



**BIO GREEN**

H.No. 6-3-347/c/504,  
5th Floor, Sandhya Enclave,  
Dwarakapuri Colony, Panjagutta,  
Hyderabad - 500082.  
Ph.No. 8019998603.

To, Date: 14-08-2021

**BSE LIMITED**

PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra :400001

Dear Sir/madam,  
COMPANY CODE: 534535

**Sub: Outcome of Board Meeting held on 14<sup>TH</sup> August, 2021.**

This is to inform you that meeting of the Board of Director of the Company held today, and has approved the unaudited Financial Results of the company for the 1<sup>st</sup> quarter ended 30th of June 2021.

The meeting of the Board of Directors commenced at 3.10PM and concluded at 4.00 PM

This is for your information and record.

Thanking You

Yours Faithfully,  
For Bio Green Papers Limited

  
**Velamala Jagdish**  
**Managing Director**  
**Din: 00055303**



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**BIO GREEN PAPERS LTD.**

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Plant Address: Sy. No.256, Akkurada (vill), Jalumuru (m), Srikakulam (Dist), A.P, 532458

Ph: 9440717428, E-mail: biogreenpaperslimited@gmail.com

(CIN-L21012TG1994PLC017207)

www.biogreenpapers.com

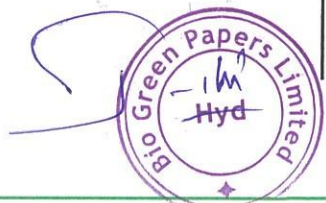
**Eco Friendly Paper & Green Fuels**



SCHEDULE III OF COMPANIES ACT, 2013								
Statement of unaudited Standalone Financial Results for the Quarter Ended June 30, 2021								
Name of the Company - BIO GREEN PAPERS LIMITED								
CIN: L21012TG1994PLC017207								
(Amount In INR Lakhs)								
S NO.	Particulars	STANDALONE FINANCIALS				CONSOLIDATED FINANCIALS		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	31-03-2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
I.	(a) Revenue from operations	-	-	-	-	-	-	-
II.	(b) Other income	-	-	-	-	-	-	-
III.	<b>Total income (I+II)</b>	-	-	-	-	-	-	-
IV.	<b>Expenses</b>							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	-	16.75	-	16.75	-	16.75	16.75
	(c) Employee benefits expenses	1.21	12.54	1.08	15.78	1.21	12.54	15.78
	(d) Finance costs	-	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	13.92	16.39	14.28	59.23	13.92	16.39	59.23
	(g) Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-	-
	(h) Net loss on reclassification of financial assets	-	-	-	-	-	-	-
	(f) Other expenses	3.46	249.09	4.14	268.42	3.46	249.09	268.42
	<b>Total Expenses</b>	<b>18.58</b>	<b>294.77</b>	<b>19.50</b>	<b>360.18</b>	<b>18.58</b>	<b>294.77</b>	<b>360.18</b>
V	<b>Profit / (Loss) before and exceptional items and Tax (III-IV)</b>	<b>(18.58)</b>	<b>(294.77)</b>	<b>(19.50)</b>	<b>(360.18)</b>	<b>(18.58)</b>	<b>(294.77)</b>	<b>(360.18)</b>
VI	Share of profit/(loss) of associates	-	-	-	-	9.91	6.15	51.12
	Share of profit/(loss) of joint ventures	-	-	-	-	-	-	-
VII	<b>Exceptional Items</b>							
VIII.	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>(18.58)</b>	<b>(294.77)</b>	<b>(19.50)</b>	<b>(360.18)</b>	<b>(8.67)</b>	<b>(288.62)</b>	<b>(309.06)</b>
IX.	<b>Tax expense</b>							
	1.Current tax	-	-	-	-	-	-	-
	2.Deferred tax	-	(6.80)	-	(6.80)	1.94	(9.65)	(9.95)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>(6.80)</b>	<b>-</b>	<b>(6.80)</b>	<b>1.94</b>	<b>(9.65)</b>	<b>(9.95)</b>
X.	<b>Profit/ (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>(18.58)</b>	<b>(287.97)</b>	<b>(19.50)</b>	<b>(353.38)</b>	<b>(10.61)</b>	<b>(278.98)</b>	<b>(299.11)</b>
	<b>Discontinued Operations</b>							
XI	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-	-
XII	Tax Expense of discontinued operations	-	-	-	-	-	-	-
XIII	<b>Net Profit / (Loss) for the year from Discontinuing operations (XI-XII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) for the year (X+XIII)</b>	<b>(18.58)</b>	<b>(287.97)</b>	<b>(19.50)</b>	<b>(353.38)</b>	<b>(10.61)</b>	<b>(278.98)</b>	<b>(299.11)</b>
XV	Other comprehensive income							
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-
XVI	<b>Total Comprehensive Income for the period (XIV+XV)</b>	<b>(18.58)</b>	<b>(287.97)</b>	<b>(19.50)</b>	<b>(353.38)</b>	<b>(10.61)</b>	<b>(278.98)</b>	<b>(299.11)</b>
	Attributable to Shareholders of the Company							
	Non controlling Interest	-	-	-	-	-	-	-
XVII	Paid-up equity share capital (Face vale of Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18	258.18
XVIII	<b>Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing opertions):</b>							
	1) Basic	(0.07)	(1.12)	(0.08)	(1.37)	(0.04)	(1.08)	(1.16)
	2). Diluted	(0.07)	(1.12)	(0.08)	(1.37)	(0.04)	(1.08)	(1.16)
XIX	<b>Earnings Per Equity Share of face value of Rs.10/- each) (for Discountinuing opertions):</b>							
	1) Basic	-	-	-	-	-	-	-
	2). Diluted	-	-	-	-	-	-	-
XX	<b>Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discountinuing opertions):</b>							
	1) Basic	(0.07)	(1.12)	(0.08)	(1.37)	(0.04)	(1.08)	(1.16)
	2). Diluted	(0.07)	(1.12)	(0.08)	(1.37)	(0.04)	(1.08)	(1.16)

