



Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

Date: 10th June, 2021

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001

Company Code: 524514

Sub: Copy of the Audited Financial Statements for the Financial Year ended 31.03.2021

Dear Sir,

Please find enclosed herewith copy of the Audited Financial Statements along with the Auditor Report for the Financial year ended 31.03.2021.

Kindly take this on your records.

Thanking You

For **TULASEE BIO-ETHANOL LIMITED**


Managing Director
Mr. Kapil/Lalitkumar Nagpal
DIN: 01929335



Encl. : As Above.


STATEMENT OF ACCOUNTS

TULASEE BIO-ETHANOL LIMITED

FOR THE YEAR ENDED 31ST MARCH 2021

DHARMIL A. JHAVERI & CO.
CHARTERED ACCOUNTANT
10, DEVKARAN NIWAS,
1ST FLOOR, 283, SAMUEL STREET,
MUMBAI – 400003.

TULASEE BIO-ETHANOL LIMITED
Balance Sheet as at March 31, 2021

Particulars	Note	As at March 31, Amount	As at March 31, Amount
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	2	4,69,82,800	4,69,82,800
b) Financial assets			
(i) Investments	3	20,000	20,000
(ii) Loans	4	2,33,93,010	2,32,04,370
(iii) Other Financial Service			
c) Deferred tax assets	5	18,53,884	18,53,884
d) Other Non Current Assets			
Sub-total		7,22,49,694	7,20,61,054
Current Assets			
(a) Inventories	6	21,21,036	21,21,036
(b) Financial Assets			
Cash and Cash Equivalents	7	79,004	77,062
(c) Other Current assets	8	93,49,175	93,49,175
Sub-total		1,15,49,215	1,15,47,273
Total Assets		8,37,98,908	8,36,08,326
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	5,83,65,800	5,83,65,800
(b) Other Equity	10	(4,60,65,958)	(4,45,21,770)
Sub-total		1,22,99,842	1,38,44,030
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	6,82,10,489	6,65,65,489
(ii) Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)			
Sub-total		6,82,10,489	6,65,65,489
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	24,93,856	24,18,712
(ii) Trade Payables			
(iii) Other Financial Liabilities			
(iv) Provision			
(b) Other current liabilities	13	7,94,721	7,80,095
Sub-total		32,88,577	31,98,807
Total Equity and Liabilities		8,37,98,908	8,36,08,326
Significant Accounting Policies	1		
The accompanying Notes are an integral part of the Financial Statements			
<p>As per my report of even date attached For Dharmil A. Jhaveri & Co. Chartered Accountants</p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p><i>Dharmil</i></p> <p>C.A. Dharmil A. Jhaveri Proprietor Membership No. 163137</p> <p>PLACE: MUMBAI DATE: 10-06-2021</p> </div> <div style="width: 10%; text-align: center;">  </div> <div style="width: 45%;"> <p style="text-align: center;">ON BEHALF OF THE BOARD</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p><i>Kapil Nagpal</i></p> <p>Kapil Nagpal Managing Director DIN: 01929335</p> <p>PLACE: MUMBAI DATE: 10-06-2021</p> </div> <div style="width: 45%;"> <p><i>Kritika Nagpal</i></p> <p>Kritika Nagpal Director DIN: 00020901</p> </div> </div> </div> </div>			


Prepared and compiled from relevant books of accounts & others records produced before me

TULASEE BIO-ETHANOL LIMITED
Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Note	For the year ended March 31, 2021	For the year ended March 31, 2020
		Amount	Amount
Revenue from Operations	14	-	1,04,98,912
Other Income		-	1,04,98,912
Total Income			
Expenses	15		
(a) Purchase of Stock-in-trade			
(b) Employee Benefit Expenses			
(c) Finance Costs			
(d) Depreciation and amortization expense			
(e) Other expenses		15,44,188	56,83,573
Total Expenses		15,44,188	56,83,573
Profit /(Loss) before tax		(15,44,188)	48,15,338
Tax Expense			
(a) Current tax			
Total Tax Expense			
Profit /(Loss) for the year		(15,44,188)	48,15,338
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		-	-
Earnings per Equity Share of face value of Rs. 10/- each Basic & Diluted (per share)		(0.26)	0.82
Significant Accounting Policies	1		
The accompanying Notes are an integral part of the Financial Statements			
As per my report of even date attached For Dharmil A. Jhaveri & Co. Chartered Accountants			


