



## THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkyana Chatra, Nanjangud - 571 302, Karnataka State, India  
Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001

Ref: BSE / UFR / 2019/ 3492

24<sup>th</sup> October, 2019

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Tel: (022) 2272 1233/34

Dear Sir,

**Scrip Code: 516108**

**Sub : Outcome of Board Meeting held on 24<sup>th</sup> October 2019 and Disclosures under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors at their meeting held today, have approved the Unaudited Financial Results for the quarter / half year ended 30<sup>th</sup> September 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following statements:

- (i) Statement showing unaudited Financial Results of the Company for the quarter / half year ended 30<sup>th</sup> Sept 2019
- (ii) Segment Report
- (iii) Statement of Assets and Liabilities
- (iv) Statement of Cash flows for the half year ended 30<sup>th</sup> Sept 2019
- (v) Limited Review Report issued by M/s Murthy Swamy and Associates LLP, Chartered Accountants, Mysore

As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the extract of the unaudited financial results is being released for publication in newspapers. Kindly take the above on your records.

Thanking You,

Yours faithfully

**For The South India Paper Mills Ltd**

  
Manish M Patel

Managing Director

DIN 00128179

**SIPM**





# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India  
Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2019

Rs in Lakhs

Sl. no.	PARTICULARS	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended 30/09/2018 in the previous year	Year to date figures for 6 months ended 30/09/2019	Year to date figures for 6 months ended 30/09/2018	Previous Accounting year ended 31/03/2019
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from operations	5,404.98	6,088.95	6,113.34	11,493.93	12,189.09	24,249.58
II	Other Income	18.03	33.13	25.92	51.16	42.82	80.39
III	<b>Total Revenue (I + II)</b>	<b>5,423.01</b>	<b>6,122.08</b>	<b>6,139.26</b>	<b>11,545.09</b>	<b>12,231.91</b>	<b>24,329.97</b>
IV	Expenses						
	a) Cost of Materials Consumed	2,248.37	2,838.51	2,710.68	5,086.88	5,520.67	11,023.01
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished goods, WIP & Stk in Trade	(48.33)	25.06	42.71	(23.27)	75.36	93.71
	d) Employee Benefits Expenses	590.61	582.06	538.43	1,172.67	1,063.50	2,236.32
	e) Finance Costs	111.64	106.79	116.72	218.43	236.27	445.37
	f) Depreciation and amortisation expense	240.93	239.63	235.30	480.56	469.30	949.99
	g) Other expenses	1,649.62	1,758.73	1,877.94	3,408.35	3,650.88	7,259.86
	<b>Total Expenses</b>	<b>4,792.84</b>	<b>5,550.78</b>	<b>5,521.78</b>	<b>10,343.62</b>	<b>11,015.98</b>	<b>22,008.26</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	<b>630.17</b>	<b>571.30</b>	<b>617.48</b>	<b>1,201.47</b>	<b>1,215.93</b>	<b>2,321.71</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	<b>630.17</b>	<b>571.30</b>	<b>617.48</b>	<b>1,201.47</b>	<b>1,215.93</b>	<b>2,321.71</b>
VIII	Less : Tax expense / Add : Tax credit	(227.00)	(123.00)	(134.97)	(350.00)	(263.97)	(484.96)
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>403.17</b>	<b>448.30</b>	<b>482.51</b>	<b>851.47</b>	<b>951.96</b>	<b>1,836.75</b>
X	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss						(30.34)
	Remeasurement gains on Defined Benefit Plans						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						8.84
	B(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>403.17</b>	<b>448.30</b>	<b>482.51</b>	<b>851.47</b>	<b>951.96</b>	<b>1,815.25</b>
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.						
	Basic	<b>2.69</b>	<b>2.99</b>	<b>3.22</b>	<b>5.68</b>	<b>6.35</b>	<b>12.25</b>
	Diluted	<b>2.69</b>	<b>2.99</b>	<b>3.22</b>	<b>5.68</b>	<b>6.35</b>	<b>12.25</b>

