



BIO GREEN

Regd. Off: 7B, 4th Floor,
Lumbini Jewel Mall, Banjara Hills,
Road No. 2, Hyderabad,
Telangana - 500034
Ph: 8019998603

Date: 06-12-2019

To,

BSE LIMITED

PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra :400001

Dear Sir/Madam,

Scrip Code : 534535

Sub : Revised Un Audited Result for the Quarter and Half year ended 30th Sep, 2019.

Ref: Discrepancies in Standalone Financial Results & Cash Flow Statement for Consolidated Results.

This is with reference to the E-mail we have received from BSE on 3rd of December 2019 with regards to submission of standalone Results and cash flow statements for consolidated financial results for the quarter and half year ended 30th of Sep, 2019 which were not submitted earlier due to un-avoidable cause.

Please find enclosed herewith the Revised Un audited financial results for the quarter and half year ended 30th Sep, 2019 for your kind consideration and observation. We hereby uploading rectified results in both XBRL/PDF.

The same is for your information and records.

Thanking You

Yours Faithfully,

For **Bio Green Papers Limited**


Velamala Jagdish
Managing Director
Din: 00055303



BIO GREEN PAPERS LTD.

Plant Address: Sy. No.256, Akkurada (vill), Jalumuru (m), Srikakulam (Dist), A.P, 532458

Ph: 9440717428, E-mail: biogreenpaperslimited@gmail.com

(CIN-L21012TG1994PLC017207)

www.biogreenpapers.com

Eco Friendly Paper & Green Fuels

LIMITED REVIEW REPORT

To

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at 7B, 4th Floor, Lumbini Jewel Mall, Banjara Hills, Road No.2. Hyderabad - 500034, for the quarter ended on 30 September, 2019 and year to date results for the period 01 July 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and . CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

1. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Vivessa Industries Private Limited	Associate

4. We did not review the financial result of associate whose total Revenue of Rs. 333.95 Lakhs profit after tax is Rs.28.38 Lakhs for the period ended 30.09.2019. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.



5. The Statement also includes the Group's share of net Loss(including other comprehensive income) of Rs.0Lakhs and 15.12Lakhs for the quarter and the months period ended 30September' 2019, as considered in The Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For RG & Associates
Chartered Accountants
FRN.010022S



Rajan Gupta
Proprietor
ICAI M.No.211760
19211760AAAAC08506



Place: Hyderabad
Date: 11-11-2019

LIMITED REVIEW REPORT

To

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at 7B, 4th Floor, Lumbini Jewel Mall, Banjara Hills, Road No.2. Hyderabad – 500034, for the quarter ended on September, 2019 and year to date results for the period 01 July 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and . CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For RG & Associates
Chartered Accountants
FRN.010022S



Rajan Gupta
Proprietor
ICAI M.No.211760
19211760AAAAC08506



Place: Hyderabad
Date: 11-11-2019



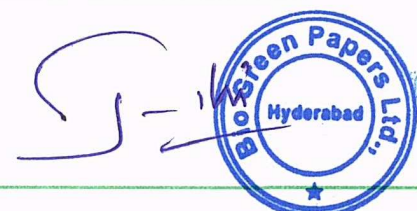
BIO GREEN

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Statement of unaudited Consolidated Financial Results for the Quarter Ended September 30, 2019

