

Date: 21st October, 2022

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

Sub.: Outcome of 05th (05/2022-23) Meeting of Board of Directors
BSE Code: 524444

Dear Sir,

This is to inform you that pursuant to the Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company was held on **Friday, 21st October, 2022**, which commenced at 5:45 p.m. and concluded at 7:30 p.m. at the Corporate Office of the company at 9th Floor, Galav Chambers, Sayajigunj, Vadodara-390 020. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the **Quarter and half year ended 30th September, 2022** along with limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015.

Please take the same on your record.

Yours faithfully,
For, Evexia Lifecare Limited

H.D. Thakkar

Hasmukhbhai D. Thakkar
Director
(DIN: 07183270)



Evexia Lifecare Limited (Formerly Known as Kavita Industries Limited)
CIN NO. L23100GJ1990PLC014692

Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
 Ph. No. 0265 -2361100; E-mail:info@evexialifecare.com

Sr No	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2022 (Audited)
1	Income						
	Revenue from operations	1,213.60	1,389.80	2,282.47	2,603.39	3,986.07	7,163.06
	Other Income	36.28	45.40	3.00	81.68	5.08	4.39
	Total Revenue	1,249.88	1,435.20	2,285.47	2,685.08	3,991.15	7,167.45
2	Expenses						
	(a) Cost of materials consumed	71.16	26.61	25.69	97.77	39.17	76.44
	(b) Purchases of Traded Goods	1,023.39	1,297.19	2,116.87	2,320.59	3,754.76	6,621.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.50)	-	27.15	(21.50)	2.20	2.20
	(d) Employee Benefit Expenses	32.36	24.04	12.56	56.40	23.09	48.47
	(e) Finance Cost	0.37	1.38	0.27	1.75	1.50	9.93
	(f) Depreciation and amortisation expense	9.95	9.25	2.67	19.20	10.46	20.65
	(g) Other expenses	72.55	45.64	49.65	118.19	73.22	180.14
	Total expenses	1,188.28	1,404.11	2,234.87	2,592.39	3,904.40	6,959.69
3	Profit Before Tax	61.60	31.09	50.60	92.69	86.75	207.76
4	Tax Expense						
	1) Current Tax	16.02	8.08	12.29	24.10	21.69	65.67
	2) Income Tax of Earlier Year	-	-	-	-	-	44.06
	3) Deferred Tax	-	-	-	-	-	17.91
5	Profit / (Loss) for the period	45.58	23.00	38.31	68.59	65.07	80.12
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						
	a) Remeasurement defined benefit plans	-	-	-	-	-	(1.64)
	b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	(0.80)
	Total Comprehensive income for the period						
7	(comprising profit/(Loss) and other comprehensive income for the period)	45.58	23.00	38.31	68.59	65.07	82.56
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share						
	(a) Basic	0.007	0.004	0.006	0.011	0.011	0.013
	(b) Diluted	0.007	0.004	0.006	0.011	0.011	0.013



For Evexia Lifecare Limited

H D Thakkar

Hasmukhbhai D. Thakkar

Director

DIN - 07183270

Place: Vadodara
 Date: 21/10/2022

Evexia Lifecare Limited (Formerly Known as Kavita Industries Limited)

CIN NO. L23100GJ1990PLC014692

Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.

Standalone Balance Sheet as at 30th September 2022.

(Rs. In lacs)

Sr No.	Particulars	30-09-2022 (UnAudited)	31-03-2022 (Audited)
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,115.60	895.56
	(b) Capital work-in-progress	-	213.46
	(c) Financial Assets		
	(i) Investments	92.09	92.09
	(ii) Loans	27.14	27.74
	(iii) Trade Receivable	2,987.83	3,008.25
	(d) Other non-current assets	150.23	152.17
	(e) Deferred Tax Assets	-	-
2)	Current assets		
	(a) Inventories	27.97	38.48
	(b) Financial Assets		
	(i) Trade receivables	4,929.53	2,780.63
	(ii) Cash and cash equivalents	17.31	112.52
	(iii) Loans	5,108.96	5,177.22
	(c) Other current assets	10.19	7.55
	Total Assets	14,466.86	12,505.67
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	6,193.33	6,193.33
	(b) Other Equity	1,910.44	1,841.85
	Total	8,103.77	8,035.19
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	1,527.93	1,547.75
	(b) Deferred Tax Liabilities (Net)	11.15	11.15
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	565.16	565.16
	(ii) Trade payables	4,076.12	2,131.33
	(iii) Other Financial liabilities	-	-
	(b) Other current liabilities	95.29	145.72
	(c) Provisions	5.22	3.69
	(d) Current Tax Liabilities (Net)	82.22	65.67
	Total	6,363.09	4,470.48
	Total Equity and Liabilities	14,466.86	12,505.67

