

EVEXIA LIFECARE LTD.

(Formerly Known as Kavita Industries Ltd.)

CIN No. L23100GJ1990PLC014692

13.02.2021

To,
BSE Ltd.
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub:- Outcome of the Board Meeting

Scrip Code No. 524444

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company as its meeting held today i.e. Saturday, 13th February, 2021, has considered and approved following:

The Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report for the quarter ended 31st December, 2020.

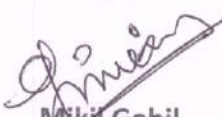
The Board Meeting commenced at 1:15 pm and concluded at 2:50 pm.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Evexia Lifecare Limited



Nikil Gohil
Company Secretary & Compliance Officer
M. No. A49993





M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
The Evexia Lifecare Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Evexia Lifecare Limited** (Formerly known as Kavit Industries Limited) ("the Company") for the quarter ended December 31, 2020 and the year to date results for the period from 1st April 2020 to 31st December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co
Chartered Accountants

Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 21132623AAAABH4977



Date: 13th February 2021
Place: Vadodara

EVEXIA LIFECARE LIMITED (FORMALLY KNOWN AS KAVIT INDUSTRIES LIMITED)							
Regd.Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.							
STATEMENT OF STATNDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31 , 2020							
Ph. No. 0265 -2361100 ; E-mail:kavitindustrieslimited@gmail.com ; Website: http://kavitindustries.in							
Sr No	Particulars (Refer Notes Below)	Quarter Ended			Nine Month Ended		(Rs. in Lakhs)
		12/31/2020	9/30/2020	12/31/2019	12/31/2020	12/31/2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	3/31/2020 (Audited)
1	Income						
	Revenue from operations	1,798.95	1,346.80	1,717.44	3,486.80	4,177.62	9,741.98
	Other Income	100.63	47.32	881.19	202.04	1,137.73	420.86
	Total Revenue	1,899.58	1,394.12	2,598.62	3,688.84	5,315.34	10,162.84
2	Expenses						
	(a) Purchases of Traded Goods	1,710.06	1,400.41	1,716.01	3,454.48	4,146.34	9,566.49
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.30	(66.43)	(6.04)	(3.59)	(6.04)	(3.73)
	(c) Employee Benefit Expenses	11.61	13.81	4.00	34.42	11.60	15.56
	(e) Finance Cost	0.74	11.62	0.36	1.43	1.16	20.48
	(f) Depreciation and amortization expense	7.01	6.33	7.59	19.44	23.08	30.94
	(g) Other expenses	32.04	18.53	704.44	73.08	726.76	42.59
	Total expenses	1,824.76	1,384.27	2,426.35	3,579.26	4,902.89	9,672.32
3	Profit Before Tax	74.82	9.85	172.27	109.58	412.45	490.52
4	Tax expense						
	1) Current Tax	19.45	2.21	51.69	28.49	103.11	146.44
	2) Deferred Tax	-	-	-	-	-	(3.73)
	3) Short / Excess provisions of earlier year	-	-	-	-	18.73	-
5	Net Profit after tax for the period	55.36	7.64	120.58	81.09	290.61	347.80
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						
	a) Remeasurement defined benefit plans	-	-	-	-	-	(3.05)
	b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	0.76
7	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period)	55.36	7.64	120.58	81.09	290.61	350.09
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share						
	(a) Basic	0.09	0.01	0.19	0.13	0.47	0.57
	(b) Diluted	0.09	0.19	0.19	0.13	0.47	0.57

Notes to Standalone Financial Results - Q3 FY 2020-2021

- The results have been approved at the meeting of Board of Directors held on 13th February 2021.
- The Company has not provided for provision related to defined benefits plan for the quarter ended 31st December 2020 and hence corresponding deferred tax expenses also not provided.
- Exception Items:**
The company in its Annual General Meeting held on 30th November 2020, decided and taken approval of the Shareholders to write off the Old outstanding Sundry Receivable and payable amounting to Rs. 74,06,26,810/- and Rs. 70,64,74,701/- respectively, but the accounting treatment of the same is pending in the books of account due to procedural aspects and the Board has decided to complete the same before the completion of the Financial Year 2020-21.
- Previous quarters figures have been regrouped / rearranged, wherever necessary.