C.A. Dharmil A. Jhaveri
Proprietor
Membership No. 163137




ON BEHALF OF THE BOARD

Kapi Nagpal
Managing Director
DIN: 01929335


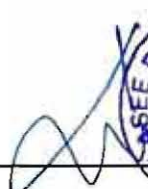



Kritika Nagpal
Director
DIN: 00020901

PLACE: MUMBAI
DATE: 10-06-2021

PLACE: MUMBAI
DATE: 10-06-2021

Prepared and compiled from relevant books & accounts & others records produced before us

TULASEE BIO-ETHANOL LIMITED

Statement of Cash Flows for the year ended March 31, 2021		
Particulars	For the Year ended March 31, 2021 Amount	For the Year ended March 31, 2020 Amount
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	(15,44,188)	48,15,338
Less : Extra-ordinary items	(15,44,188)	48,15,338
Adjusted for :		
Income Tax Paid/Provided	-	-
Depreciation & Preliminary Exp	-	-
Operating Profit/(Loss)before Working Capital Changes	(15,44,188)	48,15,338
Adjusted for :		
Trade Payable	75,144	(23,54,250)
Other Current Liabilities	16,59,626	(24,56,461)
Inventory		
Short Term Loans & Advances		
Trade Receivable	(1,88,640)	15,212
Short Term Provision		
Other Current Assets		
Deferred tax		
NET CASH FROM OPERATING ACTIVITIES (A)	1,942	19,839
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets		
Long term Loans Given		
Fixed Assets		
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Equity	-	5,500
NET CASH FROM FINANCING ACTIVITIES (C)	-	5,500
NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C)	1,942	25,339
OPENING BALANCE OF CASH & CASH EQUIVALENT	77,062	51,723
CLOSING BALANCE OF CASH & CASH EQUIVALENT	79,004	77,062
Prepared and compiled from relevant books & accounts & others records produced before us		
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Notes:

i. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

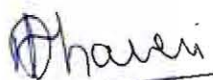
ii. **Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"**

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The adoption of the amendment did not have any material impact on the financial statements.

	Rs. in lacs			
For the year ended March 31, 2021	Opening Balance	Cash Flows	Non-cash Changes	Closing Balance
Short-term Borrowings	-	-	-	-
Long-term Borrowings	-	-	-	-

iii. Figures in bracket indicate Cash Outflow.

As per my report of even date attached
For Dharmil A. Jhaveri & Co.
Chartered Accountants


C.A. Dharmil A. Jhaveri
Proprietor
Membership No. 163137



PLACE: MUMBAI
DATE: 10-06-2021

ON BEHALF OF THE BOARD

Kapil Nagpal
Managing Director
DIN: 01929335




Kritika Nagpal
Director
DIN: 00020901

PLACE: MUMBAI
DATE: 10-06-2021

Prepared and compiled from relevant books &
accounts & others records produced before us

Notes forming part of financial statements

1. Corporate Information and Significant Accounting Policies

A Corporate Information

TULASEE BIO-ETHANOL LTD is engaged in Business of manufacturing of Liquid Chemicals. The Company is a Public Limited Company incorporated in India, under the provisions of the Companies Act, 1956, having its registered office at 41/3 & 41/5, Village Lohop, Lohop Chowk Road, Tal. Khalapur, Dist. Raigad - 410202.

The financial statements for the year ended March 31, 2021 are approved for issue by the Company's Board of Directors on 10-06-2021.

B Significant Accounting Policies

1.1 Basis of Preparation

These financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind ASs) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under Section 133 of the Companies Act 2013 (the 'Act') and other relevant provisions of the Act.

These financial Statements are prepared on an accrual basis under the historical cost convention or amortised cost.

Since the income from financial assets does not constitute more than 50 percent of the gross total income, the financial statements are prepared on other than Non-Banking Financial Company and other than Investment Company basis.

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency and all amounts are rounded off to the nearest lacs (INR '00,000) upto two decimals, except when otherwise indicated.

Classification of Assets and Liabilities into Current/Non-current:

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-current classification.

