



# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, India.

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E-mail : hyd2alkalies@gmail.com ; hyd\_2alkalies@rediffmail.com

http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:223BM:BSE:2020-21:

June 03, 2021

**BSE LIMITED,  
PHIROZE JEEJEEBHAY TOWERS,  
25th FLOOR, DALAL STREET,  
M U M B A I - 400 001  
Phone: 022-22721233 / 34**

**Kind Attn: DCS - CRD**

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Audited financial results for the Quarter/Year Ended 31<sup>st</sup> March, 2021 – Reg.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Scrip Code : 507753.

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Please find enclosed herewith a copy of **Audited Financial Results for the Quarter/Year Ended 31<sup>st</sup> March, 2021 of TGV SRAAC LIMITED which has been taken on record by the Board of Directors in their Meeting held through Video Conference (VC) mode on June 03, 2021.** Also enclosed herewith :

- (1) Audited Financial Results for the Quarter/Year Ended 31<sup>st</sup> March, 2021 as per the Stock Exchange Format in compliance of Schedule-III in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Report for the Quarter/Year Ending 31.03.2021 pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) Confirmation Certificate by CEO, Sri K. Karunakar Rao regarding unmodified opinion of statutory Auditors with respect to Audited Financial Results for the year ended 31.03.2021.
- (4) Reconstitution of Risk Management Committee to be effective from 01/06/2021 in pursuance to Regulation 21 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For **TGV SRAAC Limited**

  
**(V. Radhakrishna Murthy)**  
**Chief General Manager &  
Company Secretary**



Encl : As above.



**TGV SRAAC LIMITED**  
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2021**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/3/2020
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	25,436	26,555	23,830	1,00,872	1,04,026
II	Other income	511	160	237	988	814
III	<b>Total Income (I+II)</b>	<b>25,947</b>	<b>26,715</b>	<b>24,067</b>	<b>1,01,860</b>	<b>1,04,840</b>
IV	<b>EXPENSES</b>					
	a) Cost of materials consumed	8,969	10,414	7,975	36,153	30,963
	b) Purchases of Stock-in-trade	-	-	-	43	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	213	(181)	(151)	159	(262)
	d) Employee benefits expense	1,184	1,237	1,276	4,817	5,313
	e) Finance Costs	1,044	905	935	3,937	3,905
	f) Depreciation and Amortisation expense	1,593	1,579	1,492	6,318	5,629
	g) Power and Fuel	8,283	7,005	8,632	30,596	37,496
	h) Other expenses	3,733	4,317	3,664	14,950	15,317
	<b>Total expenses (a to h)</b>	<b>25,019</b>	<b>25,276</b>	<b>23,823</b>	<b>96,973</b>	<b>98,361</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>928</b>	<b>1,439</b>	<b>244</b>	<b>4,887</b>	<b>6,479</b>
VI	Exceptional items					-
VII	<b>Profit before Tax (V-VI)</b>	<b>928</b>	<b>1,439</b>	<b>244</b>	<b>4,887</b>	<b>6,479</b>
VIII	Tax expense					
	- Current Tax for the year	200	255	75	900	1,190
	- Deferred Tax	419	175	1,112	959	299
	- Earlier years Income Tax	50	6	-	56	187
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>259</b>	<b>1,003</b>	<b>(943)</b>	<b>2,972</b>	<b>4,803</b>
X	Profit(Loss) from Discontinued operations	(22)	(18)	(19)	(77)	(76)
XI	Tax expense of Discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations after Tax (X-XI)</b>	<b>(22)</b>	<b>(18)</b>	<b>(19)</b>	<b>(77)</b>	<b>(76)</b>
XIII	<b>Profit for the period (IX+XII)</b>	<b>237</b>	<b>985</b>	<b>(962)</b>	<b>2,895</b>	<b>4,727</b>
XIV	Other Comprehensive Income (Net of Tax)	204	182	(38)	612	(231)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>441</b>	<b>1,167</b>	<b>(1,000)</b>	<b>3,507</b>	<b>4,496</b>
XVI	Earnings per Equity share(for continuing operations)					
	(a) Basic (Rs.)	0.24	0.94	(0.99)	2.79	4.96
	(b) Diluted (Rs.)	0.24	0.94	(0.67)	2.79	4.70
XVII	Earnings per Equity share(for Discontinuing operations)					
	(a) Basic (Rs.)	(0.02)	(0.02)	(0.02)	(0.07)	(0.08)
	(b) Diluted (Rs.)	(0.02)	(0.02)	(0.01)	(0.07)	(0.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)					
	(a) Basic (Rs.)	0.22	0.92	(1.01)	2.72	4.88
	(b) Diluted (Rs.)	0.22	0.92	(0.68)	2.72	4.62



