



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgao@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AAAGT6201H CIN: L24111GA1963PLC000562

REF: SGH/BM-01/2022-23

27th May, 2022

To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai – 400001

Ref : SCRIP CODE: 509910

Sub: Outcome of the 01/2022-23 Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above subject, we hereby inform you that the meeting of the 01/2022-23 Board of Directors of the Company was held today, i.e. **Friday, the 27th day of May, 2022 at 3:30 P.M.**, inter alia has considered and approved the following:

1. A Copy of the duly signed Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 and a copy of the Audit Report as submitted by the Auditors of the Company and a declaration of unmodified opinion are attached herewith;
2. The Board of Directors of the Company have recommended Final Dividend of Rs.50/- per share (50%) on Equity Share subject to approval of the shareholders in the Annual General Meeting;
3. The Board of the Directors has appointed **Mr. Ninad Gurudas Kamat** as a Independent Director of the Company;
4. The Board of the Directors has appointed **Mr. Govind V. Kamat** as a Independent Director of the Company;
5. The Board of the Directors has appointed **Mr. Vilas Sambhaji Hajare** as a Secretarial Auditors of the Company for the Secretarial Audit of the FY 2022-23;
6. The Board of the Directors has appointed **M/s. Varma & Varma, Chartered Accountants**, as a Internal Auditors of the Company for the FY 2022-23;
7. The Board of the Directors has appointed **M/s. H R Hegde & Associates, Chartered Accountants**, as a Statutory Auditor of the Company for 5 Financial years;
8. To Constitute an Audit Committee of the Company; &
9. To Constitute a Nomination & Remuneration Committee of the Company.

Production Units:

- Bengaluru – 7338667282/33 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832) 2724863, 2724864, 2724865 Email: sgigoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562

This is for your information and records.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

The meeting concluded at 05:50 P.M.

Thanking You,

Yours Faithfully,

For The Southern Gas Limited
FOR THE SOUTHERN GAS LIMITED

Nirzara
COMPANY SECRETARY
Nirzara Kesarwani
Company Secretary
ACS48018

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270551, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



LORENCE & SHANKAR

CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

**Independent Auditors Report on Quarterly and year to date Financial Results of the Company
Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended.**

To,
The Board of Directors of
THE SOUTHERN GAS LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual statement of Financial results of The Southern Gas Limited ('the company') for the quarter and year ended 31st March, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 in this regard; and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





LORENCE & SHANKAR

CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

Management's Responsibility for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the statement that give a true and fair view of the net profit, other comprehensive income, and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





LORENCE & SHANKAR

CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





LORENCE & SHANKAR CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

Place: Margao-Goa

Date: 27th May, 2022

For M/S LORENCE & SHANKAR

Chartered Accountants

Firm Regn No.: 112761W

(Lorence J. Malekar)

Partner

Mem. No. 024751

UDIN : 22024751AJSSRA9063





Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Class c, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AACT6201H CIN: L24111GA1963PLC000562

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in lakhs)

PARTICULARS	Quarter ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from Operations					
(a) Sale of products (net of GST)	677.42	878.28	710.09	3,407.91	2,570.74
(b) Other Operating revenue	144.90	135.22	127.35	756.03	524.45
Total Revenue from Operations	822.32	1,013.50	837.44	4,163.94	3,095.19
2 Other Income	17.95	13.12	5.40	56.70	36.35
3 Total Income (1+2)	840.27	1,026.62	842.83	4,220.64	3,131.53
4 Expenses					
(a) Cost of materials consumed	255.74	280.15	193.81	1,181.93	872.06
(b) Purchase of stock-in-trade	104.55	250.86	113.60	701.48	317.26
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(0.30)	(9.13)	(0.44)	(9.47)	(0.49)
(d) Employee Benefits Expense	197.73	193.18	171.52	753.37	674.58
(e) Finance Costs	0.92	0.01	0.24	1.18	2.01
(f) Depreciation/ Amortisation and Depletion Expense	38.08	40.14	39.52	152.63	148.87
(g) Other Expenses	276.56	232.18	269.86	1,047.07	878.63
Total Expenses	873.28	987.39	788.10	3,828.19	2,892.92
5 Profit/(Loss) before tax (3-4)	(33.01)	39.23	54.73	392.45	238.61
6 Tax expense					
(a) Income Tax (including earlier year tax)	1.75	11.77	34.72	117.51	90.47
(b) Deferred Tax charge / (credit)	(6.85)	(5.00)	(42.66)	6.19	(44.58)
7 Net Profit / (Loss) for the period (5-6)	(27.90)	32.46	62.67	268.74	192.71
8 Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss (net of taxes)	1.96	(1.36)	0.74	3.34	(6.92)
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	1.96	(1.36)	0.74	3.34	(6.92)
9 Total Comprehensive Income / (Loss) for the period (7+8)	(25.94)	31.10	63.41	272.09	185.79
10 Paid-up equity share capital (Face value per share Rs.100 each)	22.50	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)					
a) Basic	(115.30)	138.23	281.81	1,209.28	825.73
b) Diluted	(115.30)	138.23	281.81	1,209.28	825.73

