

(8 pages including this page)

Ref : Secy/NSE/2017-18

23rd October 2018

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (East) Mumbai 400 051

Dear Sir,

Sub: Unaudited Financial Results of the Company for the Quarter/Half year ended 30th September 2018.

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (UFR) of the Company for the Quarter/Half year ended 30th September 2018, which was recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held today. The Limited Review Report dated 23rd October 2018 of the Statutory Auditors of the Company on the UFR is also enclosed.

The Meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 1.30 P.M.

The UFR will be made available on the website of the Company i.e, www.spic.in.

Thanking you,

Yours faithfully
For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh Secretary

Encl: As above

Cc: BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 00

SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LTD. 12d. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032

Regd. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032
CIN: L11101TN1969PLC005778

Web Site: www.spic.in, Email: spiccorp@spic.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

4		-				,	
_			Quarter ended		rear to date figures	e tigures	Year ended
S.No.	Particulars	30 Sep 2018	8102 nut 0E	30 Sep 2017	30 Sep 2018	30 Sep 2017	31 Mar 2018
				(Unaudited)			(Audited)
1 Re	Revenue from Operations						
	(a) Sales/income from Operations (gross of excise duty)	87014,92	57249.91	60538.07	144264.83	106582.91	198401.75
	(b) Other operating income	216.78	231.21	262.54	447.99	536.28	1044.05
Z.e	Revenue from Operations	87231.70	57481.12	60800.61	144712.82	107119.19	199445.80
ဝ္	Other Income	118.76	59.60	55.54	178.36	134.07	492.15
ο ₁	Total Income	87350.46	57540.72	60856.15	144891.18	107253.26	199937.95
2 Ex	Expenses						
	(a) Cost of materials consumed	47293.56	39805.09	25251.78	87098.64	54145.78	103265.21
	(b) Purchase of stock in trade	•	3581.41	,	3581.41	ŀ	1637.45
	(c) Changes in inventories of finished goods, work-in- progress						
	and stock-in-trade	9745.36	(8452.20)	9124.87	1293.16	2826.55	1501.72
	(d) Excise duty on sale of goods	1	1		•	85.01	85.01
	(e) Employee benefits expense	1767.84	1324.90	1331.23	3092.74	2631.76	5280.83
	(f) Finance Cost	517.91	528.70	2593.22	1046.61	2861.64	4087.89
	(g) Depreciation and Amortisation expense	775.95	788.44	778.53	1564.39	1557.17	4011.29
	(h) Power and Fuel charges	17319.00	13080.10	11237.23	30399.10	24006.21	44744.81
	(i) Other expenses	8300.63	6939.21	9831.29	15239.85	18088.02	31845.72
70	Total Expenses	85720.25	57595.65	60148.15	143315.90	106202.14	196459.93
3 Pr	Profit / (Loss) from Operations before exceptional items & tax (1-2)	1630.21	(54.93)	708.00	1575.28	1051.12	3478.02
4 Ex	Exceptional Items						
-P	-Profit on Sale of Land		1	74.44	ı	244.53	244.53
	Profit / (Loss) before tax (3+4)	1630.21	(54.93)	782.44	1575.28	1295.65	3722.55
6 Та	Tax expense	*	-		ı	-	ś
7 Ne	Net Profit / (Loss) after tax (5-6)	1630.21	(54.93)	782.44	1575.28	1295.65	3722.55
8 0	Other comprehensive income / (loss)						
Ite	Items that will not be reclassified to profit or loss						
Εħ	Effect of measuring investments at fair value	(354.24)	190.96	36.14	(163.28)	(21.39)	(55.06)
င္တ	Gain / {Loss} on acturial valuation of gratuity	(120.25)	ì	(59.98)	(120.25)	(59.98)	30.93
oT.	Total other comprehensive income/ (loss) , net of tax	(474.49)	190.96	(23.84)	(283.53)	(81.37)	(24.13)
9 To	Total comprehensive income (7+8)	1155.72	136.03	758.60	1291.75	1214.28	3698.42
10 Pa	Paid-up equity share capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03
	Reserve excluding revaluation reserve						10203.43
12 Ea	Earnings Per Share (EPS) (of Rs. 10/- each) Basic & Diluted (Not annualised)	0.57	0.07	0.37	0 63) 50	1 82
<i>∿//</i> / se	See accompanying notes to the financial results.				, , , , , , , , , , , , , , , , , , ,		; ;



Segment Reporting:

150 SEV						
133027.58	98904.68	152777.50	98904.68	149947.04	152777.50	Total Nabilities
/35373.01	22929.46	32121.47	22929.46	34088.75	32121.47	(G) Unallocated
228.78	379.19	249.01	379.19	232.42	249.01	of Others?
77426.39	75596.03	120407.02	75596.03	115625.87	120407.02	a) Agro Inputs
	· · · · · · · · · · · · · · · · · · ·					4.Segment Liabilities
143595.04	127492.38	184636.71	127492.38	180650.53	184636.71	Total Assets
35668.56	22725.03	38932.86	22725.03	37702.61	38932.86	c) Unallocated
1906.32	2097.35	1878.11	2097.35	1833.80	1878.11	b) Others
106020.16	102670.00	143825.74	102670.00	141114.12	143825.74	a) Agro Inputs
ikhlasodnomia, orm						3.Segment Assets
3722.55	1295.66	1575.28	782.44	(54.93)	1630.21	Profit / (Loss) after tax
ſ	*	•	*	1	•	Less: Tax expense
3722.55	1295.66	1575.28	782.44	(54.93)	1630.21	Profit / (Loss) Before Tax
244.53	244.53	-	74.44	\$. \$	c. Exceptional items
(1902.57)	(876.17)	(864.60)	(510.53)	(401.43)	(463.17)	b. Other Net Unallocable (Expenses)
4087.89	2861.64	1046.61	2593.22	528.70	517.91	a. Finance Cost
9468.48	4788.94	3486.49	3811.75	875.20	2611.29	Total
(249.54)	(157.41)	(42.43)	(98.83)	(71.84)	29.41	b) Others
9718.02	4946.35	3528.91	3910.58	947.04	2581.87	a) Agro Inputs
						For each Segment
***************************************						Profit / (Loss) (Before Tax and Interest)
199937.95	107253.26	144891.18	60856.15	57540.72	87350.46	Income from operations
80.30	9.58	90.96	6.59	10.34	80.62	c) Unallocated Income
739.77	331.03	431.92	201.84	198.34	233.58	b) Others
199117.88	106912.65	144368.30	60647.72	57332.04	87036.26	a) Agro Inputs
	.:					1.Segment Revenue
(Audited)			(Unaudited)			
31 Mar 2018	30 Sep 2017	30 Sep 2018	30 Sep 2017	30 Jun 2018	30 Sep 2018	Particulars
Year ended	te figures	Year to date figures		Quarter ended		
(Rupees in lac)						

Southern Petrochemical Industries Corporation Limited

Balance sheet as at 30 September 2018

(Rupees in lac)

