



BIO GREEN

Plot No: 409, 1st Floor,
Saikrupa Market,
Malakpet,
Hyderabad - 500036, T.S.
Ph.No. 8019998603.

Date: 13-04-2021

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra :400001

Dear Sir/madam,
COMPANY CODE: 534535

Sub: Revised results of the company for the Quarter ended Sep,2020.

This is with reference to your mail dated 27th March2021 ,we are herewith submitted consolidated Assets & Liabilities Statement along with Consolidated Cash Flows statement of the company for the period ended September 2020..

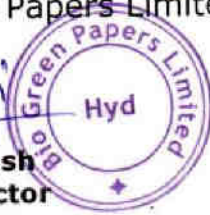
Kindly arrange to acknowledged the same.

This is for your information and record.

Thanking You

Yours Faithfully,
For Bio Green Papers Limited


Velamala Jagdish
Managing Director
Din: 00055303



BIO GREEN PAPERS LTD.

Plant Address:Sy. No.256,Akkurada (vill),Jalumuru (m),Srikakulam(Dist),A.P,532458
Ph: 9440717428, E-mail: biogreenpaperslimited@gmail.com
(CIN-L21012TG1994PLC017207)
www.biogreenpapers.com
Eco Friendly Paper & Green Fuels



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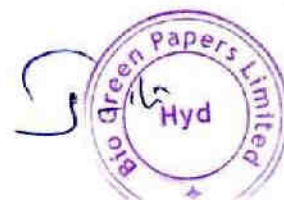
BIO GREEN PAPERS LIMITED CIN: L21012TG1994PLC017207 Statement of unaudited Standalone Financial Results for the Quarter Ended September 30, 2020 (Amount In INR Lakhs)							
Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sep 30,2020	June 30,2020	Sep 30,2019	Sep 30,2020	Sep 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	-	-	73.19	-	117.74	126.30
	(b) Other income	-	-	-	-	8.56	11.11
	Total income	-	-	73.19	-	126.30	137.41
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	-	-	-	-	-	101.04
	(c) Employee benefits expenses	1.08	1.08	4.73	2.16	9.84	22.60
	(d) Finance costs	-	-	-	-	-	-
	(e) Depreciation and amortization expense	14.28	14.28	15.20	28.56	30.24	60.09
	(f) Net Loss on de-reorganization on financial assets at amortization cost	-	-	-	-	-	-
	(g) Net Loss on reclassification of financial assets	-	-	-	-	-	-
	(f) Other expenses	5.13	4.14	38.14	9.27	84.09	16.55
	Total Expenses	20.49	19.50	58.08	39.99	124.17	200.29
	Profit before tax, exceptional items and Tax	(20.49)	(19.50)	15.12	(39.99)	2.13	(62.87)
3	Exceptional items	-	-	-	-	-	-
	Profit before tax	(20.49)	(19.50)	15.12	(39.99)	2.13	(62.87)

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Eco Friendly Paper & Green Fuels



4	Tax expense						
5	1.Current tax						-
6	2.Deferred tax	-	-	1.01	-	2.01	(5.73)
7	Total Tax Expenses	-	-	1.01	-	2.01	(5.73)
8	Net Profit / (Loss) for the year from continuing operations	(20.49)	(19.50)	14.11	(39.99)	0.12	(57.15)
	Discontinued Operations						
	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
9	Net Profit / (Loss) for the year from Discontinuing operations (X-XI)	-	-	-	-	-	-
10	Profit/(Loss) for the year	(20.49)	(19.50)	14.11	(39.99)	0.12	(57.15)
	Other comprehensive income(net of tax)						
11	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
12	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
13	Total Comprehensive income for the period	(20.49)	(19.50)	14.11	(39.99)	0.12	(57.15)
14	Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
15	Earnings per share (EPS) (not annualised)	-	-	-	-	-	-



	(Face value of Rs.10/- per share)						
16	(a) Basic	(0.08)	(0.08)	0.05	(0.15)	0.00	(0.22)
17	(b) Diluted	(0.08)	(0.08)	0.05	(0.15)	0.00	(0.22)

NOTES:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th March, 2021.

- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

- 3 The results are also available on the website of the Company www.biogreenpaper.com

- 4 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

By Order of the Board
For **Bio Green Papers Limited**

V. JAGDISH
MANAGING DIRECTOR
DIN:00055303

Place : Hyderabad
Date: 12/03/2021

BIO GREEN PAPERS LIMITED
CIN: L21012TG1994PLC017207

Statement of unaudited Standalone Assets and Liabilities as at
30th September 2020

(Amount In INR Lakhs)

		As at 30/09/2020	As at 31/03/2020
		Standalone	Standalone
	Particulars	(Unaudited)	(Audited)
A	ASSETS		
	(a) Property, Plant and equipment	1232.59	1261.15
	(b) Capital work - in- progress	1068.72	1068.72
	(c) Investment Property		
	(d) Good will		
	(e) Other intangible assets		
	(f) Financial assets		
	(i) Investments	1781.44	1781.44
	(ii) Loans	0.00	0.00
	(iii) Others		
	(g) Non- Current tax assets (net)	43.44	43.44
	(h) Other non - current assets	400.64	400.64
	Total Non - current assets	4526.84	4555.40
2	Current assets		
	(a) Inventories	167.52	167.52
	(d) Financial assets		
	(i) Investments		
	(ii) Trade receivables	524.41	524.41
	(iii) cash and cash equivalents	0.55	2.05
	(iv) Bank balances other than (iii) above		
	(v) Loans & advance	5.84	5.84
	(Vi) others		
	(c) Current tax asset (net)		
	(d) other current assets		
	(e) Assets held for sale		
	Total- current assets	698.32	699.82
	TOTAL ASSETS	5225.16	5255.22



B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2581.79	2581.79
	(b) Other equity	2077.97	2117.96
	Equity attributable to shareholders of the Company		
	(c) Non - controlling interest		
	Total equity	4659.76	4699.76
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	336.53	336.53
	(ii) other financial liabilities	204.91	204.91
	(b) Provisions		
	(c) Deferred tax liabilities (net)	0.00	
	Total Non - current liabilities	541.44	541.44
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade payables	0.22	0.22
	Due to micro and small enterprises		
	Due to others		
	(iii) Other financial liabilities		
	(b) other current liabilities	23.73	13.80
	(c) Provisions		
	(d) Current tax liabilities (net)		
	Total current liabilities	23.95	14.02
	TOTAL EQUITY AND LIABILITIES	5225.16	5255.22

By Order of the Board
For **Bio Green Papers Limited**




Velamala Jagdish
Managing Director
DIN:00055303

Place : Hyderabad
Date: 12/03/2021

BIO GREEN PAPERS LIMITED CIN: L21012TG1994PLC017207 Statement of Standalone Cash flow Statement as at 30th September 2020 (Amount In INR)			
	PARTICULARS	Half Year Ended	30th Sept 2020
		Standalone	Standalone (In Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax		(3,999,170)
	Adjustment for :		
	Share of profit from associates		
	Depreciation	2,856,000	
	Interest		
	Interest income		2,856,000
	OPERATING PROFIT BEFORE INTEREST CHARGE		(1,143,170)
	Adjustment for :		
	(Increase)/Decrease in Inventories	0.00	
	(Increase)/Decrease in Trade Receivables		
	(Increase)/Decrease in Loans and Advances		
	(Increase)/Decrease in Other Financial Asset		
	Increase/(Decrease) in Trade Payables		
	Increase/(Decrease) in Provisions		
	Increase/(Decrease) in Other Financial Liabilities	993170	
	(Increase)/Decrease in Other Non Current Assets		
			993,170
	CASH GENERATED FROM OPERATION		(150,000)
	Interest Paid		
	Income Tax Paid		
	NET CASH FROM OPERATING ACTIVITIES		(150,000)



B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets		
	Increase in investments		
	Share of profit from associates		
	Interest received		
	NET CASH USED IN INVESTING ACTIVITIES		-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	shares issues		
	Proceeds from other Borrowings		
	Repayment of Long Term borrowings		
	NET CASH USED IN FINANCING ACTIVITIES		-
	Net Increase/Decrease in cash equivalent (A+B+C)		(150,000)
	Cash & Cash Equivalent Opening Balance		204,937
	Cash & Cash Equivalent Closing Balance		54,937
In terms of our annexed report of even date			

