



CELLA SPACE LIMITED

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, E-mail: secretary@sreekailas.com, Website:- www.sreekailas.com

May 19, 2023

To

The Manager
Listing Department
BSE Ltd
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Sub: Outcome of the Board Meeting held today (19.05.2023) – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:- Scrip code – 532701, ISIN – INE266H01014

The Board of Directors, at their meeting held today, ie, May 19, 2023, considered and approved the following:-

1. Audited Financial Statements (both standalone and consolidated) for the quarter and financial year ended on March 31, 2023 along with Audit Report rendered by the Statutory Auditors.

A copy of the audited Standalone and Consolidated financial statements along with Audit Report is enclosed herewith for your records.

The meeting started at 10:15 AM and concluded at 7.30 p.m.

Thanking You
For Cella Space Limited

Rajkumar Sivathanupillai
Managing Director
DIN:-01790870

CELLA SPACE LIMITED
(Formerly Sree Sakthi Paper Mills Limited)
CIN :L93000KL1991PLC006207

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2023

PARTICULARS		Audited	
		Standalone (Rs. in lakhs)	
		As at	As at
		March 31, 2023	March 31, 2022
I. Assets			
1 Non-current assets			
- Property, Plant & Equipment		3,906.14	3,933.32
- Capital work-in progress		-	33.29
- Investments in Property		8.53	8.53
- Financial Assets			
Investments		15.10	15.10
Deposits		181.38	166.43
- Deferred tax assets (net)			-
- Other non-current assets		25.48	1.90
2 Current Assets			
- Financial Assets			
Trade receivables		54.04	36.78
Cash and cash equivalents		3.03	124.13
- Other current assets		199.35	106.40
TOTAL		4,393.05	4,425.88
II. Equity & Liabilities			
1 Equity			
- Equity share capital		2,015.12	1,915.12
- Other equity		(4,117.57)	(4,234.16)
- Non controlling interest			
2 Liabilities			
Non-Current Liabilities			
- Financial Liabilities			
Non Current Borrowings		4,939.74	5,261.52
- Provisions		21.07	20.24
- Deferred tax liabilities (Net)		-	-
- Other non-current liabilities		379.75	447.70
3 Current Liabilities			
- Financial Liabilities			
Current Borrowings		814.33	670.81
Trade payables		284.64	255.29
- Other Current Liabilities		55.97	89.36
TOTAL		4,393.05	4,425.88

Date : 19.05.2023
Place : Chennai

For Cella Space Limited

S Rajkumar

Vice Chairman & Managing Director



CELLA SPACE LIMITED
CIN :L93000KL1991PLC006207
SREE KAILAS, PALIAM ROAD, ERNAKULAM, KOCHI -16
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

Sl. No.	Particulars	STANDALONE (Rs in lakhs)				
		3 months ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
I	Income from Operations					
a	- Revenue from Operations	201.11	173.51	160.51	740.50	533.91
b	- Other Income	12.98	10.42	13.85	41.01	20.28
	Total Income	214.09	183.92	174.36	781.51	554.19
II	Expenses					
a	- Purchases	19.60	-	30.50	19.60	30.50
b	- Direct Expenses	16.29	-	15.00	30.49	15.00
b	- Employees benefit expenses	25.57	29.10	12.90	97.28	50.65
c	- Finance cost	63.20	65.75	75.25	273.97	162.88
d	- Depreciation and amortization expenses	38.56	35.61	24.06	148.14	118.29
e	- Other expenses	21.47	24.72	36.62	95.09	73.46
	Total Expenses	184.69	155.18	194.33	664.57	450.78
III	Profit before exceptional items and tax (I-II)	29.39	28.75	(19.97)	116.94	103.41
IV	Exceptional Items	-	-	(165.29)	-	-
V	Profit before tax (III-IV)	29.39	28.75	145.32	116.94	103.41
VI	Tax Expenses					
a	- Current tax	-	-	-	-	-
b	- Tax adjustments for previous year	3.30	-	-	3.30	-
c	- Deferred tax	-	-	-	-	-
VII	Profit for the period (VI-V)	26.09	28.75	145.32	113.64	103.41
VIII	Other comprehensive income (net of tax)	2.03	-	(0.44)	2.03	(0.44)
IX	Total comprehensive income	28.12	28.75	144.88	115.67	102.97
X	Paid up Equity share capital (face value Rs.10/-)	2,015.12	2,015.12	1,915.12	2,015.12	1,915.12
XI	Earning per share (Rs.10/- each)					
	- Basic	0.13	0.14	0.76	0.56	0.54
	- Diluted	0.13	0.14	0.76	0.56	0.54

