

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

#### Ref: BSE / UFR / 2020/2372

29<sup>th</sup> October, 2020

**BSE Limited** 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Tel: (022) 2272 1233/34

Dear Sir,

Scrip Code: 516108

Sub : Outcome of Board Meeting held on 29<sup>th</sup> October 2020 and Disclosures under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors at their meeting held today, have approved the Unaudited Financial Results for the quarter / half year ended  $30^{th}$  September 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following statements:

- (i) Statement showing unaudited Financial Results of the Company for the quarter / half year ended 30<sup>th</sup> Sept 2020
- (ii) Segment Report
- (iii) Statement of Assets and Liabilities
- (iv) Statement of Cash flows for the half year ended 30th Sept 2020
- (v) Limited Review Report issued by M/s Murthy Swamy and Associates LLP, Chartered Accountants, Mysore

As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the extract of the unaudited financial results is being released for publication in newspapers. Kindly take the above on your records.

Thanking You, Yours faithfully **\*** For The South India Paper Mills Ltd

Manish M Patel Managing Director DIN 00128179



CIN (Corporate Identity No.) L85110KA1959PLC001352 <u>FACTORY</u>: PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270 <u>CORPORATE</u>: PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508 E-mail: marketing@sipaper.com Grams: PAPERMILLS Website: www.sipaper.com



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	STATEMENT OF UNAUDITED FINANCIAL RESULTS FO		VI HALF TEAR I	INDED 30.09.202	v	Rs in Lakhs	,
SI. no.	PARTICULARS	3 months ended	Preceeding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019 in the previous year	Year to date figures for 6 months ended 30/09/2020	Year to date figures for 6 months ended 30/09/2019	Previous Accounting ye ended 31/03/2020
		Ind AS	ind AS	Ind AS	Ind AS	Ind AS	Ind AS
	······································	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from operations	5,750.93	3,463.46	5,405.59	9,214.39	11,513.71	21,761.0
11	Other Income	8.64	14.46	12.93	23.10	26.87	82.8
111	Total Revenue (I + II)	5,759.57	3,477.92	5,418.52	9,237.49	11,540.58	21,843.9
IV	Expenses						
	a) Cost of Materials Consumed	2,361.87	1,272.40	2,248.37	3,634.27	5,086.88	9,385.1
	b) Purchase of Stock-in-Trade				-	-	-
	c) Changes in inventories of Finished goods,						
	WIP & Stk in Trade	134.45	(35.16)	(48.33)	99.29	(23.27)	(54.9
	d) Employee Benefits Expenses *	714.61	483.84	610.80	4 1,198.45	1,213.86	2,499.
	e) Finance Costs	97.76	108.24	111.63	206.00	218.42	411.
	f) Depreciation and amortisation expense	240.64	240.15	240.93	480.79	480.56	976.
	g) Other expenses	1.557.95	1,098.26	1,624.95	2,656.21	3,362.66	6,492.
	Total Expenses	5,107.28	3,167.73	4,788.35	8,275.01	10,339.11	19,710.
v	Profit/(Loss) before Exceptional Items and Tax (III-IV)	652.29	310.19	630.17	962.48	1,201.47	2,133.
VI	Add : Exceptional Items of income	305.79	-	= 0	305.79	-	
VII	Profit/(Loss) before tax (V- VI)	958.08	310.19	630.17	1,268.27	1,201.47	2,133.
VIII	Less : Tax expense / Add : Tax credit	(258.18)	(90.33)	(227.00)	(348.51)	(350.00)	(538.
IX	Profit/(Loss) for the period (VII-VIII)	699.90	219.86	403.17	919.76	851.47	1,594.
X	Other Comprehensive Income					£	
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	9.
	Remeasurement gains on Defined Benefit Plans			a data			
	(ii) Income tax relating to items that will not be					-	(2.
	reclassified to profit or loss						· ·
2	B(i) Items that will be reclassified to profit or loss				-	-	-
	(ii) Income tax relating to items that will be				-	-	-
	reclassified to profit or loss						
	Total Comprehensive Income for the period (IX + X)	699.90	219.86	403.17	919.76	851.47	1,601.
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.				<b>.</b>		
	Basic	4.67	1.47	2.69	6.13	5.68	10.

