

# Sree Jayalakshmi Auto Spin Limited

☎ : Offi.: 223040, Fact.: 234487  
GSTIN : 29AADCS6415K1Z1  
PAN No. AADCS - 6415 K  
website : sjlal.com  
E. mail : sjlalcd@gmail.com

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)



**Ref. No.**

**Date.....**

To

Date:28.07.2023

BSE Limited  
Department of Corporate Services,  
P.J.Tower,  
Dalal Street. MUMBAI-400001

Dear Sir

**Sub: Outcome of the Board Meeting held on 28.07.2023.**

Un-Audited financial result of the Company along with Auditors Report for the quarter ended June-2023.

We enclose herewith the following;

- a) Un-Audited Financial Result of the Company for the quarter ended June-2023 along with Assets and liabilities statement cash flow statement.
- b) AUDITORS REPORT of the Statutory Auditor of the Company on the Un-Audited financial results of the Company for the quarter ended June-2023.
- c) The Board of Director of the Company at its meeting held on 28.07.2023 commenced AT 12.30 PM and concluded at 1.00 PM.

We wish to inform you that as per resolution passed by Board of Directors in today's Board Meeting the following matters were considered, discussed, approved by resolution passed thereof:

1. The next Annual General Meeting of the Company for the financial year 2022-23 will be held on Monday, September 04, 2023.
2. Register of Members and Share transfer Books of the Company will remain closed from August 29, 2023 to September 04, 2023 (both day inclusive) for the purpose of Annual General Meeting. The cut of date for share holder is on August 28, 2023.
3. To Approve the Directors Report, Secretarial Audit Report up to March 31, 2023.

Thanking you  
Your faithfully.  
Sree Jayalakshmi AutoSpin Ltd

Managing Director



# Sree Jayalakshmi Auto Spin Limited

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## Statement of Deviation/ Variation of fund raised

Name of Listed entity	Sree Jayalakshmi AutoSpin Ltd, "Sanjana" Davanagere Road, Chitradurga-577501
Mode of Fund Raising	Public Issue
Date of Raising Funds	1995
Amount Raised	268.68 Lakhs
Report filed for Quarter ended and year ended	JUNE -2023
Monitoring Agency	N A
Monitoring Agency Name, if applicable	N A
Is there a Deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N A
If yes, Date of shareholder Approval	N A
Explanation for the Deviation / Variation	N A
Comments of the Audit Committee after review	NO
Comments of the Auditors, if any	NO
Objects for which funds have been raised and where there has been a deviation, in the following table	N A

Original Object	Modified Object, if any	Original Allocation	Modified allocation	Funds Utilized	Amount Deviation/Variation for the quarter according to applicable object	Remarks if any
SPINNING PROJECT	NO	SPINNING	NO	YES	NO	NA

For Jayalakshmi AutoSpin Ltd

Managing Director



Karthik P & Co  
Chartered Accountants  
#554, JCR Extension  
"Karthik Nilaya" 3<sup>rd</sup> Cross  
Near Ganesha Temple  
Chitradurga  
Karnataka – 577501  
Mail: [cakarthikp2018@gmail.com](mailto:cakarthikp2018@gmail.com)



Phone: +91 94833-20242

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To, Board of Directors of

**M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have audited the quarterly financial results of **M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 30/06/2023 and the year to date results for the period 01/04/2023 to 30/06/2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. Are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other Comprehensive Income" and other financial information for the quarter ended 30/06/2023 as well as the year to date results for the period for the period from 01/04/2023 to 30/06/2023

Place: Chitradurga

Date: 28/07/2023

**For KARTHIK. P & CO**  
Chartered Accountant  
*P.K. Prasanna*  
**(KARTHIK PRASANNA)**  
Proprietor  
M.No-228852  
Firm Reg No: 018460S



For, Karthik P & Co.,

Chartered Accountants

FRN No: 018460S M No 228852

*P.K. Prasanna*

Karthik Prasanna

Proprietor

UDIN: 23228852BGZBHW3604

Karthik P & Co  
Chartered Accountants  
#554, JCR Extension  
"Karthik Nilaya" 3<sup>rd</sup> Cross  
Near Ganesha Temple  
Chitradurga  
Karnataka – 577501  
Mail: cakarthikp2018@gmail.com



Phone: +91 94833-20242

**Limited review report on quarterly audited financial results**

Review report to  
The Board of Directors,  
M/s., **SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 30<sup>th</sup> June 2023 (the Statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of this statement is the responsibility of the Company's Management, and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan an perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing obligations and Disclosure requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Chitradurga