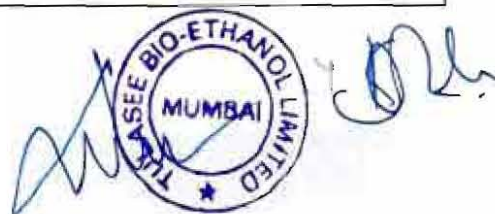
1.2 Statement of Cash Flows

Cash flows are reported using the indirect method, whereby net profit / (loss) for the period is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents include cash on hand, cash at banks, other short-term deposits and highly liquid investments with original maturity of three months or less that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

1.3 Revenue Recognition

- i. Revenue is recognised to the extent that it is probable that the economic benefits of a transaction will flow to the Company and the revenue can be reliably measured,



regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

ii. Sale of Goods

Revenue from sale of goods is recognised upon transfer of significant risks and rewards of ownership of the goods to the buyer, which is on dispatch of goods to buyer.

iii. Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

iv. Dividends

Dividend income from investments is recognised when the Company's right to receive dividend is established, which is generally when shareholders approve the dividend.

1.4 Taxes on Income

Income tax expense represents the sum of the tax currently payable and deferred tax.

i. Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using applicable tax rates that have been enacted or substantively enacted by the end of the reporting period and the provisions of the Income Tax Act, 1961 and other tax laws, as applicable.

ii. Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when deferred income tax assets and liabilities relate to the income tax levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net or simultaneous basis.

1.5 Provisions, Contingent Liabilities and Contingent Assets

- i.** Provision is recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provision is not recognised for future operating losses.
- ii.** A Contingent liability is disclosed in case of a present obligation arising from past events, when it is either not probable that an outflow of resources will be required to settle the obligation, or a reliable estimate of the amount cannot be made. A Contingent Liability is also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.



- iii. Contingent assets are not recognised but where an inflow of economic benefits is probable, contingent assets are disclosed in the financial statements.

Provisions, Contingent liabilities and Contingent assets are reviewed at each reporting date and are adjusted to reflect the current best estimate.

1.6 Financial Instruments

- i. Financial assets and Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.
- ii. **Classification of financial assets:**
The classification depends on the company's business model for managing the financial assets and the contractual terms of the cash flows. The Company classifies its financial assets to be measured subsequently at amortised cost.
- iii. **Measurement of financial assets:**
At initial recognition, the Company measures a financial asset at its fair value. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss are expensed in the Statement of Profit and Loss.

Equity instruments:

Equity investments in subsidiaries are measured at cost. Other equity investments are measured at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in Other Comprehensive Income, there is no subsequent reclassification of fair value gains and losses to the Statement of Profit and Loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payments is established.

- iv. **Impairment of financial assets:**
The company assesses on a forward-looking basis the expected credit losses associated with its assets. The impairment methodology applied depends on whether there has been a significant increase in credit risk.
- v. **Derecognition of financial assets:**
The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109.
- vi. **Classification and Subsequent Measurement: Financial liabilities:**
Financial liabilities are classified as either financial liabilities at FVTPL or Other Financial Liabilities.

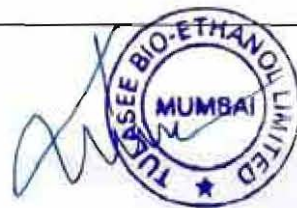
Financial Liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL.

Gains or Losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Other Financial Liabilities:

Other financial liabilities (including borrowings, trade and other payables) are subsequently measured at amortised cost.



vii. Derecognition of financial liabilities:

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different.

1.7 Earnings Per Share

The basic earnings per share is computed by dividing the net profit / (loss) attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted earnings per share is computed by dividing the net profit / (loss) attributable to the equity shareholders for the year, as adjusted for the effects of potential dilution of equity shares, by the weighted average number of equity and dilutive equity equivalent shares outstanding during the reporting period.