No. of investor complaints pending at the beginning & end of the quarter-Nil; No. of Complaints received & resolved during the quarter ended 1 30.09.2020 is 2.

2 Exceptional items of income in the quarter ended 30.09.2020, represents profit from the sale of part of an immovable property owned by the Company

Expansion Project to increase Paper manufacturing capacity by installation of New Paper Machine of 350 Metric tonnes per day capacity is in 3 progress. Civil works delayed due to Covid-19 pandemic and Capex on Machineries deferred by 4 months. Project is expected to be commissioned by March 2021.

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Pg 2 The Covid-19 outbreak and the restrictions imposed to curtail it, caused disturbances and slowdown in economic activity. The company's operations were significantly impacted in the quarter ended 30th June, 2020 due to scaling down of operations, shortage of workforce and lower demand. With the Government relaxing the restrictions in a phased manner during the quarter ended 30th Sept, 2020, the company's operation and sales are improving. The company expects sustainable further improvement in the time ahead. 4 The Company is continuously assessing the internal and external information of the impact of Covid-19 pandemic on its business operations, the current liquidity position including its cash flows and has accordingly assessed the carrying amount of property, plant and equipment, receivables, inventories, investments and other assets and has concluded that no material adjustments are required in these financial results. 5 Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification. The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 6 29.10.2020 and have been subjected to Limited Review by the Statutory Auditors BY ORDER OF THE BOARD MANISH M PATEL Place : NANJANGUD MANAGING DIRECTOR Date : 29.10.2020 DIN 00128179 SIPM . CIN (Corporate Identity No.) L85110KA1959PLC001352

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STATEMENT OF ASSETS AND LIABILITIES	As at	
	As at 30th Sept 2020	
ASSETS	50th 5ept 2020	515t Warth 2020
Non-current assets		
Property, plant and equipment	12,335.07	12 807 44
Capital work in progress	3,731.42	
Intangible assets	0.58	0.63
Other Non-Current Assets	2,238.73	
	18,305.80	
Current assets	10,000.00	27,100.10
Inventories	2,873.46	3 223 29
Financial assets	2,015/10	
Trade receivables	3,179.91	2 952 92
Cash and cash equivalents	196.36	
Other bank balances	912.50	
Other Financial Assets	4.97	26.26
Other Current Assets	347.84	
•	7,515.04	
Assets classified as held for sale	9.98	21.16
	7,525.02	
TOTAL ASSETS	25,830.82	
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,500.00	1 500 00
Other equity	16,128.59	1.000
Total Equity	17,628.59	7 12,807.4   2 1,497.1   8 0.6   3 3,154.1   0 17,459.4   6 3,223.2   1 2,952.9   6 3,223.2   1 2,952.9   6 3,9.4   0 1,303.1   7 266.2   4 309.0   4 309.0   4 7,854.1   8 21.1   2 7,875.3   2 25,334.7   0 1,500.0   9 15,433.8   9 16,933.8   9 16,933.8   9 16,633.8   9 16,633.8   9 16,633.8   9 1,663.8   5 1,058.9   3 2.00   8 1,339.6   9 206.2   7 17.5   8 3,914.7   9 29,296.2   7 17.5   8 3,914.7<
Liabilities	17,020.05	10,933.03
Non-current liabilities		
Financial liabilities		
Borrowings	2,646.36	2 614 46
Other Financial Liabilities	164.24	
Provisions	39.61	39.61
Deferred tax liabilities (net)	1,776.34	
	4,626.55	
Current liabilities	.,	
Financial liabilities		
Borrowings	665.95	1.058.95
Trade payables		2,050.55
(a) Total outstanding dues of MSME ; and	1.63	2.00
(b Total outstanding dues of creditors other than MSME	1,289.28	
Other Financial Liabilities	764.79	
Other current liabilities	456.77	
Provisions	254.99	
Other current liabilities (net)	142.27	
₽	3,575.68	
Total Liabilities	8,202.23	
TOTAL EQUITY AND LIABILITIES	25,830.82	
Place : NANJANGUD Date: 29.10.2020	Maum	2.5/
		DIRECTOR