By Order of the Board
For **Bio Green Papers Limited**



Place : Hyderabad
Date: 12/03/2021

Velamala Jagdish
Managing Director
DIN:00055303

**BIO GREEN**

Plot No: 409, 1st Floor,
Saikrupa Market,
Malakpet,
Hyderabad - 500036, T.S.
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BIO GREEN PAPERS LIMITED							
CIN: L21012TG1994PLC017207							
Statement of unaudited Consolidated Financial Results for the Quarter Ended September 30, 2020							
(Amount In INR Lakhs)							
Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30,2020	June 30,2020	Sept 30,2019	Sept 30,2020	Sept 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	0.00	0.00	333.95	0.00	629.86	997.50
	Other income	0.00	0.00	0.00	0.00	8.56	11.37
	Total income	0.00	0.00	333.95	0.00	638.42	1008.87
2	Expenses						
	Cost of materials consumed	0.00	0.00	226.79	0.00	361.57	724.95
	Purchases of stock in trade						
	Changes in inventories of finished goods, Stock in trade and work-in-progress	0.00	0.00	-42.70	0.00	29.11	90.86
	Employee benefit expenses	1.08	1.08	8.43	2.16	16.89	41.76
	Finance costs	0.00	0.00	3.77	0.00	7.71	26.41
	Depreciation and amortisation expense	14.28	14.28	35.42	28.56	63.90	141.51
	Net Loss on de-recognition on financial assets at amortization cost	0.00	0.00	0.00	0.00	0.00	0.00
	Net Loss on reclassification of financial assets	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	5.13	4.14	73.87	9.27	128.12	56.21
	Total Expenses	20.49	19.50	305.58	39.99	607.30	1081.71

**BIO GREEN PAPERS LTD.**

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Eco Friendly Paper & Green Fuels

3	Profit before tax, exceptional items and Shsare in Profit/(loss) of associates	-20.49	-19.50	28.38	-39.99	31.13	-72.84
4	Add: Share of profit/(loss) of associates	10.84	1.76	0.00	12.60	0	0.00
5	Profit before tax, exceptional items and tax	-9.65	-17.74	28.38	-27.39	31.13	-72.84
6	Exceptional items	0	0.00	0.00	0	0	0.00
7	Profit before tax	-9.65	-17.74	28.38	-27.39	31.13	-72.84
8	Tax expense						
	1.Current tax	0.00	0.00	0.00			3.31
	2.Deferred tax	-6.51	1.01	1.01	-6.51	1.01	-9.86
	Total Tax Expenses	-6.51	1.01	1.01	-6.51	1.01	-6.54
9	Net Profit / (Loss) for the year from continuing operations	-3.14	-18.75	27.37	-20.88	30.12	-66.30
10	Discontinued Operations						
11	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the year from Discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/(Loss) for the year	-3.14	-18.75	27.37	-20.88	30.12	-66.30
15	Other comprehensive income(net of tax)						
	Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



16	Total Comprehensive income for the period	-3.14	-18.75	27.37	-20.88	30.12	-66.30
17	Net Profit attributable to:						
	-Owners	-3.14	-18.75	27.37	-20.88	30.12	-66.30
	-Non-controlling interests	0.00	0.00	0.00	0	0	0.00
	Other comprehensive income attributable to:						
	-Owners	0	0.00	0.00	0	0	0.00
	-Non-Controlling interests	0	0.00	0.00	0	0	0.00
	Total Comprehensive income attributable to:						
	-Owners	-3.14	-18.75	27.37	-20.88	30.12	-66.30
	-Non-Controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
19	Earnings per share (EPS) (not annualised)						
	(Face value of Rs.10/- per share)						
	(a) Basic	-0.01	-0.07	0.11	-0.08	0.12	-0.26
	(b) Diluted	-0.01	-0.07	0.11	-0.08	0.12	-0.26




NOTES:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th March, 2021. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The results are also available on the website of the Company www.biogreenpaper.com
- 3 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 4 The Financial Results include profit share of 42.91% from the associate company M/s Vivessa Industries Pvt Ltd



By Order of the Board
For **Bio Green Papers Limited**


VELAMALA JAGDISH
MANAGING DIRECTOR
DIN:00055303

Place: Hyderabad
Date: : 12.03.2021

Consolidated Segment information for the Quarter Ended September 30, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015.
CIN: L21012TG1994PLC017207

