



BIO GREEN

H.No. 6-3-347/c/504,
5th Floor, Sandhya Enclave,
Dwarakapuri Colony, Panjagutta,
Hyderabad - 500082.
Ph.No. 8019998603.

Date: 08-12-2020

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra :400001

Dear Sir/madam,
COMPANY CODE: 534535

Sub: Outcome of board meeting held on December 08, 2020.


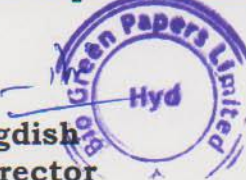
This is to inform you that the meeting of the board of directors of the company held today, and has approved the Audited Financial Results of the Company for the Financial Year ended 31st of March 2020. The Board has approved and finalised the date and venue to convene the 26th Annual General Meeting of the company to be held on 31st December, 2020.

The meeting of the board of directors commenced at 11.00 AM and concluded at 3.00 PM

This is for your information and record.

Thanking You

Yours Faithfully,
For Bio Green Papers Limited



Velamala Jagdish
Managing Director
Din: 00055303

BIO GREEN PAPERS LTD.

Plant Address: Sy. No.256, Akkurada (vill), Jalumuru (m), Srikakulam (Dist), A.P, 532458

Ph: 9440717428, E-mail: biogreenpaperslimited@gmail.com

(CIN-L21012TG1994PLC017207)

www.biogreenpapers.com

Eco Friendly Paper & Green Fuels



Bio Green Papers Limited

(Amount In INR Lakhs)

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2020

Particulars	Quarter Ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited	Unaudited	Audited	Audited	Audited
Income					
(a) Revenue from operations	8.56	117.74	8.78	126.30	165.84
(b) Other income	2.55	8.56	0.20	11.11	0.20
Total income	11.11	126.30	8.98	137.41	166.04
Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	3.68
(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	101.04	0.00	0.00	101.04	0.00
(c) Employee benefits expenses	8.75	13.85	11.34	22.60	19.16
(d) Finance costs	0.00	0.00	0.00	0.00	0.00
(e) Depreciation and amortisation expense	14.65	45.44	15.07	60.09	60.31
(f) Other expenses	-70.14	86.69	65.20	16.55	177.63
Total Expenses	54.31	145.98	91.61	200.29	260.78
Profit before tax, exceptional items and Tax	-43.19	-19.68	-82.63	-62.87	-94.74
Exceptional items	0.00	0.00	93.45	0.00	93.45
Profit before tax	-43.19	-19.68	10.82	-62.87	-1.29
Tax expense					
1.Current tax	0.00	0.00	0.00	0.00	0.00
2.Deferred tax	-8.75	3.02	-4.69	-5.73	-4.38
Total Tax Expenses	-8.75	3.02	-4.69	-5.73	-4.38
Other comprehensive income(net of tax)	-34.45	-22.70	15.51	-57.15	3.09
Items that will not be reclassified to profit or loss					
Total Comprehensive income for the period	-34.45	-22.70	15.51	-57.15	3.09
Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18
Earnings per share (EPS) (not annualised) (Face value of Rs.10/- per share)					
(a) Basic	-0.13	-0.09	0.06	-0.22	0.01
(b) Diluted	-0.13	-0.09	0.06	-0.22	0.01





Bio Green Papers Limited

Statement of Assets and Liabilities as at 31 March 2020

(Amount In INR Lakhs)

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
A	ASSETS				
	(a) Property, Plant and equipment	1,261.15	1,321.24	1,261.15	1,865.31
	(b) Capital work - in- progress	1,068.72	1,068.72	1,068.72	1,124.61
	(c) Investment Property				
	(d) Good will				
	(e) Other intangible assets				
	(f) Financial assets				
	(i) Investments	1,781.44	1,781.44	1,846.04	1,781.44
	(ii) Loans	-	286.90	-	426.85
	(iii) Others				
	(g) Non- Current tax assets (net)	43.44	38.60	43.44	38.60
	(h) Other non - current assets	400.64		400.64	
	Total Non - current assets	4,555.40	4,496.90	4,619.99	5,236.81
2	Current assets				
	(a) Inventories	167.52	268.57	167.52	386.31
	(d) Financial assets				
	(i) Investments				
	(ii) Trade receivables	524.41	398.11	524.41	572.56
	(iii) cash and cash equivalents	2.05	4.66	2.05	12.54
	(iv) Bank balances other than (iii) above				
	(v) Loans & advance	5.84	10.62	5.84	217.31
	(Vi) others				
	(c) Current tax asset (net)				-
	(d) other current assets				
	(e) Assets held for sale				
	Total- current assets	699.82	681.96	699.82	1,188.72
	TOTAL ASSETS	5,255.22	5,178.86	5,319.81	6,425.53





B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity share capital	2,581.79	2,581.79	2,581.79	3,472.54
	(b) Other equity				
	Equity attributable to shareholders of the Company				
	(c) Non - controlling interest				
	(d) Reserves and Surplus	2,117.96	2,175.99	2,182.55	2,301.61
	Total equity	4,699.76	4,757.78	4,764.35	5,774.16
2	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	336.53	200.00	336.53	200.00
	(ii) Trade payables	204.91	204.91	204.91	204.91
	(iii) other financial liabilities			-	37.87
	(c) Deferred tax liabilities (net)				0.31
	Total Non - current liabilities	541.44	404.91	541.44	443.09
	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings				117.73
	(ii) Trade payables	0.21	0.88	0.21	69.14
	Due to micro and small enterprises				
	Due to others				
	(iii) Other financial liabilities	13.80	15.27	13.80	18.96
	(b) other current liabilities				
	(c) Provisions				2.45
	(d) Current tax liabilities (net)				
	Total current liabilities	14.01	16.15	14.01	208.29
	TOTAL EQUITY AND LIABILITIES	5,255.22	5,178.86	5,319.81	6,425.53





