



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182,, FAX :91-484-2370395 E-mail: sreesakthi@sreekailas.com

November 14, 2019

To

The Listing Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today (14.11.2019) – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

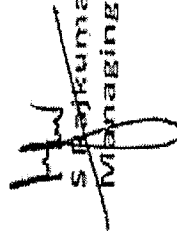
The Board of Directors of Cella Space Limited, at their meeting held today, considered and approved the following: -

1. Unaudited Standalone Financial Results for the quarter ended September 30, 2019 along with the Limited Review Report.
2. Unaudited Consolidated Financial Results for the quarter ended September 30, 2019 along with the Limited Review Report.

This is for your information and records.

Please note that the Meeting was concluded at 10.45 p.m

**Yours faithfully,
For Cella Space Limited**


**S. Rajkumar
Managing Director**



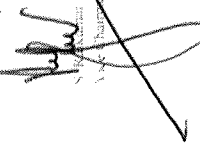
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019

Sl. No.	Particulars	STANDALONE (Rs. In Lakhs)					
		3 Months Ended		Half Year Ended		Year Ended	
		Unaudited 30.09.2019	Unaudited 30.06.2019	Unaudited 30.09.2019	Unaudited 30.09.2018	Unaudited 30.09.2018	Audited 31.03.2019
I	Income from Operations						
a	- Revenue from Operations	31.82	12.06	-	-	-	-
b	- Other Income	8.47	1.49	36.76	9.96	40.31	39.34
	Total Income	40.29	13.55	36.76	53.84	40.31	39.34
II	Expenses						
a	- Cost of materials consumed	-	-	-	-	-	-
b	- Purchase of stock-in-trade	-	-	-	-	-	-
c	- Change in inventory	-	-	-	-	-	-
d	- Excise duty	17.26	28.41	12.50	45.67	29.38	60.89
e	- Employees benefit expenses	41.47	51.86	49.72	93.53	101.85	8.16
f	- Finance cost	9.85	11.44	15.52	21.29	31.04	57.49
g	- Depreciation and amortization expenses	-	-	-	-	-	158.97
h	- Impairment loss on Property, Plant and Equipments	-	-	-	-	-	258.88
i	- Other expenses	27.27	35.32	42.94	62.59	62.52	-
	Total Expenses	95.85	127.03	120.68	222.88	224.80	554.39
III	Profit before exceptional items and tax (I-II)	(55.56)	(113.47)	(83.93)	(169.04)	(184.49)	(165.05)
IV	Exceptional Items						
V	Profit before tax (III-IV)	(55.56)	(113.47)	516.40	(169.04)	408.86	(165.05)
VI	Tax Expenses						
a	- Current tax	-	-	660.33	-	543.55	52.48
b	- Tax adjustments for previous year	-	-	-	-	-	-
c	- Deferred tax	-	-	-	-	-	-
VII	Profit for the period (VI-V)	(55.56)	(113.47)	516.40	(169.04)	408.86	(165.05)
VIII	Other comprehensive income (net of tax)						
IX	Total comprehensive income	(55.56)	(113.47)	516.40	(169.04)	408.86	(165.05)
X	Total Number of equity share (face value Rs.10/-)	191.5	182.01	182.01	191.51	182.01	182.01
XI	Earning per share (Rs.10/- each)						
- Basic		(0.29)	(0.62)	2.84	(0.88)	2.27	0.90
- Diluted		(0.29)	(0.62)	2.84	(0.88)	2.10	0.90

- The above results have been prepared in accordance with Ind AS notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the audit committee on 14th November 2019 and approved by the Board of Directors at the meeting held on 14th November 2019.
- Previous periods figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer' mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. In the modified retrospective approach there were no significant adjustments required to retained earnings at April 31 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

Chennai
14.11.2019

For Cella Space Limited


S. R. Srinivasan
Managing Director and Managing Director

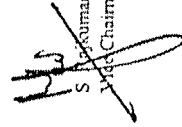
CELLA SPACE LIMITED
(Amount in lakhs)

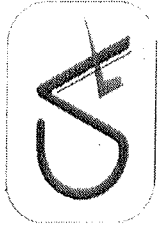
Formerly - *Sree Sakthi Paper Mills Limited*
CIN : L93000KL1991PLC006207