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SEGMENTWISE REV	ENUE, RESUL	rs, capital en	IPLOYED		Rs. I	n Lakhs
PARTICULARS	3 months ended 30/09/2020	Preceeding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019 in the previous year	Year to date figures for 6 months ended 30/09/2020	Year to date figures for 6 months ended 30/09/2019	Previous Accounting Yea ended 31/03/2020
	Ind AS	Ind AS	Ind AS	ind AS	Ind AS	ind AS
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
i) Paper & Paper Products	5,502.66	3,326.29	5,333.58	8,828.95	11,254.01	21,323.33
ii) Power	839.86	520. <b>84</b>	673.99	1,360.70	1,474.21	2,775.45
Total	6,342.52	3,847.13	6,007.57	10,189.65	12,728.22	24,098.78
Less : Inter Segment Revenue	591.59	383.67	601.98	975.26	1,214.51	2,337.70
Revenue from Operations	5,750.93	3,463.46	5,405.59	9,214.39	11,513.71	21,761.08
					-	
2 Segment Results		·				
i) Paper & Paper Products	451.50	263.87	587.18	715.37	1,082.34	1,967.88
ii) Power	298.55	154.56	154.63	453.11	337.56	577.02
Add : Exceptional items (net)	305.79			305,79		
Total	1,055.84	418.43	741.81	1,474.27	1,419.90	2,544.90
Less : Finance costs	97.76	108.24	111.64	206.00	218.43	411.46
Less : Unallocable expenses (net of income)			-			
Total Profit before Tax	958.08	310.19	630.17	1,268.27	1,201.47	2,133,44
3 Segment Assets						
i) Pager & Paper Products	20,717.76	20,612.22	18,820.01	20,717.76	18,820.01	20,406.48
ii) Power	5,113.06	5,007.50	5,111.31	5,113.06	5,111.31	4,928.26
Total Segment Assets	25,830.82	25,619.72	23,931.32	25,830.82	23,931.32	25,334.74
4 Segment Liabilities						
i) Paper & Paper Products	6,154.95	6,132.64	5,213.49	6,154.95	5,213.49	* 6,138.78
ii) Power	2,047.28	2,333.39	2,533.80	2,047.28	2,533.80	2,262.13
Total Segment Liabilities	8,202.23	8,466.03	7,747.29	8.202.23	7,747,29	8,400.91

1. Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.

Place : NANJANGUD Date: 29.10.2020

BY ORDER OF THE BOARD

MANISH M PATEL MANAGING DIRECTOR DIN 00128179

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### THE SOUTH INDIA PAPER MILLS LIMITED

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Particulars	Half Year ended 30th Sept. 2020		Half Year ended 30th Sept. 2019	
rai (Cuiai 3	Rs. in	lakhs	Rs. In lakhs	
	Revie	wed	Revie	wed
A) Cash Flow from Operating Activities				
Profit before tax		1,268.27		1,201.47
Adjustments for :				
Depreciation & amortisation expense		480.79	20	480.56
Finance costs		206.00		218.43
Interest income		(23.10)	1	(0.8)
(Profit)/Loss on sale of plant & equipments		-		(26.1)
(Profit)/Loss on sale of immovable property (Exceptional item of income)		(305.79)		-
Operating Profit before Working Capital Changes		1,626.17		1,873.42
Adjustments for :				
(Increase) / Decrease in inventories	349.83		135.86	
(Increase) / Decrease in trade receivables	(226.99)	9	631.57	
(Increase) / Decrease in other financial assets	21.29		3.73	
(Increase) / Decrease in other assets	352.96		(68.48)	
Increase / (Decrease) in trade payables	(50.78)		(704.04)	
Increase / (Decrease) in other financial liabilities	3.81	24	-	
Increase / (Decrease) in other liabilities	(27.40)		124.84	
Increase / (Decrease) in provisions	(41.26)	381.46	(55.03)	68.4
Cash generated from operating activities		2,007.62		1,941.8
Less : Income Taxes paid		(92.00)		(188.6
Net Cash generated from / (used in) Operating Activities (A)	ļ	1,915.62	F	1,753.2
B) Cash Flow from Investing Activities				
Payment for plant & equipment (including Capital advances)		(1,310.00)		(1,345.1
Proceeds from sale of plant & equipment				1.6
Consideration on sale of immovable property		316.97		-
Interest tax refund received		-		39.0
Interest received		23.10		29,9
Net Cash generated from / (used in) Investing Activities (B)		(969.93)		(1,274.5
C) Cash Flow from Financing Activities				
Proceeds (net) from current borrowings		(393.00)		263.9
Term Loan released for take over of existing Term Loan		-		1,616.6
Term Loan settled (taken over)		-		(1,616.6
Proceeds from non-current borrowings		307.18		
Repayment of non-current borrowings		(260.13)		(307.9
Finance costs paid		(217.87)		(222.7
Equity Dividend paid		(225.00)		(226.0
Dividend Distribution Tax paid				(46.2
Net Cash (used in) / generated from Financing Activities (C)		(788.82)		(539.1
Net increase / (decrease) in cash and cash equivalents (A + B + C)		156.88		(60.4
Cash and cash equivalents as at the beginning of the period		39.48		99.8
Cash and cash equivalents as at the end of the period		196.36		39.4
Note : Figures of the previous period / year have been regrouped wherever necessary	, to conform to	current period	classification	
			EB-OF THE BO	

