



# ATN International Limited

12<sup>th</sup> June, 2023

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 511427**

Dear Sir/Ma'am,

**Sub : Submission of the Revised Audit Report for the Financial Year ended 31<sup>st</sup> March, 2023**

With reference to the mail received from BSE for seeking clarification of Financial Results submitted for the Financial Year ended 31<sup>st</sup> March, 2023, i.e. Standalone Limited Review Submitted instead of Auditor Report for Year Ended - March 2023

Please find enclosed revised Audit Report in proper format.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,  
For **ATN International Limited**

*Santosh Kumar Jain*

**Santosh Kumar Jain**  
(Managing Director)  
DIN: 00174235



Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072  
Email : [atninternationallimited@gmail.com](mailto:atninternationallimited@gmail.com) (old: info@atninternational.co.in)  
website : [www.atninternational.in](http://www.atninternational.in)  
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053  
CIN : L65993WB1983PLC080793



## **INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
ATN International Ltd

1. We have audited the accompanying Statement of Financial Results of ATN International Ltd ("the Company") for the year ended March 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors of the Company, has been prepared on the basis of related financial statements which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the statement:

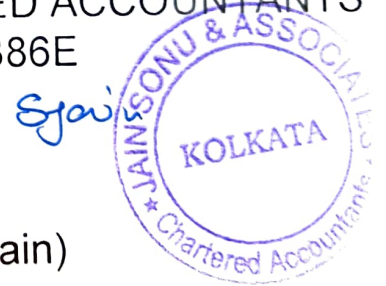
a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023.

5. The statement includes the Results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year ended 31st March 2023 and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

FOR JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN – 324386E



Kolkata  
Date – 29<sup>th</sup> May, 2023

(CA Sonu Jain)  
Partner  
Membership No – 060015

UDIN - 23060015BGWUAY6110



Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023						(Rs. In Lacs)
Particulars	Quarter Ended			Year Ended		
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
1 Revenue from Operations	-	-	-	-	-	
2 Other Income	-	1.49	-	-	8.72	
3 Total Income (1+2)	5.08	-	4.99	13.70	-	
4 Expenditure	5.08	1.49	4.99	13.70	8.72	
a) Cost of Raw Materials Consumed	-	-	-	-	-	
b) Purchase of Stock in Trade	-	-	-	-	-	
c) Change in Inventories of Finished goods Stock in Trade and work in progress.	-	-	-	-	-	
d) Employee Benefit Expense	-	-	-	-	-	
e) Finance Cost	5.49	4.93	8.28	18.49	24.02	
f) Depreciation and Amortisation Expense	-	-	-	-	-	
g) Other Expenses	0.06	0.06	0.06	0.23	0.17	
h) One Time Settlement Of REC	5.60	8.07	2.90	37.53	21.16	
Total Expenditure (a+g)	10.84	-	-	10.84	-	
5 Profit/Loss before Tax (3-4)	21.99	13.06	11.24	67.09	45.35	
6 Tax Expense	(16.91)	(11.57)	(6.25)	(53.39)	(36.63)	
a) Current Tax	-	-	-	-	-	
b) Prior Period Expenditure	-	-	-	-	-	
7 Net Profit/Loss after Tax (VII-VIII)	-	-	-	-	-	
8 Other Comprehensive Income/(Loss)	(16.91)	(11.57)	(6.25)	(53.39)	(36.63)	
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	
9 Total Other Comprehensive Income/(Expense)	-	-	-	-	-	
10 Paid Up Equity Share Capital (of Rs. 4/- each)	-	-	-	-	-	
11 Earnings per equity Share (Basic & Diluted) in Rs. 4/- each (Not annualised)	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00	
NOTE :	(0.04)	(0.03)	(0.02)	0.13	(0.09)	
<p>1 The above Audited financial results were reviewed by the Audit Committee and approved at the meeting held on 29th May, 2023 and Subject to limited review by the statutory Auditors of the Company.</p> <p>2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) rules, 2015 as amended.</p> <p>3 The Company adopted Indian Accounting Standards("Ind AS") from 1st April, 2017 and accordingly, the transition was carried out from the Accounting principles generally accepted in india as specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (accounts) rule, 2014 (Previous GAAP), accordance with Ind IN As - IOI " First time adoption Indian Accounting Standards".</p> <p>4 During the year OTS (One Time Settlement) proposal of the company in respect of secured loan of REC ITD. was accepted by the Board of the financial instiution for on one time balance payment of Rs. 6.00 crores (Rupees Six Creoes Only). Hence the secured Loan of Rs.9,35,00,000.00 as per the Balance Sheet as on 01.04.2022 is adjusted with earlier payment of Rs. 2,42,52,358/- and cost of Land Rs. 24,20,944.00 and balance cost of wind Energy Projects of Rs. 79,10,973.00 leaving a balance payable of Rs.5,89,15,725 as per books of accounts. Since a sum of Rs. 6,00,00,000/- (Rupees Six Crores) has been settled as payable, sum of Rs. 10,84,275/- is debited to Profit &amp; Loss Account.</p> <p>5 Previous period's figures have been re-grouped/ re-arranged where necessary to confirm to current period's classification.</p> <p>6 Since the Company operates in one segment only, therefore segment wise details is not applicable.</p>						
Place : Kolkata Date: 29.05.2023			<p>On behalf of the Board of Directors For ATN International Limited</p> <p><i>Santosh Kumar Jain</i> Santosh Kumar Jain Managing Director DIN : 00174235</p>			

