



**SPS INTERNATIONAL LIMITED**

**CIN: L74140HR1993PLC031900**

**Registered Office: 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003**

**Email: [info@spsintl.co.in](mailto:info@spsintl.co.in); Website: [www.spsintl.co.in](http://www.spsintl.co.in);**

**Phones: 0129-7117719**

**Date: 19/05/2023**

**To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001**

**Scrip Code: 530177**

**ISIN: INE758B01013**

**Subject: Outcome of meeting of the Board of Directors of SPS International Limited (“the Company”) held on Friday, 19<sup>th</sup> May, 2023 in terms of the Regulation 30 of SEBI (Listing Obligation And Disclosure Requirement), 2015 ( “Listing Regulations”)**

Dear Sir,

With reference to the above captioned subjects and in terms of provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform to your good office that the Board of Directors of the Company in their meeting held on Friday, the 19<sup>th</sup> day of May, 2023 at 03:30 p.m. at the Registered Office of the Company at Plot No. 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003 through Video Conferencing considered, approved and took on record the Audited Financial Results of the Company for the Quarter ended/ Year ended as on 31<sup>st</sup> March, 2023.

The meeting of the Board of Directors was commenced at 03:30 P.M. and concluded with a vote of thanks at 04:30 P.M.

The aforesaid information is also available on the website of the Company at [www.spsintl.co.in](http://www.spsintl.co.in).

Kindly take the same on your records.

**Thanking you,**

**For SPS International Limited**

**SAURABH** Digitally signed by  
SAURABH GUPTA

**GUPTA** Date: 2023.05.19  
16:34:29 +05'30'

**Saurabh Gupta**

**(Company Secretary & Compliance Officer)**

**M.No. A36879**

Enclosed:

- 1) Audited Financial Results
- 2) Statement of Assets and Liabilities
- 3) Cash Flow Statement
- 4) Audit Report
- 5) Management declaration on Un-modified opinion



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Name of the Company			SPS INTERNATIONAL LIMITED		
Registered Office			Plot No. 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana,		
CIN:			L74140HR1993PLC031900		
E-mail ID			info@spsintl.co.in		
Contact No.			0129-7117719		
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023					
(Rs. in Lacs)					
Particulars	Quarter Ended			Year Ended	
	31/03/2023 (Audited)	31/12/2022 (UnAudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
I. Revenue from Operations			-	-	77.49
Interest Income	1.58	11.00	-	12.76	-
Total Revenue from Operations	1.58	11.00	-	12.76	77.49
Other Income	0	0	-	-	52.23
Total Income	1.58	11.00	-	12.76	129.72
II. Expenses				-	
(i)Cost of material consumed		-		-	31.99
(ii)Purchases of Stock in Trade		-		-	-
(iii)Changes in inventories of finished goods, work in progress and stock in trade		-	-	-	155.12
(iv)Employee Benefits Expenses	0.43	0.43	0.30	1.48	4.78
(v)Finance Cost			-	-	2.87
(v)Depreciation and Amortisation Expense	0.12	0.10	-	0.24	12.15
(vi)Other Expenses	9.59	3.54	5.75	23.72	149.95
Total Expenses	10.14	4.07	6.05	25.44	356.86
				-	
III. Profit/(Loss) before exceptional items and tax (I-II)	(8.57)	6.93	(6.05)	(12.68)	(227.14)
IV. Exceptional items	0.00	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	(8.57)	6.93	(6.05)	(12.68)	(227.14)
VI. Tax Expense:				-	
(i)Current Tax				-	
(ii)Deferred Tax(Net)				-	
(iii) Provision for taxation				-	0
VII. Net Profit/(Loss) for the period (V-VI)	(8.57)	6.93	(6.05)	(12.68)	(227.14)
VIII. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss				-	
(i) Reimbursement Gain /(Loss) of the Defined Benefit Plan				-	-
(ii)Net Gain on equity Instrument designated at FVOCI for the year				-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss				-	-
B. Items that will be reclassified to profit or loss.				-	-
Total other Comprehensive income (A+B)				-	-
IX. Total Comprehensive income (VII+VIII)	(8.57)	6.93	(6.05)	(12.68)	(227.14)
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	423.79	423.79	322.59	423.79	322.59
XI. Reserves as at 31st March				-	(11.06)
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	(0.20)	0.16	(0.19)	(0.30)	(7.04)
(b) Diluted	(0.20)	0.16	(0.19)	(0.30)	(7.04)
Notes:					
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.					
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 19th May,2023. The Statutory Auditor of the Company have provided the limited review report for the same.					
3-Figures or previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.					
4-Indian Accounting Standards are applicable on the Company w.e.f 1st April 2017					
Date : 19th May, 2023.					
Place : Faridabad					
				For SPS International Limited	
				Rahul Jain	
				Managing Director	
				DIN: 00442109	