Particulars	Unaudited As at September 30, 2019	Audited As at March 31, 2019
I. Assets		
1 Non-current assets		
- Property, Plant & Equipment	934.26	930.74
- Capital work-in progress	114.32	-
- Investment Property	8.53	8.53
- Other Intangible Assets	-	-
- Financial Assets		
- Investments	15.10	15.10
- Loans	-	-
- Deferred tax assets (net)		
- Other non-current assets	16.23	15.36
2 Current Assets		
- Inventories	-	-
- Financial Assets		
- Trade receivables	42.06	51.00
- Cash and cash equivalents	110.37	0.91
- Tax Assets (Net)		
- Other current assets	64.32	42.79
TOTAL	1,305.19	1,064.43
II. Equity & Liabilities		
1 Equity		
- Equity share capital	1,915.12	1,820.12
- Other equity	(4,625.20)	(4,329.82)
2 Liabilities		
Non-Current Liabilities		
- Financial Liabilities		
- Borrowings	1,854.86	1,055.64
- Provisions	8.56	8.56
- Deferred tax liabilities (Net)		-
- Other non-current liabilities	166.16	42.87
3 Current Liabilities		
- Financial Liabilities		
- Borrowings	1,372.79	1,601.55
- Trade payables	299.58	496.80
- Other financial liabilities	4.92	4.92
- Other Current Liabilities	236.69	292.08
- Provisions	71.71	71.71
TOTAL	1,305.19	1,064.43

Chennai
14.11.19

For Cella Space Limited


S. Rajagumar
Joint Chairman and Managing Director



KPR & CO.

Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi - 682011
Phone: 0484-2360663, 2360773 & 2375663
email: kprcoekm2@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF CELLA SPACE LIMITED FOR THE QUARTER ENDED 30th September 2019

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED ("the Company") having the Registered office at "Sree Kailas", Paliam Road, Cochin-16, for the quarter ended 30th September 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). This statement is the responsibility of Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

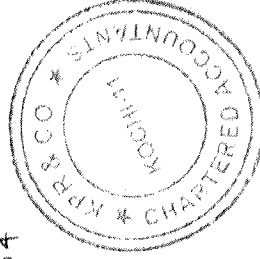
We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11

Date: 14-11-2019

UDIN No: 19232410 AAAAY 6354



For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S
DEEPA PRAVEEN D.Com. FCA
Partner (Memò. No.232410)

CELLA SPACE LIMITED AND ITS SUBSIDIARIES

Formerly Sree Sakshi Paper Mills Limited

CIN: L93000KL1991PLC006207

Sree Kallaz, Pallam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019

Sl. No.	Particulars	CONSOLIDATED					
		3 Months Ended		Half Year Ended		Year Ended	
		Unaudited 30.09.2019	Unaudited 30.06.2019	Unaudited 30.09.2018	Unaudited 30.09.2019	Unaudited 30.09.2018	Audited 31.03.2019
I	Income from Operations	31.82	12.06	-	45.88	-	-
a	- Revenue from Operations	9.03	1.49	36.76	10.52	40.31	36.30
b	- Other Income	40.85	13.55	36.76	54.40	40.31	395.04
Total Income							
II	Expenses						
a	- Cost of materials consumed	-	-	-	-	-	-
b	- Purchase of stock-in-trade	-	-	-	-	-	-
c	- Change in inventory	-	-	-	-	-	-
d	- Excise duty	-	-	-	-	-	-
e	- Employees benefit expenses	17.76	28.41	12.50	45.67	29.38	41.83
f	- Finance cost	41.47	51.86	49.72	93.33	101.85	81.00
g	- Depreciation and amortization expenses	9.85	11.44	15.52	21.29	31.04	7.50
h	- Impairment loss on Property, Plant and Equipments	-	-	-	-	-	1.80
i	- Other expenses	27.27	36.18	43.51	63.46	63.09	20.53
Total Expenses		95.85	127.89	121.25	223.75	225.36	555.09
III	Profit before exceptional items and tax (I-II)	(55.00)	(114.34)	(84.49)	(169.35)	(185.05)	(162.05)
IV	Exceptional Items	-	-	600.33	-	593.35	323.98
V	Profit before tax (III+IV)	(55.00)	(114.34)	515.84	(169.35)	408.30	161.93
VI	Tax Expenses						
a	- Current tax	-	-	-	-	-	-
b	- Tax adjustments for previous year	-	-	-	-	(0.33)	-
c	- Deferred tax	-	-	-	-	-	(0.76)
VII	Profit (Loss) for the period from continuing operations (V+VI)	(55.00)	(114.34)	515.84	(169.35)	408.63	161.17
	Attributable to						
- Owners of the company		(55.30)	(113.89)	516.14	(169.19)	408.93	160.77
- Non controlling interest		0.30	(0.46)	(0.31)	(0.16)	(0.31)	(0.60)
VIII	Other comprehensive income (net of tax)	-	-	-	-	-	-
- items that will not be reclassified to profit or Loss		-	-	-	-	-	-
- items that will be reclassified to profit or Loss		-	-	-	-	-	-
Total comprehensive income for the period		(55.00)	(114.34)	515.84	(169.35)	408.63	161.17
	Attributable to						
- Owners of the company		(55.30)	(113.89)	516.14	(169.19)	408.93	160.77
- Non controlling interest		0.30	(0.46)	(0.31)	(0.16)	(0.31)	(0.60)
X	Total Number of equity share (face value Rs.10/-)	191.51	182.01	182.01	191.51	182.01	182.01
XI	Earning per share (Rs.10/- each)						
- Basic		(0.29)	(0.63)	2.83	(0.88)	2.25	0.88
- Diluted		(0.29)	(0.58)	2.64	(0.87)	2.09	0.87

