



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AAACT6201H CIN: L24111GA1963PLC000562



REF: SGH/BM-04/2022-23

10th February, 2023

To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai – 400001

Ref : SCRIP CODE: 509910

Sub: Outcome of the 04/2022-23 Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above subject, we hereby inform you that the meeting of the 04/2022-23 Board of Directors of the Company was held today, i.e. **Friday, the 10th day of February, 2023 at 3:30 p.m.**, inter alia has considered and approved the following:

1. Un-Audited Financial Results for the quarter ended 31st December, 2022.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter ended 31st December, 2022.; and
 - (b) Limited Review Report for Un-audited Financial Results for the said period.
2. To Re-constitute an Audit Committee of the Company; &
 3. To Re-constitute the Stakeholder Relationship Committee of the Company.

This is for your information and records.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

The meeting concluded at 04:50 P.M.

Thanking You,

Yours Faithfully,

For The Southern Gas Limited

FOR THE SOUTHERN GAS LIMITED

Nirzara

COMPANY SECRETARY

Nirzara Kesarwani

Company Secretary

ACS61661

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Independent Auditor's Review Report on unaudited quarterly and year to date financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2022.

Review Report to,

The Board of Directors of

THE SOUTHERN GAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited ("the company") for the quarter and nine months ended December 31, 2022 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended to date.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and other recognized accounting practices and policies, and has not disclosed the information require to be disclosed in terms of Regulation 33 of the listing Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matters:**
The unaudited financial results for the quarter and nine months ended December 31, 2021, included in these financial results, have not been reviewed by us but reviewed by the



M. R. HEGDE & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. No. 122538W



BG-16 & 17, KUNDE COMPLEX, St. Joaquim Road, Borda, MARGAO, GOA - 403 601. Tel. 0832 - 2736395, 2726750

previous auditors who 'expressed unmodified conclusion vide their Limited Review Report dated 11th February, 2022. Our conclusion on the Statement is not modified in respect of this matter.

For M R Hegde & Associates
Chartered Accountants
Firm Regn. No.: 122538W



(CA Manjunath M. Hegde)
Partner

Mem. No. 138268

UDIN : 23138268BGWXKJ5984

Place: Margao-Goa

Date: 10th February, 2023



THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562

Since 1963



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in lakhs except earnings per share data)

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	Mar 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Income from operations						
(a) Sale of products (Net of GST)	664.89	732.74	878.28	2,039.00	2,730.49	3,407.91
(b) Other Operating revenue	175.17	200.62	135.22	564.01	611.13	756.03
Total Income from operations	840.06	933.36	1,013.50	2,603.01	3,341.62	4,163.94
2 Other Income	19.76	26.16	13.12	64.27	38.75	56.70
3 Total Income (1+2)	859.82	959.52	1,026.62	2,667.28	3,380.37	4,220.64
4 Expenses						
(a) Cost of materials consumed	301.87	308.20	280.15	915.30	926.19	1,181.93
(b) Purchase of stock-in-trade	54.13	107.25	250.86	214.30	596.93	701.48
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(4.70)	(0.20)	(9.13)	(4.82)	(9.16)	(9.47)
(d) Employee Benefits Expense	190.01	187.60	193.18	558.25	555.64	753.37
(e) Finance Costs	1.08	1.20	0.01	3.37	0.27	1.18
(f) Depreciation/ Amortisation and Depletion Expense	44.43	40.60	40.14	124.01	114.54	152.63
(g) Other Expenses	239.25	273.36	232.18	745.23	770.51	1,047.07
Total Expenses	826.08	918.02	987.39	2,555.63	2,954.92	3,828.19
5 Profit/(Loss) before tax (3-4)	33.74	41.50	39.23	111.65	425.46	392.45
6 Tax expense						
(a) Current Tax	6.80	11.74	11.77	31.04	115.77	117.51
(b) Deferred Tax	(6.30)	(10.34)	(5.00)	(14.39)	13.04	6.19
7 Net Profit / (Loss) for the period (5-6)	33.25	40.09	32.46	95.00	296.65	268.74
8 Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss (net of taxes)	(4.50)	(5.28)	(1.36)	(8.62)	1.38	3.34
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	(4.50)	(5.28)	(1.36)	(8.62)	1.38	3.34
9 Total Comprehensive Income / (Loss) for the period (7+8)	28.74	34.82	31.10	86.38	298.03	272.09
10 Paid-up equity share capital (Face value per share Rs. 100 each)	22.50	22.50	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)						
a) Basic	127.75	154.74	138.23	383.91	1,324.58	1,209.28
b) Diluted	127.75	154.74	138.23	383.91	1,324.58	1,209.28

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (C471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southern gas india.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southern gas india.com

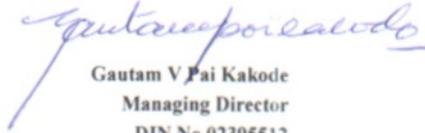
PAN: A.AACT6201H CIN: L24111GA1963PLC000562



Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2023.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- 3 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 4 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.

By the order of the Board


Gautam V. Pai Kakode
Managing Director
DIN No.02395512

Place: Margao
Date: 10/02/2023

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

Page 2 of 2

AN ISO CERTIFIED