Bio Green Papers Limited

(Amount In INR Lakhs)

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2020

Sl. No	Particulars	Quarter Ended			Year ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	-715.41	841.72	136.45	126.30	996.15
	Other income	2.55	8.56	0.20	11.11	0.20
	Total income	-712.86	850.28	136.65	137.41	996.35
2	Expenses					
	Cost of materials consumed	-524.32	524.32	101.93	0.00	670.24
	Changes in inventories of finished goods, Stock in trade and work-in-progress	74.09	26.96	-40.02	101.04	-24.42
	Employee benefits expenses	-2.90	25.50	15.21	22.60	29.93
	Finance costs	-17.30	17.30	5.77	0.00	17.44
	Depreciation and amortisation expense	-36.36	96.45	30.04	60.09	119.45
	Other expenses	-128.16	144.71	91.68	16.55	224.61
	Total Expenses	-634.95	835.23	204.62	200.29	1037.24
3	Profit before tax, exceptional items and Share in Profit/(loss) of associates	-77.92	15.04	-67.97	-62.87	-40.89
4	Add: Share of profit/(loss) of associates	21.22	0	0	21.22	0
5	Profit before tax, exceptional items and tax	-56.69	15.04	-67.97	-41.65	-40.89
6	Exceptional items	0.00	-	93.45	0.00	93.45
7	Profit before tax	-56.69	15.04	25.48	-41.65	52.56



8	Tax expense					
	1.Current tax	0.00	-	2.41	0.00	2.41
	2.Deferred tax	-5.73	-	-6.31	-5.73	-9.80
	Total Tax Expenses	-5.73	0.00	-3.90	-5.73	-7.39
9	Net Profit for the period	-50.97	15.04	29.38	-35.93	59.95
10	Other comprehensive income(net of tax)					
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive income for the period	-50.97	15.04	29.38	-35.93	59.95
12	Net Profit attributable to:					
	-Owners	-50.97	15.04	29.38	-35.93	59.95
	-Non-controlling interests	0	0	0	0	0
	Other comprehensive income attributable to:					
	-Owners	0	0	0	0	0
	-Non-Controlling interests	0	0	0	0	0
	Total Comprehensive income attributable to:					
	-Owners	-50.97	15.04	29.38	-35.93	59.95
	-Non-Controlling interests	0.00	0.00	0.00	0.00	0.00
13	Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18
14	Earnings per share (EPS) (not annualized)					
	(Face value of Rs.10/- per share)					
	(a) Basic	-0.20	0.06	0.11	-0.14	0.23
	(b) Diluted	-0.20	0.06	0.11	-0.14	0.23





Consolidated Segment information for the Quarter ended and Year ended March 31, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Year ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Jatropha	53.11	73.19	8.98	126.30	166.04
	b) Seeds	-463.22	463.22	127.67	0.00	830.31
	Gross Sales / Income from Operations	-410.10	536.41	136.65	126.30	996.35
2	Segment Results					
	a) Jatropha	-142.77	79.89	91.61	-62.87	260.78
	b) Seeds	-441.75	441.75	113.01	0.00	776.46
	Total	-584.52	521.64	204.62	-62.87	1037.24
	Less: Interest	0.00	0.00	0.00	0.00	0.00
	Add: Un-allocated income net of un-allocable expenditure	0.00	0.00	0.00	0.00	0.00
	Add/(Less) : Exceptional items	0.00	0.00	93.45	0.00	93.45
	Add/(Less) : Share of Profit / (Loss) of associates	0.00	0.00	0.00	21.22	0
	Total Profit / (Loss) Before Tax	-584.52	14.76	25.48	-41.65	52.56
3	Segment Assets					
	a) Jatropha	71.60	5,183.62	5178.86	5255.22	5178.86
	b) Seeds	-1407.78	1,407.78	1246.67	0.00	1246.67
	Total	-1336.18	6591.40	6425.53	5255.22	6425.53
4	Segment Liabilities					
	a) Jatropha	133.15	422.30	421.07	555.45	421.07
	b) Seeds	0.00	347.23	230.30	0.00	230.30
	Total	133.15	769.53	651.38	555.45	651.38





Notes:

- 1 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) Prescribed under section 133 of the companies Act, 2013 Recognized Accounting practices and policies to the extent applicable. The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017.
- 2 The reconciliation of net profit & loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As: (For Table, kindly refer Corporate Announcements on www.bseindia.com)
- 3 The above results have been reviewed by the Audit Committee and the approved by the Board of Directors at their respective meeting held on 08th December, 2020.
- 4 As per the Provision of Sec 135 of the Companies Act 2013 Corporate Social responsibility is not applicable to the Company.
- 5 Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year.

Place : Hyderabad

Date: 08 th December 2020



By Order of the Board
For **Bio Green Papers Limited**

VELAMALA JAGDISH
MANAGING DIRECTOR
DIN:00055303

INDEPENDENT AUDITOR'S REPORT

To the Members,

Bio Green Papers Limited

Hyderabad.

Report on the Financial Statements.

1. Opinion

We have audited the accompanying financial statements of **Bio Green Papers Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, the Cash Flow statement and Changes in Equity for the year ended and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the Loss and its cash flows for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

3. Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



S.No	Key Audit Matter	Auditor's Response
1	Demand Disputed for Asst Year 2011-12 of Rs.16,90,090/-	Demand has been uploaded by jurisdictional A.O U/s 143(3) of Rs. 16,90,090/- The Company has filed appeal against demand and pending for assessment Order

4. Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information included in the management discussion and Analysis, Board's Report Included Annexures to Board's Report required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report. We are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



- C. The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- I. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
 - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - IV. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- V. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.