### Note :

- In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I) is net of Goods and Service Tax (GST) w.e.f 1-7-2017.
- No. of investor complaints pending at the beginning & end of the quarter- Nil; No. of Complaints received & resolved during the quarter ended 30.09.2019 is 2.
- Tax expense for the quarter ended 30.09.2019 includes higher MAT credit adjustment arising from changes in corporate tax rates announced by the Central Government in Sept 2019.
- Expansion Project to increase Paper manufacturing capacity by 250 Metric tonnes per day is expected to be implemented in Q2 of FY 2020-21.
- Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
- The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 24.10.2019 and have been subjected to Limited Review by the Statutory Auditors

BY ORDER OF THE BOARD

MANISH M PATEL  
MANAGING DIRECTOR  
DIN 00128179

Place : BANGALORE  
Date : 24.10.2019

**SIPM**

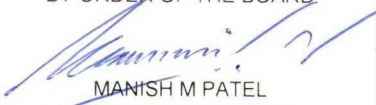
CIN (Corporate Identity No.) L85110KA1959PLC001352  
FACTORY : PHONE : (91) (08221) 228265-67, FAX: (91) (08221) 228270, 228263  
CORPORATE : Phone : (91) (080) 41123605 FAX : (91) (080) 41512508  
E-mail : marketing@sipaper.com Grams : PAPERMILLS Website : www.sipaper.com





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Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED			Rs. In Lakhs			
PARTICULARS	3 months ended 30/09/2019	Preceeding 3 months ended 30/06/2019	Corresponding 3 months ended 30/09/2018 in the previous year	Year to date figures for 6 months ended 30/09/2019	Year to date figures for 6 months ended 30/09/2018	Previous Accounting year ended 31/03/2019
	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Segment Revenue</b>						
i) Paper & Paper Products	5,332.97	5,901.26	5,965.28	11,234.23	11,847.61	23,483.68
ii) Power	673.99	800.22	790.65	1,474.21	1,592.63	3,209.53
<b>Total</b>	<b>6,006.96</b>	<b>6,701.48</b>	<b>6,755.93</b>	<b>12,708.44</b>	<b>13,440.24</b>	<b>26,693.21</b>
Less : Inter Segment Revenue	601.98	612.53	642.58	1,214.51	1,251.15	2,443.63
<b>Revenue from Operations</b>	<b>5,404.98</b>	<b>6,088.95</b>	<b>6,113.35</b>	<b>11,493.93</b>	<b>12,189.09</b>	<b>24,249.58</b>
<b>2 Segment Results</b>						
i) Paper & Paper Products	587.18	495.16	561.21	1,082.34	1,056.52	2,074.01
ii) Power	154.63	182.93	172.99	337.56	395.68	693.07
Add : Exceptional items (net)						
<b>Total</b>	<b>741.81</b>	<b>678.09</b>	<b>734.20</b>	<b>1,419.90</b>	<b>1,452.20</b>	<b>2,767.08</b>
Less : Finance costs	111.64	106.79	116.72	218.43	236.27	445.37
Less : Unallocable expenses (net of Income)	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>630.17</b>	<b>571.30</b>	<b>617.48</b>	<b>1,201.47</b>	<b>1,215.93</b>	<b>2,321.71</b>
<b>3 Segment Assets</b>						
i) Paper & Paper Products	18,820.01	18,793.09	17,851.12	18,820.01	17,851.12	18,706.73
ii) Power	5,111.31	5,338.87	4,939.65	5,111.31	4,939.65	5,173.98
<b>Total Segment Assets</b>	<b>23,931.32</b>	<b>24,131.96</b>	<b>22,790.77</b>	<b>23,931.32</b>	<b>22,790.77</b>	<b>23,880.71</b>
<b>4 Segment Liabilities</b>						
i) Paper & Paper Products	5,213.49	5,123.53	5,213.57	5,213.49	5,213.57	5,427.06
ii) Power	2,533.80	2,956.32	2,836.67	2,533.80	2,836.67	2,849.84
<b>Total Segment Liabilities</b>	<b>7,747.29</b>	<b>8,079.85</b>	<b>8,050.24</b>	<b>7,747.29</b>	<b>8,050.24</b>	<b>8,276.90</b>
<p>1. In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I ) is net of Goods and Service Tax (GST) w.e.f 01-07-2017</p> <p>2. Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.</p>						
Place : BANGALORE Date: 24.10.2019			<p>BY ORDER OF THE BOARD</p> <p> MANISH M PATEL MANAGING DIRECTOR DIN 00128179</p>			