## Audited Statement of Assets and Liabilities

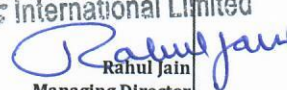
Particulars	Rs. In Lakhs	
	As at 31-03-2023 (Audited)	As at 31-03-2022 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	3.02	
Right-of-use asset		
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
<b>Total Non Current Assets</b>	<b>3.02</b>	<b>-</b>
<b>Non-current financial assets</b>		
Non-current investments		
Trade receivables, non-current		
Loans, non-current		10.15
Other non-current financial assets		
<b>Total non-current financial assets</b>		
Deferred tax assets (net)		
Other non-current assets		
<b>Total non-current assets</b>	<b>-</b>	<b>10.15</b>
<b>2. Current assets</b>		
Inventories	-	-
<b>Current financial asset</b>		
Current investments		
Trade receivables, current	-	100.42
Cash and cash equivalents	358.69	28.23
Bank balance other than cash and cash equivalents		
Loans, current		
Other current financial assets	-	32.18
<b>Total current financial assets</b>	<b>358.69</b>	<b>160.83</b>
Current tax assets (net)	-	2.75
Other current assets	42.52	142.50
<b>Total current assets</b>	<b>401.21</b>	<b>306.08</b>
<b>3. Non-current assets classified as held for sale</b>		
<b>4. Regulatory deferral account debit balances and related deferred tax Assets</b>		
<b>Total assets</b>	<b>404.23</b>	<b>316.23</b>
<b>1. Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	423.79	322.59
Other equity	(23.75)	(11.07)
<b>Total equity attributable to owners of parent</b>	<b>400.04</b>	<b>311.52</b>
Non-controlling interest		
<b>Total equity</b>		
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-current financial liabilities</b>		
Borrowings, non-current		
Trade payables, non-current		
Other non-current financial liabilities	-	-
<b>Total non-current financial liabilities</b>		
Provisions, non-current		
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current		
Trade payables, current	-	0.66
Other current financial liabilities		
<b>Total current financial liabilities</b>		
Other current liabilities	3.11	4.05
Provisions, current	1.08	
Current tax liabilities (Net)	-	-
Deferred government grants, Current		
<b>Total current liabilities</b>	<b>4.19</b>	<b>4.71</b>
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
<b>Total liabilities</b>	<b>4.19</b>	<b>4.71</b>
<b>Total equity and liabilities</b>	<b>404.23</b>	<b>316.23</b>

## Notes:

- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 19TH MAY 2023. The Statutory Auditor of the Company have provided Audit Report for the same.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

