



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Class c, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southernngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southernngasindia.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562



09th February, 2024

To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, 14th Floor,
Dalal Street, Mumbai – 400001.

SCRIP CODE: 509910

Sub: Outcome of the 04/2023-24 Board Meeting held on Friday, 09th day of February, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at its meeting held today i.e. on **Friday, 09th day of February, 2024 at 4:00 P.M.**, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter/nine months period ended 31st December, 2023.

Pursuant to Regulation 33 of the SEBI Listing Regulations, please find enclosed herewith the Un-audited financial results for the quarter/nine months period ended 31st December, 2023 and limited review reports for the said period issued by the Statutory Auditors of the Company.

In terms of Regulation 47 of the SEBI Listing Regulations, the extract of the Un-audited Financial Results for the quarter/nine months period ended 31st December, 2023 shall be published in the Newspapers.

The full format of the financial results shall be available on the website of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and on Company's website i.e. www.southernngasindia.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:58 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For The Southern Gas Limited

Nirzara Kesarwani

Company Secretary & Compliance Officer

Encl.: As above

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Independent Auditor's Review Report on unaudited quarterly and year to date financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2023.

Review Report to,
The Board of Directors of
THE SOUTHERN GAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited ('the company') for the quarter and nine months ended December 31, 2023 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended to date.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M. R. HEGDE & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. No. 122538W



BG-16 & 17, KUNDE COMPLEX, St. Joaquim Road, Borda, MARGAO, GOA - 403 601. Tel. 0832 - 2736395, 2726750

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and other recognized accounting practices and policies, and has not disclosed the information require to be disclosed in terms of Regulation 33 of the listing Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s M R Hegde & Associates

Chartered Accountants

Firm Regn. No.: 122538W



(CA Manjunath M. Hegde)

Partner

Mem. No. 138268

UDIN : 24138268BKFESJ9628

Place: Margao-Goa

Date: 9th February, 2024



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in lakhs except earnings per share data)

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	Dec 31, 2023	Sep 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	Mar 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Income from operations						
(a) Sale of products (Net of GST)	702.81	736.73	664.89	2,106.25	2,039.00	2,707.21
(b) Other Operating revenue	202.97	211.03	175.17	606.48	564.01	886.21
Total Income from operations	905.78	947.76	840.06	2,712.74	2,603.01	3,593.41
2 Other Income	29.08	16.71	19.76	60.52	64.27	72.85
3 Total Income (1+2)	934.85	964.47	859.82	2,773.25	2,667.28	3,666.26
4 Expenses						
(a) Cost of materials consumed	314.60	321.82	301.87	925.63	915.30	1,164.40
(b) Purchase of stock-in-trade	66.40	74.02	54.13	204.68	214.30	269.16
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(1.38)	1.29	(4.70)	(2.44)	(4.82)	(6.29)
(d) Employee Benefits Expense	174.97	185.87	190.01	558.79	558.25	765.75
(e) Finance Costs	0.81	1.47	1.08	3.39	3.37	4.34
(f) Depreciation/ Amortisation and Depletion Expense	46.23	46.61	44.43	138.24	124.01	166.80
(g) Other Expenses	254.65	254.35	239.25	750.57	745.23	1,186.36
Total Expenses	856.27	885.45	826.08	2,578.86	2,555.63	3,550.52
5 Profit/(Loss) before tax (3-4)	78.58	79.02	33.74	194.40	111.65	115.74
6 Tax expense						
(a) Current Tax	17.68	15.62	6.80	46.88	31.04	45.31
(b) Deferred Tax	(0.97)	3.04	(6.30)	(2.64)	(14.39)	(10.60)
7 Net Profit / (Loss) for the period (5-6)	61.87	60.36	33.25	150.16	95.00	81.03
8 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss (net of taxes)	(11.62)	18.71	(4.50)	1.42	(8.62)	(3.37)
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	(11.62)	18.71	(4.50)	1.42	(8.62)	(3.37)
9 Total Comprehensive Income / (Loss) for the period (7+8)	50.25	79.08	28.74	151.58	86.38	77.66
10 Paid-up equity share capital (Face value per share Rs. 100 each)	22.50	22.50	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)						
a) Basic	223.35	351.45	127.75	673.71	383.91	345.15
b) Diluted	223.35	351.45	127.75	673.71	383.91	345.15



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Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2024.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- 3 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 4 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.

Place: Margao
Date: 09/02/2024



By the order of the Board

Gautam V Pai Kakode
Managing Director
DIN No.02395512

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