Place : NANJANGUD Date: 29.10.2020

SIPM

ANISH M PATEL

MANAGING DIRECTOR DIN 00128179

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#### **MURTHY SWAMY & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

Phone : + 91 89712 44682 + 91 99867 12868 e-mail : murthyandswamy@gmail.com

Partners : M. D. Venkatesha Murthy, FCA Narayana Swamy T.S., B.Com., ACA,

73, Nazarbad Main Road Nazarbad, MYSURU - 570 010 Karnataka, INDIA

Limited Review Report on Unaudited Quarterly and six months ended Standalone Financial Results of The South India Paper Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of **The South India Paper Mills Limited**, Nanjangud.

We have reviewed the accompanying statement of unaudited standalone financial results of **The South India Paper Mills Limited ("the Company")** for the quarter ended **30th September 2020** and year to date results for the period from 01st April 2020 to 30th September 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Murthy Swamy & Associates LLP Chartered Accountants Firm Registration Number : S200065

Narayana Swamy T S Partner Membership Number : 241535 UDIN : 20241535AAAAAN9688

Date : 29th October 2020 Place : Mysuru





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	STATEMENT OF UNAUDITED FINANCIAL RESULTS FO	T		I		1	
51.	PARTICULARS	3 months ended 30/09/2020	onths ended months ended 20/09/2020 20/05/2020 30/05/2020	Corresponding 3 months ended 30/09/2019 in the previous year	Year to date figures for 6 months ended 30/09/2020	Year to date figures for 6 months ended 30/09/2019	Previous Accounting year ended 31/03/2020
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
-		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
-	Revenue from operations	5,750.93	3,463.46	5,405.59	9,214.39	11,513.71	21,761.08
1	Other Income	8.64	14.46	12.93	23.10	26.87	82.85
	Total Revenue (I + II)	5,759.57	3,477.92	5,418.52	9,237.49	11,540.58	21,843.93
				1			
	Expenses	2,361.87	1,272.40	2.248.37	3,634.27	5,086.88	9,385.12
	a) Cost of Materials Consumed	2,301.07	Ljarmite	1	-	-	-
	b) Purchase of Stock-in-Trade						
	c) Changes in inventories of Finished goods,	134.45	(35.16)	(48.33)	99.29	(23.27)	(54.95
	WIP & Stk in Trade	714.61	483.84	1	* 1,198.45	1,213.86	2,499.33
	d) Employee Benefits Expenses *		108.24		206.00	218.42	411.40
	e) Finance Costs	97.76			480.79	480.56	976.66
	f) Depreciation and amortisation expense	240.64	240.15			3,362.66	6,492.8
	g) Other expenses	1,557.95	1,098.26	1	2,655.21		
	Total Expenses	5,107.28	3,167.73	4,788.35	8,275.01	10,339.11	19,710.49
٧	Profit/(Loss) before Exceptional Items and Tax (III-IV)	652.29	310.19	630.17	962.48	1,201.47	2,133.4
VI	Add : Exceptional Items of income	305.79		-	305.79	-	1
VII	Profit/(Loss) before tax (V- VI)	958.08	310.19	630.17	1,268.27	1,201.47	2,133.4
VIII	Less : Tax expense / Add : Tax credit	(258.18	) (90.33	3) (227.00			
IX	Profit/(Loss) for the period (VII-VIII)	699.90	219.80	6 403.17	919.76	851.47	1,594.7
X	Other Comprehensive Income						
A	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	9.1
	Remeasurement gains on Defined Benefit Plans						1
	(ii) Income tax relating to items that will not be					-	(2.6
	reclassified to profit or loss		~				
	B(i) Items that will be reclassified to profit or loss				-		
	(ii) Income tax relating to items that will be						
	reclassified to profit or loss				010 77	DE4 AT	1,601.3
XI	Total Comprehensive Income for the period (IX + X)	699.90	) 219.8	6 403.13	919.76	851.47	1,001.
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.			7 30	6.13	5.6	3 10.
	Basic	4.6	7 1.4	7 2.6	9 6.13		