**ATN INTERNATIONAL LIMITED**

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : atninternationallimited@gmail.com, website :

www.atninternational.in. Phone No.033-40022880, Fax : 91-33-22379053

CIN : L65993WB1983PLC080793

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31.03.2023

(Rs in lacs)

Particulars	31.03.2023	31.03.2022
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property Plant & equipment	38.82	63.26
<b>FINANCIAL ASSETS</b>		
Investments	44.33	44.33
Loans	3.17	3.17
Other Financial Assets	75.55	72.10
<b>Non Financial assets</b>	-	79.11
Investment Property	-	-
<b>CURRENT ASSETS</b>		
Current Tax Asset (Net)	1.47	1.42
Other Current assets	3.24	244.40
<b>FINANCIAL ASSETS</b>		
-Trade Receivables	2.58	2.37
Cash & Cash equivalents	11.13	9.97
<b>Total Assets</b>	<b>180.29</b>	<b>520.13</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity Share Capital	1,578.00	1,578.00
Other Equity	(2,307.30)	(2,253.90)
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade Payable	127.55	145.75
<b>NON FINANCIAL LIABILITIES</b>		
Loan	433.55	953.55
Deferred Tax Liability (Net)	0.34	0.34
Other Financial Liabilities	334.95	87.01
Other Current Liabilities	13.20	9.38
<b>Total Liabilities and Equity</b>	<b>180.29</b>	<b>520.13</b>

For and behalf of the Board of Directors

For ATN International Limited

*Santosh Kumar Jain*

**SANTOSH KUMAR JAIN**

Managing Director

DIN No. 00174235



Place: Kolkata

Date: 29.05.2023



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**Statement of Cash Flow for the year ended 31st March, 2023**

(Rs. In Lacs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	(53.39)	(36.69)
<b>Adjustments for:</b>		
Depreciation & Amortisation Expenses	0.23	0.18
Interest Income for Prior Period	-	2.17
Profit / (Loss) on the sale of other intangible assets	-	-
<b>Operating Profit before Working capital changes:</b>	<b>(53.16)</b>	<b>(34.34)</b>
<b>Movements in Working Capital</b>		
(Increase)/Decrease in trade and other financial assets	99.61	5.18
(Increase) in other current assets	241.16	45.12
Increase in trade and other non financial liabilities	233.55	(16.32)
<b>Cash generated from operations</b>	<b>521.16</b>	<b>(0.36)</b>
Income taxes paid	-	-
<b>Net cash from operating activities(1)</b>	<b>521.16</b>	<b>(0.36)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
<b>Net cash used in investing activities(2)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	(520.00)	-
<b>Net cash used in financing activities(3)</b>	<b>(520.00)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents (1+2+3)</b>	<b>1.16</b>	<b>(0.36)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>9.97</b>	<b>10.33</b>
<b>Cash and cash equivalents at end of period</b>	<b>11.13</b>	<b>9.97</b>
<b>Cash &amp; Cash Equivalent comprise :</b>		
Cash on hand	0.26	0.03
Balance with banks on Current Account	10.87	9.94



For and behalf of the Board of Directors  
For ATN International Limited

*Santosh Kumar Jain*

**SANTOSH KUMAR JAIN**  
Managing Director  
DIN No. 00174235

Place: Kolkata  
Date: 29.05.2023

**ATN INTERNATIONAL LIMITED**

**Related Party Disclosure for half year ended on 01.04.2022 to 31.03.2023**

• Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	Santosh Kumar Jain	Managing Director
2	Sandeep Dey	CFO
3	Amitava Das	Company Secretary
4	Niladri Bihari Barik	Director
5	Pranab Chakraborty	Director
6	Krishna Banerjee	Director
7	Madhu Barnwal	Director
8	Rohit Sahu	Director

**B Enterprise over which Company has Significant Influence**

	PARTICULARS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE	
		Debit	Credit	Purchase of Shares	Sales of Shares	Debit	Credit	
1	AMLUCKIE INVESTMENT CO LTD	-	2,44,250.00	-	-	-	#####	12,44,250.00
2	ABHIRUCHI VISION PVT LTD	-	-	-	-	-	#####	40,00,000.00
3	GANESH VINCOM PVT LTD	-	-	-	-	-	#####	30,00,000.00
4	BLUE CHIP INDIA LTD	1,54,317.00	-	-	-	69,163.00	-	-
5	SILICON VALLEY INFOTECH LTD	-	#####	-	-	#####	4,68,000.00	1,24,93,279.00

ADVANCE RECEIVED  
ADVANCE RECEIVED  
ADVANCE RECEIVED  
ADVANCE PAID  
ADVANCE RECEIVED

**C Transaction With Related Parties**

Sno	Related Party	Nature Of Transaction	Value of Transactions
1	Mr Sandeep Dey	Remuneration and Other Benefits	NIL
2	Mr Amitava Das	Remuneration and Other Benefits	36,000.00

**Declaration :**

(i) We confirm that all the Related Party Transaction are at Arm's Length Price

	PARTICULARS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE	
		Debit	Credit	Purchase of Shares	Sales of Shares	Debit	Credit	

**PROMOTORS**

- LALITA JAIN
- ARIHANT JAIN

NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

**PROMOTORS GROUP**

- BLUE CHIP INDIA LTD
- SAVERA TRADERS LTD

1,54,317.00	-	-	-	-	69,163.00	-	2,23,480.00	-
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