1.8 Use of Estimates

The preparation of the financial statements requires the management to make judgements, estimates and assumptions in the application of accounting policies and that have the most significant effect on reported amounts of assets, liabilities, incomes and expenses and accompanying disclosures and the disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

1.9 First-time Adoption of Ind AS

Overall Principle

The Company has prepared the Opening Balance Sheet as per Ind AS as at April 1, 2016 (the date of transition) by recognising all assets and liabilities whose recognition is required by Ind ASs, not recognising items of assets or liabilities which are not permitted by Ind ASs, by reclassifying items from previous GAAP to Ind AS as required under Ind ASs and applying Ind ASs in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed or not so availed by the Company. Details of exemptions availed are as under:

i. Business Combination:

The Company has elected not to apply Ind AS 103 - Business Combinations retrospectively to past business combinations that occurred before the date of transition and therefore, has kept the same classification for the past business combinations as in its previous GAAP financial statements.

ii. Investments:

The Company has elected to carry its investment in subsidiary company at deemed cost, which is its previous GAAP carrying amount at the date of transition.

iii. Borrowings:

Considering the Objective of Ind AS 101, items of liabilities which are no longer outstanding as at March 31, 2017 and the high-quality information relating to which cannot be generated at a cost lower than the benefits are disclosed at previous GAAP carrying amounts. Also refer Note 27(G)(1)(ii) & (iii).



TULASEE BIO-ETHANOL LIMITED

2. Property, Plant & Equipment (FIXED ASSETS)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2020	Additions	Deduction/ Adjustment	As at 31.03.2021	Upto 31.03.2021	For the Year	Deductions /Adjustment	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
Land	19,74,100	-	-	19,74,100	-	-	-	-	19,74,100	19,74,100
Factory Building	1,92,93,296	-	-	1,92,93,296	53,18,353	-	-	53,18,353	1,39,74,943	1,39,74,943
Plant & Machinery	4,28,47,630	-	-	4,28,47,630	1,47,34,862	-	-	1,47,34,862	2,81,12,768	2,81,12,768
Electrical Installation	28,71,154	-	-	28,71,154	14,62,519	-	-	14,62,519	14,08,635	14,08,635
Vehicles	19,00,962	-	-	19,00,962	10,23,953	-	-	10,23,953	8,77,009	8,77,009
Office Equipment	5,35,555	-	-	5,35,555	1,64,617	-	-	1,64,617	3,70,938	3,70,938
Computer	4,30,236	-	-	4,30,236	4,30,236	-	-	4,30,236	-	-
Furniture & Fixture	3,36,901	-	-	3,36,901	1,62,540	-	-	1,62,540	1,74,361	1,74,361
Television at Office	27,200	-	-	27,200	8,055	-	-	8,055	19,145	19,145
Air Conditioner	88,500	-	-	88,500	23,995	-	-	23,995	64,505	64,505
Refridgerator	8,300	-	-	8,300	1,904	-	-	1,904	6,396	6,396
		-	-			-	-			
Current Year Rs.	7,03,13,834	-	-	7,03,13,834	2,33,31,035	-	-	2,33,31,035	4,69,82,800	4,69,82,800
Previous Year Rs.	7,03,13,834	-	-	7,03,13,834	2,33,31,035	-	-	2,33,31,035	4,69,82,800	4,69,82,800



De

				As at March 31, 2021	As at March 31, 2020
2 Property Plant and Equipment Carrying Amount Addition Sales Depreciation Charged for the Year Closing Gross Carrying Amount				4,69,82,800	4,69,82,800
				-	-
				4,69,82,800	4,69,82,800
3 NON-CURRENT INVESTMENTS Trade Investments In Equity Shares - Unquoted Kesar Petro Products Ltd.	Nos.	Nos.			
				20,000	20,000
	2,000	2,000			
				20,000	20,000
4 Loans: Non-current Loans and advances Unsecured, considered good Others				2,33,93,010	2,32,04,370
				2,33,93,010	2,32,04,370
5 Deferred tax assets Deferred tax assets				18,53,884	18,53,884
				18,53,884	18,53,884
6 Inventories (As taken, valued and certified by the management) Fuel Material Stock in Trade a) Raw Materials b) Work in Progress c) Finished Goods				2,11,717	2,11,717
				10,44,939	10,44,939
				2,59,800	2,59,800
				6,04,580	6,04,580
				21,21,036	21,21,036
7 Cash and Cash Equivalents Balances with Banks In Current Accounts Cash				17,046	15,104
				61,958	61,958
				79,004	77,062
8 Other current assets Other Current assets (TDS recievable) Excise Duty against Appeal				1,00,000	1,00,000
				92,49,175	92,49,175
				93,49,175	93,49,175
9 Equity Share Capital					
9.1 Reconciliation of the number of shares outstanding and amount of share capital					



9.2 Rights, Preferences and Restrictions**Equity Shares**

- The Company has only one class of equity shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.
- The Company declares and pays dividend in Indian rupees. Final dividend, if any, proposed by the Board of Directors is recorded as a liability on the date of the approval of the shareholders in the ensuing Annual General Meeting; in case of interim dividend, it is recorded as a liability on the date of declaration by the Board of Directors of the Company.
- In the event of liquidation, the equity shareholders are eligible to receive the residual assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amounts exist currently.