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352  
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Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001

## THE SOUTH INDIA PAPER MILLS LTD

### STATEMENT OF ASSETS AND LIABILITIES

Rs in Lakhs

	As at 30th Sept 2019 Reviewed	As at 31st March 2019 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12,807.92	13,229.68
Capital work in progress	980.77	782.01
Intangible assets	1.22	1.82
Other Non-Current Assets	2,097.62	1,020.69
	<b>15,887.53</b>	<b>15,034.20</b>
<b>Current assets</b>		
Inventories	3,504.34	3,640.20
Financial assets		
Trade receivables	3,339.25	3,970.82
Cash and cash equivalents	147.88	99.88
Other bank balances	800.78	676.40
Other Financial Assets	11.14	18.68
Other Current Assets	240.40	440.53
	<b>8,043.79</b>	<b>8,846.51</b>
<b>TOTAL ASSETS</b>	<b>23,931.32</b>	<b>23,880.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,500.00	1,500.00
Other equity	14,684.03	14,103.81
<b>Total Equity</b>	<b>16,184.03</b>	<b>15,603.81</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	2,909.08	3,217.04
Other Financial Liabilities	168.24	170.49
Provisions	28.62	28.62
Deferred tax liabilities (net)	1,632.86	1,492.86
	<b>4,738.80</b>	<b>4,909.01</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	278.71	14.80
Trade payables	1,472.37	2,176.41
Other Financial Liabilities	626.86	639.87
Other current liabilities	394.50	246.95
Provisions	236.05	289.86
	<b>3,008.49</b>	<b>3,367.89</b>
<b>Total Liabilities</b>	<b>7,747.29</b>	<b>8,276.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,931.32</b>	<b>23,880.71</b>
<p>Place : BANGALORE Date: 24.10.2019</p> <p>BY ORDER OF THE BOARD  MANISH M PATEL MANAGING DIRECTOR DIN 00128179</p>		

**SIPM**



**Partners :**

M. D. Venkatesha Murthy, FCA  
Narayana Swamy T.S., B.Com., ACA,

73, Nazarbad Main Road  
Nazarbad, MYSURU - 570 010  
Karnataka, INDIA

**Independent Auditor's Review Report on Unaudited Quarterly and six months ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
**The South India Paper Mills Limited,**  
Nanjangud.


We have reviewed the accompanying statement of unaudited standalone financial results of **The South India Paper Mills Limited ("the Company")** for the quarter ended **30th September 2019** and year to date results for the period from 01st April 2019 to 30th September 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Murthy Swamy & Associates LLP**  
Chartered Accountants  
Firm Registration Number : S200065