Note :

No. of investor complaints pending at the beginning & end of the quarter-Nil;No. of Complaints received & resolved during the quarter ended 30.09.2020 is 2.

Exceptional items of income in the quarter ended 30.09.2020, represents profit from the sale of part of an immovable property owned by the 2 Company

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ACCOUNTANTS

FRN:S200065

Expansion Project to increase Paper manufacturing capacity by installation of New Paper Machine of 350 Metric tonnes per day capacity is in progress-Civil-works delayed due to Covid-19 pandemic and Capex on Machineries deferred by 4 months. Project is expected to be commissioned by March 2021.

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YSU CIN (Corporate Identity No.) L85110KA1959PLC001352 FACTORY : PHÓNE: (91) (08221) 228265-67 FAX: (91) (08221) 228270 CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508

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THE SOUTH INDIA PAPER MILLS LIMITED Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001. Pa 2 The Covid-19 outbreak and the restrictions imposed to curtail it, caused disturbances and slowdown in economic activity. The company's operations were significantly impacted in the quarter ended 30th June, 2020 due to scaling down of operations, shortage of workforce and lower demand. With the Government relaxing the restrictions in a phased manner during the quarter ended 30th Sept, 2020, the company's operation and sales are improving. The company expects sustainable further improvement in the time ahead. The Company is continuously assessing the internal and external information of the impact of Covid-19 pandemic on its business operations, the current liquidity position including its cash flows and has accordingly assessed the carrying amount of property, plant and equipment, receivables, inventories, investments and other assets and has concluded that no material adjustments are required in these financial results. 4 Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification. The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 5 6 29.10.2020 and have been subjected to Limited Review by the Statutory Auditors BY ORDER OF THE BOARD 2111 Y&AS.C 61 CARIAN MANISH M PATEL CHARTERD ACCOUNTANTS MANAGING DIRECTOR Place : NANJANGUD FRN:S200065 DIN 00128179 Date : 29,10,2020 SUP SIPA CIN (Corporate Identity No.) L85110KA1959PLC001352 FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270 CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508 E-mail: marketing@sipaper.com Grams: PAPERMILLS Website : www.sipaper.com



Place : NANJANGUD

Date: 29.10.2020

### THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

SEGMENTWISE REV	ENUE, RESULT	rs, capital en	IPLOYED		Rs. I	n Lakhs
PARTICULARS	3 months ended 30/09/2020	Preceeding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019 in the previous year	Year to date figures for 6 months ended 30/09/2020	Year to date figures for 6 months ended 30/09/2019	Previous Accounting Yes ended 31/03/2020
	Ind AS	Ind AS	Ind AS	ind AS	Ind AS	Ind AS
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue				· · · · · · · · · · · · · · · · · · ·		
i) Paper & Paper Products	5,502.66	3,326.29	5,333.58	8,828.95	11,254.01	21,323.3
ii) Power	839.86	520.84	673.99	1,360.70	1,474.21	2,775.4
Total	6,342.52	3,847.13	6,007.57	10,189.65	12,728.22	24,098.78
Less : Inter Segment Revenue	591.59	383.67	601.98	975.26	1,214.51	2,337.70
Revenue from Operations	5,750.93	3,463.46	5,405.59	9,214.39	11,513.71	21,761.08
2 Segment Results	-					
i) Paper & Paper Products	451.50	263.87	587.18	715.37	1,082.34	1,967.88
ii) Power	298.55	154.56	154.63	453.11	337.56	577.02
Add : Exceptional items (net)	305.79			305,79		
Total	1,055.84	418.43	741.81	1,474.27	1,419.90	2,544.9
Less : Finance costs	97.76	108.24	111.64	206.00	* 218.43	411.4
Less : Unallocable expenses (net of income)			-			-
Total Profit before Tax	958.08	310.19	630.17	1.268.27	1,201.47	2,133.44
3 Segment Assets		4				
i) Paper & Paper Products	20,717.76	20,612.22	18,820.01	20,717.76	18,820.01	20,406.4
ii) Power	5,113.06	5,007.50	5,111.31	5,113.06	5,111.31	4,928.2
Total Segment Assets	25,830.82	25,619.72	23,931.32	25,830.82	23,931.32	25,334.74
4 Segment Liabilities						
i) Paper & Paper Products	6,154.95	6,132.64	5,213.49	6,154.95	5,213.49	* 6,138.7
ii) Power	2,047.28	2,333.39	2,533.80	2,047.28	2,533.80	2,262.1
Total Segment Liabilities	8,202.23	8,466.03	7,747.29	8,202.23	7,747.29	8,400.9

1. Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.

wa 18 A.S CHARTERD ACCOUNTANTS R -RN:S200065

BY ORDER OF THE BOARD MANISH M PATEL MANAGING DIRECTOR DIN 00128179

CIN (Corporate Identity No.) L85110KA1959PLC001352 FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270 CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508



Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

	As at 30th Sept 2020	As at
ASSETS	SULL SEPT 2020	SIST Warch 2020
Non-current assets		
Property, plant and equipment	12,335.07	12 807 44
Capital work in progress	3,731.42	
Intangible assets	0.58	
Other Non-Current Assets	2,238.73	
	18,305.80	10.40 A
Current assets	10,000.00	17,433.40
Inventories	2,873.46	3 223 20
Financial assets	2,070.40	JILLILL
Trade receivables	3,179.91	2 952 92
Cash and cash equivalents	196.36	
Other bank balances	912.50	A #10
Other Financial Assets	4.97	
Other Current Assets	347.84	
\$	7,515.04	
Assets classified as held for sale	9.98	
	7,525.02	
TOTAL ASSETS	25,830.82	As at 31st March 2020 12,807.4 1,497.11 0.63 3,154.1 17,459.40 2,952.9 3,223.2 2,952.9 3,94.4 1,303.11 2,612 309.0 7,854.11 21.11 7,875.3 25,334.74 1,500.00 15,433.83 16,933.83 16,933.83 1,663.84 4,486.13 1,058.99 2,00 1,339.60 7,35.44 4,64.94 2,952.95 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,64.94 2,952.95 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 4,486.13 2,00 1,339.60 7,35.44 2,00 1,339.60 7,35.44 2,00 1,339.60 7,35.44 2,00 1,339.60 7,35.44 3,914.74
EQUITY AND LIABILITIES		31st March 2020 12,807.44 1,497.16 0.63 3,154.17 17,459.40 2,952.92 39.48 1,303.16 26.26 309.07 7,854.18 21.16 7,875.34 25,334.74 25,334.74 2,614.46 168.24 39.61 1,663.84 4,486.15 2.00 1,339.69 7,35.44 464.94 296.24 17.50 3,914.76 8,400.91 25,334.74 F THE BOARD M PATEL 5 DIRECTOR
Equity		
Equity share capital	1,500.00	1 500 00
Other equity	16,128.59	
Total Equity	17,628.59	******
Liabilities	27,020.00	10,333.03
Non-current liabilities		
Financial liabilities		ř
Borrowings	2,646.36	2 614 46
Other Financial Liabilities	164.24	
Provisions	39.61	
Deferred tax liabilities (net)	1,776.34	
	4,626.55	Teles
Current liabilities	4020.00	-1,400.20
Financial liabilities		
Borrowings	665.95	1 058 95
Trade payables		2,000100
(a) Total outstanding dues of MSME ; and	1.63	2.00
(b Total outstandng dues of creditors other than MSME	1,289.28	
Other Financial Liabilities	764.79	
Other current liabilities	456.77	
Provisions	254.99	Concernant and an an
Other current liabilities (net)	142.27	
	3,575.68	the second s
Total Liabilities	8,202.23	tore and the second
TOTAL EQUITY AND LIABILITIES	25,830.82	
Place : NANJANGUD Date: 29.10.2020	MANISH	M PATEL
CHARTERP CHARTERP ACCOUNTANTS FC ACCOUNTANTS EE ERN:5200065) F	DIN 00	128179