S. No. Particulars 30 Sep 2018 31 Mar 2018 A ASSETS 1 Non-current assets (a) Property Plant & Equipment (b) Capital work-in-progress 3954.57 3546.41 (c) Other Intangible assets (d) Intangible assets (d) Intangible assets under development (e) Investment Property (f) Financial assets in Joint Venture Investments in Associate (g) Investments in Associate Investments in Joint Venture 1980.47 1980.47 Other Equity Investments 1.00 1.00 Other investments in Joint Venture 1980.47 1980.47 Other flamicial assets 201.05 199.49 (g) Income tax assets (Net) 531.41 555.25 (ii) Other investments 1.00 1.00 Income tax assets (Net) 531.41 555.25 (ii) Deferred tax asset (Net) 10245.60 10204.78 Total Non-Current Assets 51005.77 47313.69 2 Current assets (a) Inventories 2818.77 18874.62 (b) Financial assets in Trade receivables 3491.23 4745.27 (ii) Cash and cash equivalents in Bank balances other than ii) above iv) Other financial assets 77191.92 52729.46 (c) Other current assets 77191.92 52729.46 (d) Assets held for sale 7014 Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES 1 Equity (a) Equity Share capital 20364.03 20364.03 (b) Other Equity 11495.18 10203.03 Total Financial Liabilities (a) Financial Liabilities 19316.38 19205.98 3 Current liabilities (a) Financial liabilities 1916.86 73906.37 (b) Provisions 332.87 322.45 (c) Other current Liabilities 19316.38 19205.98 4 Current Liabilities 1901.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total Liabilities 152777.50 113027.58 4 Total Liabilities 152777.50 113027.58	····		· · · · · · · · · · · · · · · · · · ·	(Rupees in lac)
A ASSETS Non-current assets (a) Property Plant & Equipment (b) Capital work-in-progress (c) Other Intangible assets (d) Intangible assets under development (e) Investment Property (e) Investments in Subsidiary Investments in Subsidiary Investments in Sobsidiary Investments in Joint Venture (g) Income tax assets (Net) (g) Deferred tax asset (Net) (g) Deferred tax asset (Net) (g) Investments (g) Invest	C N1_	Daviscolare	As at	As at
Non-current assets	3. NO.	Particulars	30 Sep 2018	31 Mar 2018
(a) Property Plant & Equipment (b) Capital work-in-progress 3954.57 3546.41 (c) Other Intangible assets (d) Intangible assets under development (e) Investment Property (f) Financial assets i) Investments Investments in Subsidiary Investments in Subsidiary Investments in Joint Venture Investments Investoments I	Α	ASSETS		
(a) Property Plant & Equipment (b) Capital work-in-progress 3954.57 3546.41 (c) Other Intangible assets (d) Intangible assets under development (e) Investment Property (f) Financial assets i) Investments Investments in Subsidiary Investments in Subsidiary Investments in Joint Venture Investments Investoments I			Ì	
(b) Capital work-in-progress (c) Other Intangible assets of the Intangible assets under development (e) Investment Property (f) Financial assets i) Investments in Subsidiary Investments in Associate Investments in Associate Investments in Joint Venture Other Equity Investments (ii) Other financial assets (i) Investments (iii) Other financial assets (iii) Investments (iii) Other financial assets (iv) Deferred tax asset (Net) Total Non- Current Assets (a) Inventories (b) Financial assets (iii) Cash and cash equivalents (iv) Other financial assets (iv) Other Equity (iv) Other Financial Liabilities (iv) Other Financial Liabilitie	1	Non-current assets		
(c) Other Intangible assets (d) Intangible assets under development (e) Investment Property (f) Financial assets (F) Financial assets (F) Investments in Subsidiary (any other Equity Investments in Associate (post other Equity Investments (post other Equity Investment (post other		(a) Property Plant & Equipment	23059.66	24437.33
(c) Other Intangible assets (d) Intangible assets under development (e) Investment Property (f) Financial assets (F) Financial assets (F) Investments in Subsidiary (any other Equity Investments in Associate (post other Equity Investments (post other Equity Investment (post other		(b) Capital work-in-progress	3954.57	3546.41
(d) Intangible assets under development (e) Investment Property (f) Financial assets i) Investments Investments in Subsidiary Investments in Joint Venture Investments in Joint Venture Other Equity Investments ii) Other financial assets (g) Income tax assets (Net) (h) Other non-current assets (a) Inventories (b) Financial assets (b) Financial assets (b) Financial assets (c) Other current asset (d) Assets held for sale Total Current Assets TOTAL ASSETS B EQUITY AND LIABILITIES 1 Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other current Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Financial Liabilities (g) Fi		' ' '	112 35	
(e) investment Property (f) Financial assets i) Investments Investments in Subsidiary Investments in Associate Investments in Joint Venture Other Equity Investments (ii) Other investments (iii) Other financial assets (iii) Deferred tax asset (Net) (iii) Cash and cash equivalents (iii) Other financial assets (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Other financial assets (iii) Cash and cash equivalents (iii) Other cash (iii) Cash and cash equivalents (iii) Other financial assets (iii) Cash and cash equivalents (iii) Other financial assets (iii) Cash and cash equivalents (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial indibilities (i) Other Equity (iii) Cash and cash equivalents (iii) Other financial indibilities (i) Other Equity (iii) Other financial liabilities (i) Other Equity (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financ			113.33	100.71
(f) Financial assets i) Investments in Subsidiary Investments in Subsidiary Investments in Associate 2952.21 267.21 1800.47 1980.4				,
i) Investments Investments in Subsidiary Investments in Associate Investments in Associate Investments in Joint Venture Other Equity Investments Other investments			130.91	132.65
Investments in Subsidiary Investments in Associate 2952.21 267.21 1980.47				
Investments in Associate		•		
Investments in Joint Venture		,	-	-
Other Equity Investments			2952.21	267.21
Other investments 1.00		Investments in Joint Venture	1980.47	1980.47
ii) Other financial assets 201.05 199.49 (g) Income tax assets (Net) 531.41 555.25 (h) Other non- current assets 6782.02 4624.78 (i) Deferred tax asset (Net) 10245.60 10204.78 Total Non- Current Assets 51005.77 47313.69 2 Current assets (a) Inventories 28188.77 18874.62 (b) Financial assets (i) Trade receivables 3491.23 4745.27 (ii) Cash and cash equivalents 4633.20 334.01 (iii) Bank balances other than ii) above 424.64 424.65 (iv) Other financial assets 77191.92 52729.46 (c) Other current assets 13701.18 19173.34 (d) Assets held for sale Total Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES 12034.03 20364.03 (b) Other Equity 11495.18 10203.43 Total Equity 31859.21 30567.46 2 Non-current liabilities (i) Borrowings 16275.00 16275.00 (ii) Other financial Liabilities 19316.38 2930.98 Total Non-Current Liabilities 19316.38 19205.98 3 Current liabilities 16275.00 16275.00 (ii) Other financial Liabilities 19316.38 19205.98 4 Current liabilities 19316.38 19205.98 5 Current liabilities 117698.86 73906.37 (ii) Other financial liabilities 2647.20 3953.77 (b) Provisions 332.87 322.45 (c) Other current liabilities 133461.12 93821.60 Total liabilities 133461.12 93821.60		Other Equity Investments	1053.52	1257.61
(g) Income tax assets (Net) (h) Other non- current assets (i) Deferred tax asset (Net) Total Non- Current Assets (a) Inventories (b) Financial assets (c) Other current assets (d) Assets held for sale Total Current Assets 10 Other Fequity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Financial Liabilities (i) Borrowings (ii) Other financial Liabilities (i) Borrowings (iii) Other financial Liabilities (iii) Borrowings (iii) Other financial Liabilities (iiii) Borrowings (iiii) Other financial Liabilities (iiiii) Borrowings (iiii) Other financial L		Other investments	1.00	1.00
(h) Other non- current assets (i) Deferred tax asset (Net) Total Non- Current Assets Total Non- Current Assets 2 Current assets (a) Inventories (b) Financial assets i) Trade receivables iii) Cash and cash equivalents iiii) Bank balances other than ii) above iv) Other financial assets (c) Other current assets Total Current Assets Total Current Assets 133630.94 Equity (a) Equity Share capital (b) Other Equity Total Equity Non-current liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (i) Borrowings (ii) Other financial liabilities (ii) Borrowings (iii) Other financial liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (i) Borrowings (ii) Other financial liabilities (ii) Borrowings (iii) Other financial liabilities (iii) Othe		ii) Other financial assets	201.05	199.49
(i) Deferred tax asset (Net)		(g) Income tax assets (Net)	531.41	555.25
Total Non-Current Assets (a) Inventories (b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than ii) above (iv) Other financial assets (d) Assets held for sale Total Current Assets 1 Equity (a) Equity Share capital (b) Other Equity Total Equity Non-current liabilities (i) Borrowings (ii) Other financial Liabilities (a) Financial Liabilities (b) Other financial Liabilities (c) Other current Liabilities (d) Frootisons (e) Other current Liabilities (d) Total Liabilities (e) Other current Liabilities (f) Frootisons (f) Other current Liabilities (h) Frootisons (h) Frooti		(h) Other non- current assets	6782.02	4624.78
2 Current assets (a) Inventories (b) Financial assets i) Trade receivables ii) Cash and cash equivalents iii) Bank balances other than ii) above iv) Other financial assets v) Other financial assets (c) Other current assets (d) Assets held for sale Total Current Assets 19701.18 19173.34 (d) Assets held for sale - - - TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES 1 Equity 20364.03 20364.03 (b) Other Equity 11495.18 10203.43 Total Equity 31859.21 30567.46 Non-current liabilities (i) Borrowings 16275.00 16275.00 (ii) Other financial Liabilities 19316.38 19205.98 3 Current liabilities 19316.38 19205.98 3 Current liabilities 19316.38 19205.98 3 Current liabilities		(i) Deferred tax asset (Net)	10245.60	10204.78
(a) Inventories (b) Financial assets i) Trade receivables ii) Bank balances other than ii) above iii) Bank balances other than ii) above iv) Other financial assets (c) Other current assets if Total Current Assets TOTAL ASSETS 184636.71 Equity (a) Equity Share capital (b) Other Equity Total Equity 10 Sorrowings (ii) Other financial Liabilities (a) Financial Liabilities (b) Other financial Liabilities (c) Financial Liabilities (d) Financial Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) General Financial Liabilities (g)		Total Non- Current Assets	51005.77	47313.69
(b) Financial assets i) Trade receivables ii) Cash and cash equivalents 4633.20 334.01 iii) Bank balances other than ii) above 424.64 424.65 iv) Other financial assets 77191.92 5272.94.6 (c) Other current assets 19701.18 19173.34 (d) Assets held for sale Total Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES Equity (a) Equity Share capital 20364.03 20364.03 (b) Other Equity 11495.18 10203.43 Total Equity 31859.21 30567.46 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings 16275.00 16275.00 (ii) Other financial Liabilities 19316.38 19205.98 3 Current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities 117698.86 73906.37 (b) Provisions 32.87 32.45 (c) Other current liabilities 3091.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total liabilities 133461.12 93821.60 Total liabilities 152777.50 113027.58 Total liabilities 152777.50 113027.	2	Current assets		
i) Trade receivables 3491.23 4745.27 ii) Cash and cash equivalents 4633.20 334.01 iii) Bank balances other than ii) above 424.64 424.65 iv) Other financial assets 77191.92 52729.46 (c) Other current assets 19701.18 19173.34 (d) Assets held for sale Total Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES		(a) Inventories	28188.77	18874.62
ii) Cash and cash equivalents 4633.20 334.01 iii) Bank balances other than ii) above 424.64 424.65 iv) Other financial assets 77191.92 52729.46 (c) Other current assets 19701.18 19173.34 (d) Assets held for sale Total Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES Equity		(b) Financial assets		
iii) Bank balances other than ii) above 424.64 424.65 iv) Other financial assets 77191.92 52729.46 (c) Other current assets 19701.18 19173.34 (d) Assets held for sale - - Total Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B		i) Trade receivables	3491.23	4745.27
iv) Other financial assets (c) Other current assets (d) Assets held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Total Equity Non-current liabilities (i) Borrowings (ii) Other financial Liabilities (a) Financial Liabilities (b) Other financial Liabilities (c) Financial Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Financi		ii) Cash and cash equivalents	4633.20	334.01
(c) Other current assets 19701.18 19173.34 (d) Assets held for sale - - Total Current Assets 133630.94 96281.35 TOTAL ASSETS 184636.71 143595.04 B EQUITY AND LIABILITIES 184636.71 143595.04 1 Equity 20364.03 20364.03 20364.03 (b) Other Equity 11495.18 10203.43 10203.93 10205.98		iii) Bank balances other than ii) above	1	424.65
(d) Assets held for sale		iv) Other financial assets	77191.92	52729.46
(d) Assets held for sale		,	19701.18	
Total Current Assets 133630.94 96281.35				-
TOTAL ASSETS 184636.71 143595.04			133630.94	96281.35
Equity (a) Equity Share capital 20364.03 20364.03 (b) Other Equity 11495.18 10203.43 Total Equity 31859.21 30567.46				
1 Equity (a) Equity Share capital 20364.03 20364.03 (b) Other Equity 11495.18 10203.43 Total Equity 31859.21 30567.46 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings 16275.00 16275.00 (ii) Other financial Liabilities 3041.38 2930.98 Total Non-Current Liabilities 19316.38 19205.98 3 Current liabilities (a) Financial Liabilities 117698.86 73906.37 (i) Other financial liabilities 2647.20 3953.77 3953.77 (b) Provisions 332.87 322.45 (c) Other current liabilities 3091.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total liabilities 152777.50 113027.58			184636.71	143595.04
(a) Equity Share capital (b) Other Equity Total Equity Non-current liabilities (a) Financial Liabilities (ii) Borrowings Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other financial Liabilities (c) Other financial Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (h) Borrowings (h) Provisions (h) Provisio	В	EQUITY AND LIABILITIES		
(a) Equity Share capital (b) Other Equity Total Equity Non-current liabilities (a) Financial Liabilities (ii) Borrowings Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other financial Liabilities (c) Other financial Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (h) Borrowings (h) Provisions (h) Provisio		Facilities		
(b) Other Equity	1	` *	20254 02	70764.02
Total Equity 31859.21 30567.46		,		
2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial Liabilities Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Provisions (c) Other current liabilities (d) Other current Liabilities 3091.77 5635.32 Total Current Liabilities 133461.12				
(a) Financial Liabilities (i) Borrowings (ii) Other financial Liabilities Total Non-Current Liabilities 3041.38 2930.98 Total Non-Current Liabilities 19316.38 19205.98 Current liabilities (a) Financial Liabilities i) Borrowings 9690.42 10003.69 ii) Trade payables 117698.86 73906.37 iii) Other financial liabilities 2647.20 3953.77 (b) Provisions 332.87 322.45 (c) Other current liabilities 3091.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total liabilities 152777.50 113027.58		total Equity	31859.21	30567.46
(a) Financial Liabilities (i) Borrowings (ii) Other financial Liabilities Total Non-Current Liabilities 3041.38 2930.98 Total Non-Current Liabilities 19316.38 19205.98 Current liabilities (a) Financial Liabilities i) Borrowings 9690.42 10003.69 ii) Trade payables 117698.86 73906.37 iii) Other financial liabilities 2647.20 3953.77 (b) Provisions 332.87 322.45 (c) Other current liabilities 3091.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total liabilities 152777.50 113027.58	•	b) 10 1 1000		
(i) Borrowings 16275.00 16275.00 (ii) Other financial Liabilities 3041.38 2930.98 Total Non-Current Liabilities 19316.38 19205.98 3 Current liabilities (a) Financial Liabilities 10003.69 (i) Trade payables 117698.86 73906.37 73906.37 (b) Provisions 332.87 322.45 (c) Other current liabilities 3091.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total liabilities 152777.50 113027.58	2			
(ii) Other financial Liabilities 3041.38 2930.98 Total Non-Current Liabilities 19316.38 19205.98 3 Current liabilities (a) Financial Liabilities 9690.42 10003.69 ii) Trade payables 117698.86 73906.37 3953.77 3953.77 322.45 322.45 3091.77 5635.32 3091.77 5635.32 Total Current Liabilities 133461.12 93821.60 Total liabilities 152777.50 113027.58				
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Total liabilities 152777.50 113027.58		• •	3091.77	5635.32
		Total Current Liabilities	133461.12	93821.60
TOTAL EQUITY AND LIABILITIES 184636.71 143595.04		Total liabilities	152777.50	113027.58
		TOTAL EQUITY AND LIABILITIES	184636.71	143595.04
			25,550,71	2.5555.04





