



CELLA SPACE LIMITED
(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

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February 14, 2020

To
The Listing Department
Bombay Stock Exchange
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam,

Sub: Submission of Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2019

The Board of Directors of Cella Space Limited, at their meeting held today, considered and approved the following: -

1. Unaudited Standalone Financial Results for the quarter ended December 31, 2019 along with the Limited Review Report.
2. Unaudited Consolidated Financial Results for the quarter ended December 31, 2019 along with the Limited Review Report.

A copy of the approved Financial Results along with the Limited Review Report is enclosed herewith for your records.

The meeting was concluded at 5.30 p.m.

Thanking You

Yours faithfully,
For Cella Space Limited


S Rajkumar

Managing Director



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN: L93000KL1991PLC006207

Sree Kallias, Pallam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2019

Sl. No.	Particulars	STANDALONE (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Amount in Rs. Lakhs)	(Amount in Rs. Lakhs)	(Amount in Rs. Lakhs)	(Amount in Rs. Lakhs)	(Amount in Rs. Lakhs)	(Amount in Rs. Lakhs)	
I	Income from Operations						
	- Revenue from Operations	184.67	31.82	-	228.55	-	-
	- Other Income	33.33	8.47	335.78	43.28	376.09	393.34
	Total Income	218.00	40.29	335.78	271.83	376.09	393.34
II	Expenses						
	- Cost of materials consumed	40.37	-	-	40.37	-	-
	- Purchase of stock-in trade	-	-	-	-	-	-
	- Change in inventory	-	-	-	-	-	-
	- Direct expenses	5.47	-	-	5.47	-	-
	- Employees benefit expenses	21.67	17.26	12.89	67.34	42.27	69.89
	- Finance cost	33.37	41.47	40.60	126.70	142.45	8.16
	- Depreciation and amortization expenses	9.85	9.85	11.93	31.14	42.97	57.49
	- Impairment loss	-	-	-	-	-	158.97
	- Other expenses	19.12	27.27	51.94	81.71	114.46	259.88
	Total Expenses	129.85	95.85	117.36	352.73	342.15	554.39
III	Profit before exceptional items and tax (I-II)	88.15	(55.56)	218.42	(80.90)	33.94	(161.05)
IV	Exceptional Items	-	-	(277.67)	-	315.68	323.98
V	Profit before tax (III-IV)	88.15	(55.56)	(59.25)	(80.90)	349.62	162.93
VI	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- Tax adjustments for previous year	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	(27.78)
VII	Profit for the period (VI-V)	88.15	(55.56)	(59.25)	(80.90)	349.62	190.71
VIII	Other comprehensive income (net of tax)	-	-	-	-	-	1.64
IX	Total comprehensive income	88.15	(55.56)	(59.25)	(80.90)	349.62	192.35
X	Total Number of equity share (face value Rs.10/-)	191.51	191.51	182.01	191.51	182.01	182.01
XI	Earning per share (Rs.10/- each)						
	- Basic	0.46	(0.29)	(0.33)	(0.42)	1.92	1.06
	- Diluted	0.47	(0.30)	(0.30)	(0.43)	1.80	0.99

- The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the audit committee on 14th February 2020 and approved by the Board of Directors at the meeting held on 14th February 2020.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Ministry of Corporate Affairs (MCA) on 30th March, 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1, 2019. The company has applied modified retrospective approach in adopting the new standard and accordingly, the results for the quarter and the nine months ended December 31, 2019 and quarter ended September 30, 2019 is not comparable with other periods reported to the extent of the impact of the application of this new standard. However, the adoption of this standard did not have any material impact on the financial statements of the company.

For Cella Space Limited

S. Rajkumar

Vice Chairman & Managing Director

Chennai
14.02.2020



KPR & CO.

Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi - 682011

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LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF CELLA SPACE LIMITED FOR THE QUARTER ENDED 31st December 2019

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED ("the Company") having the Registered office at "Sree Kailas", Paliyam Road, Cochin-16, for the quarter ended 31st December 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). This statement is the responsibility of Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11

Date: 14-02-2020

UDIN No: 20232410 AAAAAC 5457

For KPR & Co.
Chartered Accountants
Firm Reg. No. 5326S
Deepa
DEEPA PRAVEEN B.Com., FCA
Partner (Mem. No. 232410)