1 The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

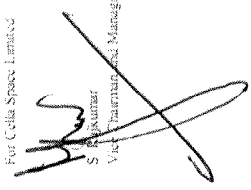
2 The above results of the company where reviewed by the audit committee on 14th November 2019 and approved by the Board of Directors at the meeting held on 14th November 2019.

3 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

4 Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

Chennai
14.11.2019

For Cella Space Limited


S. Rajan
Vice Chairman and Managing Director

CELLA SPACE LIMITED AND ITS SUBSIDIARIES

Formerly: *Sree Sakthi Paper Mills Limited*

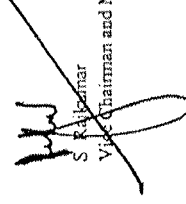
CIN: L93000KL1991PLC006207

(Amount in lakhs)

Particulars	Unaudited		Audited
	As at September 30, 2019	As at March 31, 2019	
I. Assets			
1 Non-current assets			
- Property, Plant & Equipment	934.30		930.78
- Capital work-in progress	114.32		-
- Investment Property	8.53		8.53
- Other Intangible Assets	-		-
- Financial Assets			
- Investments	1.00		1.00
- Loans	-		-
- Deferred tax assets (net)			
- Other non-current assets			
2 Current Assets			
- Inventories	-		-
- Financial Assets			
- Trade receivables	42.06		51.00
- Cash and cash equivalents	148.67		39.21
- Tax Assets (Net)			
- Other current assets	73.23		51.14
TOTAL	1,322.11		1,081.66
II. Equity & Liabilities			
1 Equity			
- Equity share capital	1,915.12		1,820.12
- Other equity	(4,625.39)		(4,329.86)
- Non Controlling Interest	15.70		15.86
2 Liabilities			
Non-Current Liabilities			
- Financial Liabilities			
- Borrowings	1,854.86		1,055.64
- Provisions	8.56		8.56
- Deferred tax liabilities (Net)	0.04		0.03
- Other non-current liabilities	166.16		42.87
3 Current Liabilities			
- Financial Liabilities			
- Borrowings	1,372.79		1,601.55
- Trade payables	299.38		496.80
- Other financial liabilities	4.92		4.92
- Other Current Liabilities	237.89		293.28
- Provisions	71.88		71.89
TOTAL	1,322.11		1,081.66

Chennai
14.11.2019

For Cella Space Limited


S. Rajkumar
Vice Chairman and Managing Director



KPR & CO. Chartered Accountants

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Phone: 0484-2360663, 2360773 & 2375663

email: kprcoekm2@gmail.com

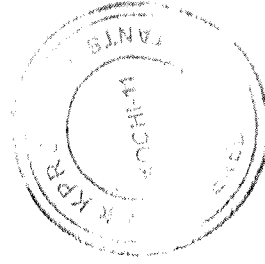
LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF CELLA SPACE LIMITED FOR THE QUARTER ENDED 30th September 2019

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September 2019 and for the period from 1st April 2019 to 30th September 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018 and the corresponding period from 1st April 2018 to 30th September 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of Quarterly consolidated financial results has become mandatory from 1st April 2019.

This statement is the responsibility of Parent's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



The Statement includes the results of the following entities:

- Jalashaayi Alamparathodu Hydro Power Limited
- Sree Kailas Palchuram Hydro Power Ltd
- Sree Adi Sakthi Mukkuttathode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim financial results reflect as given below:

Name of the Subsidiaries	Total Assets	(in lakhs)			
		Revenue For the Quarter ended 30 th September 2019	Revenue For the Half year ended 30 th September 2019	Net Loss For the Quarter ended 30 th September 2019	Net Loss For the Half year ended 30 th September 2019
Jalashaayi Alamparathodu Hydro Power Limited	13.24	0.18	0.18	(0.18)	0.11
Sree Kailas Palchuram Hydro Power Ltd	20.81	0.20	0.20	(0.20)	0.09
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	13.20	0.18	0.18	(0.18)	0.11
Total	47.25	0.56	0.56	(0.56)	0.31

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kochi- 11

Date: 14-11-2019

UDIN No: 19232410AAA4W7491

For MPR & Co.
Chartered Accountants
Firm Registration No. 5326S

DEEPA PRAVEEN B.Com., FCA
Partner (Mem. No. 232410)

UDIN: 19232410AAA4W7491