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30,2020	June 30,2020	Sept 30,2019	Sept 30,2020	Sept 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Jatropha	0.00	0.00	73.19	0.00	82.17	137.41
	b) Seeds	0.00	0.00	251.36	0.00	379.03	860.09
	Gross Sales / Income from Operations	0.00	0.00	324.55	0.00	461.20	997.50
2	Segment Results						
	a) Jatropha	20.49	19.50	58.08	39.99	149.69	200.29
	b) Seeds	0.00	0.00	235.63	0.00	348.64	855.02
	Total	20.49	19.50	293.71	39.99	498.33	1055.31
	Less: Interest	0.00	0.00	0.00	0	0.00	26.41
	Add: Un-allocated income net of un-allocable expenditure	0.00	0.00	0.00	0	0.00	0.00
	Add/(Less) : Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Add/(Less) : Share of Profit /(Loss) of associates	10.84	1.76	0.00	12.60	0.00	0.00
	Total Profit /(Loss) Before Tax	-9.65	-17.74	30.85	-27.39	-37.12	-31.39
3	Segment Assets						
	a) Bio Green Papers Limited	5225.16	5162.13	5183.62	5225.16	5183.62	5255.22
	b) Vivessa Industries Pvt Ltd (42.91%)	1534.36	1496.35	1267.89	1534.36	1267.89	1490.55
	Total	6759.52	6658.48	6451.51	6759.52	6451.51	6745.77



4	Segment Liabilities						
	a) Bio Green Papers Limited	213.60	190.34	422.30	213.60	422.30	555.46
	b) Vivessa Industries Pvt Ltd (42.91%)	159.18	154.98	234.82	159.18	234.82	230.30
	Total	372.78	345.32	657.12	372.78	657.12	785.76

NOTES:

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- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The results are also available on the website of the Company www.biogreenpaper.com
- 4 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 5 The Financial Results include profit share of 42.91% from the associate company M/s Vivessa Industries Pvt Ltd

By Order of the Board
For **Bio Green Papers Limited**


Velamala Jagdish
Managing Director
DIN:00055303

Place : Hyderabad
Date: 12/03/2021

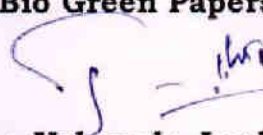


<p align="center">Bio Green Papers Limited CIN: L21012TG1994PLC017207 Statement unaudited Consolidated of Assets and Liabilities as at 30 September 2020 (Amount In INR Lakhs)</p>			
		As at 30/09/2020	As at 31/03/2020
		Consolidated	Consolidated
	Particulars	(Unaudited)	(Audited)
A	ASSETS		
	(a) Property, Plant and equipment	1599.37	1678.92
	(b) Capital work - in- progress	1331.34	1302.16
	(c) Investment Property		
	(d) Good will		
	(e) Other intangible assts		
	(f) Financial assets		
	(i) Investments	858.88	858.88
	(ii) Loans		
	(iii) Others		
	(g) Non- Current tax assets (net)	43.44	43.44
	(h) Other non - current assts	509.38	521.54
	Total Non - current assets	4342.41	4404.95
2	Current assets		
	(a) Inventories	281.87	294.51
	(d) Financial assets		
	(i) Investments		
	(ii) Trade receivables	838.19	851.27
	(iii) cash and cash equivalents	1.39	2.47
	(iv) Bank balances other than (iii) above		
	(v) Loans & advance	373.09	270.01
	(Vi) others		
	(c) Current tax asset (net)		
	(d) other current assets		
	(e) Assets held for sale		
	Total- current assets	1494.54	1418.26
	TOTAL ASSETS	5836.95	5823.20



B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2581.79	2581.79
	(b) Other equity	2224.73	2252.12
	Equity attributable to shareholders of the Company		
	(c) Non - controlling interest		
	Total equity	4806.53	4833.92
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	633.54	521.47
	(ii) other financial liabilities	204.91	204.91
	(b) Provisions		
	(c) Deferred tax liabilities (net)	8.84	3.18
	Total Non - current liabilities	847.29	729.56
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	82.24	161.88
	(ii) Trade payables	70.92	74.84
	Due to micro and small enterprises		
	Due to others		
	(iii) Other financial liabilities		
	(b) other current liabilities	29.98	19.68
	(c) Provisions		
	(d) Current tax liabilities (net)		3.31
	Total current liabilities	183.13	259.72
	TOTAL EQUITY AND LIABILITIES	5836.95	5823.20