CIN (Corpus), Identity No. 5485110KA1959PLC001352 <u>FACTORY</u>: PHONE (9) (03223, 28265-67 FAX: (91) (08221) 228270 <u>CORPORATE</u>: PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508 E-mail: marketing@sipaper.com Grams: PAPERMILLS Website : www.sipaper.com



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# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Particulars	Half Year ended 30th Sept. 2020 Rs. In lakhs		Half Year ended 30th Sept. 2019 Rs. In lakhs	
A) Cash Flow from Operating Activities	Contraction of the local data and the local data an	ewed		ewed
Profit before tax			nevi	l
Adjustments for :		1,268,27		4 204
Depression:		2,200.27		1,201.4
Depreciation & amortisation expense		400 70		
Finance costs		480.79		480.5
Interest income		206.00		218.4
(Profit)/Loss on sale of plant & equipments		(23.10)	1	(0.8
(Protit)/Loss on sale of immoushing and the		-		(26.1
		(305.79)		-
Adjustments for :		1,626.17		1,873.4
(Increase) / Decrease in Inventories				
(Increase) / Decrease in trade receivables	349.83		135.86	
(Increase) / Decrease in other financial assets	(226.99)		631.57	
(Increase) / Decrease in other accests	21.29		3.73	
increase / (Decrease) in trade powellar	352.96		(68.48)	
increase / (Decrease) in other financial link liter	(50.78)		(704.04)	
increase / (Decrease) in other liabilities	3.81		-	
Increase / (Decrease) in provisions	(27.40)	-	124.84	
Cash generated from operating activities	(41.26)	381.46	(55.03)	68.45
Less : Income Taxes paid		2,007.62		1,941.87
Net Cash generated from / (used in) Operating Activities (A)		(92.00)		
b and a set in operating Activities (A)	-	1,915.62	-	(188.65
3) Cash Flow from Investing Activities	F	4,343.02	F	1,753.22
Payment fearback a				
Payment for plant & equipment (including Capital advances)		11 210 000		
roccos non sale or plant & anuinment		(1,310.00)	1	(1,345.10)
Consideration on sale of immovable property	1	-		1.60
interest tax refund received		316.97		-
Interest received		- [		39.01
et Cash generated from / (used in) Investing Activities (B)		23.10		29,99
		(969.93)	-	(1,274.50)
Cash Flow from Financing Activities				(-) 100)
Proceeds (net) from current borrowing			1	
term Loan released for take over of eviation T	1	(393.00)		263.91
Court Settled (laken over)		-1	1	1,616.67
Proceeds from non-current borrowings		-		
Repayment of non-current borrowings		307.18	1	(1,616.67)
Finance costs paid		(260.13)	1	-
Equity Dividend paid	-	(217.87)		(307.96)
Dividend Distribution Tax paid	1	(225.00)	1	(222.79)
t Cash (used in) / comparate l for		(223.00)	1	(226.03)
t Cash (used in) / generated from Financing Activities (C)	-	(700.051)		(46.25)
A Increase of Ida		(788.82)	L	(539.12)
t increase / (decrease) in cash and cash equivalents (A + B + C)				
		156.88		(60.40)
sh and cash equivalents as at the end of the period		39.48		99.88
		196.36		39,48
te : Figures of the previous period / year have been regrouped up				
te : Figures of the previous period / year have been regrouped wherever necessary, to c	onform to cu	rrent period cla	sification	
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e : NANJANGUD		· Ilden	mit	
e: 29.10.2020		MANIST	TM PATEL	
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E CHARTERD E				
- ACCOUNTANTS ml				
FRN:S200065/52				
A CONTRACTOR				
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ACTORY : PHONE: (91) (08221) 228265 67 FAX.	the second s			

<u>CORPORATE</u>: PHONE: (91) (0820) 4123605 FAX: (91) (08221) 228270 E-mail: marketing@sipaper.com Grams: PAPERMILLS Website : www.sipaper.com

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