Place: Vadodara
Date: 21/10/2022



For Evexia Lifecare Limited

H.D. Thakkar

Hasmukhbhai D. Thakkar
Director
DIN - 07183270

Evexia Lifecare Limited (Formerly Known as Kavita Industries Limited)
CIN NO. L23100GJ1990PLC014692
Unaudited Standalone Cash Flow Statement for the half year ended Sep 30, 2022

(₹ in Lacs)

Particulars	For the half year ended 30th September 2022	For the year ended 31st March 2022
A. Cash Flow from Operating Activities :		
Net Profit before Tax	92.69	185.67
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	19.20	24.11
Bad Debts	20.58	7,440.87
Other non-operating income (Incl Written - off)	-	(7,233.53)
Interest Income	(81.68)	(2.18)
Interest Expense	1.63	0.50
Preliminary Expenses Written off	6.10	7.65
Operating Profit before Working Capital changes	58.51	423.09
Movement in Working Capital :		
(Increase)/Decrease in Inventories	10.51	50.22
(Increase)/Decrease in Trade Receivables	(1,787.00)	8,552.41
(Increase)/Decrease in Other Assets	(2.64)	26.23
Increase/(Decrease) in Trade Payable	1,924.86	(9,045.34)
Increase/(Decrease) in Other Current Liability	(50.43)	466.39
Cash Generated from Operation	153.81	473.00
Direct Tax Paid (Net of Refunds)	-	(77.16)
Net Cash inflow from/ (outflow) from Operating activities (A)	153.81	395.84
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	(239.24)	(18.82)
Purchase of Investments	-	(86.87)
Repayment/Disbursement of Intercompany Loans	68.86	(367.61)
Interest received	-	2.18
Dividend received	-	-
Net Cash inflow from/ (outflow) from Investing Activities (B)	(170.38)	(471.12)
C. Cash Flow from Financing Activities :		
Proceeds / (Repayment) from Long Term Borrowings (Net)	-	88.91
Repayment / (Proceeds) received from Loans and Advances (Net)	-	-
Interest paid	(1.63)	(0.50)
Proceeds of Share Application money/Share Capital	-	-
Net Cash inflow from/ (outflow) from Financing activities (C)	(1.63)	88.41
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(18.20)	13.13
Cash and Cash Equivalents at the beginning of the year	35.51	22.37
Cash and Cash Equivalents at the end of the year	17.31	35.50
Components of Cash and cash equivalents		
Cash on hand	0.72	5.17
With Banks		
- on Current Account	16.59	30.34
Cash and Cash equivalents	17.31	35.51



For Evexia Lifecare Limited

H. D. Thakkar
Hasmukhbhai D. Thakkar
 Director
 DIN - 07183270

Place: Vadodara
 Date: 21/10/2022

Notes to Standalone Financial Results - Q2 FY 2022-23

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on October 21st, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 21st October, 2022.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 The Company has Trade Receivable amounting to INR 2830.02 Lakhs, the same are pertains to the outstanding for more than two to three years. The Company has not either created an ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- 5 The Company has granted loans, the terms and conditions including repayment thereof have not be stipulated by the Company, to the Companies and associates concerns of INR 2429.68 Lakhs, out of the same loans amounting to Rs. 1084.58 Lakhs are pertaining to the Company's whose names are strike off by the MCA. The Company has not impaired the balances of these loans in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- 6 In the absence of sufficient information, the company is unable to determine the fair valuation of its investment in the unquoted equity shares of the Companies amounting to INR 87,38,957/- as at 30th September, 2022 and consequently adjustments, if any, to the carrying value of investments in unquoted equity shares as at 30th September, 2022 have not been recognized.
- 7 The Company has not provided for provision related to defined benefits plan for the quarter ended 30th September 2022 and hence corresponding deferred tax expenses also not provided.
- 8 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.



