



Atharv Enterprises Limited

CSN 913/2, E Ward, Om Apartment, Flat No. 3, Shahpur,
5th Lane, Kolhapur, Maharashtra - 416 001, India
Ph.: +91 0231 2654148, 2650152 • Fax: +91 0231 2650152
E-mail: atharventerprisesltd@gmail.com
CIN : L74999PN1990PLC059566

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

04.02.2021

Scrip Code: 530187

Scrip Symbol: ATHARVENT

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on Thursday, 4th February, 2021 inter alia has transacted, adopted and approved the following:

- 1) The Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2020 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 11:30 a.m. and closed at 12:45 p.m.

Kindly take note of the above and oblige.

**By order of the Board
For Atharv Enterprises Limited**

**Pramod Gadiya
Managing Director**





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Statement of Un-Audited Financial Results of Atharv Enterprises Limited for the Quarter & Nine Months ended 31st December, 2020

Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	17,107	0	0	17,107	15,74,545	37,97,063
II. Other income	11,64,201	13,05,819	29,78,518	36,25,479	57,92,950	61,76,061
III. Total Revenue (I + II)	11,81,308	13,05,819	29,78,518	36,42,586	73,67,495	99,73,124
IV. Expenses:						
Cost of materials consumed	0	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0	0
Employee benefits expense	10,99,075	10,71,013	15,46,089	33,45,161	45,27,001	63,00,018
Finance Costs	1,86,702	2,02,127	2,34,353	5,90,041	5,67,751	7,85,155
Depreciation and amortisation expense	4,728	61,509	1,08,020	1,71,745	3,27,176	4,40,369
Other expenses	5,58,339	2,37,845	10,66,026	8,55,867	18,32,631	23,92,281
Total expenses	18,48,844	15,72,494	29,54,488	49,62,814	72,54,559	99,17,823
V. Profit before exceptional items and tax (III - IV)	(6,67,536)	(2,66,675)	24,030	(13,20,228)	1,12,936	55,301
VI. Exceptional items	0	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	(6,67,536)	(2,66,675)	24,030	(13,20,228)	1,12,936	55,301
VIII. Tax expense:						
(1) Current tax	0		6,237		29,347	14,368
(2) Deferred tax	0		0		0	
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(6,67,536)	(2,66,675)	17,793	(13,20,228)	83,589	40,933
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0





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XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	(6,67,536)	(2,66,675)	17,793	(13,20,228)	83,589	40,933
XVI. Earnings per equity share:						
(1) Basic	(0.39)	(0.15)	0.01	(0.77)	0.049	0.024
(2) Diluted	(0.39)	(0.15)	0.01	(0.77)	0.049	0.024

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 04th February, 2021.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2020 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. knitting job work as per IND AS 108 Operation segment.

Date: 04/02/2021
Place: Kolhapur

For Atharv Enterprise Limited

Pramod Gadiya
Managing Director



S.N. KABRA & COMPANY

CHARTERED ACCOUNTANTS

CA. SATYANARAYAN KABRA

F.C.A. M.Com.



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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF ATHARV ENTERPRISES LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

**Review report to the Board of Directors,
Atharv Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of Atharv Enterprises Ltd. for the period Quarter and Nine Months ended on 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S N Kabra & Co.
Chartered Accountants



S.N. Kabra
(CA Satyanarayan Kabra)
F.R. No.: 003439C
Membership No.: 072497

UDIN: 21072497AAAADF8896

Date: 04.02.2021

Place: Indore