken on the record by the Board of Directors at its meeting held on 30th June, 2020. **The Auditors have issued unqualified Audit opinion on these results.**
- Total Income for the Current Quarter is Rs. 4.31 Lakhs compared to Rs. 5.54 Lakhs for the Corresponding Quarter of the previous year and Total Income for the Financial year ended 31.03.2020 is at Rs. 18.08 Lakhs as Compared to Rs. 8.02 Lakhs of the Previous year.
- The Profit (Loss) before tax for the Current Quarter is Rs.(15.49) Lakhs compared to Rs. (31.94) Lakhs for the corresponding quarter of previous year. The Profit (Loss) before tax for the financial year ended 31.03.2020 is Rs. (43.42) Lakhs Compared to Rs. (74.00) Lakhs for the Previous year.
- The Profit (Loss) After tax for the Current Quarter is Rs.(15.49) Lakhs compared to Rs. (31.94) Lakhs for the corresponding quarter of previous year. The Profit (Loss) After tax for the financial year ended 31.03.2020 is Rs. (43.42) Lakhs Compared to Rs. (74.00) Lakhs for the Previous year.
- Company operates in one segment only, so reporting of segmental revenue is not applicable and provisions for tax will be provided at the end of year.
- The Statement include the results for the quarter ended 31.03.2020 and 31.03.2019 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the auditors.

For SRI VAJRA GRANITES LIMITED

Date: Secunderabad
Place: 30.06.2020

A. Leela

A.LEELA
Managing Director

SRI VAJRA GRANITES LIMITED
CIN: L14102TG1989PLC009590

BALANCE SHEET AS AT 31ST MARCH, 2020

₹ (In Lakhs)

Particulars		Financial Year ended	
		31.03.2020	31.03.2019
		Audited	Audited
I. ASSETS			
(1) Non-current assets			
a Property, plant and equipment		0.9	129.66
b Capital work-in-progress		-	-
c Investment property		-	-
d Goodwill		-	-
e Other Intangible assets		-	-
f Intangible assets under development		-	-
g Biological assets other than bearer plants		-	-
h Financial assets		-	-
- Investments		-	-
- Trade Receivables		-	-
- Long-term loans and advances		0.26	0.26
- Others		-	-
i Deferred tax assets (Net)		-	-
j Other non-current assets		-	-
(2) Current assets			
a Inventories		-	45.35
b Financial assets		-	-
- Current investments		-	-
- Trade and other receivables		93.07	93.07
- Cash and cash equivalents		1.31	53.09
- Bank Balances other than above		-	-
- Short term loans and advances		20.94	21.11
c Assets for current tax (net)		-	-
d Other current assets		-	-
Total Assets		116.48	342.54
EQUITY AND LIABILITIES			
Equity			
Equity Share capital		726.28	726.28
Other equity		(1,219.72)	(1,176.30)
Non-current liabilities			
a Financial liabilities		-	-
- Long term borrowings		-	-
- Other financial liabilities		-	-
b Long term provisions		-	5.34
c Deferred tax liabilities (Net)		-	-
d Other non-current liabilities		-	-
Current liabilities			
a Financial liabilities		-	-
- Short term borrowings		308.85	307.85
- Trade and other payables		50.23	61.57
- Other financial liabilities		-	-
b Other current liabilities		248.27	413.06
c Short-term provisions		2.57	4.74
d Liabilities for current tax (net)		-	-
Total Equity & Liabilities		116.48	342.54

A. Leela

SRI VAJRA GRANITES LIMITED

Cash Flow Statement for the Year ended 31st March, 2020

(INR in lakhs)

Item No.	PARTICULARS	As At 31 March, 2020	As At 31 March, 2019
A.	Cash Flow from Operating Activities		
	Net Profit/(Loss) before Tax after & Extraordinary items	(43.42)	(74)
	Adjustments for:		
	Depreciation and Amortization	2.69	17.41
	Finance Cost	0.01	-
	Profit/Loss on Sale of Fixed Assets	(9.77)	7.30
	Other non Cash Items	-	-
	Operating Profit/(Loss) before Working Capital changes	(50.48)	(49.29)
	Adjustments for Changes in Assets and Liabilities		
	Inventories	45.35	32.00
	Trade Receivables	-	6.89
	Loans and other Financial Assets and Other Assets	0.17	13.68
	Trade Payables	(11.34)	0.40
	other Financial Liabilities, Other Liabilities and Provisions	(172.29)	34.27
	Cash generated from operations	(188.59)	37.95
	Interest & Finance Charges paid	(0.01)	-
	Interest Received	-	-
	Net Cash Flow from operating Activities	(188.61)	37.95
B.	Cash Flow from Investing Activities:		
	Purchase/Additions of Fixed Assets	-	-
	Sale of Fixed Assets	135.83	15.00
	Net Cash Flow Investing Activities	135.83	15.00
C.	Cash Flow from Financing Activities		
	Proceeds from Issue of Shares	-	-
	Proceeds from Unsecured Loan	1.00	-
	Net Cash Flow from Financing Activities	1.00	-
	Net increase in Cash & Cash Equivalents	(51.78)	52.95
	Opening Balance of Cash and Cash Equivalents	53.09	0.14
	Closing Balance of Cash and Cash Equivalents	1.31	53.09

A. Beela