For Evexia Lifecare Limited

H D Thakkar

Hasmukhbhai D. Thakkar
Director

DIN - 07183270

Place: Vadodara
Date: 21/10/2022



M Sahu & CO.

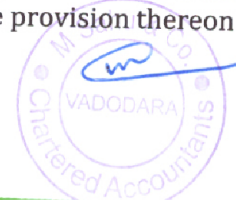
Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
The Evexia Lifecare Limited (Formerly known as Kavita Industries Limited)

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Evexia Lifecare Limited (Formerly known as Kavita Industries Limited)** ("the Company") for the quarter ended 30th September, 2022 and the year to date results for the period from 1st April, 2022 to 30th September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matters:**
 - i. We draw attention to the Note No. 5 to the Financial results in respect of the loans granted by the Company to various Companies, parties and associates concern of INR 2429.68 Lakhs, the terms and conditions including repayment thereof have not been stipulated by the Company. Out of the above INR 2429.68 Lakhs, there are amount of INR 1084.58 Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss as the management considers such balances as good and recoverable in future.
 - ii. We draw attention to the Note No. 6 to the financial statements, Company is unable to determine the fair value of Company's investment in unquoted equity shares as at 30th September, 2022. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of Investment made in the unquoted equity shares amounting to INR 87,38,957/- and the consequent impact thereof on Other Comprehensive Income.
 - iii. We draw attention to the Note No. 4 to the Financial Results, which indicates that Trade Receivables amounting to INR 2830.02 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.





M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co

Chartered Accountants

Firm Registration No: 130001W



Partner (Manojkumar Sahu)

Membership No: 132623

UDIN: 22132623 BAPTGX9945

Date: 21/10/2022

Place: Vadodara

Evexia Lifecare Limited (Formerly Known as Kavita Industries Limited)

CIN NO. L23100GJ1990PLC014692

Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Ph. No. 0265 -2361100; E-mail:info@evexialifecare.com

(Rs. in Lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1,241.12	1,379.65	2,603.27	2,620.76	4,306.87	7,551.32
	Other Income	34.51	49.23	3.41	83.74	5.49	6.58
	Total Revenue	1,275.63	1,428.87	2,606.68	2,704.50	4,312.36	7,557.91
2	Expenses						
	(a) Cost of materials consumed	71.16	26.61	334.48	97.77	347.96	76.44
	(b) Purchases of Traded Goods	1,022.91	1,298.86	2,116.87	2,321.77	3,754.76	6,771.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.85)	12.92	27.15	8.07	2.20	228.62
	(d) Employee Benefit Expenses	32.36	24.04	15.12	56.40	25.65	51.38
	(e) Finance Cost	15.14	1.41	0.38	16.55	1.60	10.07
	(f) Depreciation and amortization expense	9.95	9.25	2.67	19.20	10.46	20.76
	(g) Other expenses	63.85	54.65	50.15	118.51	73.72	181.56
	Total expenses	1,210.53	1,427.74	2,546.83	2,638.27	4,216.36	7,340.34
3	Profit Before Tax	65.10	1.13	59.85	66.23	96.00	217.57
4	Tax expense						
	1) Current Tax	36.59	0.29	14.68	36.88	24.08	69.39
	2) Income Tax of Earlier Year	-	-	-	-	-	44.06
	3) Deferred Tax	-	-	-	-	-	17.91
5	Profit / (Loss) for the period	28.52	0.84	45.17	29.35	71.92	86.20
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						(1.64)
	a) Remeasurement defined benefit plans	-	-	-	-	-	(0.80)
	b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period)	28.52	0.84	45.17	29.35	71.92	88.64
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33	6,193.33
	Earnings per equity share						
	(a) Basic	0.005	0.000	0.007	0.005	0.012	0.014
	(b) Diluted	0.005	0.000	0.007	0.005	0.012	0.014