  
**M D Venkatesha Murthy**  
Partner  
Membership Number: 209189



Date : 24th October 2019  
Place : Bengaluru

UDIN : 19 209189 AAAAAM 4941



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2019							
Rs in Lakhs							
Sl. no.	PARTICULARS	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended 30/09/2018 in the previous year	Year to date figures for 6 months ended 30/09/2019	Year to date figures for 6 months ended 30/09/2018	Previous Accounting year ended 31/03/2019
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from operations	5,404.98	6,088.95	6,113.34	11,493.93	12,189.09	24,249.58
II	Other Income	18.03	33.13	25.92	51.16	42.82	80.39
III	<b>Total Revenue (I + II)</b>	<b>5,423.01</b>	<b>6,122.08</b>	<b>6,139.26</b>	<b>11,545.09</b>	<b>12,231.91</b>	<b>24,329.97</b>
IV	Expenses						
a)	Cost of Materials Consumed	2,248.37	2,838.51	2,710.68	5,086.88	5,520.67	11,023.01
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished goods, WIP & Stk in Trade	(48.33)	25.06	42.71	(23.27)	75.36	93.71
d)	Employee Benefits Expenses	590.61	582.06	538.43	1,172.67	1,063.50	2,236.32
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f)	Depreciation and amortisation expense	240.93	239.63	235.30	480.56	469.30	949.99
g)	Other expenses	1,649.62	1,758.73	1,877.94	3,408.35	3,650.88	7,259.86
	<b>Total Expenses</b>	<b>4,792.84</b>	<b>5,550.78</b>	<b>5,521.78</b>	<b>10,343.62</b>	<b>11,015.98</b>	<b>22,008.26</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	630.17	571.30	617.48	1,201.47	1,215.93	2,321.71
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V- VI)	630.17	571.30	617.48	1,201.47	1,215.93	2,321.71
VIII	Less : Tax expense / Add : Tax credit	(227.00)	(123.00)	(134.97)	(350.00)	(263.97)	(484.96)
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>403.17</b>	<b>448.30</b>	<b>482.51</b>	<b>851.47</b>	<b>951.96</b>	<b>1,836.75</b>
X	Other Comprehensive Income						
A(i)	Items that will not be reclassified to profit or loss						(30.34)
	Remeasurement gains on Defined Benefit Plans						
(ii)	Income tax relating to items that will not be reclassified to profit or loss						8.84
B(i)	Items that will be reclassified to profit or loss						
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XI	<b>Total Comprehensive income for the period (IX + X)</b>	<b>403.17</b>	<b>448.30</b>	<b>482.51</b>	<b>851.47</b>	<b>951.96</b>	<b>1,815.25</b>
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.						
	Basic	2.69	2.99	3.22	5.68	6.35	12.25
	Diluted	2.69	2.99	3.22	5.68	6.35	12.25

**Note :**

- In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I) is net of Goods and Service Tax (GST) w.e.f 1-7-2017.
- No. of investor complaints pending at the beginning & end of the quarter-No. of Complaints received & resolved during the quarter ended 30.09.2019 is 2.
- Tax expense for the quarter ended 30.09.2019 includes higher MAT credit adjustment arising from changes in corporate tax rates announced by the Central Government in Sept 2019.
- Expansion Project to increase Paper manufacturing capacity by 250 Metric tonnes per day is expected to be implemented in Q2 of FY 2020-21.
- Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
- The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 24.10.2019 and have been subjected to Limited Review by the Statutory Auditors.

BY ORDER OF THE BOARD

Place : BANGALORE  
Date : 24.10.2019

**for Murthy Swamy & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. S200065**

**MANISH M PATEL**  
**MANAGING DIRECTOR**  
DIN 00128179

**M.D. Venkatesha Murthy M.D.**  
**Partner**

CIN (Corporate ID) : L85110KA1959PLC001352  
FACTORY : PHONE : (91) (0822) 228257 FAX: (91) (0822) 228270, 228263  
CORPORATE : Phone : (91) (080) 4113005 FAX : (91) (080) 41512508  
E-mail : murthy@murthy.com www.sipm.com  
**UDIN: 19209189 AAAAAM4941**

**SIPM**





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SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED			Rs. In Lakhs			
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<b>1 Segment Revenue</b>						
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Less : Inter Segment Revenue	601.98	612.53	642.58	1,214.51	1,251.15	2,443.63
<b>Revenue from Operations</b>	<b>5,404.98</b>	<b>6,088.95</b>	<b>6,113.35</b>	<b>11,493.93</b>	<b>12,189.09</b>	<b>24,249.58</b>
<b>2 Segment Results</b>						
i) Paper & Paper Products	587.18	495.16	561.21	1,082.34	1,056.52	2,074.01
ii) Power	154.63	182.93	172.99	337.56	395.68	693.07
Add : Exceptional items (net)						
<b>Total</b>	<b>741.81</b>	<b>678.09</b>	<b>734.20</b>	<b>1,419.90</b>	<b>1,452.20</b>	<b>2,767.08</b>
Less : Finance costs	111.64	106.79	116.72	218.43	236.27	445.37
Less : Unallocable expenses (net of income)	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>630.17</b>	<b>571.30</b>	<b>617.48</b>	<b>1,201.47</b>	<b>1,215.93</b>	<b>2,321.71</b>
<b>3 Segment Assets</b>						
i) Paper & Paper Products	18,820.01	18,793.09	17,851.12	18,820.01	17,851.12	18,706.73
ii) Power	5,111.31	5,338.87	4,939.65	5,111.31	4,939.65	5,173.98
<b>Total Segment Assets</b>	<b>23,931.32</b>	<b>24,131.96</b>	<b>22,790.77</b>	<b>23,931.32</b>	<b>22,790.77</b>	<b>23,880.71</b>
<b>4 Segment Liabilities</b>						
i) Paper & Paper Products	5,213.49	5,123.53	5,213.57	5,213.49	5,213.57	5,427.06
ii) Power	2,533.80	2,956.32	2,836.67	2,533.80	2,836.67	2,849.84
<b>Total Segment Liabilities</b>	<b>7,747.29</b>	<b>8,079.85</b>	<b>8,050.24</b>	<b>7,747.29</b>	<b>8,050.24</b>	<b>8,276.90</b>
<p>1. In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I) is net of Goods and Service Tax (GST) w.e.f 01-07-2017</p> <p>2. Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.</p>						
<p>Place : BANGALORE Date: 24.10.2019</p>			<p>BY ORDER OF THE BOARD</p> <p><i>(Signature)</i> MANISH M PATEL MANAGING DIRECTOR DIN 00128179</p>			