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30,2019	June 30, 2019	Sept 30,2018	Sept 30,2019	Sept 30,2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	333.95	295.91	246.21	629.86	780.83	996.15
	Other income	0.00	8.56		8.56		0.2
	Total income	333.95	304.47	246.21	638.42	780.83	996.35
2	Expenses						
	Cost of materials consumed	226.79	134.78	124.62	361.57	616.33	670.24
	Purchases of stock in trade						
	Changes in inventories of finished goods, Stock in trade and work-in-progress	-42.70	71.81	7.53	29.11	-27.97	-24.42
	Employee benefits expenses	8.43	8.46	6.65	16.89	10.90	29.93
	Finance costs	3.77	3.94	4.9	7.71	9.50	17.44
	Depreciation and amortisation expense	35.42	28.48	39.03	63.90	77.16	119.45
	Other expenses	73.87	54.25	52.39	128.12	116.93	224.61
	Total Expenses	305.58	301.72	235.12	607.30	802.85	1037.25
	Profit before tax, exceptional items and						
3	Share in Profit/(loss) of associates	28.38	2.74	11.09	31.13	-22.02	-40.89
4	Add:Share of profit/(loss) of associates	0	0	0	0	0	0
	Profit before tax, exceptional items and tax	28.38	2.74	11.09	31.13	-22.02	-40.89
6	Exceptional items	0	0	0	0	0	93.45
7	Profit before tax	28.38	2.74	11.09	31.13	-22.02	52.56
8	Tax expense						
	1.Current tax	0.00	8.39				2.41
	2.Deferred tax	1.01	2.14	2.97	1.01	0	-9.8
	Total Tax Expenses	1.01	10.53	2.97	1.01	0.00	-7.39
9	Net Profit for the period	27.37	-7.79	8.12	30.12	-22.02	59.95
10	Other comprehensive income(net of tax)						
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive income for the period	27.37	-7.79	8.12	30.12	-22.02	59.95
12	Net Profit attributable to:						
	-Owners	27.37	-7.79	8.12	30.12	-22.02	59.95
	-Non-controlling interests	0	0	0	0	0	0
	Other comprehensive income attributable to:						
	-Owners	0	0	0	0	0	0
	-Non-Controlling interests	0	0	0	0	0	0
	Total Comprehensive income attributable to:						
	-Owners	27.37	-7.79	8.12	30.12	-22.02	59.95
	-Non-Controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
14	Earnings per share (EPS) (not annualised)						
	(Face value of Rs.10/- per share)						
	(a) Basic	0.11	-0.03	0.03	0.12	-0.09	0.23
	(b) Diluted	0.11	-0.03	0.03	0.12	-0.09	0.23





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continuation sheet

Consolidated Segment information for the Quarter Ended September 30, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Jatropa	73.19	8.98	77.85	82.17	120.99	166.04
	b) Seeds	251.36	127.67	168.36	379.03	659.84	830.31
	Gross Sales / Income from Operations	324.55	136.65	246.21	461.20	780.83	996.35
2	Segment Results						
	a) Jatropa	58.08	91.61	74.03	149.69	156.14	260.78
	b) Seeds	235.63	113.01	161.08	348.64	646.73	776.46
	Total	293.71	204.62	235.11	498.33	802.87	1037.24
	Less: Interest	0.00	0	0	0	0	0
	Add: Un-allocated income net of un-allocable	0	0	0	0	0	0
	expenditure	0	0	0	0	0	0
	Add/(Less) : Exceptional items	0	0	0	0.00	0	93.45
	Add/(Less) : Share of Profit /(Loss) of associates	0	0	0	0	0	0
	Total Profit /(Loss) Before Tax	30.85	-67.97	11.10	-37.12	-22.04	52.56
3	Segment Assets						
	a) Bio Green Papers Limited	5183.62	5178.86	5191.09	5183.62	5191.09	5178.86
	b) Vivessa Industries Pvt Ltd (42.91%)	1267.89	1246.67	2528.25	1267.89	2528.25	1246.67
	Total	6451.51	6425.53	7719.34	6451.51	7719.34	6425.53
4	Segment Liabilities						
	a) Bio Green Papers Limited	422.30	421.07	178.74	422.30	178.74	421.07
	b) Vivessa Industries Pvt Ltd (42.91%)	234.82	230.3	526.17	234.82	526.17	230.30
	Total	657.12	651.37	704.91	657.12	704.91	651.38

Place : Hyderabad

Date: 11th November 2019

By Order of the Board
For Bio Green Papers Limited

V. JAGDISH
MANAGING DIRECTOR
DIN:00055303





BIO GREEN

continuation sheet

Statement of unaudited Standalone Financial Results for the Quarter Ended September 30, 2019

(Amount In INR Lakhs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	Sep 30,2019	June 30,2018	Sep 30,2018	Sep 30,2019	Sep 30,2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
(a) Revenue from operations	73.19	44.55	77.85	117.74	120.99	165.84
(b) Other income	0.00	8.56		8.56		0.2
Total income	73.19	53.11	77.85	126.30	120.99	166.04
Expenses						
(a) Cost of materials consumed	0	-	3.68	0.00	3.68	3.68
(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	0	-	0	0		0
(c) Employee benefits expenses	4.734	5.10	4.23	9.84	6.36	19.16
(d) Finance costs	0.00	-	0.01	0.00	0.02	0
(e) Depreciation and amortisation expense	15.20	15.04	22.21	30.24	44.18	60.31
(f) Other expenses	38.14	45.95	43.9	84.09	101.9	177.63
Total Expenses	58.08	66.09	74.03	124.17	156.14	260.78
Profit before tax, exceptional items and Tax	15.12	(12.99)	3.82	2.13	-35.15	-94.74
Exceptional items	0.00	-	0	0.00		93.45
Profit before tax	15.12	(12.99)	3.82	2.13	-35.15	-1.29
Tax expense						
1.Current tax						
2.Deferred tax	1.01	1.01	0.13	2.01	-0.23	-4.38
Total Tax Expenses	1.01	1.01	0.13	2.01	-0.23	-4.38
Other comprehensive income(net of tax)	14.11	(13.99)	3.68	0.12	-34.92	3.05
Items that will not be reclassified to profit or loss						
Total Comprehensive income for the period	14.11	(13.99)	3.68	0.12	-34.92	3.05
Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
Earnings per share (EPS) (not annualised) (Face value of Rs.10/- per share)						
(a) Basic	0.05	(0.05)	0.01	0.00	-0.14	0.01
(b) Diluted	0.05	(0.05)	0.01	0.00	-0.14	0.01