CELLA SPACE LIMITED

Formerly Sree Sakthi Paper Mills Limited

CIN: L33000KL1991PLC006207

Sree Kailas, Pallam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2019

Sl. No.	Particulars	CONSOLIDATED (Rs. in Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)	
I	Income from Operations						
	- Revenue from Operations	184.67	31.82	-	228.55	-	-
	- Other Income	34.08	9.03	335.78	44.61	376.09	393.04
	Total Income	218.76	40.85	335.78	273.16	376.09	393.04
II	Expenses						
	- Cost of materials consumed	40.37	-	-	40.37	-	-
	- Purchase of stock-in trade	-	-	-	-	-	-
	- Change in inventory	-	-	-	-	-	-
	- Direct Expenses	5.47	-	-	5.47	-	-
	- Employees benefit expenses	21.67	17.26	12.89	67.34	42.27	69.89
	- Finance cost	36.37	41.47	40.60	129.71	142.45	8.16
	- Depreciation and amortization expenses	9.85	9.85	11.93	31.14	42.97	57.49
	- Impairment loss	-	-	-	-	-	158.97
	- Other expenses	22.06	27.27	51.94	85.51	114.62	260.58
	Total Expenses	135.79	95.85	117.36	359.54	342.31	555.09
III	Profit before exceptional items and tax (III)	82.98	(55.00)	218.42	(86.38)	33.78	(162.05)
IV	Exceptional Items	-	-	(277.67)	-	315.68	323.98
V	Profit before tax (III-IV)	82.98	(55.00)	(59.25)	(86.38)	349.46	161.93
VI	Tax Expenses						
	- Current tax	-	-	-	-	-	0.17
	- Tax adjustments for previous year	0.17	-	-	0.17	(0.10)	-
	- Deferred tax	-	-	-	-	-	(27.78)
VII	Profit for the period (VI-V)	82.80	(55.00)	(59.25)	(86.55)	349.46	189.54
	- Owners of the company	91.62	(55.30)	(59.25)	(77.57)	349.53	190.17
	- Non controlling interest	(8.82)	0.30	-	(8.98)	(0.07)	(0.63)
VIII	Other comprehensive income (net of tax)						1.64
	- items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	- items that will be reclassified to profit or Loss	-	-	-	-	-	-
IX	Total comprehensive income for the period	82.80	(55.00)	(59.25)	(86.55)	349.46	191.18
	Attributable to						
	- Owners of the company	91.62	(55.30)	(59.25)	(77.57)	349.53	191.81
	- Non controlling interest	(8.82)	0.30	-	(8.98)	(0.07)	(0.63)
X	Total Number of equity share (face value Rs.10/-)	191.51	191.51	182.01	191.51	182.01	182.01
XI	Earning per share (Rs.10/- each)						
	- Basic	0.43	(0.29)	(0.33)	(0.45)	1.92	1.04
	- Diluted	0.44	(0.29)	(0.30)	(0.46)	1.80	0.98

- The above results have been prepared in accordance with Ind AS notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the audit committee on 14th February 2020 and approved by the Board of Directors at the meeting held on 14th February, 2020.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Ministry of Corporate Affairs (MCA) on 30th March, 2019, notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1, 2019. The company has applied modified retrospective approach in adopting the new standard and accordingly, the results for the quarter and the nine months ended December 31, 2019 and quarter ended September 30, 2019 is not comparable with other periods reported to the extent of the impact of the application of this new standard. However, the adoption of this standard did not have any material impact on the financial statements of the company.

For Cella Space Limited

S. Rajkumar
 Vice Chairman and Managing Director

Chennai
 14.02.2020



KPR & CO.

Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi - 682011

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**LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE
FINANCIAL RESULTS OF CELLA SPACE LIMITED FOR THE QUARTER ENDED
31st DECEMBER 2019**

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 (“the Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and the corresponding period from 1st April 2018 to 31st December 2018 as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review since the requirement of submission of Quarterly consolidated financial results has become mandatory from 1st April 2019.

This statement is the responsibility of Parent’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



The Statement includes the results of the following entities:

- Jalashaayi Alamparathodu Hydro Power Limited
- Sree Kailas Palchuram Hydro Power Ltd
- Sree Adi Sakthi Mukkuttathode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim financial results reflect as given below:

Name of the Subsidiaries	Total Assets	(in lakhs)			
		Revenue For the Quarter ended 31st December 2019	Revenue For the 9 Months ended 31st December 2019	Net Loss For the Quarter ended 31st December 2019	Net Loss For the 9 Months ended 31st December 2019
Jalashaayi Alamparathodu Hydro Power Limited	13.24	0.76	0.94	(5.35)	(5.45)
Sree Kailas Palchuram Hydro Power Ltd	20.81	0.69	0.90	(5.95)	(6.03)
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	13.20	0.76	0.94	(5.34)	(5.47)
Total	47.25	2.21	2.78	(16.64)	(16.95)

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kochi- 11

Date: 14-02-2020

UDIN No:20232410AAAAAD9918

For KPR & Co.
Chartered Accountants
Firm Regn. No. 53265

DEEPA PRAVEEN B Com., FCA
Partner (Mem. No. 232410)

