



ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Regd. Office & Factory : Tundav Rania Road, Nr. Village Anjesar, Tal. Savli, Dist. Vadodara - 391 775

Website : www.asianpetro.org

CIN : L23209GJ1991PLC016666

No. 143/fy21-22

14th August, 2021

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 524434

SYMBOL : ASINPET

Sub: Outcome of Board Meeting - Unaudited Financial Results for the First Quarter and
Three Month ended on 30th June, 2021

Dear Sir / Ma'am,

The Meeting of the Board of Directors of the Company was held on 14th August, 2021 and the Board has approved the Unaudited Financial Results for the First Quarter and Three Month ended on 30th June, 2021 along with Limited Review Reports received from Statutory Auditors of the Company M/s. DBS & Associates, Chartered Accountant, Mumbai.

The Meeting of the Board of Directors commenced at 06:35 pm and conclude at 06.52 pm.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

For ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Jaykishor Chaturvedi
Managing Director



Encl: As Above

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Regd. Office : Tundav Rania Road, Village: Anjesar, Taluka: Savli, Vadodara 391 775

CIN: L23209GJ1991PLC016666

Email: barodagroup99@gmail.com. Website: www.asianpetro.org

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2020	30-06-2020	31-03-2021	31-03-2021
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income				
	(a) Revenue from Operations	-	4.37	15.60	57.17
2	(b) Other Income	5.96		0.27	0.27
3	Total income	5.96	4.37	15.88	57.45
4	Expenses				
	(a) Cost of materials consumed	-		-	-
	(b) Purchases of stock-in-trade	-		9.90	15.15
	(c) Changes in inventories of finished goods, work-in-progress & stock in trade	-	4.46	5.09	39.90
	(d) Employee benefits expense	6.09	3.49	3.46	13.71
	(e) Finance Costs			-	-
	(f) Depreciation and amortisation expense	0.85	0.85	0.93	3.38
	(g) Other expenses	2.61	4.68	7.41	14.75
	Total expenses	9.55	13.48	26.78	86.88
5	Profit/(Loss) before tax (3-4)	(3.57)	(9.11)	(10.91)	(29.43)
6	Tax Expenses (including deferred tax)	-	-	(54.96)	(54.96)
7	Profit/ (Loss) for the period (5-6)	(3.57)	(9.11)	44.06	25.53
8	Other Comprehensive Income net of taxes				
	a) Items that will not be reclassified to profit or loss			-	-
	b) Items that will be reclassified to profit or loss			-	-
9	Total Comprehensive Income	(3.57)	(9.11)	44.06	25.53
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	628.00	530.00	628.00	628.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(1,039.75)
12	(i) Earning Per Share (For Continuing Operations) (Face Value INR 10/- each)				
	- Basic	(0.06)	(0.17)	0.70	0.41
	- Diluted	(0.06)	(0.17)	0.70	0.41

Note:

- The above financial statement have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act, 2013 read with relevant rules.
- The above financial statement has been reviewed by the Audit Committee of Directors and Board of Directors at their respective Meeting held on 14th August, 2021.
- The Financial Results for the quarter ended 30th June, 2021 has been audited by the Statutory Auditors of the Company.
- The Company's operations fall under single segment as per Ind AS- 108 "Segment Reporting"
- The figures for the quarter ended 31st March, 2021 are the balancing figures between Audited figures for the full financial year ended 31st March, 2021 and published year to date figures upto third quarter ended 31st December, 2020 which were subjected to limited review.
- The previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

By the order of the Board
For Asian Petroproducts & Exports Ltd.

Jaykishor Chaturvedi
Authorised Signatory

Chairman

Date: 24th August, 2021
Place: Mumbai

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Quarterly and year to Date financial Results of ASIAN PETROPRODUCTS AND EXPORTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
ASIAN PETROPRODUCTS AND EXPORTS LIMITED,

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of ASIAN PETROPRODUCTS AND EXPORTS LIMITED for the quarter ended 30th June, 2021 ("the Statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 14th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Qualified conclusion:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention except as mentioned in para 5 that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107
Mobile No-9769794999, 9167653615

For Asian Petroproducts & Exports Ltd.

Authorised Signatory

DBS & ASSOCIATES

Chartered Accountants

5. Basis for Qualified Opinion;

- A. The Company continues to prepare its account as going concern basis, despite facts that;
- ✓ There is an erosion of Net Worth of Company,
 - ✓ Company is incurring losses since last many years.
- B. The Company has not complied with TDS provisions of the Income Tax Act.

Place: Mumbai
Date: August 14, 2021



For DBS & Associates
Chartered Accountants
FRN: 081627N

CA Roxy Teniwal
Partner
M. No. 141538

UDIN: 21141538AAAABI7228

For Asian Petroproducts & Exports Ltd.
Authorised Signatory