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Notes:

- 1 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (IND AS) Prescribed under section 133 of the companies Act,2013 Recognised Accounting practices and policies to the extent applicable. The company adopted Indian Accounting Standards("Ind AS") from April'1,2017
- 2 The reconciliation of net profit & loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS

Description	September 30, 2019 (Rs In Lakhs)
Net profit /(Loss) as per previous	15.12
Ind As Adjustments	0
Add /(Less):	0
Effect of fair valuing security deposits and amortisation of advance rentals	0
Tax impact on Ind As Adjustment	-1.01
Others	0
Net profit /(Loss)	14.11
- 3 The above results have been reviewed by the Audit Committee and the approved by the Board of Directors at their respective meeting held on 11th September 2019.
- 4 Details of number of investor complaints for the quarter ended 30th September, 2019
Beginning : 0, Received :0, Disposed off: 0, Pending : 0.
- 5 As per the Provision of See 135 of the Companies Act 2013 Corporate Social responsibility is not applicable to the Company.
- 6 The Company result are posted on Website <http://www.biogreenpapers.com> & Bse.

Place: Hyderabad
Date : 11th Nov' 2019

By order of the Board
For Bio Green Papers Limited

B. Jagdish
Managing Director





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Bio Green Papers Limited
Statement of Assets and Liabilities as at 30 September 2019

(Amount in INR Lakhs)

	Particulars	Standalone		Consolidated	
		As at 30/09/2019	As at 30/09/2018	As at 30/09/2019	As at 30/09/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	ASSETS				
	(a) Property, Plant and equipment	1291.00	1337.45	1710.45	1956.27
	(b) Capital work - in- progress	1068.72	1068.72	1189.06	1068.72
	(c) Investment Property				
	(d) Good will				
	(e) Other intangible assets				
	(f) Financial assets				
	(i) Investments	1781.44	1781.44	1781.44	1781.44
	(ii) Loans	40.63	413.27	40.63	413.27
	(iii) Others				
	(g) Non- Current tax assets (net)	0	0	0.00	
	(h) Other non - current assets	286.9		426.86	
	Total Non - current assets	4468.69	4600.88	5148.44	5219.70
	2 Current assets				
	(a) Inventories	268.57	268.57	332.78	403.10
	(d) Financial assets				
	(i) Investments				
	(ii) Trade receivables	434.65	260.35	595.85	432.46
	(iii) cash and cash equivalents	0.35	48.64	0.54	68.30
	(iv) Bank balances other than (iii) above				
	(v) Loans & advance	11.36	12.65	373.90	306.37
	(vi) others				
	(c) Current tax asset (net)			0.00	
	(d) other current assets				
	(e) Assets held for sale				
	Total- current assets	714.93	590.21	1303.07	1210.23
	TOTAL ASSETS	5183.62	5191.09	6451.51	6429.93
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity share capital	2581.79	2581.79	3472.542	3472.52
	(b) Other equity				
	Equity attributable to shareholders of the Company				
	(c) Non - controlling interest				
	(d) Reserves and Surplus	2180.16	2230.56	2922.47	2320.85
	Total equity	4761.95	4812.35	5795.01	5793.37
2	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	200.00	200.00	237.87	203.88
	(ii) other financial liabilities	204.91	204.91	211.55	204.91
	(b) Provisions			0.00	
	(c) Deferred tax liabilities (net)		-33.57	0.00	-25.63
	Total Non - current liabilities	404.91	371.34	449.42	383.16
	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings			118.04	
	(ii) Trade payables	0.66	0.94	71.36	136.39
	Due to micro and small enterprises				28.73
	Due to others				
	(iii) Other financial liabilities	16.09	6.46	16.09	6.46
	(b) other current liabilities			1.59	81.82
	(c) Provisions			0.00	
	(d) Current tax liabilities (net)				
	Total current liabilities	16.75	7.40	207.08	253.40
	TOTAL EQUITY AND LIABILITIES	5183.62	5191.09	6451.51	6429.93





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Bio Green Papers Limited

Standalone Cash Flow Statement For The Half Year Ended 30-09-2019		(Amount in Lakhs)	
	PARTICULARS	Half Year Ended	
		30-09-2019	
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax		2.13
	Adjustment for :		
	Depreciation	30.24	
	Interest income	-	
	Unwinding of discount of Financial Assets	-	
	Interest Paid	-	
	(Profit)/ Loss on Sale of Assets (Net)	-	30.24
	OPERATING PROFIT BEFORE INTEREST CHARGE		32.37
	Adjustment for :		
	(Increase)/Decrease in Inventories	-	
	(Increase)/Decrease in Trade Receivables	(174.30)	
	(Increase)/Decrease in Loans and Advances	1.29	
	(Increase)/Decrease in Other Financial Asset	85.74	
	Increase/(Decrease) in Trade Payables	(0.28)	
	Increase/(Decrease) in Provisions	-	
	Increase/(Decrease) in Other Financial Liabilities	(9.63)	
	(Increase)/Decrease in Other Non Current Assets	-	(97.18)
	CASH GENERATED FROM OPERATION		(64.81)
	Direct Taxes Tax Paid (Net)	-	-
	NET CASH FROM OPERATING ACTIVITIES		(64.81)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Fixed Assets (Net)		-
	Sale of Tangible Fixed Assets		16.52
	Purchase of Intangible Asset		-
	Unwinding of Discount on Financial Assets		-
	Interest received		-
	NET CASH USED IN INVESTING ACTIVITIES		16.52
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	(Repayment) of / Proceeds From Borrowings		-
	Sales of Equity Shares of Subsidiary		-
	Interest Paid Borrowings		-
	Dividend Paid (Incl.of Tax)		-
	NET CASH USED IN FINANCING ACTIVITIES		-
	Net Increase/Decrease in cash equivalent (A+B+C)		(48.29)
	Cash & Cash Equivalent Opening Balance	48.64	-
	Cash & Cash Equivalent Closing Balance	0.35	(48.29)





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Bio Green Papers Limited

Consolidated Cash Flow Statement For The Half Year Ended 30-0-2019		(Amount in Lakhs)	
	PARTICULARS	Half Year Ended	
		30-09-2019	
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax		31.13
	Adjustment for :		-
	Depreciation	63.90	
	Interest income	-	
	Unwinding of discount of Financial Assets	-	
	Interest Paid	-	
	(Profit)/ Loss on Sale of Assets (Net)	-	63.90
	OPERATING PROFIT BEFORE INTEREST CHARGE		95.02
	Adjustment for :		
	(Increase)/Decrease in Inventories	70.32	
	(Increase)/Decrease in Trade Receivables	(192.12)	
	(Increase)/Decrease in Loans and Advances	(67.53)	
	(Increase)/Decrease in Other Financial Assest	(54.21)	
	Increase/(Decrease) in Trade Payables	(65.03)	
	Increase/(Decrease) in Provisions	-	
	Increase/(Decrease) in Other Financial Liabilities	118.04	
	(Increase)/Decrease in Other Non Current Assets	6.64	(183.89)
	CASH GENERATED FROM OPERATION		(88.87)
	Direct Taxes Tax Paid (Net)	-	(25.63)
	NET CASH FROM OPERATING ACTIVITIES		(114.50)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Fixed Assets (Net)		-
	Sale of Tangible Fixed Assets		-
	Purchase of Intangible Asset		-
	Unwinding of Discount on Financial Assets		-
	Interest received		-
	NET CASH USED IN INVESTING ACTIVITIES		-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	(Repayment) of / Proceeds From Borrowings		-
	Sales of Equity Shares of Subsidiary		-
	Interest Paid Borrowings		46.74
	Dividend Paid (Incl.of Tax)		-
	NET CASH USED IN FINANCING ACTIVITIES		46.74
	Net Increase/Decrease in cash equivalent (A+B+C)		(67.76)
	Cash & Cash Equivalent Opening Balance	68.30	-
	Cash & Cash Equivalent Closing Balance	0.54	(67.76)