**NOTES:**

In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th August, 2021.

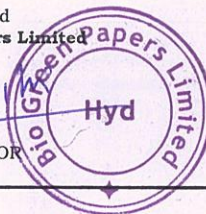




- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The results are also available on the website of the Company [www.biogreenpaper.com](http://www.biogreenpaper.com)
- 4 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

By Order of the Board  
For **Bio Green Papers Limited**

V. JAGDISH  
MANAGING DIRECTOR  
DIN:00055303



Place : Hyderabad  
Date: 14/08/2021





**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**BIO GREEN PAPERS LIMITED**

**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at H.No: 6-3-347/c/504, 5th Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, for the quarter ended on June, 2021 and year to date results for the period 01 April 2021 to 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

**For M M REDDY & CO.**  
Chartered Accountants  
Firm Registration No.010371S

Maligi Madhusudhana Reddy  
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Date: 2021.08.14 16:17:19 +05'30'

**M. Madhusudhana Reddy**  
Partner  
Membership No.213077  
UDIN: 21213077AAAAJZ2869



Place: Hyderabad,  
Date: 14-08-2021





**M M REDDY & CO.,**  
**Chartered Accountants**

Phone: 040 - 23418836

40272617

Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**BIO GREEN PAPERS LIMITED**

**Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at H.No: 6-3-347/c/504, 5<sup>th</sup> Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, for the quarter ended on June 30, 2021 and year to date results for the period 01 April 2021 to 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015. and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

1. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Vivessa Industries Private Limited	Associate





4. We did not review the financial result of associate, these interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management, whose total Revenue of Rs. 637.68 Lakhs profit after tax is Rs. 7.97 Lakhs for the period ended 30.06.2021. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.
5. The Statement also includes the Group's share of net Profit / Loss (including other comprehensive income) of Rs. (10.61) Lakhs for the quarter ended 30th June' 2021, as considered in the Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

**For M M REDDY & CO.**

**Chartered Accountants**

**Firm Registration No.010371S**

Maligi

Madhusudhana  
Reddy

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**M. Madhusudhana Reddy**

**Partner**

**Membership No.213077**

**UDIN: 21213077AAAAKA5832**

**Place: Hyderabad,**

**Date: 14-08-2021**