Notes:

- 1. The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23 October 2018.
- 2. Subsidy for the quarter and six months ended September 30, 2018 of Rs. 75400.05 lac and Rs. 119892.19 lac respectively has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified.

Revenue from operations for the quarter and half year ended September 30, 2018 includes differential urea concession income of Rs. 4651.42 lac, relating to the immediately preceding financial year recognised on finalization of escalation/ deescalation claims.

- 3. During the quarter, the Ammonia and Urea plants were in operation for 89 days (Previous year's corresponding quarter: 89 days).
- 4. During the current quarter, Tuticorin Alkali Chemicals and Fertilizers Limited (TFL), an associate of the Company, has allotted 4,68,50,000 Equity shares of Rs 10 each, at par, through conversion of 5% Redeemable Cumulative Preference Shares of Rs 100 each amounting to Rs 2000 lac and conversion of unsecured loans and pending amount towards material supplies aggregating Rs 2685 lac. The allotment has been made by TFL pursuant to SEBI Order dated 6 September 2018 permitting these conversions. Accordingly the Company has passed necessary entries to give effect to the said allotment.
- 5. There is no provision for tax in view of the brought forward losses / unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of 115-JB and those other than Sec 115-JB of the Income Tax Act, 1961.
- 6. Ind AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 01, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.





7. Previous year/ period's figures have been regrouped/recast, wherever necessary, to conform to the classification of the current quarter/year to date's classification.

For and on behalf of the Board 5

Ashwin Muthiah
Chairman

Place: Chennai Date: 23 October 2018







5th Floor, Main Building, Guna Complex, New No. 443 & 445, Old No. 304 & 305. Mount Road, Teynampet, Chennai 600018, INDIA Tel: + 91 44 6131 0200

Limited Review Report

Review Report to
The Board of Directors of
Southern Petrochemical Industries Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results for the quarter ended September 30, 2018 and the year to date results for the period April 01, 2018 to September 30, 2018 and financial position as on September 30, 2018 ('the Statement') of SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED ('the Company'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results and financial position which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





4. We draw attention to Note No. 02 of the Statement which states that as the final retention price has not been announced by the Department of Fertilizers, the computation of subsidy is based on the provisional retention price which is in line with the Government's policy. The necessary adjustments if any, and it's consequential impact will be assessed when the final retention price is notified. Our opinion is not qualified in respect of this matter.

ASSO,

CHENNAI

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For MSKA & Associates Chartered Accountants ICAI Firm Registration No.105047W

Geetha Jeyakumar
Membership No: 029409

Place: Chennai

Date: October 23, 2018