Notes

- The above results (Standalone) of the company were reviewed by the audit committee and approved by the Board of Directors at their meetings held on 19th May 2023. In terms of SEBI Circular CIR/CFD/CMD/58/2016 dtd 27th May 2016, the company hereby declares that the statutory auditors have issued audit report both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2023.
- Beginning 1st April 2017, the company has for the first time adopted the Indian Accounting Standards (IND-AS) with transition date of 1st April 2018. These financial results have been prepared in accordance with IND-AS prescribed under section 133 of The Company's Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015 (SEBI Regulations) and SEBI Circular dated 5th July 2016. The Company has also prepared a reconciliation of equity and net profit / (loss) for the corresponding period under the previous applicable generally accepted accounting principles (previous GAAP) with the equity and total comprehensive income as reported in these standalone financial results under IND-AS.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and nine months unaudited published figures upto December 31, 2022.

For Cella Space Limited

Date : 19.05.2023

Place : Chennai

S.Rajkumar

Vice Chairman & Managing Director



CELLA SPACE LIMITED
CIN : L93000KL1991PLC006207
SREE KAILAS 57/2993 /94
PALIAM ROAD ERNAKULAM KL 682016
Standalone Statement of Cash Flow for the period ended March 31, 2023
(Figs in ₹ in Lakh)
In Terms of Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows Under Indirect Method

Particulars	For period ended March 31, 2023	For period ended March 31, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Total Comprehensive Income	115.67	102.97
Adjustments for :		
Provision for Gratuity	0.83	3.15
Depreciation, amortisation and impairment	148.14	118.29
Interest Income	-7.34	-4.61
Finance Cost	273.97	162.88
Operating Profit before working capital changes	531.28	382.68
Decrease(Increase) in Trade receivable	-17.26	-3.83
Decrease(Increase) in Deposits	-14.95	-141.41
Decrease(Increase) in other non current assets	-26.20	-0.22
Decrease(Increase) in other current assets	-21.16	-14.32
Increase(Decrease) in Trade payable	29.35	204.92
Increase(Decrease) in Provisions	-	-20.00
Increase(Decrease) in Current Liabilities	-33.39	-9.90
Increase(Decrease) in Other Non Current Liabilities	-67.95	182.37
Cash from Operations	379.72	580.29
Income Tax paid	-71.83	-50.88
Cash from Operating before exceptional Items	307.89	529.41
Exceptional Items	-	-
Cash from Operating Activities	307.89	529.41
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-117.39	-1,384.74
Capital work in progress	33.29	139.90
Interest Income	7.34	4.61
Net Cash from Investing Activities	-76.76	-1,240.23
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from		
- Issue of shares	100.00	-
- Borrowings	-178.26	996.31
Interest paid	-273.97	-162.88
Net Cash from Financing Activities	-352.23	833.43
D TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	-121.10	122.61
Cash and cash equivalents at the beginning of the year	124.13	1.52
Cash and cash equivalents at the end of the year	3.03	124.13
Components of cash and cash equivalents		
Balance with Banks		
In Current Accounts	0.72	18.40
In Deposit Accounts	0.88	105.17
Cash in Hand	1.43	0.56
Total cash and cash equivalents	3.03	124.13

For Cella Space Limited

Date : 19.05.2023

Place : Chennai

S Rajkumar

Vice Chairman & Managing Director





KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF CELLA SPACE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE YEAR ENDED 31st MARCH 2023

To

**The Board of Directors
of Cella Space Limited**

We have audited the quarterly financial results of M/s Cella Space Limited for the quarter ended 31st March 2023 and the year to date results for the period April 1,2022 to March 31,2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder; or by the Institute Of Chartered Accountants Of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

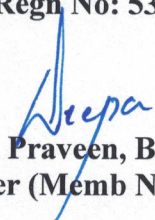
We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and



- ii give a true and fair view of the net profit (including Other Comprehensive Income)and other financial information for the quarter ended March, 31 2023 as well as for the period from April 1,2022 to March 31,2023.

For KPR & Co
Chartered Accountants
Firm Regn No: 5326S


Deepa Praveen, B.Com, FCA
Partner (Memb No: 232410)



Place: Kochi- 11

Date: 19/05/2023

UDIN No: 23232410BGYWQR5953

CELLA SPACE LIMITED

CIN :L93000KL1991PLC006207

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2023

PARTICULARS		Audited	
		Consolidated (Rs. in lakhs)	
		As at	As at
		March 31, 2023	March 31, 2022
I. Assets			
1 Non-current assets			
- Property, Plant & Equipment		3,906.18	3,933.36
- Capital work-in progress		-	33.29
- Investments in Property		8.53	8.53
- Financial Assets		-	
Investments		1.00	1.00
Deposits		181.38	166.41
- Deferred tax assets (net)			-
- Other non-current assets		23.63	-
2 Current Assets			
- Financial Assets		-	
Trade receivables		54.04	36.78
Cash and cash equivalents		6.93	128.58
- Other current assets		213.30	120.35
TOTAL		4,394.99	4,428.30
II. Equity & Liabilities			
1 Equity			
- Equity share capital		2,015.12	1,915.12
- Other equity		(4,125.39)	(4,241.34)
- Non controlling interest		7.77	8.10
2 Liabilities			
Non-Current Liabilities			
- Financial Liabilities			
Non Current Borrowings		4,939.74	5,261.52
- Provisions		21.07	20.24
- Deferred tax liabilities (Net)		0.04	0.04
- Other non-current liabilities		379.75	447.70
3 Current Liabilities			
- Financial Liabilities			
Current Borrowings		814.33	670.81
Trade payables		284.64	255.29
- Other Current Liabilities		57.75	90.65
- Provisions		0.17	0.17
TOTAL		4,394.99	4,428.30

For Cella Space Limited

Date : 19.05.2023

Place : Chennai

S Rajkumar

Vice Chairman & Managing Director



CELLA SPACE LIMITED

CIN : L93000KL1991PLC006207

SREE KAILAS, PALIAM ROAD, ERNAKULAM, KOCHI -16

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

Sl. No.	Particulars	CONSOLIDATED (Rs in lakhs)				
		3 months ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
I	Income from Operations					
a	- Revenue from Operations	201.11	173.51	160.51	740.50	533.91
b	- Other Income	12.94	10.38	13.81	40.86	20.14
	Total Income	214.05	183.89	174.32	781.36	554.05
II	Expenses					
a	- Purchases	19.60		30.50	19.60	30.50
b	- Direct Expenses	16.29		15.00	30.49	15.00
b	- Employees benefit expenses	25.57	29.10	12.90	97.27	50.65
c	- Finance cost	63.20	65.75	75.25	273.97	162.88
d	- Depreciation and amortization expenses	38.56	35.61	24.06	148.14	118.29
e	- Other expenses	21.67	24.73	36.70	95.56	73.67
	Total Expenses	184.89	155.19	194.41	665.04	450.99
III	Profit before exceptional items and tax (I-II)	29.16	28.70	(20.09)	116.32	103.06
IV	Exceptional Items		-	(165.29)	-	-
V	Profit before tax (III-IV)	29.16	28.70	145.20	116.32	103.06
VI	Tax Expenses					
a	- Current tax	-	-	-	-	-
	- Tax Adjustment for previous year	3.30	0.16	-	3.46	-
c	- Deffered tax	-	-	-	-	-
VII	Profit for the period (VI-V)	25.86	28.54	145.20	112.86	103.06
	- Owners of the company	25.96	28.63	145.24	113.19	103.17
	- Non Controlling Interest	(0.10)	(0.09)	(0.04)	(0.33)	(0.11)
VIII	Other comprehensive income (net of tax)	2.03	-	(0.44)	2.03	(0.44)
	Equity holders of the parent	2.03			2.03	
	Non- Controlling Interest	-			-	
IX	Total comprehensive income	27.89	28.54	144.76	114.89	102.62
	- Owners of the company	27.99	28.63	144.80	115.22	102.73
	- Non Controlling Interest	(0.10)	(0.09)	(0.04)	(0.33)	(0.11)
X	Paid up Equity share capital (face value Rs.10/-)	2,015.12	2,015.12	1,915.12	2,015.12	1,915.12
XI	Earning per share (Rs.10/- each)					
	- Basic	0.13	0.14	0.76	0.56	0.54
	- Diluted	0.13	0.14	0.76	0.56	0.54

Notes

- The above results (Standalone) of the company where reviewed by the audit committee and approved by the Board of Directors at their meetings held on 19th May 2023. In terms of SEBI Circular CIR/CFD/CMD/58/2016 dtd 27th May 2016, the company hereby declares that the statutory auditors have issued audit report both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2023.
- Beginning 1st April 2017, the company has for the first time adopted the Indian Accounting Standards (IND-AS) with transition date of 1st April 2018. These financial results have been prepared in accordance with IND-AS prescribed under section 133 of The Company's Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015 (SEBI Regulations) and SEBI Circular dated 5th July 2016. The Company has also prepared a reconciliation of equity and net profit / (loss) for the corresponding period under the previous applicable generally accepted accounting principles (previous GAAP) with the equity and total comprehensive income as reported in these consolidated financial results under IND-AS.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and nine months unaudited published figures upto December 31, 2022.