Place: Vadodara
Date: 21/10/2022



For Evexia Lifecare Limited

H.D. Thakkar

Hasmukhbhai D. Thakkar
Director

DIN - 07183270

Evexia Lifecare Limited (Formerly Known as KavIt Industries Limited) CIN NO. L23100GJ1990PLC014692 Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775. Consolidated Balance Sheet as at 30th September 2022 (Rs. In lacs)			
Sr No.	Particulars	30-09-2022 (Unaudited)	31-03-2022 (Audited)
1)	Non-current assets		
	(a) Property, Plant and Equipment	1,115.65	895.62
	(b) Capital work-in-progress	2.87	216.33
	(c) Investment in Associate	54.88	-
	(d) Financial Assets		
	(i) Investments	87.39	87.39
	(ii) Loans	27.14	27.74
	(iii) Trade Receivable	2,987.83	3,008.25
	(iv) Other financial assets	-	-
	(e) Other non-current assets	150.43	153.55
	(f) Deferred tax assets (Net)	0.51	-
2)	Current assets		
	(a) Inventories	95.27	135.34
	(b) Financial Assets		
	(i) Trade receivables	5,230.64	3,113.33
	(ii) Cash and cash equivalents	24.80	154.13
	(iii) Loans	5,260.18	4,928.59
	(c) Other current assets	26.58	10.58
	Total Assets	15,064.18	12,730.86
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	6,199.33	6,193.33
	(b) Other Equity	1,897.69	1,852.06
	Total Equity Attributable to equity holder of the parent	8,097.02	8,045.39
	Non Controlling Interest	(16.77)	5.51
	Total	8,080.26	8,050.90
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	422.35	-
	(ii) Trade Payable	1,527.92	1,547.75
	(iii) Other Financial Liabilities	-	0.53
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.16	10.64
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	565.16	579.06
	(ii) Trade payables	4,262.13	2,316.53
	(iii) Other Financial liabilities	-	-
	(b) Other current liabilities	98.96	147.05
	(c) Provisions	14.04	12.73
	(d) Current Tax Liabilities (Net)	82.22	65.67
	Total	6,983.92	4,679.96
	Total Equity and Liabilities	15,064.18	12,730.86



For Evexia Lifecare Limited

H.D. Thakkar
Hasmukhbhai D. Thakkar
 Director
 DIN - 07183270

Place: Vadodara
 Date: 21/10/2022

Evexia Lifecare Limited (Formerly Known as Kavita Industries Limited)**Unaudited Consolidated Cash Flow Statement For The Half Year Ended 30th Sep, 2022****(Rs. in Lacs)**

Particulars	For the Halfyear ended Sep 30,2022	For the year ended March 31,2022
A. Cash Flow from Operating Activities :		
Net Profit before Tax	66.23	217.57
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	19.20	20.76
Other non-operating income (Incl Written - off)	(47.11)	(0.03)
Interest expense	16.42	1.33
Bad Debts	-	8.93
Interest Income	(81.68)	(3.27)
Preliminary Expenses written off	6.10	30.34
Operating Profit before Working Capital changes	(20.84)	275.63
Movement in Working Capital :		
(Increase)/Decrease in Inventories	40.07	194.19
(Increase)/Decrease in Trade Receivables	(1,722.36)	665.93
(Increase)/Decrease in Other Assets	(12.87)	(84.19)
Increase/(Decrease) in Trade Payable	1,925.64	(360.31)
Increase/(Decrease) in Other Current Liability	(48.62)	(1,056.56)
Increase/(Decrease) in Provisions	1.31	(0.50)
Cash Generated from Operation	162.32	(365.80)
Direct Tax Paid (Net of Refunds)	-	(208.20)
Net Cash inflow from/ (outflow) from Operating activities (A)	162.32	(574.00)
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	(239.24)	(248.62)
Purchase of Investments	-	-
Repayment/Disbursement of Intercompany Loans	68.86	1,017.59
Interest Received	-	3.27
Net Cash inflow from/ (outflow) from Financing activities (B)	(170.38)	772.23
C. Cash Flow from Financing Activities :		
Proceeds/(Repayment) from Long Term Borrowings (Net)	-	(93.97)
Repayment/(Proceeds) from Loans and Advances (Net)	-	-
Interest paid	(16.42)	(1.33)
Net Cash inflow from/ (outflow) from Financing activities (C)	(16.42)	(95.31)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(24.47)	102.92
Cash and Cash Equivalents at the beginning of the year	51.25	51.21
Cash and Cash Equivalents at the end of the year	26.77	154.13
Components of Cash and cash equivalents		
Cash on hand	5.08	14.64
With Banks		
- on Current Account	21.69	139.49
Cash and Cash equivalents	26.77	154.13



