

21st July, 2023

BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 514454

Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015

Sir,

The Board of Directors of the Company at their meeting held on Friday, 21st July, 2023 considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023 along with the Limited Review Report from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 2:30 P.M.

Kindly take the above on record.

Thanking you, Yours faithfully,

For Southern Latex Limited

Kavitha.C Company Secretary

SOUTHERN LATEX LIMITED

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201 CIN : L25199TN1989PLC017137

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

		(Rs. in Lakhs)			
SI. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-2023	30-Jun-22	31-Mar-2023
1	Income	(Unaudited)	(Audited)	(Unaudited)	(Audited)
-	(a) Revenue from Operations			_	
	(b) Other Income	6.00	35.90	6.00	53.90
	(c) Total Income [(a) + (b)]	6.00	35.90	6.00	53.90
2	Expenses	0.00	33.50	0.00	55.90
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade		~		
	(c) Changes in inventories of finished goods	-	~	_	-
	work-in-progress and stock-in-trade				
		1.50	1.00	1 20	-
	(d) Employee Benefit Expense	1.50	4.80	1.20	8.40
	(e) Finance Costs	-	-	-	
	(f) Depreciation and amortisation expense	0.36	0.36	0.36	1.43
	(g) Other Expenses	3.27	5.51	3.98	14.96
	(h) Total Expenses [(a) to (g)]	5.13	10.67	5.53	24.79
	Profit / (Loss) before Share of Profir/ (Loss) of Associates, Exceptional				
3	Items and Tax [1(c) - 2 (h)]	0.87	25.23	0.47	29.11
4	Share of Profit / (Loss) of Associates	-	-	-	_
5	Profit / (Loss) before exceptional items and Tax [3+4]	0.87	25.23	0.47	29.11
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax [5-6]	0.87	25.23	0.47	29.11
8	Tax Expenses				
	(a) Current Tax		5.60		5.60
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)				
	(c) Tax Expenses (net) [(a) + (b)]	-	5.60	-	5.60
9	Profit / (Loss) after Tax [7 - 8]	0.87	19.63	0.47	23.51
	Profit / (Loss) before Tax and exceptional items from Discontinued				
10	Operations	-	-	-	-
11	Exceptional Items				
	Provision for Impairment of Assets	-	-	-	-
12	Profit / (Loss) before Tax from Discontinued Operations [10-11]	-	-	-	-
13	Tax Expense of Discontinued Operations	-	-	-	-
14	Profit / (Loss) after Tax from Discontinued Operations [12-13]	-	-	-	-
15	Other Comprehensive Income for the period	-	-	-	-
16	Total Comprehensive Income for the perios [9 + 14 + 15]	0.87	19.63	0.47	23.51
17	Earning per share (EPS) (after exceptional items)(Rs.)				
	a) Basic	0.012	0.267	0.006	0.319
	b) Diluted	0.012	0.267	0.006	0.319
17	Paid-up Equity share Capital (Face Value of Rs.10 each) - No. of Shares	73.59	73.59	73.59	73.59
18	Other Equity (Excluding Revaluation Reserve)	1			

Notes:

1. The company operates only in one segment named coir sales.

2. The above Unudited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on 21/07/2023. The Statutory auditors have expressed their unmodified Opinion on these Financial Results.

3. Figures have been grouped wherever necessary to make them comparable.

For Southern Latex Limited

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N.Neelakanda Pillai Managing Director DIN:00084550

Place : Chennai Date: 21/07/2023



Kannan and Alamelu

Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace, No. 162, Avvai Shanmugam Salai, Gopalapuram, Chennai - 600 086. Tel : 044-4217 9974 E-mail : balakan_ca@yahoo.com

FRN: 0090875

Format for the Limited Review Report for listed entities other than banks and insurance companies-unaudited standalone quarterly and year to date results

Review report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s. Southern Latex Limited for the period ended 30^{th} June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Kannan & Alamelu

Chartered Accountants

Angiya Kannan Alamelu Partner Membership No.-206906

Place-Chennai Date- 21.07.2023 **UDIN-23206906BGYQGH6667**

