

Date: 30th May, 2023

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) MUMBAI – 400051 FAX NO. 022-26598237/38 The Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400001 FAX NO. 022-22721919/2037/2039/ 2041/2061

## SUB: DISCLOSURE OF REASONS FOR DELAY IN SUBMISSION OF FINANCIAL RESULTS FOR QUARTER/YEAR ENDED 31.03.2023

Dear Sir/Madam,

Pursuant to SEBI circular no. CIR/CFD/CMD-1/142/2018 dated 19.11.2018, This is to further inform you that the Financial Results of the Company for quarter/year ending 31.03.2023 could not be finalized on time due to sealing of Sonepat unit by Municipal Corporation of Sonepat due to non- payment of property tax. The new Board of Directors duly appointed by Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated 06.12.2022 have taken charge of the company affairs w.e.f. 09.12.2022 and has issued directions to the finance team for finalising the pending financial results of the company at the earliest possible. As soon as, the financial results duly approved by Board of Directors are ready, the same will be intimated to the stock exchanges.

You are requested not to initiate any adverse action against the Company.

Kindly take this information on your record and oblige.

Thanking you,

For ATLAS CYCLES (HARYANA) LIMITED Digitally signed by RAKESH Date: 2023.05.30 22:05:39 +05'30'

RAKESH COMPANY SECRETARY

> Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES