

# SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA

Ph.: +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com

CIN : L15499RJ1994PLC00816

Ref: SFL/JPR/2022/13

Date: 28.05.2022

To,  
The Manager,  
Department of corporate services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Reg.:** Submission of Audited Financial Result and Outcome of the meeting of board of directors of the company held on May 28, 2022 at Jaipur.

**Ref: Scrip code 531982**

Dear Sir,

With reference to above, we hereby intimate you regarding the Board Meeting of Spectrum Foods Limited held on Saturday, May 28, 2022 at 03:00 p.m. at its registered office to transact the following businesses:-

1. Considered and approved the audited financial results of the company for the Financial year ended 31.03.2022.
2. Considered and taken on record the Audit Report given by the Statutory Auditors the company for the Financial year ended 31.03.2022.
3. Considered, approved and taken on record the appointment of Mr. Sushil Singh Rathore (DIN: 09597235) as an Additional (Independent) Director of the company.
4. Considered, approved and taken on record the resignation of Mr. Kunj Behari Sharma (DIN: 08207120) from the post of Independent Director of the Company.

We are enclosing herewith the audited financial results of the Company for the year ended on March 31, 2022 along with Audit Report from the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Financial Year ended March 31, 2022. (Annexure 1)



Factory : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)  
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)  
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)

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Kindly note that the details of the Appointing Director as per regulation 30 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure 2

Further details of Resignation along with Resignation letter as per regulation 30 read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure 3 and 4.

The meeting was concluded at 03:30p.m.

Kindly take the same on record.

Thanking You

**Yours Faithfully**

**For Spectrum Foods Limited**

*Girdhar Saboo*  
**Girdhar Saboo**  
**(Managing Director)**  
**DIN:00364750**



Encl.: As above



Annexure -1

# SPECTRUM FOODS LIMITED

CIN:L15499RJ1994PLC008016

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Website : www.suryasalt.com \* Email : salt@suryasalt.com

## STATEMENT OF STANDALONEAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2022.

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
	31.03.2022 Audited*	31.12.2021 Unaudited*	31.03.2021 Audited*	31.03.2022 Audited	31.03.2021 Audited*
(Refer Notes Below)					
<b>1 Income from operation</b>	610.58	337.52	398.15	1,616.85	1,226.03
(a) Net Sales/Income from operations					
(b) Other operating Income	610.58	337.52	398.15	1,616.85	1,226.03
<b>Total Income from Operations (net)</b>					
<b>2. Expenses</b>	645.44	179.04	105.40	1,034.10	385.16
(a) Cost of materials consumed					
(b) Purchase of stock in Trade					
(c) changes in inventories of finished goods,work in progress and stock in trade.	56.01	(26.78)	80.75	61.45	67.41
(d) Employee benefit expenses.	46.18	3.62	18.56	73.35	43.48
(e) Depreciation	32.08	32.07	38.13	128.31	147.14
(f) Other expenses	70.26	61.50	351.19	296.64	570.09
<b>Total Expenses</b>	849.97	249.45	594.03	1,593.85	1,213.28
<b>3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)</b>	(239.39)	88.07	(195.88)	23.00	12.75
4. Other Income	(1.07)	1.02	0.56	19.27	9.75
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	(240.46)	89.09	(195.32)	42.27	22.50
6. Finance costs	14.62	17.03	24.14	66.10	97.46
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	(255.08)	72.06	(219.46)	(23.83)	(74.96)
8. Exceptional Items					
<b>9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)</b>	(255.08)	72.06	(219.46)	(23.83)	(74.96)
10. Tax expenses	1.62			1.62	113.87
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	(256.70)	72.06	(219.46)	(25.45)	(188.83)
12. Extraordinary Item (net tax expenses)					
<b>13. Net Profit(-)/Loss(-) for the period (11-12)</b>	(256.70)	72.06	(219.46)	(25.45)	(188.83)
14. Paid-up equity share capital(Face value of the share shall be indicated)	484.84	484.84	484.84	484.84	484.84
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
<b>16.i Earnings per share (of Rs.10/-each)(not annualised) :</b>					
(a) Basic	(5.29)	1.49	(4.53)	(0.52)	(3.89)
(b) Diluted	(5.29)	1.49	(4.53)	(0.52)	(3.89)
<b>16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :</b>					
(a) Basic	(5.29)	1.49	(4.53)	(0.52)	(3.89)
(b) Diluted	(5.29)	1.49	(4.53)	(0.52)	(3.89)
See accompanying note to the Financial Results					

- The above audited Financial Results of the Company for the Quarter and year ended 31st March 2022 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28.05.2022
- The audited financial results of Spectrum Foods Limited have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results of the Company for the quarter and year ended 31 March 2022 have been audited by the Statutory Auditor and they have issued an unmodified audit report on the same.
- The Company operates in only Two Segment i.e. Salt & Wind Mill
- The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.
- The figures for quarter ended March 31,2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-Date figures upto the 4th quarter of the financial year.

BY ORDER OF THE BOARD  
FOR SPECTRUM FOODS LIMITED

*Girdhar Saboo*

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN:-00364750

PLACE : JAIPUR  
DATE : 28.05.2022

# SPECTRUM FOODS LIMITED

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## Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	31.03.2022	31.03.2021
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	91,564,929.69	98,196,117.69
(b) Non-current Investment	6,069,320.00	6,069,320.00
(c) Long term Loans & Advances	1,098,622.00	1,107,819.00
(d) Short Term Provisions	-	1,115,801.00
<b>Sub-total-non current assets</b>	<b>98,732,871.69</b>	<b>106,489,057.69</b>
<b>2. Current Assets</b>		
(a) Inventories	31,777,123.86	37,258,244.00
(b) Trade Receivables	20,209,510.81	12,065,076.82
(c) Cash and Cash equivalents	422,230.38	666,637.63
(d) Short-term loans and advances	8,182,963.99	8,985,900.00
(e) Other current assets	6,952,014.01	5,800,000.00
<b>Sub-total-current Assets</b>	<b>67,543,843.05</b>	<b>64,775,858.45</b>
<b>Total Assets</b>	<b>166,276,714.74</b>	<b>171,264,916.14</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Share Capital	48,483,860.00	48,483,860.00
(b) Reserve and Surplus	(52,395,403.81)	(49,850,329.99)
<b>Sub-total - Shareholder's funds</b>	<b>(3,911,543.81)</b>	<b>(1,366,469.99)</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	95,582,156.32	68,700,028.64
(b) Deferred tax liabilities (Net)	14,149,750.37	13,988,008.94
<b>Sub-total Non-current liabilities</b>	<b>109,731,906.69</b>	<b>82,688,037.58</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	2,750,559.07	15,132,648.15
(b) Trade Payable	6,366,366.76	4,329,989.40
(c) Other Current liabilities	50,357,587.03	69,997,678.00
(d) Short-term Provisions	981,839.00	483,033.00
<b>Sub-total - Current liabilities</b>	<b>60,456,351.86</b>	<b>89,943,348.55</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>166,276,714.74</b>	<b>171,264,916.14</b>

BY ORDER OF THE BOARD  
FOR SPECTRUM FOODS LIMITED



GIRDHAR SABOO

MANAGING DIRECTOR

DIN:-00364750

PLACE : JAIPUR

DATE : 28.05.2022



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(Rs In Lacs)

Segment wise Revenue, Results and Capital Employed						
Particulars		Quarter ended			Year Ended	
Date of start of reporting period		01.01.2022	01.10.2021	01.01.2021	01.4.2021	01.4.2020
Date of end of reporting period		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Whether accounts are audited or unaudited		Audited	Un-Audited	Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	
<b>1</b>	<b>Segment Revenue</b>					
	(net sale/income from each segment should be disclosed)					
1	SALT MANUFACTURING/TRADING	302.89	327.80	379.38	1,220.69	1,132.10
2	POWER GENERATION	28.67	9.72	18.77	117.13	93.93
3	SHARES TRADING	279.02			279.02	
	<b>Total segment revenue</b>	<b>610.58</b>	<b>337.52</b>	<b>398.15</b>	<b>1,616.84</b>	<b>1,226.03</b>
	<b>Less: Inter segment revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Revenue from operations</b>	<b>610.58</b>	<b>337.52</b>	<b>398.15</b>	<b>1,616.84</b>	<b>1,226.03</b>
<b>2</b>	<b>Segment Result</b>					
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>					
1	SALT MANUFACTURING/TRADING	(240.82)	117.11	(148.70)	37.80	10.28
2	POWER GENERATION	9.42	(28.02)	(46.61)	13.53	12.23
3	SHARES TRADING	(9.06)			(9.06)	
	<b>Total Profit before tax</b>	<b>(240.46)</b>	<b>89.09</b>	<b>(195.31)</b>	<b>42.27</b>	<b>22.51</b>
	i. Finance cost	14.62	17.03	24.15	66.10	97.47
	ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-
	<b>Profit before tax</b>	<b>(255.08)</b>	<b>72.06</b>	<b>(219.46)</b>	<b>(23.83)</b>	<b>(74.96)</b>
<b>3</b>	<b>Segment Assets</b>					
1	SALT MANUFACTURING/TRADING	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Segment Liabilities</b>					
1	SALT MANUFACTURING/TRADING	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

