



Since 1963

# THE SOUTHERN GAS LIMITED

Regd. Office : Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602.

Tel. : (0832) 2724863, 2724864, 2724865 E-mail : sglgoa@southerngasindia.com

GSTIN : 30AAACT6201H1ZZ

Website : www.southerngasindia.com

PAN : AAAC6201H CIN : L24111GA1963PLC000562

REF: SGH/BM-04/2020-21

12<sup>th</sup> February, 2021

To,  
The General Manager  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
14th Floor, Dalal Street  
Mumbai - 400001

Ref: SCRIP CODE: 509910

**Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above subject, we hereby inform you that the meeting of the Board of Directors of the Company was held today, i.e. Friday, the 12<sup>th</sup> day of February, 2021 at 3:00 pm, inter alia has considered and approved the following:

1. Un-audited Financial Results for the quarter ended December, 31, 2020.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter ended December 31, 2020; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

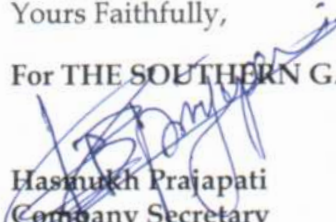
This is for your information and records.

The meeting concluded at 4:45 P.M.

Thanking You,

Yours Faithfully,

For THE SOUTHERN GAS LIMITED

  
Hasnukh Prajapati  
Company Secretary

ACS48018

Production Units

- Bengaluru - (080) 28392325, 28395867 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656
- Hubballi - (0836) 2310554, 2970855 • Mysuru - (0821) 2403680, 2403681 • Kozhikode - (0495) 2482311
- Kochi - (0484) 2545971, 2546895 • Thiruvananthapuram - (0471) 2705511, 2704161 • Tiruchirappalli - (0431) 2731124, 2731125

AN ISO CERTIFIED



# LORENCE & SHANKAR

## CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

**Independent Auditor's Review Report on unaudited quarterly and year to date financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2020.**

Review Report to,

The Board of Directors of

**THE SOUTHERN GAS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited ('the company') for the quarter and nine months ended December 31, 2020 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended to date.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Regulation, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and other recognized accounting practices and policies, and has not disclosed the information require to be disclosed in terms of Regulation 33 of the listing Regulations, 2015, read with its circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Margao-Goa

Date: 12<sup>th</sup> February, 2021

For M/S LORENCE & SHANKAR

Chartered Accountants

Firm Regn No.: 112761W

(Lorence J. Malekar)

Partner

Mem. No. 024751

UDIN : 21024751AAAABT8439







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PAN : AAAC6201H CIN : L24111GA1963PLC000562

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl No	Particulars	(Rs. In Lakhs)			
		Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
		December 31, 2020 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2019 (Unaudited)
1	Total Income from operations	890.88	2,257.75	756.82	2,333.94
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or	91.66	183.87	16.11	96.46
3	Net Profit / (Loss) for the period before tax (after Exceptional/	91.66	183.87	16.11	96.46
4	Net Profit / (Loss) for the period after tax (after Exceptional/ Extraordinary	56.37	130.04	15.62	77.67
5	Total Comprehensive Income for the period (Comprising Profit/ (loss) for	49.12	122.38	15.97	73.53
6	Equity Share capital	22.50	22.50	22.50	22.50
7	Earnings Per Share (of Rs. 100 Each) (for continuing and discounting				
	a) Basic	218.32	543.91	70.98	326.80
	b) Diluted	218.32	543.91	70.98	326.80

### Notes

1 The above is an extract of detailed format of quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.southerngasindia.com

2 Previous period figures have been regrouped wherever necessary to conform to current period

For The Southern Gas Limited

Gautam V. Pai Kakode  
Managing Director  
DIN:02395512

Place: Margao  
Date: 12/02/2021

### Production Units :

- Bengaluru - (080) 28392325, 28395867 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656
- Hubballi - (0836) 2310554, 2970855 • Mysuru - (0821) 2403680, 2403681 • Kozhikode - (0495) 2482311
- Tiruchirappalli - (0431) 2731124, 2731125



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs)

PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
<b>Income from operations</b>						
(a) Sale of products (Net of GST)	741.76	696.75	659.45	1,860.65	2,029.89	2,641.21
(b) Other Operating revenue	149.12	177.38	97.37	397.10	304.05	383.60
<b>Total Income from operations</b>	<b>890.88</b>	<b>874.14</b>	<b>756.82</b>	<b>2,257.75</b>	<b>2,333.94</b>	<b>3,024.81</b>
<b>2 Other Income</b>	9.02	12.33	9.41	30.95	30.82	39.96
<b>3 Total Income (1+2)</b>	<b>899.90</b>	<b>886.47</b>	<b>766.23</b>	<b>2,288.70</b>	<b>2,364.76</b>	<b>3,064.77</b>
<b>4 Expenses</b>						
(a) Cost of materials consumed	233.64	271.28	241.74	678.25	727.23	947.75
(b) Purchase of stock-in-trade	105.28	67.54	51.64	203.66	172.43	212.07
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(1.39)	(0.03)	3.92	(0.04)	0.15	(1.64)
(d) Employee Benefits Expense	194.76	157.19	167.03	503.06	496.33	668.94
(e) Finance Costs	0.47	0.57	1.49	1.78	4.80	5.87
(f) Depreciation/ Amortisation and Depletion Expense	35.56	36.72	42.38	109.35	125.67	164.83
(g) Other Expenses	239.92	222.69	241.91	608.77	741.70	975.43
<b>Total Expenses</b>	<b>808.24</b>	<b>755.95</b>	<b>750.12</b>	<b>2,104.82</b>	<b>2,268.31</b>	<b>2,973.25</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>91.66</b>	<b>130.52</b>	<b>16.11</b>	<b>183.87</b>	<b>96.46</b>	<b>91.52</b>
<b>6 Tax expense</b>						
(a) Current Tax	25.54	30.10	1.50	55.75	29.40	34.45
(b) Deferred Tax	9.76	(8.95)	(1.01)	(1.92)	(10.61)	(10.55)
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>56.37</b>	<b>109.36</b>	<b>15.62</b>	<b>130.04</b>	<b>77.67</b>	<b>67.62</b>
<b>8 Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to profit or loss (net of taxes)	(7.24)	(2.31)	0.35	(7.66)	(4.14)	(10.84)
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-	-
<b>Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(7.24)</b>	<b>(2.31)</b>	<b>0.35</b>	<b>(7.66)</b>	<b>(4.14)</b>	<b>(10.84)</b>
<b>9 Total Comprehensive Income / (Loss) for the period (7+8)</b>	<b>49.12</b>	<b>107.05</b>	<b>15.97</b>	<b>122.38</b>	<b>73.53</b>	<b>56.78</b>
<b>10 Paid-up equity share capital (Face value per share Rs.100 each)</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>
<b>11 Earnings' per share (not annualised)</b>						
a) Basic	218.32	475.79	70.98	543.91	326.80	252.35
b) Diluted	218.32	475.79	70.98	543.91	326.80	252.35

### Production Units :

• Bengaluru - (080) 28392325, 28395867 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656

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• Kashi - (04104) 2545074, 2546805 • Thiruvananthapuram - (0474) 2705511, 2704161 • Tiruchirappalli - (0431) 2731124, 2731125

## Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- 3 The Pandemic "Covid-19" spread has severely impacted business' around the world, including India. The Company, being manufacturer of gases comes under the "essential Services" category owing to which Business was continued albeit on a smaller scale, through the lockdown. The Company has done a detailed assessment of the impact on the liquidity position and carrying value of assets like trade receivables, PPE, and other financial assets and based on this assessment, there are no adjustments required. The management has taken all known impacts of Covid 19 in the preparation of the financial results for the quarter and the Company will monitor any material changes in future economic conditions. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration.
- 4 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 5 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.

By the order of the Board



Gautam V Pai Kakode  
Managing Director  
DIN No.02395512

Place: Margao  
Date: 12/02/2021

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- Kashi - (0424) 2545074, 2546805 • Thiruvananthapuram - (0474) 2705544, 2704164 • Tiruchirappalli - (0431) 2731124, 2731125