Date: 13.02.2021
Place: Vadodara



For Evexia Lifecare Limited

Kartik Mistry
Kartik Mistry
Director
DIN - 07791008





LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Evexia Lifecare Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of **EVEXIA LIFECARE LIMITED** (Formerly know as KavIt Industries Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "Group") for the quarter ended December 31, 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('Listing Amendment').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of entities as per Annexure – 1.





M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial information of four subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. 4342.20 Lakhs, total net profit after tax of Rs. 7.45 Lakhs and total comprehensive income of Rs. 7.45 Lakhs, for the quarter ended December, 2020, as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M Sahu & Co

Chartered Accountants

Firm Registration No: 130001W

Partner (Manojkumar Sahu)

Membership No: 132623

UDIN: 21132623AAAABI1703



Date: 13th February 2021

Place: Vadodara



M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

Annexure 1 to Limited Review Report.

Sr No	Name of Entities	Country of Incorporation
1	Kavit Edible Oil Limited	India
2	Kavit Trading Private Limited (Formerly known as Kavit Infoline Private Limited)	India
3	Kavit Infra Projects Private Limited	India
4	Kavit Hospitality Private Limited (Formerly known as Kavit Swach Organic Food Private Limited)	India



EVEKIA LIFECARE LIMITED (FORMALLY KNOWN AS KAVIT INDUSTRIES LIMITED)						
Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020						
Ph. No. 0265 -2361100 ; E-mail:kavitindustrieslimited@gmail.com ; Website: http://kavitindustries.in						
Sr No	Particulars (Refer Notes Below)	Quarter Ended			Nine Month Ended	
		12/31/2020	9/30/2020	12/31/2019	12/31/2020	12/31/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						(Rs. in Lakhs)
						Year Ended
						3/31/2020
						(Audited)
1	Income					
	Revenue from operations	6,141.15	2,594.33	1,720.33	9,076.47	4,450.50
	Other Income	100.68	47.32	889.44	202.16	1,164.73
	Total Revenue	6,241.83	2,641.65	2,609.77	9,278.63	5,615.23
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Traded Goods	6,036.92	2,641.88	1,716.02	9,022.81	4,372.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.30	(66.42)	(6.05)	(3.59)	21.50
	(d) Employee Benefit Expenses	14.26	20.23	13.92	44.39	32.47
	(e) Finance Cost	0.80	11.68	0.40	1.56	1.32
	(f) Depreciation and amortisation expense	7.01	6.33	7.59	19.44	23.08
	(g) Other expenses	33.79	19.20	703.56	75.50	755.53
	Total expenses	6,156.08	2,632.90	2,435.44	9,160.12	5,206.46
3	Profit Before Tax	85.75	8.76	174.34	118.51	408.77
8	Tax expense					
	1) Current Tax	22.30	2.21	50.77	30.81	102.19
	2) Excess / Short provision of earlier year	-	-	-	-	18.73
	3) Deferred Tax	-	-	-	-	-
9	Profit / (Loss) for the period	63.46	6.56	123.57	87.70	287.85
10	Other Comprehensive Income/(Loss)					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	a) Remeasurement defined benefit plans	-	-	-	-	(3.19)
	b) Equity Instruments through Other Comprehensive Income	-	-	-	-	0.76
11	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9-10)	63.46	6.56	123.57	87.70	287.85
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share					
	(a) Basic	0.10	0.01	0.20	0.14	0.46
	(b) Diluted	0.10	0.01	0.20	0.14	0.46

Notes to Consolidated Financial Results - Q3 FY 2020-2021

- The results have been approved at the meeting of Board of Directors held on 13th February 2021.
- The Company has not provided for provision related to defined benefits plan for the quarter ended 31st December 2020 and hence corresponding deferred tax expenses also not provided.
- Exception Items:**
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- Previous quarters figures have been regrouped / rearranged, wherever necessary.

Date: 13.02.2021
Place: Vadodara

For Evexia Lifecare Limited

Kartik Mistry
Kartik Mistry
Director
DIN - 07791008