Signature

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Class c, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sggoa@southerngasindia.com

GSTIN: 30AACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

PARTICULARS	(Rs. in lakhs)	
	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,022.75	903.02
(b) Capital work-in-progress	2.45	97.16
(c) Other Intangible Assets	3.31	4.36
(d) Financial assets		
(i) Non - Current Investments	0.20	0.20
(ii) Loans & Advances	-	-
(iii) Others	704.59	157.70
(e) Other non-current assets	143.33	148.77
Total non-current assets (A)	1,876.62	1,311.21
Current Assets		
(a) Inventories	145.79	90.86
(b) Financial assets		
(i) Trade Receivables	464.00	467.83
(ii) Cash and cash equivalents	232.74	331.41
(iii) Bank Balances other than (ii) above	299.88	443.43
(iv) Other Current financial assets	0.60	0.74
(c) Current tax assets	12.19	2.27
(d) Other current assets	43.99	12.80
Total current assets (B)	1,199.18	1,349.34
Total Assets (A+B)	3,075.79	2,660.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	22.50	22.50
(b) Other Equity	2,008.86	1,748.02
Total Equity (A)	2,031.36	1,770.52
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	41.24	-
(b) Long Term Provisions	80.12	72.44
(c) Deferred tax liability (net)	47.55	41.36
Total non current liabilities (B)	168.91	113.81
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	26.36	8.97
(ii) Trade payables		
- Total outstanding dues of Micro & Small Enterprises	-	-
- Total outstanding dues of Others	151.85	131.36
(iii) Other Current financial liabilities	611.36	539.30
(b) Other current liabilities	80.77	67.55
(c) Short Term Provisions	5.19	29.04
Total current liabilities (C)	875.52	776.22
Total Equity & Liabilities (C)	3,075.79	2,660.55

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar - (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2432311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602
Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AA6201H CIN: L24111GA1963PLC000562

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

Rs. In Lakhs

Sl No	Particulars	Quarter ended 31-03-2022 (Audited)	Quarter Ended 31-12-2021 (Unaudited)	Quarter ended 31-03-2021 (Audited)	Year Ended 31-03-2022 (Audited)	Year Ended 31-03-2021 (Audited)
1	Total Income from operations(net)	822.32	1013.50	837.44	4163.94	3095.19
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or extraordinary items)	(33.01)	39.23	54.73	392.45	238.61
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/ or extraordinary items)	(33.01)	39.23	54.73	392.45	238.61
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or extraordinary items)	(27.90)	32.46	62.67	268.74	192.71
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period(after tax)) and other Comprehensive Income (after Tax)	(25.94)	31.10	63.41	272.09	185.79
6	Equity Share Capital	22.50	22.50	22.50	22.50	22.50
7	Other Equity (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year	-	-	-	2008.86	1748.02
7	Earnings per Share (Of Rs. 100 each) (not annualised) (Amount in Rs)					
a)	Basic	(115.30)	138.23	281.81	1209.28	825.73
b)	Diluted	(115.30)	138.23	281.81	1209.28	825.73

The above is an extract of detailed format of quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.southerngasindia.com

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2022.
- The audited financial results for three months ended March 31, 2022 and three months ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective year.
- Previous year figures have been regrouped wherever necessary to conform to current period presentation.