10 Other Equity**Reserves and Surplus****i. Securities Premium**

Balance as at the beginning of the year
Addition during the year

ii. Retained Earnings

Balance as at the beginning of the year
Add/(Less) : Profit / (Loss) for the year

Equity Component of Loan from Holding Company

The description of the nature and purpose of each reserve within equity is as follows :

ii. Retained Earnings

Retained Earnings represent profits that the Company has earned

11 Borrowings: Non-current

Unsecured Loan Considered Good

12 Trade Payables

Trade Payables

13 Other Current Liabilities

Others

14 Other Income

Sundry Credit Balance W/off

15 Other Expenses

Advertisement Expenses
Advocate Fee
Annual Custody fee
Annual Listing Fee
Auditor's Remuneration
Bank Charges
Domain Renewal & Website Maintenance
Foreign Investment Monitoring Charges
Interest on late payment of TDS
Miscellaneous Expenses
Penalty - BSE
Postage & Courier Charges
Printing & Stationery
Professional Fees
ROC Filing Fees
Salary
Share of Insurance Premium
Sundry Debit balance W/off

As at March 31, 2021 Amount	As at March 31, 2020 Amount
15.00.000	15.00.000
-	-
15.00.000	15.00.000
(4,60,21,770)	(5,08,37,108)
(15,44,188)	48,15,338
(4,75,65,958)	(4,60,21,770)
(4,60,65,958)	(4,45,21,770)
6,82,10,489	6,65,65,489
6,82,10,489	6,65,65,489
24,93,856	24,18,712
24,93,856	24,18,712
7,94,721	7,80,095
7,94,721	7,80,095
-	1,04,98,912
-	1,04,98,912
36,649	57,116
-	1,50,000
45,000	45,449
3,00,000	3,00,000
35,000	-
1,576	936
3,917	5,583
10,000	10,000
2,265	-
609	-
2,48,929	3,65,000
5,000	-
-	14,400
6,53,043	2,48,206
4,200	85,000
1,95,000	75,000
3,000	-
-	43,26,882
15,44,188	56,83,573



16 Capital Management

The primary objective of Company's Capital Management is to maximise the shareholder's value without having any adverse impact on interests of other stakeholders. At the same time, the Company strives to maintain an optimal capital structure to reduce the cost of capital.

For the purpose of the Company's Capital Management, debt includes both current and non-current borrowings and equity includes issued equity capital, securities premium and all other equity reserves attributable to the equity shareholders of the Company.

The Company monitors capital using Debt to Equity ratio, which is total debt divided by total equity. Gross Debt to Equity ratio are as follows:

Total Debt (A)
Total Equity (B)
Gross Debt Equity Ratio (A/B)

6,82,10,489	6,65,65,489
1,22,99,842	1,38,44,030
5.55	4.81

Note: Amount received by way of CCDs, being compulsorily convertible into equity, has not been considered as debt but considered as equity for the purpose of Debt Equity Ratio as at April 1, 2016.

Earnings Per Share

Number of Equity Shares of Rs. 10 each

- A** Weighted average number of Equity Shares of Rs. 10 each
B Net profit / (loss) for the year
C Net profit / (loss) available to equity shareholders
C Basic and diluted earnings per share (in Rs.)

For the Year ended March 31, 2021	For the Year ended Mar/31/2020
58.93.100	58.93.100
58.93.100	58.93.100
(15.44.188)	48.15.338
(15.44.188)	48.15.338
(0.26)	0.82

As per my report of even date attached
For Dharmil A. Jhaveri & Co.
Chartered Accountants

C.A. Dharmil A. Jhaveri
Proprietor
Membership No. 163137

PLACE: MUMBAI
DATE: 10-06-2021



ON BEHALF OF THE BOARD

Kamli Nagpal
Managing Director
DIN: 01929335

Kritika Nagpal
Director
DIN: 00020901

PLACE: MUMBAI
DATE: 10-06-2021

*prepared and compiled from relevant books &
accounts & others records produced before us

Notes forming part of financial statements

D. Statement of reconciliation of Total Comprehensive Income for the year ended March 31, 2021

Sr. No.	Nature of adjustments	Note	As at March 31, 2021 Amount	As at March 31, 2020 Amount
	Net Profit / (Loss) as per Indian GAAP		-	-
i.	Interest expense recognised on Non-current Financial Liabilities as per Effective Interest basis		-	-
	Net Profit / (Loss) as per Ind AS		-	-
	Other Comprehensive Income (net of tax)		-	-
	Total Comprehensive Income		-	-

E. Statement of reconciliation of Total Equity reported under Indian GAAP and under Ind AS

Sr. No.	Nature of adjustments	Note	As at March 31, 2021 Amount	As at March 31, 2020 Amount
	Total Equity as per Indian GAAP		1,22,99,842	1,38,44,030
i.	Fair Valuation of Financial Liabilities		-	-
	Total Equity as per Ind AS		1,22,99,842	1,38,44,030

F. Notes to the reconciliation of Balance Sheet and Total Equity as at March 31, 2020 & 2021 and Statement of Profit and Loss and Total Comprehensive Income for the year ended March 31, 2020 & 2021

1 Borrowings

- i. Under IGAAP, the Company had accounted for interest-free loan received at the undiscounted amount whereas under Ind AS, such financial liabilities are recognised at fair value on initial recognition and thereafter at amortised cost.

2 Deferred Tax

IGAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax liability on temporary difference arising due to fair valuation of financial liabilities. However impact of same has been offset due to recognition of deferred tax asset on unused tax losses to the extent of deferred tax liability.



Statement of Changes in Equity for the year ended March 31, 2020 and 2021**A. Equity Share Capital**

Balance as at April 1, 2019	Balance as at March 31, 2020	Changes in Equity Share Capital during the year 2020-21	Balance as at March 31, 2021	Balance as at March 31, 2021
5.83.60.300	5.83.65.800		5,83,65,800	58,93,100

B. Other Equity

Particulars	Reserves and Surplus		Total
	Securities Premium	Retained Earnings	
Balance as at April 1, 2019	15,00,000	(5,08,37,108)	(4,93,37,108)
Profit for the year	-	48,15,338	48,15,338
Total Comprehensive Income for the year	-	48,15,338	48,15,338
Addition during the year	-	-	-
Balance as at March 31, 2020	15,00,000	(4,60,21,770)	(4,45,21,770)
Profit for the year	-	(15,44,188)	(15,44,188)
Total Comprehensive Income for the year	-	(15,44,188)	(15,44,188)
Balance as at March 31, 2021	15,00,000	(4,75,65,958)	(4,60,65,958)

As per my report of even date attached
For Dharmil A. Jhaveri & Co.
Chartered Accountants

Dhaveri

C.A. Dharmil A. Jhaveri
Proprietor
Membership No. 163137



PLACE: MUMBAI
DATE: 10-06-2021

ON BEHALF OF THE BOARD

Kapil Nagpal
Managing Director
DIN: 01929335

Kritika Nagpal
Director
DIN: 00020901

PLACE: MUMBAI
DATE: 10-06-2021

Prepared and compiled from relevant books of
accounts & others records produced before us

TULASEE BIO-ETHANOL LIMITED
GROUPINGS FORMING PART OF BALANCE SHEET as on 31-03-2021

	AMOUNT 31/03/2021	AMOUNT 31/03/2020
NON CURRENT LIABILITIES		
Term Loans from Banks		
Loans and Advances from Related Parties		
Kapil Nagpal	2,38,05,330	2,38,05,330
Lalit Nagpal	65,13,869	65,13,869
Loans and Advances from others		
Ashwin G. Pandya	86,86,254	86,86,254
Bombay Construction & Infraprojects Pvt. Ltd.	1,59,80,000	1,43,35,000
Sales Tax Deferred Liability	1,32,25,036	1,32,25,036
	6,82,10,489	6,65,65,489
TRADE PAYABLES		
Sundry Creditors		
A.M. Kesarkar	6,70,157	6,70,157
Dharmil A. Jhaveri	22,200	-
Hira Steel	10,00,000	10,00,000
Link Intime India Pvt. Ltd.	68,034	15,465
M.H. Murlidhar & Co.	4,95,828	4,95,828
PCS Advisory LLP	16,575	16,200
R. K. Dave & Co.	2,21,062	2,21,062
	24,93,856	24,18,712
OTHER PAYABLES		
Outstanding Provident Fund	57,816	57,816
Outstanding Rent	4,62,000	4,62,000
Outstanding Salary	15,304	15,304
Outstanding Water Charges	1,52,676	1,52,676
Professional Tax Payable	6,900	6,900
Salary Payable	15,000	-
Sales Tax Payable	20,905	20,905
Sales Tax Payable	58,494	58,494
TDS on Professional Fees	5,626	6,000
	7,94,721	7,80,095
CASH & CASH EQUIVALENTS		
CASH ON HAND		
Cash	61,958	61,958
	61,958	61,958
BANK BALANCES		
Punjab National Bank	17,046	15,104
	17,046	15,104
LOANS, ADVANCES & DEPOSITS		
(i) Advances recoverable in cash or in kind or for value to be received		
Balance with State Excise		
Admn. Fees Receivable	38,415	38,415
Export Fees Receivable	1,50,000	1,50,000
Balance with Municipal Corporation (Octroi)	40,744	40,744
Prepaid Expenses	-	3,917
Sales Tax Refund Due	84,49,208	84,49,208
Supreme International	1,27,77,861	1,27,77,861
Bank Guarantee (100% Margin Money)	3,00,000	3,00,000
Deposit with Executive Engineer Raigad Irriga	40,000	40,000
Deposit with Saroj Petrochem Pvt. Ltd.	1,35,000	1,35,000
H.M. Subarban Finess Park Deposit	1,75,000	1,75,000
M.T.N.L. Deposit	9,000	9,000
N.S.C. for Import	10,000	10,000
Security Deposit with B.S.E.S.	12,000	12,000
Security Deposit with M.S.E.B.	1,53,250	1,53,250
Tender Deposit	25,000	25,000
NOCIL	4,21,730	4,21,730
A. C. Jhaveri & Associates	25,000	25,000
GST Credit	6,30,802	4,38,245
	2,33,93,010	2,32,04,370



DHARMIL A. JHAVERI

10, DEVKARAN NIWAS,
283, SAMUEL ST., 1st FL.,
MUMBAI:400 003.

OFF. :2344 97 59 - 2341 15 60

Mob. :9833349809/9821046690

B.Com, C.S.,A.C.A.,C.P.A.(USA)



INDEPENDENT AUDITOR'S REPORT

**To the Members of
TULASEE BOI-ETHANOL LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **TULASEE BOI-ETHANOL LIMITED ("the Company")** which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit and its Cash Flow for the year ended on that date.

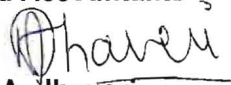
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**Prepared and compiled from relevant books of
accounts & others records produced before us**
For Dharmil Jhaveri & Co
Chartered Accountants


Dharmil A. Jhaveri
(Proprietor)
Membership No.: 163137
Place: Mumbai Date: 10/06/2021
UDIN : 21163137AAAAAN8145



TULASEE BIO-ETHANOL LIMITED
"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

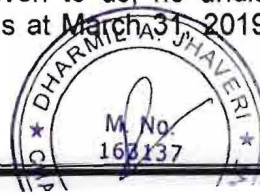
Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Proprietorships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2017 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of



more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



Prepared and compiled from relevant books &
accounts & others records produced before us

For Dharmil Jhaveri & Co
Chartered Accountants


Dharmil A. Jhaveri
(Proprietor)

Membership No.: 163137

Place: Mumbai Date: 10/06/2021

UDIN : 21163137AAAAAN8145



CIN: L24115MH1988PLC048126; Phone No.: 022-25203161

Website: www.tulaseebio-ethanol.com Email: tulaseebio@gmail.com

Statement of Standalone financial Results for the quarter and year ended 31st March, 2021