PLACE : JAIPUR  
DATE : 28.05.2022



FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN: 00364750

**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

Particulars		For the Year ended 31.03.2022	For the Year ended 31.03.2021
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit (Loss) before Tax and extraordinary items	(2,383,332.39)	(7,496,182.68)
	Adjustments for :		
	Depreciation and amortization	12,831,189.00	14,712,764.00
	Interest Received	(1,638,713.00)	(935,517.00)
	Interest Paid	6,465,679.72	9,525,431.13
	Profit on Sale of Fixed Assets	-	-
	Operating Profit before Working Capital Changes	15,274,823.33	15,806,495.45
	Adjustments for :		
	Decrease / (Increase) in Trade & Other Receivables	(8,144,436.00)	2,883,671.71
	Decrease / (Increase) in Inventories	5,481,120.14	(3,427,137.00)
	Decrease / (Increase) in Other Assets	-	-
	Increase / (Decrease) in Current Liability	(11,944,907.64)	37,441,085.82
	Preliminary Exp. Not Written Off	1,115,800.00	1,115,800.00
	Cash Generated From Operations	1,782,399.83	53,819,915.97
	Income Tax	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,782,399.83</b>	<b>53,819,915.97</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase) / sale of Fixed Assets	(6,200,001.00)	(4,776,500.00)
	Profit on Sale of Fixed Assets	-	-
	Interest Received	1,638,713.00	935,517.00
	Decrease (Increase) in Loans & Advances	812,133.01	(4,563,361.70)
	(Purchase)/ Sale of Investments	(1,152,012.00)	19,958,288.78
	<b>Net Cash from Investing Activities</b>	<b>(4,901,166.99)</b>	<b>11,553,944.08</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceed from Share Capital/ Share Application Money	-	-
	Proceeds/(Repayment) of Long Term Borrowings	21,722,125.71	(50,853,654.55)
	Proceed/(Repayment) of short Term Borrowings	(12,382,087.08)	(5,234,386.93)
	Proceed of State Capital Investment Subsidy	-	-
	Interest paid	(6,465,679.72)	(9,525,431.13)
	<b>Net Cash used in Financing Activities</b>	<b>2,874,358.91</b>	<b>(65,613,472.61)</b>
	<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(244,407.25)</b>	<b>(239,612.56)</b>
	<b>Cash and Cash Equivalents at the Beginning of the year</b>	<b>666,637.63</b>	<b>906,250.19</b>
	<b>* Cash and Cash Equivalents at the end of the year</b>	<b>422,230.38</b>	<b>666,637.63</b>

BY ORDER OF THE BOARD  
FOR SPECTRUM FOODS LIMITED



GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN:-00364750

PLACE : JAIPUR  
DATE : 28.05.2022





**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Spectrum Foods Ltd.

We have audited the quarterly financial results of **Spectrum Foods Ltd.** for the quarter ended 31st March, 2022 and the year to date results for the period 01<sup>st</sup> April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



# P. K. S. & Co.

Chartered Accountants  
9/843, Malviya Nagar, Jaipur – 302018 (Rajasthan)



- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- (ii) Give a true and fare view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022

For M/s P.K.S. & Company  
Chartered Accountant  
(Firm Registration No. 007007C)

Piyush Kumar Singhi  
(Membership No. 075922)

UDIN:- 22075922AJUEDB8324

Date: 28.05.2022

Place: JAIPUR



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CIN : L15499RJ1994PLC00816

Ref: SFL/JPR/2022/14

Date: 28.05.2022

To,  
The Manager,  
Department of corporate services  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2022 at Jaipur

Ref: Scrip code 531982

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LADNRO/GN/2016- 17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s. P.K.S & Company has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2022 .

We request you to kindly take the above on record.

Yours Faithfully  
For Spectrum Foods Limited

*Girdhar Saboo*  
Girdhar Saboo  
(Managing Director)  
DIN:00364750



Factory : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)  
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)  
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)