For Cella Space Limited

Date : 19.05.2023

Place : Chennai

S Rajkumar
Vice Chairman & Managing Director

CELLA SPACE LIMITED
CIN : L93000KL1991PLC006207
SREE KAILAS 57/2993 /94
PALIAM ROAD ERNAKULAM KL 682016
Consolidated Statement of Cash Flow for the period ended March 31, 2023
(Figs in ₹ in Lakh)
In Terms of Indian Accounting Standard (Ind AS) 7 Statement of Cash Flows Under Indirect Method

Particulars	For period ended March 31, 2023	For period ended March 31, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Total Comprehensive Income	114.89	102.62
Adjustments for :		
Provision for Gratuity	0.83	3.15
Depreciation, amortisation and impairment	148.14	118.29
Interest Income	(7.34)	(4.47)
Finance Cost	273.97	162.88
Operating Profit before working capital changes	530.50	382.47
Decrease(Increase) in Trade receivable	(17.26)	(3.83)
Decrease(Increase) in Deposits	(14.97)	(141.41)
Decrease(Increase) in other non current assets	(26.25)	(0.22)
Decrease(Increase) in other current assets	(21.33)	(13.96)
Increase(Decrease) in Trade payable	29.35	204.92
Increase(Decrease) in Provisions	0.00	(20.00)
Increase(Decrease) in Current Liabilities	(32.90)	(9.90)
Increase(Decrease) in Other Non Current Liabilities	(67.95)	182.37
Cash from Operations	379.19	580.44
Income Tax paid	(71.83)	(50.88)
Cash from Operating before exceptional Items	307.36	529.56
Exceptional Items	-	-
Cash from Operating Activities	307.36	529.56
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(117.39)	(1,384.75)
Capital work in progress	33.29	139.90
Interest Income	7.34	4.47
Net Cash from Investing Activities	(76.76)	(1,240.38)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from		
- Issue of shares	100.00	-
- Borrowings	(178.27)	996.31
Interest paid	(273.97)	(162.88)
Net Cash from Financing Activities	(352.24)	833.43
D TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)	(121.65)	122.61
Cash and cash equivalents at the beginning of the year	128.58	5.97
Cash and cash equivalents at the end of the year	6.93	128.58
Components of cash and cash equivalents		
Balance with Banks		
In Current Accounts	0.72	18.95
In Deposit Accounts	0.88	105.17
Cash in Hand	5.33	4.46
Total cash and cash equivalents	6.93	128.58

0.00
For Cella Space Limited
Date : 19.05.2023
Place : Chennai
S Rajkumar
Vice Chairman & Managing Director




KPR & CO.

Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

AUDITOR'S REPORT ON CONSOLIDATED AUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF CELLA SPACE LIMITED (FORMERLY SREE SAKTHI PAPER MILLS LTD PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE YEAR ENDED 31ST MARCH, 2023

TO

**The Board of Directors
of M/s Cella Space Limited**

We have audited the accompanying Statement of Consolidated Financial Results of M/s Cella Space Limited and its subsidiaries namely , Sri Adi Sakthi Mukkattathode Hydro Power limited, Jalashaayi Alamparathodu Hydro Power Limited and Sree Kailas Palchuram Hydro Power Ltd together referred to as "Sree Kailas Group" for the year ended March 31, 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information the Statement:

a.) includes the results of the following entities:

1. Cella Space Limited
2. Sri Adi Sakthi Mukkattathode Hydro Power Limited
3. Jalashaayi Alamparathodu Hydro Power Limited and
4. Sree Kailas Palchuram Hydro Power Limited

b.) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c.) gives a true and fair view in conformity with the recognition and measurement principles laid down in the a foresaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive Rs. 114.89 Lakhs (comprising of net profit of Rs. 112.86 Lakhs and other comprehensive income of Rs. (2.03 Lakhs) and other financial information of the Group for the year ended March 31, 2023.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, KPR & Co,

Chartered Accountants

Firm Regn No : 5326S


Deepa Praveen, B.Com, FCA,

Partner (Memb No.232410)



Place: Kochi- 11

Date: 19/05/2023

UDIN: 23232410BGYWQQ8311