**for Murthy Swamy & Associates LLP**  
Chartered Accountants  
Firm Registration No. S200065

*(Signature)*  
**Venkatesha Murthy M D**  
Partner  
M No. 209189

UDIN : 19209189 AAAAAA M4941

**SIPM**

CIN (Corporate Identity No.) : L85110KA1959PLC001332  
FACTORY : PHONE : (91) (08221) 228265-67, FAX : (91) (08221) 228270, 228263  
CORPORATE : Phone : (91) (080) 41123605 FAX : (91) (080) 41512508  
E-mail : marketing@sipaper.com, Grams : PAPERMILLS Website : www.sipaper.com



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India  
Corporate & Marketing Offices : # 1205/1206, Prestige Meridium II, M.G. Road, Bangalore - 560 001

## THE SOUTH INDIA PAPER MILLS LTD

### STATEMENT OF ASSETS AND LIABILITIES

Rs in Lakhs

	As at 30th Sept 2019 Reviewed	As at 31st March 2019 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12,807.92	13,229.68
Capital work in progress	980.77	782.01
Intangible assets	1.22	1.82
Other Non-Current Assets	2,097.62	1,020.69
	<b>15,887.53</b>	<b>15,034.20</b>
<b>Current assets</b>		
Inventories	3,504.34	3,640.20
Financial assets		
Trade receivables	3,339.25	3,970.82
Cash and cash equivalents	147.88	99.88
Other bank balances	800.78	676.40
Other Financial Assets	11.14	18.68
Other Current Assets	240.40	440.53
	<b>8,043.79</b>	<b>8,846.51</b>
<b>TOTAL ASSETS</b>	<b>23,931.32</b>	<b>23,880.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,500.00	1,500.00
Other equity	14,684.03	14,103.81
<b>Total Equity</b>	<b>16,184.03</b>	<b>15,603.81</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	2,909.08	3,217.04
Other Financial Liabilities	168.24	170.49
Provisions	28.62	28.62
Deferred tax liabilities (net)	1,632.86	1,492.86
	<b>4,738.80</b>	<b>4,909.01</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	278.71	14.80
Trade payables	1,472.37	2,176.41
Other Financial Liabilities	626.86	639.87
Other current liabilities	394.50	246.95
Provisions	236.05	289.86
	<b>3,008.49</b>	<b>3,367.89</b>
<b>Total Liabilities</b>	<b>7,747.29</b>	<b>8,276.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,931.32</b>	<b>23,880.71</b>
BY ORDER OF THE BOARD		
Place : BANGALORE		
Date: 24.10.2019		
MANISH M PATEL MANAGING DIRECTOR DIN 00128179		

for **Murthy Swamy & Associates LLP**  
Chartered Accountants  
Firm Registration No. S200065

*M. D. Venkatesha Murthy*  
**Venkatesha Murthy M D**

Partner (Corporate Identity No.) L85110KA1959PLC001352

FAX: (91) (0822) 228265-67, FAX: (91) (0822) 228270, 228263

CORPORATE ID: DIN: (91) DIN: 41123605 FAX: (91) (080) 41512508

UDIN : 19209189AAAAAM4941 Website : www.sipm.com

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