Date: 28/07/2023

For **KARTHIK. P & CO**  
Chartered Accountant  
*P. Karthik*  
**(KARTHIK PRASANNA)**  
Proprietor  
M.No-228852  
Firm Reg No: 018460S



For, Karthik P & Co.,  
Chartered Accountants  
Firm Reg No : 018460S

*P. Karthik*

Karthik Prasanna

Proprietor

Mem No : 228852

UDIN: 23228852BGZBHW3604

**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193, CIN L85110KA1991PLC011732

PART II - STATEMENT OF PROFIT AND LOSS (Rs.Lakhs)

SI No.	PARTICULARS	Quarter ended			
		30-06-2023	31-03-2022	30-06-2022	31-03-2023
		(Un-Audited)	(Audited)	(Un-Audited)	Audited
I	Revenue from Operations	-	-	-	-
II	Other Income	2.58	2.27	5.54	9.12
III	Total Income from operations (I+II)	2.58	2.27	5.54	9.12
IV	Expenditure				
	Cost of materials Consumed	-	-	-	-
	Purchase of Stock In Trade	-	-	-	-
	Changes in Inventories of Finished goods	-	-	-	-
	Work-in-progress and stock in trade	-	-	-	-
	Employees benefits expenses	1.46	0.50	3.19	4.10
	Finance Cost	-	-	-	-
	Depreciation and amortisation expenses	-	1.78	-	1.78
	Other Expenditure	3.53	2.27	4.28	9.22
V	Total Expenses (V)	4.99	4.55	7.47	15.10
VI	Profit/ (Loss) before Exceptional Items and tax (III-V)	(2.41)	(2.28)	(1.93)	(5.98)
VII	Exceptional Items	-	-	-	-
VIII	Profit/ (Loss) before tax (VI-VII)	(2.41)	(2.28)	(1.93)	(5.98)
IX	Tax Expenses:				
	(1) Current tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	(2.41)	(2.28)	(1.93)	(5.98)
XI	Profit / (Loss) from discontinued operations	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Profit / (Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-
XIV	Profit / (Loss) for the period (X+XIII)	(2.41)	(2.28)	(1.93)	(5.98)
XV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVI	Total Comprehensive Income fro the period (XIII+XIV) (Comprising profit (Loss) and other Comprehensive Income for the period)	(2.41)	(2.28)	(1.93)	(5.98)
	Paid up Equity share capital (Face Value of Rs.10/ per Share)	447.82	447.82	447.82	447.82
	Reserves & Surplus Excluding Revaluation Reserve	3.16	3.16	3.16	3.16
XVII	Earning Per Share (EPS) (for Continued Operations)				
	(1) Basic	(0.05)	(0.05)	(0.04)	(0.13)
	(2) Diluted	(0.05)	(0.05)	(0.04)	(0.13)
XVIII	Earning Per Share (EPS) (for discontinued Operations)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earning Per Share (EPS) (for Continued & Discontinued Operations)				
	(1) Basic	(0.05)	(0.05)	(0.04)	(0.13)
	(2) Diluted	(0.05)	(0.05)	(0.04)	(0.13)



Notes :

1. Results for the quarter ended 30.06.2023 are in accordance with the Indian Accounting Standards (IND AS) notified by the ministry of Corporate Affairs, which are applicable to the Company for the accounting periods after 1st April 2017.
2. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 28-07-2023
3. Figures for the previous periods are re-classified / re-arranged / re-grouped, whenever necessary, as per the format revised by SEBI in conformity with the amended Schedule.
4. The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
5. There are no unresolved investors complaints
6. Promoters Shares are not pledged.
7. Reconciliation of results between previously reported (referred to as Indian GAAP) and Ind AS for the Quarter ending 30.06.2023 is prescribed below

Particulars	Item Impacting	As per Indian GAAP
Revenue from Operations		2.58
Other Comprehensive Income		Nil
Tax Expenses		Nil
Profit After Tax		(2.41)

Reconciliation of Statement of Profit and Loss Reported for the previous year under IGAAP to Ind AS Year Ended 30-06-2023

Particulars	Item Impacting	As per Indian GAAP
Revenue from Operations		2.58
Other Comprehensive Income		Nil
Tax Expenses		Nil
Profit After Tax		(2.41)

Place: Chitradurga  
Date: 28-07-2023

SREE JAYALAKSHMI AUTOSPIN LTD.,  
sd/- MANAGING DIRECTOR



**BALANCE SHEET as at 30-06-2023**

PARTICULARS	As on	
	30-06-2023 (Unaudited)	31-03-2023 (Audited)
<b>EQUITY &amp; LIABILITY</b>		
<b>EQUITY</b>		
(A) Equity Share Capital	4,47,82,000	4,47,82,000
(b) Reserves and Surplus	(6,34,34,009)	(6,31,93,128)
<b>NON CURRENT LIABILITIES</b>		
a) Financial Liabilities		
(i) Borrowings	2,52,16,843	2,52,16,843
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities	-	-
d) Other Non Current Liabilities	-	-
<b>CURRENT LIABILITIES</b>		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	23,28,282	21,50,260
b) Other Current Liabilities	11,50,000	11,50,000
c) Short Term Provisions	4,50,604	4,79,928
<b>Total of Current Liabilities</b>	<b>1,04,93,720</b>	<b>1,05,85,903</b>
<b>II ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
a) Property, Plant & Equipment	28,03,286	28,03,286
b) Capital Work in Progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Intangible Assets under Development	-	-
g) Biological Assets other than Bearer Plants	-	-
h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax Assets (net)	-	-
(j) Other Non- Current Assets	-	-
<b>CURRENT ASSETS</b>	4,76,285	4,76,285
a) Inventories	-	-
b) Financial Assets	3,50,000	3,50,000
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	54,20,152	54,81,206
(iv) Bank Balances other than (iii) above	1,15,757	2,00,257
(v) Loans	1,22,317	1,48,945
(vi) N S C & Co Operative Bank Shares	11,56,923	10,76,923
c) Current Tax Assets (Net)	49,000	49,000
d) Other Current Assets	-	-
<b>Total of Assets</b>	<b>1,04,93,720</b>	<b>1,05,85,903</b>

The accompanying notes are an integral part of these financial Statements  
This is the Statement of Profit and Loss referred to in our report of even date

For SREE JAYALAKSHMI AUTO SPIN LTD.

K.V.Prabhakar  
Chairman  
DIN: 01716813



**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30-06-2023**

P A R T I C U L A R S	30-06-2023 Amount in Rs		2022-2023 Amount in Rs	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax & Extraordinary items		(2,40,880)		(5,98,015)
Add: Non Cash Expenditure - Depreciation	-		1,77,705	
Interest Received	-		-	1,77,705
<b>Operating Profit before Working Capital Changes</b>		(2,40,880)		(4,20,310)
Adjustment for:				
<b>Add:/Less: Changes in Current Assets</b>				
Changes in Inventories	-		-	
Changes in Trade Receivables	61,054		3,22,691	
Changes in Trade Payables	1,78,022		(2,30,318)	
Changes in Other Current Liabilities	-		(2,52,734)	
Changes in Short Term Provisions	(29,324)		1,79,548	19,187
<b>Cash Generated from Operations (A)</b>		(31,129)		(4,01,123)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest Received	-			
Changes in Long Term Investments	-			
Changes in Short Term Loans	(80,000)		27,633	
Prior Period Adjustment	-			
Changes in Deposits	-			
Dividend Received	-			
Purchase of Fixed Assets	-			
Decrease in loans & advances	-			
Dividend Received	-			
Decrease in Investment	-			
Short Term Loans & Advances	-			
Prior Period Adjustment	-			
<b>Net Cash used in Investing Activities (B)</b>		(80,000)		27,633
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Changes in Lons Term Loans and Advances	-		4,40,000	
Interest on Loans	-			
<b>Net Cash used in Financing Activities (C)</b>				4,40,000
<b>Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)</b>		(1,11,129)		66,510
Cash and Cash Equivalents at beginning	-	3,49,203	-	2,82,693
<b>Closing Balance of Cash and Cash Equivalents</b>		2,38,074		3,49,203
<b>Cash and Cash Equivalents at the end</b>		2,38,074		3,49,203

**NOTES ON CASH FLOW STATEMENTS**

1. Above statement has been prepared following the indirect Methods Except in case of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.
2. Proceeds from long term and other borrowings are shown net of repayments.
3. Cash and Cash equivalents represent Cash and Bank Balances.

**For SREE JAYALAKSHMI AUTO SPIN LTD.,**

**K.V.Prabhakar**  
Chairman

**T.Veerabhadraswamy**  
Director



Place: Chitradurga  
Date: 28/07/2023