**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021**

(₹. in Lakhs)

PARTICULARS		AS AT	AS AT
		31/03/2021	31/03/2020
		AUDITED	AUDITED
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and equipment	75,580	78,697
	Right-to-use assets on lease	1,811	2,069
	Capital work-in-progress	12,509	2,935
	Investment properties	7	7
	<b>Financial Assets</b>		
	Investments	8,861	769
	Other financial assets	924	3,088
	Other non-current assets	2,159	1,232
<b>2</b>	<b>Current Assets</b>		
	Inventories	11,608	12,720
	<b>Financial assets</b>		
	Trade receivables	9,919	8,270
	Cash and cash equivalents	3,247	672
	Bank balances other than Cash and cash equivalents	7,394	6,223
	Other Financial assets	9,479	9,373
	Other current assets	1,792	1,421
	<b>TOTAL ASSETS</b>	<b>1,45,290</b>	<b>1,27,476</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	10,713	10,178
	Other equity	50,308	43,479
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	25,328	17,646
	Lease liabilities	1,847	2,006
	Other Financial liabilities	6,478	6,282
	Deferred Tax Liabilities (Net)	8,363	9,763
	Deferred Government grants	28	59
	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	19,373	19,038
	Trade and other payables		
	total outstanding dues of micro enterprises and small enterprises	704	961
	total outstanding dues of creditors other than micro enterprises and small enterprises	6,910	4,589
	Lease liabilities	387	368
	Other financial liabilities	10,074	7,352
	Other current liabilities	4,423	4,864
	Provisions	33	86
	Current tax Liability (Net)	321	805
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,45,290</b>	<b>1,27,476</b>



**Cash flow statement for the year ended March 31, 2021**

(₹. in Lakhs)

Particulars	Year ended	Year ended
	As at 31st March, 2021	As at 31st March, 2020
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	4,886.55	6,479.18
Profit/(loss) before tax from discontinued operations	(76.51)	(75.70)
<b>Profit before tax</b>	<b>4,810.04</b>	<b>6,403.48</b>
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expenses	6,318.03	5,628.62
Interest income	(557.37)	(523.88)
Allowance for expected credit loss on trade receivables	-	23.00
Unrealized foreign exchange (gain)/loss	260.64	110.68
Dividend income on investments made	(6.12)	(4.89)
Interest expenses	3,626.09	3,559.50
Interest on lease liability	248.28	263.81
Interest expense due to amortisation of financial liability & deferred sales tax recognised	62.91	81.88
Income due to deferred sales tax recognised & capital subsidy recognised	(31.03)	(37.62)
<b>Operating profit before working capital changes</b>	<b>14,731.47</b>	<b>15,504.58</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	2,063.58	775.92
(Decrease)/Increase in current financial liabilities	(1,363.88)	(1,590.91)
(Decrease)/Increase in other current liabilities	(440.76)	1,155.77
(Decrease)/Increase in non-current financial liabilities	195.92	428.06
(Decrease)/Increase in short term provisions	(18.22)	(4.18)
(Increase)/Decrease in trade receivables	(1,650.15)	1,607.95
(Increase)/Decrease in inventories	1,112.78	(3,729.86)
(Increase)/Decrease in current financial assets	26.57	(25.36)
(Increase)/Decrease in other current assets	(371.43)	825.77
(Increase)/Decrease in non-current financial assets	1,758.10	(312.66)
(Increase)/Decrease in non-current assets	(926.86)	(550.86)
<b>Cash generated from operating activities</b>	<b>15,117.11</b>	<b>14,084.22</b>
Direct taxes paid (net)	(1,439.13)	(1,872.75)
<b>Net cash flow from operating activities (A)</b>	<b>13,677.99</b>	<b>12,211.47</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP	(12,517.19)	(15,708.16)
Sales/(Purchase) of investment	(3,487.60)	-
Interest received	424.62	416.96
Dividend received	6.12	4.89
Deposits matured/(placed) during the year	(881.76)	(145.34)
Redemption/(Investment) of margin money deposit	115.90	(3,343.33)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(16,339.91)</b>	<b>(18,774.98)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity (share warrant application/Call money)	1,486.27	1,411.96
Repayment of preference shares	(0.30)	(2.63)
Interest paid	(3,626.09)	(3,559.50)
(Repayment)/Proceeds of long term borrowings	7,688.62	5,283.60
(Repayment)/Proceeds from short term borrowings	76.25	3,751.30
Payment of lease liability	(388.11)	(368.72)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>5,236.64</b>	<b>6,516.01</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>2,574.72</b>	<b>(47.49)</b>
Cash and cash equivalents at the beginning of the year	672.23	719.73
Cash and cash equivalents at the end of the year	<b>3,246.95</b>	<b>672.23</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.24	3.77
Cheques on hand	-	45.00
Balances with banks		
- in Current Account	557.83	231.13
Deposits with original maturity of less than three months	2,686.88	392.34
<b>Total cash and cash equivalents</b>	<b>3,246.95</b>	<b>672.23</b>



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the Quarter/Year ended 31.03.2021**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/3/2020
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a) Chemicals	24,408	23,030	22,195	91,511	95,986
	b) Oils & Fats	2,212	4,496	2,433	13,805	11,307
	<b>TOTAL</b>	<b>26,620</b>	<b>27,526</b>	<b>24,628</b>	<b>1,05,316</b>	<b>1,07,293</b>
	Less: Inter segment revenue	1,184	971	798	4,444	3,267
	<b>Revenue from Operations</b>	<b>25,436</b>	<b>26,555</b>	<b>23,830</b>	<b>1,00,872</b>	<b>1,04,026</b>
2	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest:					
	a) Chemicals	2,182	2,363	1,284	9,005	10,690
	b) Oils & Fats	(326)	(159)	(275)	(738)	(830)
	<b>TOTAL</b>	<b>1,856</b>	<b>2,204</b>	<b>1,009</b>	<b>8,267</b>	<b>9,860</b>
	Less: I) a) Interest Expenses	1,044	905	935	3,937	3,905
	b) Interest Income	(116)	(140)	(170)	(557)	(524)
	II) Other un-allocable					
	Expenditure net off Income	-	-	-	-	-
	<b>Total Profit before Tax from Continuing operations</b>	<b>928</b>	<b>1,439</b>	<b>244</b>	<b>4,887</b>	<b>6,479</b>
	Less: Loss from Power Plant (discontinuing operations)	(22)	(18)	(19)	(77)	(76)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>906</b>	<b>1,421</b>	<b>225</b>	<b>4,810</b>	<b>6,403</b>
3	<b>Segment Assets</b>					
	a) Chemicals	1,25,479	1,19,564	1,11,666	1,25,479	1,11,666
	b) Oils & Fats	9,946	8,015	6,983	9,946	6,983
	c) Other-un allocable Assets	8,950	9,352	7,873	8,950	7,873
	d) Power Plant (Discontinuing operations)	915	925	954	915	954
	<b>TOTAL</b>	<b>1,45,290</b>	<b>1,37,856</b>	<b>1,27,476</b>	<b>1,45,290</b>	<b>1,27,476</b>
4	<b>Segment Liabilities</b>					
	a) Chemicals	75,527	68,396	64,610	75,527	64,610
	b) Oils & Fats	5,590	6,376	4,986	5,590	4,986
	c) Other -un allocable Liabilities	3,152	4,874	4,223	3,152	4,223
	d) Power Plant (Discontinuing operations)	-	-	-	-	-
	<b>TOTAL</b>	<b>84,269</b>	<b>79,646</b>	<b>73,819</b>	<b>84,269</b>	<b>73,819</b>