For The Southern Gas Limited

Gautam V Pai Kakode
Gautam V Pai Kakode
Managing Director
DIN:02395512

Place: Margao, Goa
Date: 27/05/2022

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sggoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AAAC6201H CIN: L24111GA1963PLC000562

CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2022

	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Audited	Audited
A. Cash Flows from Operating Activities		
Total Comprehensive Income before tax	395.79	231.69
Adjustments for:		
- Depreciation	152.63	148.87
- Interest Income	(46.12)	(35.24)
- Interest expense	1.18	2.01
- Provision for Doubtful Debts/ (W/back)	25.89	24.03
- Bad debts written off	12.88	1.59
- Profit/ (loss) on Sale or write off of Property, Plant & Equipment	(7.33)	2.10
Sub total	139.13	143.36
Operating Profit before Working Capital Changes	534.92	375.04
Adjustments for working capital changes:		
(Increase)/ Decrease in Trade Receivables	(34.94)	7.20
(Increase)/ Decrease in Inventories	(54.92)	16.94
(Increase)/ Decrease in Loans and Advances (Non-Current)	-	(21.11)
(Increase)/ Decrease in Other Current Financial Assets	0.14	3.16
(Increase)/ Decrease in Current Tax Assets	(9.92)	21.79
(Increase)/ Decrease in Other Current Assets	(31.19)	22.43
(Increase)/ Decrease in Other Non Current Assets	5.44	2.16
Increase/ (Decrease) in Trade Payables	20.48	(0.90)
Increase/ (Decrease) in Short-Term Provisions	(23.84)	25.44
Increase/ (Decrease) in Long-Term Provisions	7.67	7.45
Increase/ (Decrease) in Other current Liabilities	13.22	(2.04)
Increase/ (Decrease) in Other Current Financial Liabilities	72.06	31.09
	(35.79)	113.62
Cash generated from Operations	499.13	488.66
Direct taxes	(117.51)	(90.47)
Cash flow before extraordinary Items	381.62	398.19
Extraordinary items	-	-
Net Cash from/(used) in Operating Activities	381.62	398.19
B Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment / Capital Work in Progress	(179.74)	(144.77)
Sale of Property, Plant & Equipment / Capital Work in Progress	10.48	84.32
(Increase)/ Decrease in Other Non Current Financial Assets	(546.89)	(135.23)
(Increase)/ Decrease in Other Bank Balances	143.56	(28.46)
Interest Received	46.12	35.24
Purchase of National Savings Certificate	-	(0.10)
Net Cash from/(used) in Investing Activities	(526.47)	(189.00)
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Long Term Borrowings	41.24	(8.97)
Proceeds/(Repayment) of Short Term Borrowings	17.39	(0.02)
Interest paid	(1.18)	(2.01)
Dividends and Corporate Dividend Tax paid	(11.25)	(9.00)
Net Cash from/(used) in Financing Activities	46.19	(20.01)
Summary		

guntamporakada

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602
Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AACT6201H1ZZ

Website: www.southerngasindia.com

Since 1963

PAN: AAAC6201H CIN: L24111GA1963PLC000562

Net Cash from/(used) Operating Activities	381.62	398.19
Net Cash from/(used) in Investing Activities	(526.47)	(189.00)
Net Cash from/(used) in Financing Activities	46.19	(20.01)
Net Increase (Decrease) in Cash Equivalents	(98.66)	189.18
Cash and Cash Equivalents at beginning of the year	331.41	142.22
Cash and Cash Equivalents at the end of the year	232.74	331.41
	(98.66)	189.18

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- The audited financial results for three months ended March 31, 2022 and three months ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective year.
- These results have been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- The figures for the corresponding previous period have been restated/ regrouped wherever necessary to confirm to the classification of the current period.
- The board of Directors recommended a dividend of Rs.50/- per share @ 50% of the face value of Rs. 100/- per share on the equity capital for the approval of the Company in AGM.
- The Pandemic "Covid-19" spread has severely impacted business' around the world, including India. The Company, being manufacture of gases comes under the "essential Services" category owing to which Business was continued albeit on a smaller scale, through the lockdown. The Company has done a detailed assessment of the impact on the liquidity position and carrying value of assets like trade receivables, PPE, and other financial assets and based on this assessment, there are no adjustments required. The management has taken all known impacts of Covid 19 in the preparation of the financial results and the Company will monitor any material changes in future economic conditions.
- The Indian Parliament has approved the code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of labour and employment has released draft rules for the code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders, which are under active consideration by the ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the code becomes effective and the related rules to determine the financial impact are published.

By the order of the Board


Gautam V Pai Kakode
Managing Director
DIN No.02395512

Place: Margao
Date: 27/05/2022

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED