



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602
Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southernogasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southernogasindia.com

PAN: AAAC6201H CIN: L24111GA1963PLC000562

REF: SGH/BM-02/2022-23

12th August, 2022

To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai – 400001

Ref : SCRI CODE: 509910

Sub: Outcome of the 02/2022-23 Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above subject, we hereby inform you that the meeting of the 02/2022-23 Board of Directors of the Company was held today, i.e. **Friday, the 12th day of August, 2022 at 3:30 P.M.**, inter alia has considered and approved the following:

1. Un-audited Financial Results for the quarter ended 30th June, 2022.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter ended 30th June, 2022.; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

This is for your information and records.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

The meeting concluded at 04:45 P.M.

Thanking You,
Yours Faithfully,

For The Southern Gas Limited
FOR THE SOUTHERN GAS LIMITED

Nirzara
COMPANY SECRETARY
Nirzara Kesarwani
Company Secretary

Production Unit **ACS61661**

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

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LORENCE & SHANKAR CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

olc

Independent Auditor's Review Report on unaudited quarterly financial results of The Southern Gas Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2022.

The Board of Directors of
THE SOUTHERN GAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **The Southern Gas Limited** ('the company') for the quarter ended June 30, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.





LORENCE & SHANKAR

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5. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Ind As 34 'Interim Financial Reporting' which were subjected to limited review by us.

Place: Margao-Goa

Date: 12th August, 2022

For M/S LORENCE & SHANKAR

Chartered Accountants

Firm Regn. No.: 112761W

(Lorence J. Malekar)

Partner

Mem. No. 024751

UDIN : 22024751AOWGNI8417





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in lakhs except earnings per share data)

PARTICULARS	Quarter ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
Income from operations				
(a) Sale of products (Net of GST)	641.37	677.42	972.67	3,407.91
(b) Other Operating revenue	188.22	144.90	318.11	756.03
Total Income from operations	829.59	822.32	1,290.78	4,163.94
2 Other Income	18.35	17.95	11.60	56.70
3 Total Income (1+2)	847.94	840.27	1,302.39	4,220.64
4 Expenses				
(a) Cost of materials consumed	305.22	255.74	367.71	1,181.93
(b) Purchase of stock-in-trade	52.91	104.55	156.28	701.48
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	0.08	(0.30)	(0.90)	(9.47)
(d) Employee Benefits Expense	180.64	197.73	179.15	753.37
(e) Finance Costs	1.08	0.92	0.17	1.18
(f) Depreciation/ Amortisation and Depletion Expense	38.97	38.08	36.17	152.63
(g) Other Expenses	232.62	276.56	266.79	1,047.07
Total Expenses	811.53	873.28	1,005.38	3,828.19
5 Profit/(Loss) before tax (3-4)	36.41	(33.01)	297.01	392.45
6 Tax expense				
(a) Current Tax	12.50	1.75	83.00	117.51
(b) Deferred Tax	2.25	(6.85)	20.78	6.19
7 Net Profit / (Loss) for the period (5-6)	21.66	(27.90)	193.23	268.74
8 Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss (net of taxes)	1.16	1.96	6.31	3.34
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	1.16	1.96	6.31	3.34
9 Total Comprehensive Income / (Loss) for the period (7+8)	22.82	(25.94)	199.54	272.09
10 Paid-up equity share capital (Face value per share Rs.100 each)	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)				
a) Basic	101.42	(115.30)	886.85	1,209.28
b) Diluted	101.42	(115.30)	886.85	1,209.28



Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
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Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th August, 2022. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon.
- 2 The Figures for the quarter ended March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- 4 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 5 The Company is periodically reviewing possible impact of Covid-19 on its business and the same are considered in preparation of financial results for the quarter, including internal and external factors as known to the Company up to the date of approval of these results to assess and finalise the carrying amounts of its assets & liabilities.
- 6 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to confirm to the classification of the current period.

Place: Margao - Goa

Date: 12/08/2022



By the order of the Board

Gautam V Patil Kakode

Gautam V Patil Kakode

Managing Director

DIN No.02395512

Production Units:

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. In Lakhs

Sl No	Particulars	Quarter ended 30-06-2022 (Unaudited)	Quarter Ended 31-03-2022 (Audited)	Quarter ended 30-06-2021 (Unaudited)	Year Ended 31-03-2022 (Audited)
1	Total Income from operations(net)	829.59	822.32	1,290.78	4,163.94
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or extraordinary items)	36.41	(33.01)	297.01	392.45
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or extraordinary items)	36.41	(33.01)	297.01	392.45
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or extraordinary items)	21.66	(27.90)	193.23	268.74
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period(after tax)) and other Comprehensive Income (after Tax)	22.82	(25.94)	199.54	272.09
6	Earnings per Share (Of Rs. 100 each) (not annualised) (Amount in Rs)				
a)	Basic	101.42	(115.30)	886.85	1,209.28
b)	Diluted	101.42	(115.30)	886.85	1,209.28

The above is an extract of detailed format of quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.southerngasindia.com

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices.
- 3 Previous year figures have been regrouped wherever necessary to conform to current period presentation.

Place: Margao, Goa
Date: 12/08/2022



For The Southern Gas Limited

Gautam Y Pai Kakode
Gautam Y Pai Kakode
Managing Director
DIN:02395512

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