**NOTE:**

- The above audited financial results for the 4th Quarter/Year ended 31st March, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd June, 2021.
- The statutory auditors have audited the above financial results for the 4th quarter/Year ended 31st March, 2021.
- The figures of last quarter ended on 31.03.2021/31.03.2020, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2020/31.12.2019 respectively.
- The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.
- The company recognised at the current year ended 31.03.2021, the unused brought forward minimum alternate tax (MAT) credit pertaining to previous years, as deferred tax asset to the extent it is probable that future taxable profit will be available against which the MAT credit will be utilised.  
As it is a change in accounting policy and impracticable to determine the period of specific effects, the Company has resorted to increase opening retained earnings by Rs. 2,273 Lakhs and correspondingly decrease deferred tax liability by Rs.2,273 Lakhs (net of deferred tax asset) as per Ind AS 12- *Income taxes* and Ind AS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*.  
Current Tax expense for the quarter/year ended 31.03.2021 has been recognised in the statement of profit and loss after utilising MAT credit of Rs.98 Lakhs.
- The Company has carefully considered the circumstances and risk exposures arising from the COVID 19 situation for developing estimates on the basis of all available information in its assessment of impact thereof on its financial reporting.  
The extent to which the COVID 19 pandemic will impact the Company's future results will depend on developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID 19 pandemic and any action to contain its spread or mitigate its impact by the government.  
The Company will continue to closely monitor any material changes to future economic conditions.

Place: Hyderabad  
Date : 3rd June,2021



By Order of the Board  
For TGV SRAAC LIMITED  
  
(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)



**Independent Auditors' Report on Annual Financial Results of TGV SRAAC Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
TGV SRAAC Limited**

**Opinion**

We have audited the financial results for the year ended 31 March 2021, in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2021" of TGV SRAAC Limited being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2021:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information for the year ended 31 March 2021.

**Basis for Opinion on the Audited Financial Results for the year ended March 31, 2021**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.



### **Management's Responsibilities for the Statements**

This Statement of annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2021 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2021**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for

our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Other Matters

The statements includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Hyderabad

Date: 03/06/2021

for K. S. RAO & Co

Chartered Accountants

Firm Registration No: 0031095

Perugu

Govardhana

Reddy

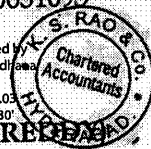
(P. GOVARDHANA REDDY)

Partner

Membership no: 029193

UDIN : 21029193AAAAM1350

Digitally signed by  
Perugu Govardhana  
Reddy  
Date: 2021.06.03  
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# TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

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E-mail : hyd2alkalies@gmail.com ; hyd\_2alkalies@rediffmail.com

http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



REF:TGVSL:ACCTS:BSE:2020-21:

June 03, 2021

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai - 400 001.**

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing  
Obligation and Disclosure Requirements) Regulations, 2015 - Reg.

Ref: Scrip Code : 507753.

-0-0-0-

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, **we hereby confirm that the Audit Report issued by the M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021 is with the Unmodified Opinion.**

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For TGV SRAAC Limited

  
**K. Karunakar Rao**  
**Executive Director & CEO**