On behalf of Board  
For SPS International Limited

For SPS International Limited

  
Rahul Jain  
Managing Director  
Chairman & Mg. Director



SPS INTERNATIONAL LIMITED		
Plot No. 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana, 121003		
E-mail: info@spsintl.co.in; Website: www.spsintl.co.in		
Cash Flow Statement for the Year ended 31st March, 2023		
Particulars	As at 31.03.2023	As at 31.03.2022
<b>A. Cash Flow From Operating Activities:</b>		
Net Profit Before Tax & Extraordinary Items	(13)	(227)
<b>Adjustments For :</b>		
Gratuity Paid	-	21
Loss on sale of Fixed Assets	-	69
Provision for Gratuity	-	(0)
Depreciation And Amortisation	0.24	12
Bad Debt Written off	-	4
Interest Income	13	(3)
Interest Expenses	-	3
(Profit)/Loss-On Sale Of Fixed Assets (Net)	-	(28)
Misc Balance Written Off	-	(20)
Remeasurement Gain/(loss) on Defined Benefit Plan	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>0.32</b>	<b>(170)</b>
<b>Adjustments For :</b>		
(Increase)/Decrease In Other Financial Assets	42	5
(Increase)/Decrease In Inventories	-	155
Increase/(Decrease) In Other Non Current Assets	-	51
Increase/(Decrease) In Trade Receivable	100	39
Increase/(Decrease) In Trade Payables	(1)	(7)
Increase/(Decrease) In Other Financial Liabilities	-	-
Increase/decrease other current assets	-	-
Interest Received	-	-
Increase/decrease of other current liabilities	0	(3)
Increase/decrease current tax assets	3	(142)
Increase/decrease other current assets	100	(0)
<b>Net Cash from Operating Activity</b>	<b>246</b>	<b>(73)</b>
<b>B. Cash Flow From Investment Activities</b>		
Payments for Property, Plant & Equipments	(3)	(3)
Interest	-	0
Sale of Fixed Assets	-	57
Security Deposit	-	20
Increase in ROU Assets	-	46
<b>Net Cash Generated From Investing Activity</b>	<b>(3)</b>	<b>120</b>
<b>C. Cash Flow From Financing Activities</b>		
Interest from financial assets	-	-
Repayment of Borrowings	-	-
Increase/Decrease Borrowings	-	-
Interest from non financial assets	-	-
Increase in Other Non Current Liabilities	-	-
Repayments of Debt Securities	-	-
Dividend Paid On Equity Shares	-	-
Increase/Decrease Share Capital	89	-
Increase in Lease Liability	-	(73)
<b>Net Cash Generated From Financing Activity</b>	<b>89</b>	<b>(73)</b>
<b>Net Increase/(Decrease) Of Cash &amp; Cash Equivalents(A+B+C)</b>	<b>331</b>	<b>(26)</b>
<b>Cash &amp; Cash Equivalents As At Beginning of the year</b>	<b>28</b>	<b>54</b>
<b>Cash &amp; Cash Equivalents As At the End of the Period</b>	<b>359</b>	<b>28</b>
<b>Components Of Cash And Cash Equivalents</b>		
Cash On Hand	1	0
Remittances In Transit	-	-
Balance With Bank	358	28
On Current Accounts	-	-
<b>Balance as per Statement of Cash Flows</b>	<b>359</b>	<b>28</b>
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		For SPS International Limited  For <b>SPS International Limited</b>  Rahul Jain Managing Director DIN: 00442109 Chairman & Mg. Director
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th February,2023. The Statutory Auditor of the Company have provided the limited review report for the same.		
3-Figures or previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4-Indian Accounting Standards are applicable on the Company w.e.f 1st April 2017		
Date : 19th May, 2023.		
Place : Faridabad		



# JAIN JAIN AND ASSOCIATES

**Chartered Accountants**

**Auditor's Report on Quarterly Financial Results and Year to Date  
Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
THE BOARD OF DIRECTORS OF  
SPS INTERNATIONAL LIMITED  
Plot No. 15/1, Ground Floor,  
Main Mathura Road, Faridabad,  
Haryana, 121003.

We have audited the quarterly financial results of SPS International Limited for the quarter ended 31st March, 2023 and the year to date results for the period 01st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. and give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

**For Jain Jain & Associates  
Chartered Accountants**

*K Jain*

**Karan Jain  
Partner**

**M.No.: 529443**

**FRN: 009094N**

**Place: New Delhi**

**Dated: 19th May, 2023.**

**UDIN: 23529443BGZHKP2550**





**SPS INTERNATIONAL LIMITED**

**CIN: L74140HR1993PLC031900**

**Registered Office: 15/1, Ground Floor, Main Mathura Road, Faridabad, Haryana-121003**

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**Phones: 0129-7117719**

**Date: 19/05/2023**

**To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001**

**Scrip Code: 530177**

**ISIN: INE758B01013**

**Subject: Management Declaration on Un-modified Audit Report**

**Dear Sir/Ma'am,**

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LADNRO/GN/2016-171001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by Securities and Exchange Board of India (SEBI) it is hereby declared that the Auditors of the company Jain Jain & Associates (FRN: 009094N), Chartered Accountants have issued the Audit Reports for the Financial statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter ended as well as year ended as on 31<sup>st</sup> March, 2023 with unmodified opinion.

Kindly take the same on your records.

**For SPS International Limited**  
For SPS International Limited

**Rahul Jain**  
**Managing Director**  
**DIN: 00442109**

*Rahul Jain*  
Chairman & Mg. Director