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		31/03/2021	31/12/2020	31/3/2020	31/3/2021	31/3/2020	31/3/2020
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations						
II	Other Income	-	-	104.98	-	-	104.98
III	Total Revenue (I+II)	-	-	104.98	-	-	104.98
IV	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade						
	(d) Employee benefits expense						
	(e) Finance Costs						
	(f) Depreciation and amortisation expense						
	(g) Other expenses	2.60	1.60	44.72	4.20	49.40	56.84
	Total expenses (IV)	2.60	1.60	44.72	4.20	49.40	56.84
V	Profit/(loss) before exceptional items and tax (III - IV)	(2.60)	(1.60)	60.26	(4.20)	(49.40)	48.14
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax (V-VI)	(2.60)	(1.60)	60.26	(4.20)	(49.40)	48.14
VIII	Tax Expense						
	(1) Current Tax						
	(2) Deferred tax						
IX	Profit/(loss) for the period form continuing operations (VII-VIII)	(2.60)	(1.60)	60.26	(4.20)	(49.40)	48.14
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(2.60)	(1.60)	60.26	(4.20)	(49.40)	48.14
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(2.60)	(1.60)	60.26	(4.20)	(49.40)	48.14
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic						
	(2) Diluted						
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	(0.00)	(0.00)	0.10	(0.01)	(0.08)	0.08
	(2) Diluted						
XVIII	Earnings Per equity share (for discontinued & continuing operation)						
	(a) Basic	(0.00)	(0.00)	0.10	(0.01)	(0.08)	0.08
	(b) Diluted						

The above results for the quarter ended 31.03.2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.06.2021

The above results are reviewed by the Statutory Auditors of the company.

Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies to the extent applicable

Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under. - N.A.





Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

Particulars	Amount in Lakhs	
	Quarter ended Mar 21	Year ended Mar 21
Net Profit / (Loss) after tax for the period as per Indian GAAP	(2.60)	(15.44)
Effect of Discounting Factor	-	-
Net Profit / (Loss) after tax under Ind AS	(2.60)	(15.44)

Reconciliation of Equity as previously reported under GAAP and IND AS:-

Particulars	Year ended	Year ended
	31-Mar-21	31-Mar-20
Equity as reported in GAAP	583.66	583.66
Add/Less : Adjustments	-	-
Equity as reported under IND AS	583.66	583.66

For Tulasee Bio-Ethanol Ltd.

Kapil Nagpal

DIRECTOR

DIN: 01929338



Place : Raigad

Date. 10.06.2021

Statement of Assest and Liabilities			
	Particulars	As at	As at
		31-03-2021 (Audited)	31-03-2020 (Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment	469.83	469.83
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	0.20	0.20
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets	470.03	470.03
	Deferred tax assets (net)	18.54	18.54
	Other non-current assets		
	Total non-current assets	488.57	488.57
2	Current assets		
	Inventories	21.21	21.21
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.79	0.77
	Bank balance other than cash and cash equivalents		
	Loans, current	233.93	232.04
	Other current financial assets		
	Total current financial assets	255.93	254.02
	Current tax assets (net)		
	Other current assets	93.49	93.49
	Total current assets	349.42	347.52
3	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related deferred tax		
4	Assets		
	Total assets	837.99	836.08
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	583.66	583.66
	Other equity	(460.66)	(445.22)
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	123.00	138.44
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	682.10	665.65
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities	682.10	665.65
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities	682.10	665.65
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities	32.89	31.99
	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	32.89	31.99
	Liabilities directly associated with assets in disposal group classified as held for sale		
3	Regulatory deferral account credit balances and related deferred tax liability		
4	Liability		
	Total liabilities		
	Total equity and liabilities	837.99	836.08




ANNEXURE I

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on impact of Audit Qualifications for the Financial Year Ended 31 st March 2021				
I.	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	-	-
	2.	Total Expenditure	15,44,188	25,47,43,466
	3.	Net Profit / (Loss)	(15,44,188)	(25,47,43,466)
	4.	Earnings Per Share	(0.26)	(43.23)
	5.	Total Assets	8,37,98,908	8,37,98,908
	6.	Total Liabilities	8,37,98,908	8,37,98,908
	7.	Net Worth	1,22,99,842	(26,54,99,120)
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification:			
	Demand of excise duty for the years 1998-99 to 2000-01 aggregating to Rs.25,31,99,278/- which have been disputed before the Custom Excise & Service Tax Appellate Tribunal, Mumbai.			

For Tulasee Bio-Ethanol Ltd.

Director

Kapil Nagpal

DIN: 01929335

