



# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, India.

Phone : +91-40-23313842, Fax : 040-23313875, Cell : +91 98483 09777

E-mail : hyd2alkalies@gmail.com ; hyd\_2alkalies@rediffmail.com

http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:218BM:BSE:2020-21:

10<sup>th</sup> August, 2020

**BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
25<sup>th</sup> FLOOR, DALAL STREET,  
M U M B A I – 400 001  
Phone: 022-22721233 / 34**

**Kind Attn: DCS - CRD**

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the First Quarter Ended 30<sup>th</sup> June, 2020 – Reg.

Ref: Regulation 30, 32 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Scrip Code : 507753.

\*\*\*\*

Please find enclosed herewith a copy of **Un-audited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2020 of TGV SRAAC LIMITED (formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)** which has been taken on record by the Board of Directors in their Meeting held on 10<sup>th</sup> August, 2020 Also enclosed herewith :

- (1) Un-audited Financial Results for the First Quarter Ended 30<sup>th</sup> June, 2020 as per the Stock Exchange Format in compliance of Schedule-III in pursuance to Regulation 30(2) read with Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter Ending 30.06.2020 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (3) The date of ensuing AGM to be held on 28-09-2020 (Monday) through VC/OAVM mode in pursuance to MCA and SEBI Circulars dt.05.05.2020 and 12.05.2020.
- (4) Book Closure will be for 7days from 22-09-2020 to 28-09-2020 (both days inclusive) as per Regulation 42 of SEBI (LODR) Reg. 2015.
- (5) M/s. Central Depository Services (India) Ltd., (CDSL) has been appointed to provide remote e-voting services to shareholders and also during AGM. Remote e-voting will start from 24-09-2020 to 27-09-2020.
- (6) Mr. M. Nirmal Kumar Reddy, Practicing Chartered Accountant, Kurnool has been appointed as Scrutiniser to complete the process of counting and submit report to chairman.

....2...





# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

:: 2 ::

- (7) The Board of Directors has approved copy of Directors' Report and annexures in connection with ensuing AGM.
- (8) The Board has approved the Notice of AGM for the ensuing AGM.
- (9) There is no deviation/variation between fund raised through preferential issue of warrants converted in equity shares and utilisation of funds for the objectives (pursuant to shareholders approval dt.26.12.2018) and the same was noted by the Audit Committee in its meeting held on 10-08-2020 in pursuance to Reg. 32 of SEBI (LODR) Reg. 2015.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For **TGV SRAAC Limited**

  
(V. Radhakrishna Murthy)  
Chief General Manager &  
Company Secretary



Encl : As above.



**TGV SRAAC LIMITED**  
 (formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
 Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
 CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

**UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2020**

Sl. No.	Particulars	Quarter ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/3/2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	23,665	23,830	28,342	1,04,026
II	Other income	163	237	115	814
III	<b>Total Income (I+II)</b>	<b>23,828</b>	<b>24,067</b>	<b>28,457</b>	<b>1,04,840</b>
IV	<b>EXPENSES</b>				
	a) Cost of materials consumed	7,815	7,975	7,652	30,963
	b) Purchases of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	80	(151)	(19)	(262)
	d) Employee benefits expense	1,192	1,276	1,436	5,313
	e) Finance Costs	960	935	1,070	3,905
	f) Depreciation and Amortisation expense	1,573	1,492	1,376	5,629
	g) Power and Fuel	7,857	8,632	10,677	37,496
	h) Other expenses	3,373	3,664	4,086	15,317
	<b>Total expenses (a to h)</b>	<b>22,850</b>	<b>23,823</b>	<b>26,278</b>	<b>98,361</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>978</b>	<b>244</b>	<b>2,179</b>	<b>6,479</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>978</b>	<b>244</b>	<b>2,179</b>	<b>6,479</b>
VIII	Tax expense				
	- Current Tax (MAT) for the year	175	75	470	1,190
	- Deferred Tax	184	1112	(58)	299
	- Earlier years Income Tax	-	-	16	187
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>619</b>	<b>(943)</b>	<b>1,751</b>	<b>4,803</b>
X	Profit(Loss) from Discontinued operations	(18)	(19)	(21)	(76)
XI	Tax expense of Discontinued operations	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations after Tax (X-XI)</b>	<b>(18)</b>	<b>(19)</b>	<b>(21)</b>	<b>(76)</b>
XIII	<b>Profit for the period (IX+XII)</b>	<b>601</b>	<b>(962)</b>	<b>1,730</b>	<b>4,727</b>
XIV	Other Comprehensive Income (Net of Tax)	96	(38)	(147)	(231)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>697</b>	<b>(1,000)</b>	<b>1,583</b>	<b>4,496</b>
XVI	Earnings per Equity share(for continuing operations)				
	(a) Basic (Rs.)	0.58	(0.99)	1.81	4.96
	(b) Diluted (Rs.)	0.58	(0.67)	1.64	4.70
XVII	Earnings per Equity share(for Discontinuing operations)				
	(a) Basic (Rs.)	(0.02)	(0.02)	(0.02)	(0.08)
	(b) Diluted (Rs.)	(0.02)	(0.01)	(0.02)	(0.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)				
	(a) Basic (Rs.)	0.56	(1.01)	1.79	4.88
	(b) Diluted (Rs.)	0.56	(0.68)	1.62	4.62