For Evexia Lifecare Limited

H. D. Thakkar

Hasmukhbhai D. Thakkar

Director

DIN - 07183270

Place: Vadodara

Date: 21/10/2022

Notes to Consolidated Financial Results

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on October 21st, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 21st October, 2022.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 The Company has Trade Receivable amounting to INR 2830.02 Lakhs, the same are pertains to the outstanding for more than two to three years. The Company has not either created an ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- 5 The Company has granted loans, the terms and conditions including repayment thereof have not be stipulated by the Company, to the Companies and associates concerns of INR 2429.68 Lakhs, out of the same loans amounting to Rs. 1084.58 Lakhs are pertaining to the Company's whose names are strike off by the MCA. The Company has not impaired the balances of these loans in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- 6 In the absence of sufficient information, the company is unable to determine the fair valuation of its investment in the unquoted equity shares of the Companies amounting to INR 87,38,957/- as at 30th September, 2022 and consequently adjustments, if any, to the carrying value of investments in unquoted equity shares as at 30th September, 2022 have not been recognized.
- 7 The Company has not provided for provision related to defined benefits plan for the quarter ended 30th September 2022 and hence corresponding deferred tax expenses also not provided.
- 8 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

For Evexia Lifecare Limited



H D Thakkar

Hasmukhbhai D. Thakkar
Director

DIN - 07183270

Place: Vadodara

Date: 21/10/2022



LIMITED REVIEW REPORT

Review Report to
The Board of Directors
The Evexia Lifecare Limited (formerly known as Kavita Industries Limited)

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Evexial Lifecare Limited (formerly known as Kavita Industries Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "Group") for the quarter ended September 30, 2022 and year to date results for the period from 1st April 2022 to 30th September 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Amendment").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of entities as per **Annexure – 1**.

5. Emphasis of Matter

- i) We draw attention to the Note No. 5 to the Financial results in respect of the loans granted by the Company to various Companies, parties and associates concern of INR 2429.68 Lakhs, the terms and conditions including repayment thereof have not been stipulated by the Company. Out of the above INR 2429.68 Lakhs, there are amount of INR 1084.58 Lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss as the management considers such balances as good and recoverable in future.
- ii) We draw attention to the Note No. 6 to the financial statements, Company is unable to determine the fair value of Company's investment in unquoted equity shares as at 30th September, 2022. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of Investment made in the unquoted equity shares amounting to INR 87,38,957/- and the consequent impact thereof on Other Comprehensive Income.



M Sahu & CO.

Chartered Accountants

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Sayajigunj, Vadodara - 390 005.

- iii) We draw attention to the Note No. 4 to the Financial Results, which indicates that Trade Receivables amounting to INR 2830.02 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- iv) Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matters described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- v) The accompanying unaudited consolidated financial results includes unaudited interim financial information of Two subsidiaries and one associate, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. 19.42 Lakhs, total net loss after tax of Rs.35.14 Lakhs and total comprehensive loss of Rs. 35.14 Lakhs, for the quarter ended September, 2022, as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 22132623 BAPUUX-3995



Date: 22/10/2022
Place: Vadodara



M Sahu & CO.

Chartered Accountants

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Annexure 1 to Limited Review Report.

Sr No	Name of the Company	Country of Incorporation	Whether Subsidiary/ Associates
1	Kavit Edible Oil Limited	India	Subsidiary
2	Kavit Trading Private Limited (Formerly known as Kavit Infoline Private Limited)	India	Subsidiary
3	Hemsol Energy System Private Limited	India	Associates