By Order of the Board
For **Bio Green Papers Limited**


Velamala Jagdish
Managing Director
DIN:00055303



Place : Hyderabad
Date: 12/03/2021

Bio Green Papers Limited
CIN: L21012TG1994PLC017207

**Statement of Consolidated Cash flow Statement as at
30 September 2020**

	PARTICULARS	Half Year Ended Consolidated	30th Sept 2020 Consolidated
			(In Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax		(3,999,170)
	Adjustment for :		
	Share of profit from associates	1,260,453	
	Depreciation	7,955,166	
	Interest		
	Interest income		9,215,619
	OPERATING PROFIT BEFORE INTEREST CHARGE		5,216,449
	Adjustment for :		
	(Increase)/Decrease in Inventories	1,264,277	
	(Increase)/Decrease in Trade Receivables	1,308,281	
	(Increase)/Decrease in Loans and Advances	(10,308,680)	
	(Increase)/Decrease in Other Financial Asset	565,525	
	Increase/(Decrease) in Trade Payables	(392,760)	
	Increase/(Decrease) in Provisions		
	Increase/(Decrease) in Other Financial Liabilities	698,505	
	(Increase)/Decrease in Other Non Current Assets	(1,701,475)	(8,566,328)
	CASH GENERATED FROM OPERATION		(3,349,879)
	Interest Paid		
	Income Tax Paid		
	NET CASH FROM OPERATING ACTIVITIES		(3,349,879)



B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets		
	Increase in investments		
	Share of profit from associates		
	Interest received		
	NET CASH USED IN INVESTING ACTIVITIES		-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	shares issues		
	Proceeds from other Borrowings		3,242,158
	Repayment of Long Term borrowings		
	NET CASH USED IN FINANCING ACTIVITIES		3,242,158
	Net Increase/Decrease in cash equivalent (A+B+C)		(107,721)
	Cash & Cash Equivalent Opening Balance		246,539
	Cash & Cash Equivalent Closing Balance		138,818
In terms of our annexed report of even date			

By Order of the Board
For **Bio Green Papers Limited**

Place : Hyderabad
Date: 12/03/2021

Velamala Jagdish
Managing Director
DIN:00055303





M M REDDY & CO.,

Chartered Accountant

Phone : 040-65536097

Fax : 040-23478836

Mobile : 98482 71555

91770 20555

LIMITED REVIEW REPORT

To

The Board of Directors of
BIO GREEN PAPERS LIMITED


Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at H.No: 6-3-347/c/504, 5th Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad - 500082, for the quarter ended on September, 2020 and year to date results for the period 01 July 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.

Chartered Accountants

Firm Registration No.010371S


M. Madhusudhan Reddy

Partner

Membership No.213077

UDIN: 21213077 AAAA FI 3300

Place: Hyderabad,

Date: 12.03.2021.





M M REDDY & CO.,

Chartered Accountant

Phone : 040-65536097

Fax : 040-23478836

Mobile : 98482 71555

91770 20555

LIMITED REVIEW REPORT

To

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at H.No: 6-3-347/c/504, 5th Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad - 500082, for the quarter ended on 30 September, 2020 and year to date results for the period 01 July 2020 to 30 September' 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.



1. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Vivessa Industries Private Limited	Associate

4. We did not review the financial result of associate, these interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management, whose total Revenue of Rs.496.69 Lakhs profit after tax is Rs.24.92 Lakhs for the period ended 30.09.2020. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.
5. The Statement also includes the Group's share of net Profit / Loss (including other comprehensive income) of Rs.10.69 Lakhs for the period 01.07.2020 to 30.09.2020, as considered in The Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For M M REDDY & CO.

Chartered Accountants

Firm Registration No.010371S



M. Madhusudhana Reddy

Partner

Membership No.213077

UDIN: 21213077AAAA FJ 6968

Place: Hyderabad,

Date: 12.03.2021.