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the 1st quarter ended 30.06.2020**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>				
	a) Chemicals	21,654	22195	26,444	95,986
	b) Oils & Fats	3,022	2433	2,529	11,307
	<b>TOTAL</b>	<b>24,676</b>	<b>24,628</b>	<b>28,973</b>	<b>1,07,293</b>
	Less: Inter segment revenue	1,011	798	631	3,267
	<b>Revenue from Operations</b>	<b>23,665</b>	<b>23,830</b>	<b>28,342</b>	<b>1,04,026</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest:				
	a) Chemicals	1,854	1284	3,386	10,690
	b) Oils & Fats	(75)	(275)	(245)	(830)
	<b>TOTAL</b>	<b>1,779</b>	<b>1,009</b>	<b>3,141</b>	<b>9,860</b>
	Less: I) a) Interest Expenses	960	935	1,070	3,905
	b) Interest Income	(159)	(170)	(108)	(524)
	II) Other un-allocable Expenditure net off Income	-	-	-	-
	<b>Total Profit before Tax from Continuing operations</b>	<b>978</b>	<b>244</b>	<b>2,179</b>	<b>6,479</b>
	Less: Loss from Power Plant (discontinuing operations)	(18)	(19)	(21)	(76)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>960</b>	<b>225</b>	<b>2,158</b>	<b>6,403</b>
3	<b>Segment Assets</b>				
	a) Chemicals	1,10,420	111666	1,00,819	1,11,666
	b) Oils & Fats	7,193	6983	7,618	6,983
	c) Other-un allocable Assets	8,872	7873	6,415	7,873
	d) Power Plant (Discontinuing operations)	945	954	983	954
	<b>TOTAL</b>	<b>1,27,430</b>	<b>1,27,476</b>	<b>1,15,835</b>	<b>1,27,476</b>
4	<b>Segment Liabilities</b>				
	a) Chemicals	62,039	64610	60,359	64,610
	b) Oils & Fats	4,830	4986	4,480	4,986
	c) Other -un allocable Liabilities	4,722	4223	1,665	4,223
	d) Power Plant (Discontinuing operations)	-	-	-	-
	<b>TOTAL</b>	<b>71,591</b>	<b>73,819</b>	<b>66,504</b>	<b>73,819</b>

**NOTE:**

- The above audited financial results for the 1st Quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2020.
- The statutory auditors have carried out Limited Review of the above financial results for the 1st quarter ended 30th June, 2020.
- The outbreak of COVID 19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian markets and slowdown in the economic activities. The management in this regard, has carefully considered the circumstances and risk exposures arising from the COVID 19 situation for developing estimates on the basis of all available information in its assessment of impact thereof on its financial reporting. The extent to which the COVID 19 pandemic will impact the Company's future results will depend on developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID 19 pandemic and any action to contain its spread or mitigate its impact by the government. The Company will continue to closely monitor any material changes to future economic conditions. The RBI has issued guidelines relating to COVID 19 regulatory package dated 27th March, 2020 and 22nd May, 2020 and in accordance therewith, the Company has opted for the moratorium of six months on the payment of few principal installments as applicable, falling due between 1st March, 2020 and 31st August, 2020.
- The figures of last quarter ended on 31.03.2020, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2019 respectively.
- The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to conform with the current year/ quarter presentation.

Place: Hyderabad  
Date : 10th August, 2020



By Order of the Board  
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02831367)



**Limited Review Report – Financial Results**

**To the Board of Directors of TGV SRAAC Limited,**  
(Formerly Sree Rayalaseema Alkalis & Allied Chemicals Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TGV SRAAC LIMITED** (“the Company”) for the quarter ended 30<sup>th</sup> June 2020 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 10<sup>th</sup> August 2020

for K S Rao & Co.  
Chartered Accountants  
firm’s Regn No. 003109S

*P. Govardhana Reddy*  
**(P. GOVARDHANA REDDY)**  
Partner

Membership No. 029193

UDIN 20029193 AAAA GP 2026 .

